

Summary of the Written Application from the Industry

On March 31, 2021, the Minister of Finance received an application to impose anti-dumping duties on hot-dipped galvanized steel wire originating in the People's Republic of China (excluding the regions of Hong Kong and Macao; hereinafter "China") and the Republic of Korea (hereinafter "Korea") from applicants* (NICHIA STEEL WORKS, LTD., NS HOKKAI SEISEN Co., Ltd., Galvart Japan Company Limited and WIRE TECHNO, Ltd.). The outline of the written application is as follows.

*Note: The share of domestic productions by the applicants are over 50%.

1. Facts of the import of the dumped product subject to the investigation

Imports of the products are being dumped as export price to Japan of the product is less than the normal value.**

The rate of dumping margin*** of the product: 25% to 35% for the product originating in China, and 20% to 30% for the product originating in Korea.

**Note: Article 8.1, Customs Tariff Law

***Note: Rate of dumping margin (%) = ((Normal Value - Export Price)/Export Price) ×100

2. Facts of material injury, etc., to the domestic industry caused by import of the dumped product subject to the investigation

a. The import volume of the product subject to the investigation increased during the period from April 1, 2016 to March 31, 2020; from 21,008 tons to 36,636 tons for the product originating in China and from 8,889 tons to 11,235 tons for the product originating in Korea.

b. The domestic sales price of the product subject to the investigation has been lower than that of the domestic products throughout the period from April 1, 2016 to March 31, 2020. Consequently, domestic users shifted their purchase from domestic products to the product subject to the investigation and the sales volume of the domestic products significantly decreased. Also, the domestic producers were prevented from setting their sales prices reflecting the increase in raw material costs.

c. Due to a. and b. above, material injury to the domestic industry has occurred, such as a decrease of business profits.

3. Therefore, the applicants request the imposition of the anti-dumping duties on hot-dipped galvanized steel wire originating in China and Korea.