

Financial Statement of Japanese Government(General Account and Special Accounts)

Balance Sheet

(Unit: billion yen)

	FY2020 <small>(as of March 31,2021)</small>	FY2021 <small>(as of March 31,2022)</small>	Increase/(decrease)		FY2020 <small>(as of March 31,2021)</small>	FY2021 <small>(as of March 31,2022)</small>	Increase/(decrease)
<Assets>				<Liabilities>			
Cash and deposits	69,464	48,260	(21,204)	Accounts payable	12,141	12,073	(68)
Securities	119,684	123,506	3,823	Provision for bonuses	343	315	(28)
Accounts receivable	12,671	11,586	(1,085)	Financing bills	92,778	88,322	(4,456)
Prepaid expenses	3,661	3,265	(396)	Government bonds	1,083,931	1,113,968	30,036
Loans	120,093	123,206	3,114	Borrowings	32,863	33,554	691
Money in trust	112,553	113,709	1,156	Money on deposit	7,070	10,426	3,356
Allowance for doubtful accounts	(1,613)	(1,479)	134	Insurance liabilities	9,496	9,318	(177)
Tangible fixed assets	191,272	193,368	2,097	Deposit reserved for the public pension	121,798	122,277	479
National property, except for property for public use	32,521	32,766	245	Provision for retirement benefits	5,716	5,503	(212)
Property for public use	154,075	156,086	2,011	Other liabilities	9,818	15,217	5,399
Goods	4,654	4,509	(145)				
Other tangible assets	21	8	(14)	Total Liabilities	1,375,954	1,410,973	35,018
Intangible fixed assets	353	380	27				
Investments in capital	83,389	93,290	9,902	<Difference between assets and liabilities>			
Other assets	9,264	14,848	5,584	Difference between assets and liabilities	(655,163)	(687,031)	(31,867)
Total Assets	720,791	723,942	3,151	Total Liabilities and Difference Between Assets and Liabilities	720,791	723,942	3,151

Operating Cost Statement

(Unit: billion yen)

	FY2020 <small>(For the year ended March 31,2021)</small>	FY2021 <small>(For the year ended March 31,2022)</small>	Increase/(decrease)
Personnel expenses	4,488	4,536	48
Provision for retirement benefits	660	666	6
Basic Pension benefits	23,872	24,130	258
National Pension benefits	340	288	(52)
Employees' Pension Insurance benefits	23,475	23,442	(32)
Federation of National Public Service Personnel Mutual Aid Associations grants	4,603	4,901	298
Insurance grants	10,449	10,893	445
Unemployment benefits	1,412	1,295	(117)
Child care leave benefits	644	645	2
The employment adjustment subsidy, etc.	3,206	2,418	(788)
Other social security benefits	1,661	1,721	60
Subsidy program for sustaining businesses, etc.	7,169	1,116	(6,053)
Subsidies	63,623	56,740	(6,883)
Commission fees	3,185	2,821	(364)
Local allocation tax grants	19,447	22,406	2,959
Operating expense subsidies	3,462	3,192	(270)
General office cost	4,673	4,333	(340)
Administration expense for government bonds	18	22	4
Depreciation	5,079	5,407	328
Provision of allowance for doubtful accounts	796	457	(339)
Interest expenses	6,421	6,264	(157)
Loss (gain) on disposal of assets	509	530	21
Loss on valuation of investments in capital	11	447	436
Other operating costs	1,530	1,474	(56)
Total Operating Costs	190,732	180,147	(10,586)

(Note) Figures may not add up to the totals due to rounding.

Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	FY2020 <small>(For the year ended March 31,2021)</small>	FY2021 <small>(For the year ended March 31,2022)</small>	Increase/(decrease)
Difference Between Assets and Liabilities (end of prior financial year)	(591,810)	(655,163)	(63,353)
Total operating costs (A)	(190,732)	(180,147)	10,586
Revenues (B)	131,654	139,330	7,676
Tax revenues	64,933	71,881	6,948
Other revenues	66,721	67,449	728
Gain (loss) on valuation of assets	(5,674)	8,178	13,852
(Increase)/decrease of deposit reserved for the public pension deposits	(612)	(479)	133
Other difference between assets and liabilities	2,012	1,251	(761)
Difference Between Assets and Liabilities (end of financial year)	(655,163)	(687,031)	(31,867)
(References) (A) + (B)	(59,078)	(40,817)	18,261

Statement of Revenue and Expenditure

(Unit: billion yen)

	FY2020 <small>(For the year ended March 31,2021)</small>	FY2021 <small>(For the year ended March 31,2022)</small>	Increase/(decrease)
Revenues/(expenditures) for government operating(A)	(63,289)	23,683	86,972
Revenues	165,064	215,246	50,182
Expenditures	(228,353)	(191,563)	36,790
Revenues/(expenditures) for government financing(B)	113,313	15,543	(97,769)
Government bonds issuance	299,308	252,236	(47,072)
Debt redemption expenses	(185,995)	(236,693)	(50,697)
Net revenues/(expenditures) (A+B)	50,024	39,227	(10,797)
Management of treasury surplus	(4,665)	(4,020)	645
Refunding bonds issuance	9,373	15,136	5,763
Fund balances	39,332	27,817	(11,515)
Temporary use of treasury surplus	(24,600)	(29,900)	(5,300)
Cash and Deposits Balances	69,464	48,260	(21,204)

Financial Statement of Japanese Government(General Account)

Balance Sheet

(Unit: billion yen)

	FY2020 <small>(as of March 31,2021)</small>	FY2021 <small>(as of March 31,2022)</small>	Increase/(decrease)		FY2020 <small>(as of March 31,2021)</small>	FY2021 <small>(as of March 31,2022)</small>	Increase/(decrease)
<Assets>				<Liabilities>			
Cash and deposits	40,280	28,200	(12,080)	Accounts payable	2,734	2,680	(54)
Securities	9	3	(5)	Provision for bonuses	330	303	(27)
Accounts receivable	5,407	4,767	(641)	Government bonds	951,273	996,974	45,701
Loans	3,977	3,870	(106)	Borrowings	9,409	8,819	(589)
Allowance for doubtful accounts	(119)	(109)	10	Provision for retirement benefits	5,517	5,311	(206)
Tangible Fixed Assets	188,526	190,677	2,151	Other liabilities	14,073	13,915	(158)
National property, except for property for public use	29,924	30,182	257	Total Liabilities	983,335	1,028,002	44,667
Property for public use	154,035	156,085	2,051				
Goods	4,545	4,402	(143)	<Difference between assets and liabilities>			
Other tangible assets	21	8	(14)	Difference between assets and liabilities	(667,763)	(708,950)	(41,187)
Intangible fixed assets	199	219	20				
Investments in capital	56,002	64,093	8,092				
Government debt consolidation fund	12,706	18,443	5,736				
Other assets	8,585	8,890	305				
Total Assets	315,572	319,053	3,481	Total Liabilities and Difference Between Assets and Liabilities	315,572	319,053	3,481

Operating Cost Statement

(Unit: billion yen)

	FY2020 <small>(For the year ended March 31,2021)</small>	FY2021 <small>(For the year ended March 31,2022)</small>	Increase/(decrease)
Personnel expenses	4,301	4,349	49
Provision for retirement benefits	635	643	8
Subsidy program for sustaining businesses, etc.	7,169	1,116	(6,053)
Subsidies	58,981	52,263	(6,717)
Commission fees	2,395	2,013	(382)
Operating expense subsidies	2,773	2,509	(264)
Transfer to special accounts	31,362	37,864	6,502
General office cost	3,514	3,731	217
Administration expense for government bonds	17	15	(2)
Depreciation	4,909	5,236	328
Provision of allowance for doubtful accounts	27	26	(1)
Interest expenses	5,984	5,800	(185)
Loss (gain) on disposal of assets	109	644	535
Loss on valuation of investments in capital	8	416	408
Other operating costs	1,060	1,180	120
Total Operating Costs	123,244	117,806	(5,438)

Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	FY2020 <small>(For the year ended March 31,2021)</small>	FY2021 <small>(For the year ended March 31,2022)</small>	Increase/(decrease)
Difference Between Assets and Liabilities (end of prior financial year)	(615,220)	(667,763)	(52,543)
Total operating costs (A)	(123,244)	(117,806)	5,438
Revenues (B)	68,062	74,558	6,496
Tax revenues	60,822	67,038	6,216
Other revenues	7,241	7,520	279
Gain (loss) on valuation of assets	2,639	2,061	(578)
Difference Between Assets and Liabilities (end of financial year)	(667,763)	(708,950)	(41,187)
(References) (A) + (B)	(55,182)	(43,248)	11,934

Statement of Revenue and Expenditure

(Unit: billion yen)

	FY2020 <small>(For the year ended March 31,2021)</small>	FY2021 <small>(For the year ended March 31,2022)</small>	Increase/(decrease)
Revenues/(expenditures) for government operating(A)	(49,213)	(8,278)	40,935
Revenues	76,025	111,748	35,723
Expenditures	(125,238)	(120,027)	5,211
Revenues/(expenditures) for government financing(B)	86,195	33,032	(53,162)
Government bonds issuance	108,554	57,655	(50,899)
Debt redemption expenses	(22,359)	(24,623)	(2,264)
Net revenues/(expenditures) (A+B)	36,981	24,754	(12,228)
Fund balances	3,299	3,447	148
Cash and Deposits Balances	40,280	28,200	(12,080)

Consolidated Financial Statement of Japanese Government ①[In Comparison to Last Year]

Balance Sheet

(Unit: billion yen)

	FY2020 (as of March 31, 2021)	FY2021 (as of March 31, 2022)	Increase/(decrease)		FY2020 (as of March 31, 2021)	FY2021 (as of March 31, 2022)	Increase/(decrease)
< Assets >				< Liabilities >			
Cash and deposits	166,288	86,292	(79,996)	Accounts payable	15,804	14,979	(826)
Securities	440,178	353,703	(86,475)	Provision for bonuses	695	543	(152)
Inventories	5,035	4,904	(131)	Financing bills	92,778	88,322	(4,456)
Accounts receivable	15,101	13,373	(1,728)	Government bonds	986,940	1,103,060	116,120
Loans	166,301	161,616	(4,685)	Incorporated administrative agencies bonds	57,608	63,924	6,317
Allowance for doubtful accounts	(3,658)	(3,926)	(268)	Borrowings	40,390	42,338	1,948
Tangible fixed assets	280,248	280,062	(186)	Money on deposit	2,223	1,861	(361)
National property, except for property for public use	72,054	69,359	(2,696)	Postal deposits	187,937	592	(187,346)
Property for public use	199,673	202,421	2,748	Insurance liabilities	89,960	28,793	(61,166)
Goods	8,500	8,274	(225)	Deposit reserved for the public pension	126,037	126,675	638
Other tangible assets	21	8	(14)	Provision for retirement benefits	10,185	7,843	(2,342)
Intangible fixed assets	1,401	1,236	(165)	Acceptances and guarantees	2,416	2,338	(78)
Investments in capital	19,285	22,286	3,001	Other liabilities	48,255	33,065	(15,189)
Customers' liabilities for acceptances and guarantees	2,416	2,338	(78)	Total Liabilities	1,661,228	1,514,333	(146,894)
Other assets	28,374	20,887	(7,487)	< Difference between assets and liabilities >			
				Difference between assets and liabilities	(540,259)	(571,562)	(31,304)
Total Assets	1,120,969	942,771	(178,198)	Total Liabilities and Difference Between Assets and Liabilities	1,120,969	942,771	(178,198)

Operating Cost Statement

(Unit: billion yen)

	FY2020 (For the year ended March 31, 2021)	FY2021 (For the year ended March 31, 2022)	Increase/(decrease)
Personnel expenses	9,629	9,692	64
Provision for retirement benefits	1,340	1,374	34
Basic Pension benefits	23,872	24,130	258
National Pension benefits	340	288	(52)
Employees' Pension Insurance benefits	23,475	23,442	(32)
Federation of National Public Service Personnel	4,300	4,586	286
Mutual Aid Associations grants			
Unemployment benefits	1,412	1,295	(117)
Child care leave benefits	644	645	2
The employment adjustment subsidy, etc.	3,206	2,418	(788)
Other social security benefits	1,661	1,721	60
Insurance benefits	6,013	5,664	(350)
Subsidy program for sustaining businesses, etc.	7,169	1,116	(6,053)
Subsidies	57,075	51,694	(5,381)
Commission fees	2,690	2,393	(297)
Local allocation tax grants	19,447	22,406	2,959
General office cost	4,631	4,296	(335)
Administration expense for government bonds	18	22	4
Depreciation	7,602	8,006	405
Provision of allowance for doubtful accounts	1,303	990	(313)
Interest expenses	6,147	6,040	(107)
Loss (gain) on disposal of assets	872	876	4
Loss on valuation of investments in capital	(2)	17	19
Other operating costs	25,065	25,888	823
Total Operating Costs	207,909	199,003	(8,905)

Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	FY2020 (For the year ended March 31, 2021)	FY2021 (For the year ended March 31, 2022)	Increase/(decrease)
Difference Between Assets and Liabilities (end of prior financial year)	(522,974)	(540,259)	(17,285)
Total operating costs (A)	(207,909)	(199,003)	8,905
Revenues (B)	191,449	171,184	(20,265)
Tax revenues	64,933	71,881	6,948
Other revenues	126,516	99,303	(27,214)
Gain/(loss) on valuation of assets	(2,658)	6,243	8,900
(Increase)/decrease of deposit reserved for the public pension deposits	(775)	(638)	138
(Increase)/decrease of deposit reserved for the scope of consolidation	-	(10,698)	(10,698)
Other difference between assets and liabilities	2,607	1,609	(999)
Difference Between Assets and Liabilities (end of financial year)	(540,259)	(571,562)	(31,304)
(References) (A) + (B)	(16,459)	(27,819)	(11,360)

Statement of Revenues and Expenditures

(Unit: billion yen)

	FY2020 (For the year ended March 31, 2021)	FY2021 (For the year ended March 31, 2022)	Increase/(decrease)
Revenues/(expenditures) for government operating (A)	17,389	128,935	111,547
Revenues	305,092	404,341	99,249
Expenditures	(287,703)	(275,406)	12,298
Revenues/(expenditures) for government financing (B)	129,467	16,200	(113,267)
Government bonds issuance	319,945	261,022	(58,923)
Debt redemption expenses	(190,478)	(244,822)	(54,344)
Net revenues/(expenditures) (A+B)	146,856	145,135	(1,721)
(Increase)/decrease of deposit reserved for the scope of consolidation	(13)	(67,903)	(67,890)
Management of treasury surplus	(4,660)	(3,993)	666
Refunding bonds issuance	9,373	15,136	5,763
Fund balances	39,332	27,817	(11,515)
Temporary use of treasury surplus	(24,600)	(29,900)	(5,300)
Cash and Deposits Balances	166,288	86,292	(79,996)

(Note) They contain cash flows from operating activities by consolidated corporation (indirect method) and increase or decrease of negotiable deposits (net)

Consolidated Financial Statement of Japanese Government ②[In Comparison to Nation]

Balance Sheet

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference		Standalone Basis	Consolidated Basis	Difference
< Assets >				< Liabilities >			
Cash and deposits	48,260	86,292	38,032	Accounts payable	11,770	14,979	3,209
Securities	123,506	353,703	230,197	Provision for bonuses	315	543	228
Inventories	4,173	4,904	731	Financing bills	88,322	88,322	-
Accounts receivable	6,653	13,373	6,720	Government bonds	1,113,968	1,103,060	(10,908)
Loans	123,206	161,616	38,409	Incorporated administrative agencies bonds	-	63,924	63,924
Money in trust	113,709	-	(113,709)	Borrowings	33,554	42,338	8,785
Allowance for doubtful accounts	(1,479)	(3,926)	(2,447)	Money on deposit	10,426	1,861	(8,564)
Tangible fixed assets	193,368	280,062	86,694	Postal deposits	-	592	592
National property, except for property for public use	32,766	69,359	36,593	Insurance liabilities	9,318	28,793	19,475
Property for public use	156,086	202,421	46,335	Deposit reserved for the public pension	122,277	126,675	4,398
Goods	4,509	8,274	3,765	Provision for retirement benefits	5,503	7,843	2,340
Other tangible assets	8	8	-	Acceptances and guarantees	-	2,338	2,338
Intangible fixed assets	380	1,236	855	Other liabilities	15,521	33,065	17,545
Investments in capital	93,290	22,286	(71,004)	Total Liabilities	1,410,973	1,514,333	103,361
Customers' liabilities for acceptances and guarantees	-	2,338	2,338	<Difference between assets and liabilities>			
Other Assets	18,875	20,887	2,012	Difference between assets and liabilities	(687,031)	(571,562)	115,468
Total Assets	723,942	942,771	218,829	Total Liabilities and Difference Between Assets and Liabilities	723,942	942,771	218,829

Operating Cost Statement

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference
Personnel expenses	4,536	9,692	5,156
Provision for retirement benefits	666	1,374	708
Basic Pension benefits	24,130	24,130	-
National Pension benefits	288	288	-
Employees' Pension Insurance benefits	23,442	23,442	-
Federation of National Public Service Personnel Mutual Aid	4,901	4,586	(315)
Associations grants	10,893	-	(10,893)
Insurance grants	1,295	1,295	-
Child care leave benefits	645	645	-
The employment adjustment subsidy, etc.	2,418	2,418	-
Other social security benefits	1,721	1,721	-
Insurance benefits	-	5,664	5,664
Subsidy program for sustaining businesses, etc.	1,116	1,116	-
Subsidies	56,740	51,694	(5,046)
Commission fees	2,821	2,393	(427)
Local allocation tax grants	22,406	22,406	-
Operating expense subsidies	3,192	-	(3,192)
General office cost	4,333	4,296	(37)
Administration expense for government bonds	22	22	(0)
Depreciation	5,407	8,006	2,599
Provision of allowance for doubtful accounts	457	990	532
Interest expenses	6,264	6,040	(224)
Loss (gain) on disposal of assets	530	876	346
Loss on valuation of investments in capital	447	17	(429)
Other operating costs	1,474	25,888	24,415
Total Operating Costs	180,147	199,003	18,857

Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference
Difference Between Assets and Liabilities (end of prior financial year)	(655,163)	(540,259)	114,905
Total operating costs (A)	(180,147)	(199,003)	(18,857)
Revenues (B)	139,330	171,184	31,854
Tax revenues	71,881	71,881	-
Other revenues	67,449	99,303	31,854
Gain/(loss) on valuation of assets	8,178	6,243	(1,935)
(Increase)/decrease of deposit reserved for the public pension deposits	(479)	(638)	(159)
(Increase)/decrease of deposit reserved for the scope of consolidation	-	(10,698)	(10,698)
Other difference between assets and liabilities	1,251	1,609	358
Difference Between Assets and Liabilities (end of financial year)	(687,031)	(571,562)	115,468
(References) (A) + (B)	(40,817)	(27,819)	12,997

Statement of Revenues and Expenditures

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference
Revenues/(expenditures) for government operating(A)	23,683	128,935	105,252
Revenues	215,246	404,341	189,095
Expenditures	(191,563)	(275,406)	(83,843)
Revenues/(expenditures) for government financing(B)	15,543	16,200	657
Government bonds issuance	252,236	261,022	8,787
Debt redemption expenses	(236,693)	(244,822)	(8,130)
Net revenues/(expenditures) (A+B)	39,227	145,135	105,909
(Increase)/decrease of deposit reserved for the scope of consolidation	-	(67,903)	(67,903)
Management of treasury surplus	(4,020)	(3,993)	26
Refunding bonds issuance	15,136	15,136	-
Fund balances	27,817	27,817	-
Temporary use of treasury surplus	(29,900)	(29,900)	-
Cash and Deposits Balances	48,260	86,292	38,032

(Note) They contain cash flows from operating activities by consolidated corporation(indirect method) and increase or decrease of negotiable deposits(net)