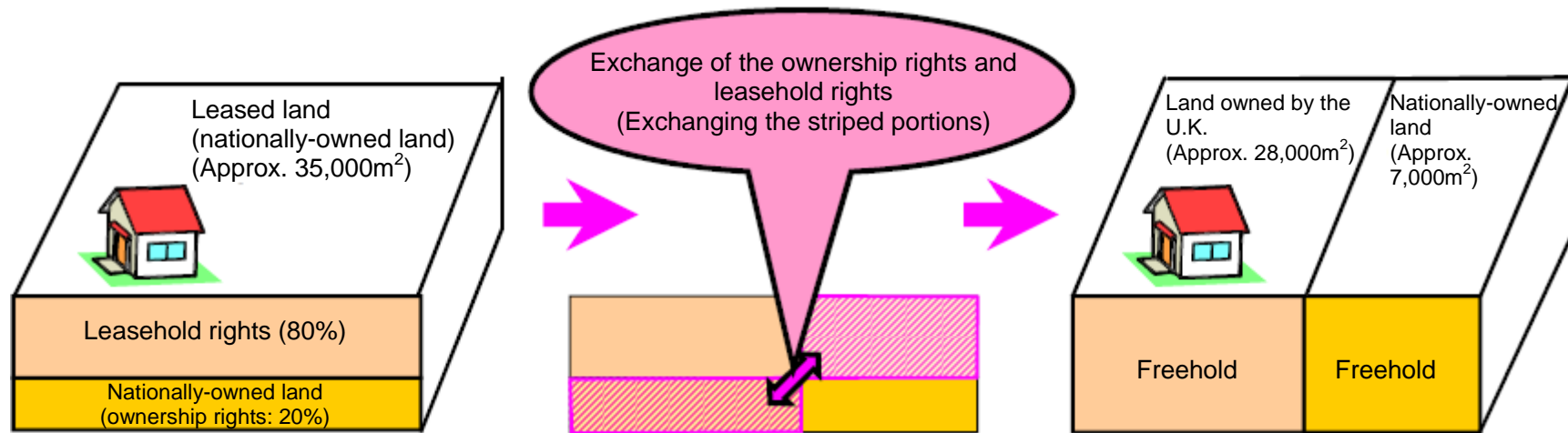


## Outline of the exchange contract for the ownership rights and leasehold rights

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\* Ownership rights are the property rights of land that has leasehold rights attached to it. With freehold, the land owner can use or dispose of the land freely, whereas with ownership rights, there are restrictions on the use of the land in relation to the leasehold title holder.