THE JAPANESE GOVERNMENT ASSET SYSTEM AND CURRENT CONDITIONS

日本の国有財産制度と現状

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I Government Asset System

1. Scope of Government Assets

Assets owned by the national government encompass a spectrum ranging from cash and deposits to real estate such as land and buildings, movables such as vessels, automobiles, and aircraft, claims such as loans receivable, intellectual property rights such as copyright and patent rights, and usufructs such as superficies and mining rights. (These are government assets in the broad sense of the term.) However, in this report, government assets refer to those that are stipulated in Article 2 of the National Government Asset Act (Act No. 73 of 1948) and Article 4 of the Supplementary Provisions. (These are government assets in the narrow sense of the term.) They are indicated in Table 1.

2. Classification and Type of Government Assets

Government assets are classified into two groups: administrative assets and non-administrative assets. Administrative assets are further divided into four groups (Article 3 of the National Government Asset Act).

(1) Administrative assets

A. Official property

Properties used by the national government for its duties and projects or as houses for its officials, or properties that the government has decided to use for the above purposes (Examples: government buildings, housing for national government employees)

B. Public property

Properties that are directly used for public purposes by the national government or properties that the government has decided to use for such purposes (Examples: parks, roads, beach sites)

C. Imperial property

Properties that the national government has provided for use by the imperial household, or properties that the government has decided to provide for imperial household use (Examples: the Imperial Palace, imperial villas, imperial tombs)

D. Forest management property

Properties that are used by the national government for forest management, or properties that the government has decided to use for the above purposes

(2) Non-administrative assets

Non-administrative assets refer to all government assets other than administrative assets that are not directly used for any specific administrative purposes. These include assets with various characteristics.

These assets can be roughly divided into those that have characteristics similar to administrative assets and those that do not have such characteristics. Among the former assets are i) Government rights acquired by making investment in money or in kind based on the provisions of special laws in order to achieve a policy objective and ii) Camps, airfields, and port facilities, etc. that are provided to the US armed forces under treaties. Unlike ordinary non-administrative assets, these cannot be disposed of at the discretion of the government. The latter assets are those that need to be efficiently and properly managed and disposed of in response to the social demands of the time.

Some of the non-administrative assets are those received by the government in lieu of monetary inheritance tax payments and some others are those that have been rendered unnecessary as administrative assets. That is, there are some that have been abolished for use and have become non-administrative assets.

3. Management and Disposal of Government Assets

(1) Management and disposal system

Managing government assets means acquiring, maintaining or preserving such assets, or using them for financial asset management such as loans, and disposing of government assets refers to the sell-off, exchanging, beneficial transfer or entrustment of such assets. Management and disposal systems differ between administrative assets and non-administrative assets.

While administrative assets are managed by the head of each ministry or agency (Article 5 of the National Government Asset Act), said ministry or agency head is not allowed to directly dispose of the assets, sell them, rent them, or establish private rights thereon (Article 18 of the National Government Asset Act) unless otherwise stipulated in the National Government Asset Act. (For example, in cases where a local government provides a property as a facility for a railway or other public transport service that manages its own affairs and establishes superficies on said property, and where part of the property such as a government building is leased to an entity unrelated to the national government when the property has extra space).

On the other hand, non-administrative assets are in principle managed and disposed of by the Minister of Finance (Article 6 of the National Government Asset Act) and he or she may sell them, rent them, or establish private rights on the assets in question (Article 20 of the National Government Asset Act).

When administrative assets become unnecessary, the ministry or agency head must abolish the use of the assets, convert them into non-administrative assets, and hand them over to the Minister of Finance (Article 8 of the National Government Asset Act). However, with regard to assets not fit to be handed over to the Minister of Finance, such as assets whose use is to be abolished for the purpose of exchange or demolition, and certain assets belonging to 10 special accounts including the National Debt Consolidation Fund Special Account, the head of the ministry or agency that has jurisdiction over the assets in question shall manage and dispose of the assets even after they have been abolished.

In addition to the management and disposal of non-administrative assets, the Minister of Finance is also in charge of the general overview of management and disposal of government assets (Article 7 of the National Government Asset Act). The general overview of government assets refers to the establishment of national government asset systems, the unification of management and disposal operations, the explanation of increases or decreases in the extent of government assets, the present value of government assets and the actual state thereof, and the provision of the coordination necessary for the management and disposal of government assets, in order to facilitate the proper management and disposal of government Asset Act).

The following are specific examples of administrative work related to the general overview of government assets.

- A. Obtaining documents or reports concerning government assets, conducting on-the-spot inspection, and seeking necessary measures such as alteration of use, abolition of use, and transfer of jurisdiction (Article 10 of the National Government Asset Act).
- B. Consultation pertaining to transfer of jurisdiction (Article 12 of the same Act).
- C. Consultation pertaining to acquisition, disposal, or other matters (Article 14 of the same Act).

It should be noted that some of the administrative work duties related to the general overview conducted by the Minister of Finance or the management and disposal by the head of each ministry and agency may be delegated to the head of a department or division subordinate to the relevant ministry or agency (Paragraphs 1 and 2, Article 9 of the National Government Asset Act). Meanwhile, some of the administrative duties related to the management and disposal of government assets may be delegated to the relevant prefectures, cities, towns or villages (Paragraphs 3 and 4, Article 9 of the National Government Asset Act).

(2) Government asset register

A. In order to carry out proper and efficient management and disposal of government assets, it is necessary to have a correct understanding of the current state of government assets. To this end, each ministry and agency and its subordinate departments and agencies are required to maintain a government asset register in order to keep track of the current state of government assets (Article 32 of the National Government Asset Act).

The government asset register is required in order to record their category (distinction among land, trees/bamboo, buildings, structures, etc.), application (distinction among land for buildings, land for housing, unutilized fields, etc.; and distinction between office buildings and residential buildings, etc.), location, quantity, price, date of acquisition or loss and the reason therefor and other necessary matters. Therefore, when any changes occur with regard to the specified matters for reasons such as the acquisition or disposal of assets as well as transfer of jurisdiction, the changes shall be recorded for adjustment.

Although government assets must in principle be recorded in the government asset register, there are assets that are exempted from such obligation (Article 38 of the National Government Asset Act). The exempted assets are:

- a. Public properties other than those provided or scheduled for provision for public use as parks and public squares (e.g. roads, rivers, beach sites, etc.).
- b. Non-administrative assets which belong to general accounts and which are on lease for use as prefectural or municipal roads.

It should be noted that these assets must be recorded on management ledgers compiled by the competent ministers in accordance with the relevant laws and regulations concerning asset management.

With regard to government assets not recorded in the government asset register (so-called unattended properties), recording must be made once their presence and status become known.

B. The value that is newly registered in the government asset register is basically the acquisition value. Unless designated otherwise by the Minister of Finance, the value on the register is re-assessed (hereinafter referred to as "price revision") every fiscal year in accordance with Article 23 of the Order for Enforcement of the National Government Asset Act, in order to reflect the changes in market value that may occur after the acquisition.

(Note) Valuation method for price revision

- Land: The assessed value for inheritance tax should in principle be used.
- Buildings, structures, etc.: Amount obtained by deducting depreciation from the pre-revision value on the register.
- Government investment, etc.: Market price or net asset value (if no market price is available)
- C. The government asset register has been digitalized with the implementation of the Government Asset Comprehensive Information Management System in January 2010.

(3) Reports on the changes in the value of government assets and their current value, and statement of their total value

The head of each ministry and agency is required to prepare reports on changes in the value of government assets under their jurisdiction during each fiscal year and their current value as of the end of the fiscal year. In addition, with regard to government assets that have been provided free of charge in accordance with the provisions of the National Government Asset Act, he or she is required to submit a report on the current state of the total value of government assets provided free of charge.

The head of each ministry and agency is required to send such reports to the Minister of Finance. Based on the reports, the Minister of Finance is required to prepare statements of changes in the value of government assets and their current total value, and the current state of the total value of government assets provided free of charge (Articles 33 and 36 of the National Government Asset Act).

The Minister of Finance is to send these statements to the Cabinet and, after having the statements audited by the Board of Audit, the Cabinet is to report the statements to the ordinary session of the Diet convened the following year (Articles 34 and 37 of the National Government Asset Act).

In response to a request from the Diet for an early settlement of accounts, the statements are reported to the Diet about two months earlier than is stipulated in the National Government Asset Act, starting with the account settlement for fiscal 2003.

(Note) 1. Statistical figures, such as the current value of government assets, are based on the fiscal 2023 statements of changes in the value of government assets and their current total value, and the current state of the total value of government assets provided free of charge.

II Current Value of Government Assets

1. Total Value of Government Assets

The current value of government assets stood at 137.6943 trillion yen as of the end of fiscal 2023 with administrative assets accounting for 27.0337 trillion yen (19.6%), and non-administrative assets for 110.6606 trillion yen (80.4%).

(Note) The total value of government assets does not include roads, rivers, and beach sites, etc. for public use.

2. Current Value by Category

Table 2 shows the total value of government assets by category as of the end of fiscal 2023 with government investment, etc., accounting for 76.1% of the value and land accounting for 14.8%, followed by trees and bamboo, buildings, and structures in that order.

(1) Land

The current value of government asset land is 20.3563 trillion yen, and its total area amounts to 87,569 km², accounting for about 23.2% of Japan's total land area (377,975 km²).

The current value of land categorized as administrative assets, with a total area of 86,672 km², is 15.2255 trillion yen, while that of land categorized as non-administrative assets, with a total area of 897 km², is 5.1308 trillion yen.

Forestry and Fisheries, with a total area of 85,304 km² (worth 1.0522 trillion yen), account for the largest portion of administrative assets in terms of land area (see Table 3). In terms of value, official properties, worth 12.7286 trillion yen (1,203 km²), account for the largest portion. These include properties under the jurisdiction of the Ministry of Defense, worth 4.3456 trillion yen (1,014 km²), those under the jurisdiction of the Ministry of Land, Infrastructure, Transport and Tourism, worth 1.6501 trillion yen (89 km²), and those under the jurisdiction of the Ministry of Finance, worth 1.5802 trillion yen (8 km²).

In addition, the current status of land categorized as non-administrative assets is as shown in Table 4. Most is either provided to the US forces in Japan (68 km^2 , 2.0544 trillion yen) or leased to local governments as parks. (90 km^2 , 2.1824 trillion yen).

(2) Trees and bamboo

The current value of trees and bamboo amounts to 4.0685 trillion yen, of which administrative assets account for 4.0516 trillion yen and non-administrative assets account for 16.8 billion yen.

The administrative assets include forest management property under the jurisdiction of the Ministry of Agriculture, Forestry and Fisheries and are worth 3.9558 trillion yen.

Non-administrative assets include those under the jurisdiction of the Ministry of the Environment and are worth 8.8 billion yen.

(3) Buildings

The total floor area of government asset buildings amounts to 59 km² and the current value of said buildings is 3.3883 trillion yen, with buildings categorized as administrative assets accounting for 49 km² in total and worth 2.9328 trillion yen. Buildings categorized as non-administrative assets account for 9 km² in total and are worth 455.4 billion yen.

Of the administrative assets, official properties, with a total floor area of 48 km² and with a value of 2.8705 trillion yen, make up the biggest portion. These mainly include properties under the jurisdiction of the Ministry of Defense, with a total floor area of 18 km² and a value of 1.0396 trillion yen, those under the jurisdiction of the Ministry of Finance, with a total floor area of 9 km² and a value of 434.4 billion yen and those under the jurisdiction of the Ministry of Justice, with a total floor area of 6 km² and with a value of 402.1 billion yen.

The non-administrative assets include those under the jurisdiction of the Ministry of Finance, with a total floor area of 6 km² and with a value of 311.9 billion yen, and those under the jurisdiction of the Ministry of Defense, with a total floor area of 3 km² and a value of 124.0 billion yen.

(4) Structures

The current value of structures amounts to 2.5116 trillion yen, of which administrative assets account for 2.2431 trillion yen and non-administrative assets account for 268.4 billion yen.

Administrative assets include official properties with a value of 2.1186 trillion yen, of which those under the jurisdiction of the Ministry of Land, Infrastructure, Transport and Tourism are worth 788.4 billion yen. They mainly include properties under the jurisdiction of the Ministry of Defense which are worth 576.0 billion yen, and those under the jurisdiction of the Ministry of Economy, Trade and Industry which are worth 293.9 billion yen.

Non-administrative assets include those under the jurisdiction of the Ministry of Finance, worth 160.6 billion yen and those under the jurisdiction of the Ministry of Defense, which are worth 102.3 billion yen.

(5) Machinery and equipment

The total value of machinery and equipment is 20 yen, all of which constitutes non-administrative assets in the general account under the jurisdiction of the Ministry of Finance. These machinery and equipment, formerly assets under the jurisdiction of the former Ministry of War, the former Ministry of the Navy and the former Ministry of Supply, have been designated as government assets under Article 4 of supplementary provisions of the National Government Asset Act.

(6) Vessels

The total number of vessels is 2,352 and their total value is 1.5860 trillion yen. Of these, 2,318 vessels valued at 1.5860 trillion yen are administrative assets and 34 vessels valued at 20 million yen are non-administrative assets.

Administrative assets include 2,239 vessels categorized as official properties and valued at 1.5860 trillion yen. They mainly consist of 478 vessels valued at 1.2643 trillion yen under the jurisdiction of the Ministry of Defense and 1,530 vessels valued at 286.8 billion yen under the jurisdiction of the Ministry of Land, Infrastructure, Transport and Tourism.

Non-administrative assets include 17 vessels under the jurisdiction of the Ministry of Defense, which are worth 20 million yen.

(7) Aircraft

The total number of aircraft is 1,563 and their total value is 989.6 billion yen. Of these, 1,561 aircraft valued at 989.6 billion yen are administrative assets and 2 aircraft valued at 30 million yen are non-administrative assets.

Administrative assets, all of which are official properties, include 1,362 aircraft under the jurisdiction of the Ministry of Defense, which are worth 909.5 billion yen, and 111 aircraft under the jurisdiction of the Ministry of Land, Infrastructure, Transport and Tourism which are worth 67.9 billion yen.

(8) Superficies, etc.

The total value of superficies, etc. (superficies, easement, mining rights, etc.), which cover a total area of 3 km², is 3.6 billion yen. Administrative assets, which cover a total area of 3 km², accounted for 3.6 billion yen of the total value and non-administrative assets, which cover a total area of 1,000 m², accounted for 5 million yen.

Administrative assets include 3.6 billion yen's worth of official properties covering a total area of 3 km² mainly consisting of 2.2 billion yen's worth of superficies with a total area of 2 km² under the jurisdiction of the Ministry of the Environment.

Non-administrative assets include 4 million yen's worth of easement with a total area of 100 m² under the jurisdiction of the Ministry of Finance.

(9) Patent rights, etc.

The total number of patent rights, etc. (patent rights, copyrights, trademark rights, utility model rights, etc.), is 1,920 thousand and their total value is 1.1 billion yen. Of the total, 1,919 thousand worth 1.0 billion yen constitute administrative assets, and 0.1 thousand worth 40 million yen constitute non-administrative assets.

Administrative assets, all of which are official properties, include 1,915 thousand copyrights with a value of 1.0 billion yen under the jurisdiction of the Ministry of Land, Infrastructure, Transport and Tourism.

Non-administrative assets include 1 copyright with a value of 40 million yen under the jurisdiction of the Ministry of Agriculture, Forestry and Fisheries.

(10) Government investment, etc.

The total value of government investment, etc. comes to 104.7528 trillion yen, accounting for 76.1% of the total value of all government assets. The total value includes 103.7966 trillion yen, or 99.1%, in non-administrative assets such as rights and shares that the government has acquired through investments, etc., in incorporated administrative agencies, etc., under the provisions of special laws (including international treaties).

Table 5 shows government investment, etc., by account and by type of corporation receiving investment. Of said investments, 70.0912 trillion yen is appropriated from the general-account budget and 34.6616 trillion yen is appropriated from the special-account budget.

Corporations receiving investment from the general-account budget include Japan Finance Corporation (14.0115 trillion yen), the Japan Expressway Holding and Debt Repayment Agency (11.1999 trillion yen), the Japan International Cooperation Agency (10.3972 trillion yen), and the International Development Association (4.1299 trillion yen).

Corporations receiving investment from the special-account budget include the International Monetary Fund (5.9175 trillion yen) from the Foreign Exchange Fund Special Account, the Nippon Telegraph and Telephone Corporation (5.2471 trillion yen) from the FILP Special Account, the Japan Health Insurance Association from the Pension Special Account (5.1141 trillion yen), the Development Bank of Japan (4.0091 trillion yen) from the FILP Special Account, and the Japan Bank for International Cooperation (2.9517 trillion yen) from the FILP Special Account.

(11) Real estate trust beneficiary rights

The total number of real estate trust beneficiary rights is two and their current value is 36.0 billion yen. They are non-administrative assets under the jurisdiction of the Ministry of Finance.

3. Current Value by Account, Classification and Type

Table 6 shows government assets as of the end of fiscal 2023 by account, classification and type.

Table 6 (reference) also shows the proportions represented by official properties, public properties, imperial properties, forest management properties, and non-administrative assets according to use.

Table 7 shows administrative assets and non-administrative assets by category.

4. Current Value by Jurisdiction

Table 8 shows the current value of government assets by jurisdiction as of the end of fiscal 2023. Of the total, 102.4166 trillion yen worth of assets, or 74.4%, is under the jurisdiction of the Ministry of Finance. Of the Ministry's assets, 100.3204 trillion yen worth (including 94.8210 trillion yen in government investment, etc.), or 98.0%, is non-administrative assets.

Further, assets worth 8.3851 trillion yen, or 6.1% of the total, are under the jurisdiction of the Ministry of Defense. Of the Ministry's assets, 8.1556 trillion yen worth (including land worth 4.3456 trillion yen), or 97.3%, is administrative assets.

Assets worth 6.8295 trillion yen, or 5.0% of the total, are under the jurisdiction of the Ministry of Health, Labour and Welfare, of which 6.3362 trillion yen (including 6.3307 trillion yen in government investment, etc.), or 92.8%, are non-administrative assets. Assets worth 5.4891 trillion yen, or 4.0% of the total, are under the jurisdiction of the Ministry of Agriculture, Forestry and Fisheries, of which 5.3603 trillion yen (including 3.9933 trillion yen in trees and bamboo), or 97.7%, are administrative assets.

III Changes in the Value of Government Assets

1. Total Changes in the Value

In fiscal 2023, the total increase in the value of government assets came to 9.3964 trillion yen and the total decrease to 3.5369 trillion yen, resulting in a net increase of 5.8595 trillion yen.

2. Changes by Category

Table 9 shows changes in the value of government assets by category in fiscal 2023. Table 10 shows changes in the value of government assets after changes resulting from the price revision are deducted. The main items that posted a net increase were government investment, etc. worth 488.7 billion yen (an increase of 1.1264 trillion yen and a decrease of 637.7 billion yen), and structures worth 293.8 billion yen (an increase of 322.9 billion yen and a decrease of 29.1 billion yen). Changes caused by price revisions are as shown in Table 11.

3. Changes by Account

Table 12 shows changes in the value of government assets by account in fiscal 2023. Table 13 shows changes in the value of government assets after changes resulting from the price revision are deducted. General accounts posted a net increase of 737.7 billion yen (an increase of 1.8484 trillion yen against a decrease of 1.1106 trillion yen) and special accounts posted a net increase of 343.5 billion yen (an increase of 825.7 billion yen against a decrease of 482.2 billion yen).

The major special accounts that posted an increase were the FILP Special Account (351.0 billion yen), the Special Account for Energy Measures (330.6 billion yen) and the Special Account for Safety of Motor Vehicles (70.9 billion yen)). The major special accounts that posted a decrease were the Special Account for Energy Measures (268.4 billion yen) and the Special Account for the National Government Bonds Consolidation Fund (110.0 billion yen).

4. Changes by Classification and Type

Table 14 shows changes in the value of government assets by classification and type in fiscal 2023. Table 15 shows changes in the value of government assets after changes resulting from price revisions have been deducted. Administrative assets posted a net increase of 1.0829 trillion yen and non-administrative assets posted a net decrease of 1.6 billion yen.

5. Changes by Jurisdiction

Table 16 shows changes in the value of government assets by jurisdiction in fiscal 2023. Table 17 shows changes in the value of government assets following the deduction of changes resulting from the price revision. The main item that posted an increase is assets under the jurisdiction of the Ministry of Defense, which posted an increase of 636.8 billion yen (an increase of 673.3 billion yen against a decrease of 36.5 billion yen), while the item that posted a decrease is assets under the jurisdiction of the Cabinet Office, which posted a decrease of 77.1 billion yen (an increase of 85.4 billion yen against a decrease of 162.6 billion yen).

6. Changes by Cause

Causes of change in the value of government assets can be roughly divided into transfer from the state to an entity outside the state and transfer within the state.

If we refer to the former as external transfers and the latter as internal transfers, purchases, sell-offs and investment, etc. are hence classified as external transfers, while transfer of jurisdiction (transferring the jurisdiction of a ministry or agency head over government assets) and transfer of affiliation (transferring assets belonging to a department to another department within the same jurisdiction) are classified as internal transfers.

External transfers that cause an increase in the value of government assets due to external transfer are divided into those requiring expenditure (purchase, new construction, etc.) and those not requiring expenditure (tax payment in kind, etc.). External transfers that cause a decrease in the value of government assets are broken down into those generating revenue (sell-off, collection of investment, etc.) and those not generating revenue (beneficial transfer, demolition, etc.).

Internal transfers can be divided into changes due to adjustment, changes due to streamlining, and changes resulting from the price revision.

A. Changes due to adjustment

Changes due to adjustments refer to changes caused by internal adjustments for the purpose of improving the efficiency of the management of government assets, such as transfer of jurisdiction, transfer of affiliation, handovers/receipts (whereby administrative assets whose use has been abolished are "handed over" by the ministries and agencies of jurisdiction and "accepted" by the Ministry of Finance) or rationalization exchanges (transfer to other accounts within the same department without change of use (including division of assets)).

B. Changes due to streamlining

Changes due to streamlining refer to changes made as a result of actual measurements (in the case of land, buildings and structures), actual surveys (in the case of trees and bamboo), corrections of mistakes, discovery of unreported items, etc.

C. Changes resulting from the price revision

Changes resulting from price revisions in this report reflect the revisions that took effect as of March 31, 2024.

Table 18 shows changes in the value of government assets in fiscal 2023 by type of transfer. External transfers accounted for 19.4% of the year's increase and internal transfers accounted for 80.6%. Regarding the year's decrease, 22.8% of it was due to external transfers and 77.2% was due to internal transfers.

(1) Increase

Major causes of increases and the amounts of resultant increases are as follows:

A. Increase due to external transfers

(a) Transfers requiring expenditures

Investment (cash investment): 572.9 billion yen

The increase in government cash investment, etc. is mainly comprised of 103.0 billion yen in the Japan Bank for International Cooperation, 90.0 billion yen in the Development Bank of Japan Inc., and 62.3 billion yen in the Japan Organization for Metals and Energy Security, 51.2 billion yen in Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development, from the FILP Special Account, 115.9 billion yen in Japan Finance Corporation, 47.8 billion yen in Japan International Cooperation Agency, and 12.0 billion yen in Organization for Small & Medium Enterprises and Regional Innovation from general accounts, 9.5 billion yen in the Forest Research and Management Organization, 48.5 billion yen in Japan Organization for Metals and Energy Security from the Special Account for Measures for Energy, and 100 million yen in Fukushima Institute for Research, Education and Innovation from the Special Account for Reconstruction from the Great East Japan Earthquake.

Purchase: 266.9 billion yen

The value of purchase includes 207.4 billion yen for aircraft (20 aircraft), and 49.8 billion yen for buildings (total 588 km²) among others. The aforementioned aircraft are mainly comprised of official properties with a value of 174.3 billion yen (11 aircraft) that belong to the general account of the Ministry of Defense and the aforementioned buildings are mainly comprised of official properties with a value of 48.6 billion yen (total 581 km²) that belong to the general account of the Ministry of Defense.

New Production: 181.7 billion yen

The value of new production includes 138.4 billion yen for new vessels (41 vessels) and 43.2 billion yen for new aircraft. The aforementioned vessels are mainly comprised of official properties with a value of 66.6 billion yen (26 vessels) that belong to the general account of the Ministry of Land, Infrastructure, Transport and Tourism. The aforementioned aircraft are mainly comprised of official properties with a value of 41.8 billion yen (8 aircraft) that belong to the general account under the jurisdiction of the Ministry of Defense.

(b) Transfer not requiring expenditures

Investment (in kind): 205.2 billion yen

The increase in government investment, etc. due to investment in kind is mainly comprised of 148.7 billion yen of investment in the International Development Association

and 43.3 billion yen of investment in the African Development Fund from general accounts of the Ministry of Finance.

B. Increase due to internal transfer

Price revision: 6.7223 trillion yen

The increase due to price revision includes 6.1729 trillion yen for government investment, etc., and 487.3 billion yen for land. The value of increase in government investment, etc. includes 3.6131 trillion yen for non-administrative assets belonging to the general account of the Ministry of Finance. The value of increase in land includes 86.7 billion yen for non-administrative assets belonging to the general account of the Ministry of Finance.

Transfer of jurisdiction: 252.0 billion yen

Land and buildings amounted to 227.8 billion yen and 16.9 billion yen, respectively. The aforementioned land is mainly comprised of official properties with a value of 167.7 billion yen that belong to the general account of the Ministry of Finance. Buildings are mainly comprised of official properties with a value of 11.9 billion yen that belong to the general account of the Cabinet Office.

Transfer of affiliation: 196.3 billion yen

The increase due to transfer of affiliation includes 78.8 billion yen for government investment, etc. and 67.4 billion yen for vessels. The value of increase in government investment, etc. includes 70.5 billion yen for non-administrative assets belonging to the Special Account for the National Debt Consolidation Fund under the jurisdiction of the Ministry of Finance. The value of increase in vessels includes 64.6 billion yen for official properties belonging to the general account under the jurisdiction of the Ministry of Land, Infrastructure, Transport and Tourism.

Actual surveys: 83.7 billion yen

Actual surveys were conducted for trees and bamboo. Mainly they are comprised of forest management properties with a value of 83.5 billion yen that belong to the general account of the Ministry of Agriculture, Forestry and Fisheries.

(2) Decrease

Major causes of decrease and the extent of the resultant decreases are as follows:

A. Decrease due to external transfers

(a) Transfers accompanied by financial revenue

Sell-off: 150.9 billion yen

The decrease due to sell-off includes 113.4 billion yen for government investment, etc., and 36.8 billion yen for land. The value of decrease in government investment, etc. includes 110.0 billion yen for non-administrative assets from the National Government Bonds Consolidation Fund Special Account under the jurisdiction of the Ministry of

Finance. The value of decrease in land includes 26.1 billion yen for non-administrative assets belonging to the general account of the Ministry of Finance.

Collection of investment: 44.1 billion yen

The decrease in government investment, etc., due to the collection of investment (cash) in incorporated administrative agencies, etc., includes a decrease of 40.2 billion yen for the Welfare and Medical Service Agency from the Pension Special Account and 500 million yen for the Welfare and Medical Service Agency from the Labor Insurance Special Account.

(b) Transfer not accompanied by financial revenue

Trust Termination: 425.1 billion yen

The beneficial rights of the real estate trust amount to 425.1 billion yen, all of which are non-administrative assets belonging to the general account of the Ministry of Finance.

Capital reduction: 134.2 billion yen

Capital reduction represents a reduction in the capital of Japan Finance Corporation based on laws and regulations. The entire value of the capital reduction is represented by government investment, etc., comprising non-administrative assets that belong to the general account under the jurisdiction of the Ministry of Finance valued at 110.4 billion yen.

B. Decrease due to internal transfer

Price revision: 1.9440 trillion yen

The decrease due to price revision includes 781.2 billion yen for government investment, etc., and 344.8 billion yen for aircraft. The value of decrease in government investment, etc. includes 498.8 billion yen for non-administrative assets belonging to the general account under the jurisdiction of the Ministry of Finance. The value of decrease in aircraft includes 318.3 billion yen for official properties belonging to the general account under the jurisdiction of the Ministry of Defense.

Transfer of jurisdiction: 252.0 billion yen

It comprises 227.8 billion yen for land and 16.9 billion yen, etc., for buildings. The land mainly consists of 151.9 billion yen of official properties in the general account under the jurisdiction of the Cabinet Office. The value of decrease in buildings includes 11.8 billion yen for non-administrative assets belonging to the FILP Special Account under the jurisdiction of the Ministry of Finance.

Transfer of affiliation: 196.3 billion yen

It includes 78.8 billion yen for government investment, etc. and 67.4 billion yen for vessels. The government investment, etc. mainly consists of 70.7 billion yen which entirely comprises the non-administrative assets in the general account under the jurisdiction of the Ministry of Finance, and the vessels mainly consist of 64.6 billion yen of official properties in the general account under the jurisdiction of the Ministry of Land, Infrastructure, Transport and Tourism.

Takeover: 21.7 billion yen

It includes 8.1 billion yen for buildings and 7.1 billion yen for land. Buildings mainly consist of 4.9 billion yen of the imperial properties in the general account under the jurisdiction of the Cabinet Office. And the land mainly consists of 3.6 billion yen of official properties in the general account under the jurisdiction of the Ministry of Finance.

7. Price Revision in the Government Asset Register

As shown in Table 19, the price revision that came into effect on March 31, 2024 resulted in a net increase of 4.7782 trillion yen.

8. Trend in the Value of Government Assets

Table 20 shows the trend of the value of government assets over the last five years. A breakdown of decreases by cause for the last five fiscal years is given hereunder:

The increase in fiscal 2019 as compared to the previous fiscal year included 2.8657 trillion yen due to price revisions (e.g. government investment, etc.) and 694.7 billion yen due to investment (cash) (government investment, etc.).

The increase in fiscal 2020 as compared to the previous fiscal year included 5.4532 trillion yen due to investment (cash) (government investment, etc.) and 4.1271 trillion yen due to price revisions (e.g. government investment, etc.).

The increase in fiscal 2021 as compared to the previous fiscal year included 8.0845 trillion yen due to investment (cash) (government investment, etc.) and 4.0064 trillion yen due to price revisions (e.g. government investment, etc.).

The increase in fiscal 2022 as compared to the previous fiscal year included 5.9294 trillion yen due to price revisions (e.g. government investment, etc.) and 685.8 billion yen due to investment (cash) (government investment, etc.).

The increase in fiscal 2023 as compared to the previous fiscal year included 6.7223 trillion yen due to price revisions (e.g. government investment, etc.) and 572.9 billion yen due to investment (cash) (government investment, etc.).

Table 21 shows the year-end status of government investment, etc. during the last five years.

IV Key Points Concerning Government Buildings

1. Key Points Concerning Government Buildings

(1) Definition of government buildings

Government buildings refer to buildings and auxiliary facilities as well as the sites on which these are located (including those on lease), which are used for administrative work and projects of the national government, including government offices used by ministries and agencies, jails, airports, and facilities of the Self-Defense Forces. Although government buildings are managed by the heads of individual ministries and agencies, the Minister of Finance, as the minister in charge of overseeing government assets, is promoting efforts aimed at ensuring their efficient improvement and use.

(Note) Government buildings do not include housing for national government employees, the Imperial Palace, roads, forests, undeveloped fields, rivers, etc.

(2) Promotion of effective improvement of government offices

In order to promote effective improvement of government offices, the Ministry of Finance examines improvement requests from individual ministries, judges the necessity of the requested improvement and makes appropriate adjustments so as to reflect the results in the budget for government office improvement each fiscal year.

In doing so, from the viewpoint of making effective use of government assets, the Ministry of Finance looks into the possibilities of how to make use of existing government offices, and in cases where new improvements to buildings are required, it makes sure to select the most cost-effective ways of securing offices by comparing the costs of constructing new buildings and leasing existing buildings.

(3) Promotion of efficient use of existing government offices

In order to promote the efficient use of government offices, the Ministry of Finance keeps track of the actual status of individual ministries and agencies' use of offices through, for example, field inspections, from the perspective of cutting down rental costs by eliminating the unnecessary renting of buildings for use as government buildings, and making more properties available for sale. The ministry formulates plans for cross-ministerial adjustments of office spaces based on the Act on Special Measures concerning Adjustment of Use of National Government Buildings (Act No. 115 of 1957) (hereinafter referred to as the "Government Buildings Act") after seeking recommendations from the Fiscal System Council (Article 4 of the Government Buildings Act).

It should be noted that as an institutional measure to promote the efficient use of government offices, amendments to the Government Buildings Act, etc. in April 2006 have made it possible to lease idle office spaces and premises of government office buildings to the private sector within limits that do not undermine the administrative use or purposes of the property concerned.

2. Specified Government Asset Consolidation Plan

The Specified Government Asset Consolidation Plan is a scheme under which the Minister of Finance formulates plans for the acquisition and disposal of government assets based on the concept of "scrap and build," whereby government offices are consolidated, relocated, or improved in order to enhance their earthquake resistance (Article 5 of the Government Buildings Act.)

In establishing the Specified Government Asset Consolidation Plan, the Minister of Finance examines Specified Government Asset Consolidation Plan Requests submitted from ministries and agencies, and makes judgment concerning the necessity, urgency, conditions of scale and location, and the appropriateness of potential disposal of the assets.

(Note) The Specified Government Asset Consolidation Special Account, in which the undertakings based on the Specified Government Asset Consolidation Plan had been managed, was abolished at the end of fiscal 2009 as part of the Special Account Reform. As a consequence, a Specified Government Asset Consolidation Account was established in the FILP Special Account as a temporary measure in order to perform accounting for the relevant undertakings that were not completed at the end of fiscal 2009, until these undertakings are completed. The new undertakings conducted after fiscal 2010 have been managed in the general account.

V Outline of Housing for National Government Employees

Housing for national government employees is set up based on the "National Government Employees' Housing Act" (Act No. 117 of 1949) in order to "ensure efficient performance of duties by national government officials, thereby facilitating the smooth implementation of government operations and services."

Housing for Government Employees are residential housing, ancillary structures, other facilities, and land set up by the government to accommodate officials and their families. These do not include lodging facilities temporarily set up within training institutes, etc., temporary hostels set up at construction sites, dormitories for Diet members, and employee housing set up by incorporated administrative agencies, etc.

Housing for national government officials is set up based on the residence housing setup plan established by the Minister of Finance. Housing can be set up either as administrative assets through construction, purchase, exchange, donation, or conversion (for example, it means that a government building is changed to housing for national government employees by changing the usage), or properties offered by entities other than the government.

Housing for national government employees is in principle provided by the Minister of Finance. However, with regard to housing by ministry/agency (housing for national government employees that is constructed solely for the purpose of leasing to employees of the same ministry or agency), in cases where a large number of housing facilities need to be constructed at the same time, in cases of a decision by the Minister of Finance under other special circumstances, etc., the head of the ministry or agency provides such housing.

As for the maintenance and management of housing for national government employees, the Minister of Finance is in charge in the case of joint housing (housing for national government employees other than housing by ministry/agency) and the head of the ministry or agency is in charge in the case of housing by ministry/agency.

As of September 1, 2024, the total number of housing units for national government employees stood at about 160,000.

VI Current Conditions of Non-Administrative Assets Belonging to the General Account under the Jurisdiction of the Ministry of Finance

1. Current Value

As shown in Table 22, the current value of non-administrative assets belonging to the general accounts under the jurisdiction of the Ministry of Finance (assets under the jurisdiction of the Minister of Finance as prescribed by Article 6 of the National Government Asset Act, with the same applying in 6 below) stood at 75.5597 trillion yen as of the end of fiscal 2023, accounting for 54.9% of the total value of government assets, which stood at 137.6943 trillion yen.

As stated earlier in this report, non-administrative assets refer to all government assets other than administrative assets. They can be roughly divided into assets with characteristics similar to administrative assets (e.g., financing shares and properties offered to US armed forces) and other assets (unused national land, etc.). The former assets cannot be quickly disposed of, but the latter should be efficiently and appropriately managed or disposed of in response to occasional social needs.

2. Changes in the Value in Fiscal 2023

In fiscal 2023, the total increase in the value of non-administrative assets came to 4.1407 trillion yen and the total decrease to 1.2900 trillion yen, resulting in a net increase of 2.8507 trillion yen. Table 22 shows changes in the value of non-administrative assets by category (land, buildings, government investment, etc.).

Table 23 shows changes in the value of non-administrative assets after changes resulting from the price revision are deducted. The total increase in fiscal 2023 came to 440.8 billion yen and the total decrease to 722.8 billion yen, resulting in a net decrease of 282.0 billion yen. Changes resulting from the price revision are as shown in Table 24.

Changes in the value of non-administrative assets can also be divided into "external transfers," or transfers from the state to entities other than the state, and "internal transfers," or transfers within the state. For example, non-administrative assets increase through "external transfers" when the government receives tax in kind in lieu of monetary inheritance tax payments, when assets in abeyance are attributed to the state coffers, or when the government acquires financing shares or subscription certificates through investment in incorporated administrative agencies, etc. Non-administrative assets decrease through "external transfers" when the government carries out sell-offs, beneficial transfers, or makes investments in kind (land, buildings, structures, etc.). Non-administrative assets also increase through "internal transfers" when, for instance, the Ministry of Finance takes over assets that have outlived their usefulness as administrative assets and thus have become non-administrative assets. Non-administrative assets decrease through "internal transfers" when,

for instance, jurisdiction over government assets is transferred from one ministry or agency to another ministry or agency in order to provide them for administrative use. Table 25 shows transfers that took place in fiscal 2023.

3. Current Conditions of Management and Disposal

Disposals of land and buildings of non-administrative assets that took place in fiscal 2023 and their status as of the end of the year are as follows.

(1) Disposal

Table 26 shows the key points of disposals that took place in fiscal 2023.

A. Sell-off

There were 2,656 sell-offs worth 26.3 billion yen (based on registry value, with the same applying in 6-3 below). By category, land amounted to 1,971 thousand m² or 26.1 billion yen, and buildings to 27 thousand m² or 200 million yen.

By counterparty, public corporations accounted for 237 cases or 4.0 billion yen, public interest corporations for 17 cases or 600 million yen, corporations other than public corporations and public interest corporations for 953 cases or 17.8 billion yen, and others for 1,449 cases or 3.8 billion yen.

By contract method, general competitive contracts accounted for 194 cases or 12.6 billion yen (prices were made public in 144 cases, worth 6.1 billion yen) and negotiated contracts for 2,454 cases or 12.4 billion yen.

Assets are in principle sold at market value. However, some of the non-administrative assets are sold to public corporations, etc. after their market value had been reduced by a certain percentage based on the provisions of the Act on Special Measures concerning National Property and other relevant laws. Among the assets sold at less than market value were one social welfare facilities worth 200 million yen, and seven school facilities worth 1 billion yen.

B. Exchange

There were 3 exchanges worth 30 million yen.

C. Beneficial transfer

There were 151 beneficial transfers worth 5.5 billion yen.

D. Transfer of jurisdiction

There were 18 transfers of jurisdiction worth 60.8 billion yen, and 18 of which were transfers of jurisdiction for which no compensation is required worth 60.8 billion yen.

(2) Management

The status of use of land and buildings as of the end of fiscal 2023 is as follows.

A. Properties provided to US armed forces

Properties provided to US armed forces stationed in Japan under treaties comprised 69 plots of land covering 68,560 thousand m² worth 2.0542 trillion yen and six buildings with a total area of 5,527 thousand m² worth 301.7 billion yen.

B. Assets allowed for use by other ministries and agencies

Non-administrative assets whose use by ministries and agencies is permitted on a temporary basis in order to facilitate the performance of necessary operations and services comprised 28 plots of land covering 2,730 thousand m² worth 151.3 billion yen and one building with a total area of 2 thousand m² worth 10 million yen.

C. Assets on lease to local governments, etc.

Non-administrative assets on lease to local governments are divided into leases at (a) market value (market-value lease), (b) leases with no charge based on law's provisions (free lease), and (c) leases at less than market value (discount lease).

Assets on lease break down into 25,467 plots of land covering 90,416 thousand m² worth 2.1824 trillion yen, and 551 buildings totaling 112 thousand m² worth 800 million yen. The breakdown of assets on lease (land) is as follows.

- (a) Market-value leases are those extended to persons who have been using as personal residential sites the land they paid in kind in lieu of inheritance tax. There are 20,705 such leases, covering 14,949 thousand m² and worth 493.2 billion yen.
- (b) Free leases are those extended to local governments without charge in accordance with the provisions of the National Government Asset Act and other laws. There are 4,202 cases covering 72,300 thousand m² and worth 1.5387 trillion yen. Among them are parks, 2,768 cases, 59,277 thousand m², 1.1814 trillion yen, and water supply facilities, 310 cases, 3,170 thousand m², 52.2 billion yen.
- (c) Discount leases are those extended to local governments at less-than market value under the Act on Special Measures concerning National Property and other relevant laws. There are 560 such leases, covering 3,165 thousand m² and worth 150.4 billion yen.

A breakdown of land on lease by counterparty finds 4,793 with public corporations, representing 75,143 thousand m² worth 1.5388 trillion yen; 314 with public interest corporations, representing 1,681 thousand m² worth 102.5 billion yen; 1,859 with corporations other than public corporations and public interest corporations, representing 8,463 thousand m² worth 240.0 billion yen; and 18,501 with others, representing 5,128 thousand m² worth 300.9 billion yen.

D. Unused national land

Unused national land refers to land not used at present (including land in management commission and land temporarily utilized in ways such as temporary lending) but that can be, or is expected to be, used as housing land, and land that is currently farmland or forest but, judging from the surrounding circumstances, that is expected to be developed as housing land (excluding land that is difficult to be used on

its own and assets that should be disposed of based on the Specified Government Asset Consolidation Plan). There are 2,810 such cases, representing 8,415 thousand m² or 461.8 billion yen.

Table 27 shows trends in the cases of unused national land in the last five years.

(3) Securities transferred as payment in kind, etc.

Government investment, etc. consist of government investment and securities transferred to the government as payment in kind, etc. The securities transferred as payment in kind, etc. are those the government has received in lieu of monetary tax payments and those vested in the national treasury.

Table 28 shows the status of transfers of securities transferred as payment in kind, etc. in fiscal 2023 and their current value as of the end of the fiscal 2023, which stood at 2.8 billion yen.

4. Trend of the Value of Non-Administrative Assets (Land)

There are two factors causing changes in the total area of non-administrative assets (land): factors that increase area, such as receipts, tax payment in kind, etc., and factors that decrease area, such as sell-offs, transfer of jurisdiction, etc. Changes in recent years generally show a flat trend, but there was a decrease at the end of fiscal 2022 compared to the end of the previous fiscal year, and has remained at the same level at the end of fiscal year 2023 as it was at the end of the previous fiscal year.

5. Trend of Government Asset-Related Revenues (Local Finance Bureau)

The amount of government asset-related revenues received by the Local Finance Bureaus in fiscal 2023 stood at 522.9 billion yen.

Most is accounted for by sales of government assets (including sales of specified government assets, sales of government assets for financing reconstruction from the Great East Japan Earthquake and sales of government assets for defense capacity enhancement) with 486.1 billion yen and receipts from lending of government assets with 35.0 billion yen.

Of the sales of government assets, sales of land accounted for 465.2 billion yen.

Table 29 shows changes in the proceeds from the sale of government assets in the last five years.

Table 30 shows changes in the proceeds from the sale of government assets, including sales of non-administrative assets by ministries and agencies.

VII Councils on Government Assets

With regard to government assets, the Fiscal System Council has been established at the Ministry of Finance and regional government asset councils at local finance bureaus and the Okinawa General Bureau.

The Fiscal System Council was established based on Article 6 of the Act on the Establishment of the Ministry of Finance (Act. No. 95 of 1999), which took effect on January 6, 2001. The Council has taken over the functions of the Central National Property Council and three other councils, which were abolished as part of the consolidation and rationalization of government councils implemented as part of the reorganization of central government ministries. Under the Fiscal System Council, the Government Asset Subcommittee has been established for the purpose of investigating and deliberating on basic policies concerning the management and disposal of government assets and other important matters concerning government assets (Past meetings held by the subcommittee are as shown in Table 31) based on Article 6 of the Fiscal System Council Ordinance (Ordinance No. 275 of 2000).

In December 2017, the Minister of Finance consulted with the Fiscal System Council as to the issue of the desirable state of management and disposal of government assets in the future in light of the recent situation surrounding the administration of government assets.

Upon being requested to investigate and deliberate on this issue, the Government Asset Subcommittee established a working team to discuss it from an expert and technical viewpoint, and decided to deliberate on a broad range of issues concerning government assets in light of the recent situation surrounding the administration of government assets.

Specifically, the working team held repeated discussions and deliberations from an expert viewpoint with regard to the desirable state of management and disposal of government assets in the future in light of the recent situation surrounding the administration of government assets, including the changes in the socioeconomic environment, such as population decline and the aging of society with a declining birthrate, and the achievement of the plan for reducing housing for national government employees. The Subcommittee also held deliberations, and on June 14, 2019, it compiled a report titled "Desirable State of Management and Disposal of Government Assets in the Future—For Optimal Use of Government Assets—."

Regional government asset councils, in response to consultations by the directors-general of local finance bureaus and the Okinawa General Bureau, are to investigate and deliberate on the specific management and disposal of government assets and express their opinions on the aforementioned matters to the directors-general, etc. The councils held 13 meetings in fiscal 2023.

VIII Inspection of Government Assets

1. Outline

The Minister of Finance may conduct field inspections of government assets under the jurisdiction of ministry or agency heads in order to manage and dispose of government assets in an appropriate manner (Article 10 of the National Government Asset Act, etc.).

The inspection constitutes part of the Minister of Finance's overall businesses concerning government assets and is a proactive business designed to unify the businesses concerning management and disposal of government assets and thereby enhance the appropriateness and efficiency of the businesses.

2. Inspection

(1) Inspections after fiscal 2011

The Ministry decided to step up and enhance its inspection of government assets starting from fiscal 2011 to help improve the nation's fiscal condition by selling them and promote effective use in accordance with local and social needs. The decision includes an operational change from traditional paper-based inspections to field inspections in depth.

(2) Inspection Policies for fiscal 2024

A. Basic inspection policies for fiscal 2024

For fiscal 2024, the inspections shall be made in an effective manner with administrative emphasis on (1) official properties, etc. such as government buildings and housing for government employees and (2) non-administrative assets under the jurisdiction of each ministry or agency.

B. Purpose of inspections in the fields to be focused on

- (a) Inspections on official properties, etc. such as government buildings and housing for government employees
 - Status of utilization in certain areas or of specified government buildings

A. Purpose of inspections

To promote effective utilization by grasping the status of use of government buildings in certain areas or specified types of government offices and adjusting inter-ministerial use, with the aim of ensuring the optimal use of government assets.

B. Types of Properties

Multiple government buildings, which are located in the same area, or controlled or used by those whose work and operations are closely connected to each other, are selected for inspection.

• Status of use of training and education facilities, etc.

A. Purpose of inspections

To promote the effective utilization of government assets by grasping the status of use and adjusting inter-ministerial use.

B. Types of Properties

Training and educational facilities, lodging facilities, conference facilities, and fitness facilities.

 Maintenance status of government buildings and housing for government employees

A. Purpose of inspections

To grasp the status of maintenance and management of existing government buildings and housing for government employees that serve as social capital stock, and promote longevity, as well as efficient maintenance management of these buildings.

B. Types of Properties

Inspections shall be made on government buildings in certain areas or specified types of government offices, which are subject to inspection for the usage status.

(b) Non-administrative assets under the jurisdiction of each ministry or agency

A. Purpose of inspections

In order to promote effective use of unused national land, etc., inspections shall be conducted to grasp the status of progress in disposal and optimize the management and disposal of such land, etc. Also, from the viewpoint of obtaining a general overview of government assets, the Ministry of Finance provides each ministry and agency with necessary and appropriate advice concerning management and disposal methods, thereby promoting effective use of non-administrative assets in accordance with the changing and diversifying needs of communities and society.

B. Types of Properties

The target properties are selected from among the following non-administrative assets belonging to the special account (excluding the Specified Government Asset Improvement Account in the FILP Special Account) or belonging to the general account.

- a Non-administrative assets that have been transferred from the special account to the general account upon the abolition of the special account and handed over to a local finance bureau, etc.
- b In addition to those set forth in a. above, non-administrative assets for which inspections are deemed effective from the perspective of promoting effective use, and which are categorized as (i) unused national land, etc. or (ii) assets other than unused national land, etc. (located in urban areas).

(3) Results of the inspections conducted in fiscal 2023

A. Results of inspections of government assets

In fiscal 2023, a total of 428 assets were inspected, and problems were pointed out with regard to 75 (17.5%) of them.

The major inspection results are as follows.

(a) Administrative assets

Demanding measures to promote the efficient use of the unused spaces identified in the government buildings through the inspections, terminating the renting of other government buildings in the neighboring areas, discontinuing the use of the building, the adjusting the used spaces between government offices were executed.

(b) Non-administrative assets

Loan agreements for property where a portion of the site is used by a party other than the government were improved. In addition, the committee also called for the prompt transfer of property that has been designated for transfer to the Ministry of Finance but for which procedures have not yet been taken.

B. Actual conditions of non-administrative assets (unused national land) under the jurisdiction of each ministry or agency

With regard to unused government-owned lands forming part of non-administrative assets under the jurisdiction of each ministry or agency, the trend in the occurrence of assets during fiscal 2023 and the progress in their disposal, etc., were grasped, and follow-up activities were conducted to request each ministry or agency to promote their disposal.

- (Note 1) For details about the "Results of inspections of government assets in fiscal 2023," refer to Table 32.
- (Note 2) Table 33 shows results of the "Actual Conditions of Non-Administrative Assets under the Jurisdiction of Each Ministry or Agency (Unused National Lands) in fiscal 2023."
- (Note 3) For details about the results of inspections conducted in fiscal 2023, refer to the website of the Ministry of Finance.
 - Results of inspections of government assets in fiscal 2023 (URL: https://www.mof.go.jp/policy/national_property/summary/result/fy2023/index.ht ml)
 - Actual Conditions of non-administrative assets under the jurisdiction of each ministry or agency (unused national land) in fiscal 2023 (URL: https://www.mof.go.jp/policy/national_property/summary/property_audit/utilize d_by_ministry/fy2023/index.html)

IX Provision of Information on Government Assets

From the standpoint of revealing the nation's financial stocks to the public, the government has been providing information on land and other government assets by announcing reports based on laws and issuing various publications. The government intends to actively disclose and communicate information on government assets and endeavors to enhance the content of information to be provided and improve the user convenience of the website of the Ministry of Finance.

Table 34 shows a list of government asset-related information made available.

1. Reports Based on Laws

Every fiscal year, the government submits to the Diet the statements of changes in the value of government assets, their current total value, and the current state of the total value of government assets provided free of charge under the provisions of Article 34 and 37 of the National Government Asset Act after having them audited by the Board of Audit.

The government also submits its reports on the current value of government assets and the estimated current value of expected government assets as reference materials to the Diet under the provision of Article 28 of the Public Finance Act and reports to the Diet the current value of government assets under the provision of Article 46 of said Act.

2. Provision of Information

(1) The government has included subjects concerning government assets on the website of the Ministry of Finance (URL: https://www.mof.go.jp/policy/national_property/) to present the "Government Asset Report" containing updates on government asset administration as well as various statistical documents showing the current values of government assets, "Report to the Diet on Government Asset," and "Laws, Regulations, and Circulars Relating to Government Asset."

Moreover, "Sale of Government Assets" is linked to the websites of local finance bureaus all over Japan to provide information on bidding for government assets and selloff results.

- (2) Government Asset Information Disclosure System (URL: https://www.kokuyuzaisan.mof.go.jp/info/) shows information on government assets with three categories: 1) Purchase, 2) Search, and 3) Lease.
 - Purchase of government assets
 This section provides linked URLs of pages where information on the government assets offered for sale by local finance bureaus in Japan is available.
 - 2) Search of government assets

This section shows legal restrictions concerning zoning and floor-to-area ratios, map data, and other information, in addition to the location, size, and price registered on the register, with regard to each item of government assets that exist across the country.

3) Lease of government assets

This section provides linked URLs of pages where information on the government assets available for the establishment of fixed-term land lease rights and tentative use (by temporary lease, etc.) by competent local finance bureaus.

In addition, subscription for the "E-mail Newsletter on Government Asset Information," which distributes in a timely manner the information on government assets, is accepted on this page.

X Effective Use of Unused National Land and the Sell-Off of Government Assets with Rights

1. Current Status (acceptance, ownership, sell-off) of Unused National Land and Government Assets with Rights

(1) Unused national land holdings

As of the end of fiscal 2023, the number of unused national land lots stood at 2,810 and their total value based on registered prices stood at 461.8 billion yen.

The results of disposal of unused national land are available on the Ministry of Fin ance's website (URL: https://www.mof.go.jp/policy/national_property/summary/property_a udit/non_utilized_land/fy2023/index.html), etc.

- (Note 1) Table 35 shows the results of disposal of unused national land, and Table 36 shows unused national land owned by the government as of the end of fiscal 2023.
- (Note 2) Table 37 shows changes in the acceptance of real estate as payment in kind (land) since fiscal 2014.

(2) Current Status of Unused National Land and Government Assets with Rights

Table 38 shows the bid results for unused national land up to fiscal 2023. In fiscal 2023, 425 lots of land were sent out for general competitive bidding, and 181 of them were successfully bid and contracts were concluded.

See Table 39 regarding the status of sell-offs of government assets with rights, such as those involving land leaseholders.

2. Introduction of Various Disposal Methods

The Ministry decided to help improve the nation's fiscal condition by selling unused national land and coordinate with local governments to promote effective use of such land in accordance with local and social needs. The Ministry is taking steps to diversify management and disposal methods to have a wide range of choices depending on the characteristics of the land. Table 40 shows the measures taken by the Ministry in the past.

(1) Disposal method of unused national land

A. In fiscal 2002, with regard to real estate as payment in kind (land) sent out for general competitive bidding as unused national land, the Ministry introduced a system of bidding that discloses the minimum sale price (expected price) in order to further promote disposal. This system was implemented with the purpose of securing non-tax revenues.

Also, in November 2012, with a view to reserving resources for recovery from the disaster of the Great East Japan Earthquake and promote administrative reform, it was decided to make further efforts to promote the sell-off of land by reforming the system that discloses the lowest sell-off price (predetermined price) with regard to all real estates including real estate as payment in kind (land).

Following the report published in June 2019 by the Government Asset Subcommittee of the Fiscal System Council, the national government reserves ownership for scarce national land with high utility and leases out such land under fixed-term leasehold, thereby ensuring its optimal use, in order to meet the needs of communities while preparing for the demand for administrative use by future generations. As of the end of September 2024, 63 plots of such land were selected as assets under reserved ownership.

- B. In fiscal 2002, the Ministry adopted a method of trust-type disposal of those national land lots that are difficult to sell in the present form by adding value thorough subdivision and development, as well as by providing access to basic utilities. Table 41 shows the actual results of these measures.
- C. In addition to these bidding systems, in order to reflect the city planning ability, the Ministry implemented the first district planning utilization general competitive bidding in fiscal 2001 and adopted the two-stage general competitive bidding in fiscal 2008.
 - (Note 1) District planning utilization general competitive bidding is general competitive bidding that occurs after consultation with local governments that have decided on district plans or other urban planning targeting a certain area, including national lands.

In the past, the Ministry has conducted general competitive bidding through discussion with local governments utilizing district plans. Such examples include a former Police Academy site in Tokyo's Nakano Ward.

(Note 2) Two-stage general competitive bidding is general competitive bidding that requires each would-be bidder to submit a land-use proposal whose content meets certain standards before bidding.

In the Futaba no Sato area in Hiroshima City of Hiroshima Prefecture, the local finance bureau took the lead to establish a committee together with local governments and set development conditions for the purpose of achieving a range of effects such as improving asset values and revitalizing regional economies. They conduct two-stage general competitive bidding.

(2) Disposal methods of government assets with rights

The Ministry disposed government assets with rights by recommending transactions to the rights holders. In addition, it adopted new disposal methods including the exchange of leasehold and the ownership of residential land with leasehold in fiscal 2006 and simultaneous selling off of the government assets with the rights holders to third parties in fiscal 2008.

In fiscal 2009, the Ministry introduced a management disposal-type trust to mainly real estate properties with leasehold in lieu of monetary payment properties, in which the trustee sells off residential land with leasehold while keeping the property with rights in custody.

(3) Use of a lease system using fixed-term leasehold

If properties subject to fixed-term leasehold were provided as payment in kind or vested in the national treasury, the treatment of these properties was prescribed by laws and regulations. In 2010, a lease system using fixed-term leasehold on unused national land was introduced, and since then, the scope of facilities eligible for the lease has been expanded, including the development of childcare and nursing care facilities.

A. Lease using fixed-term leasehold in the field of social welfare

In August 2010, from the viewpoint of promoting effective use of government assets to meet local and social needs, the Ministry introduced a lease system for local governments that use the fixed-term lease system in order for active use of unused national land in the field of social welfare, such as childcare and nursing services.

After introducing the above system, the Ministry amplified the improvement of facilities for local medical services such as emergency medical care, and direct lease for social welfare corporations so as to further promote effective use.

The Ministry made it possible to lease out those government assets selected as assets under reserved ownership to public facilities, public-private combined facilities, and private-sector facilities, without limiting purposes of use to childcare and nursing care, with a view to meeting the diversifying needs of communities and society, while making it a principle to assign these assets first to official or public use.

With regard to assets other than those under reserved ownership, the Ministry made it possible to lease them out to combined facilities some of which are used for childcare or nursing care, so as to further promote the development of childcare and nursing care facilities.

- (Note 1) By the end of fiscal 2023, the Ministry has entered into agreements with multiple local governments to lease 149 national land lots to be used, for instance, in the field of social welfare, including childcare centers, using fixed-term leasehold (see (A) in Table 42).
- (Note 2) Except for lease using fixed-term leasehold, during the period from August 2010 to the end of fiscal 2023, the Ministry has entered into agreements to sell out 208 national land lots for the purpose of developing social welfare

facilities as the initiative to make use of national land in the field of social welfare.

(Reference)

In order to realize the goal of reducing the number of workers leaving the long-term care industry to zero, it has been decided that the development of long-term care facilities will be promoted by making further use of national land through the reduction of rents and other means in urban areas where it is difficult to secure necessary land (Urgent Policies to Realize a Society in Which All Citizens are Dynamically Engaged [November 26, 2015]).

In response, in order to accelerate the development of long-term care facilities in urban areas, the Ministry of Finance intends to make further use of national land by lending land at reduced rents (reduction of up to 50% for a period of 10 years from the start of the lease) through the fixed-term land lease arrangement, as shown below.

Effective period: Lending agreements entered into through the fixed-term land

lease arrangement in which a lessee is determined between

January 1, 2016 and March 31, 2026

Covered areas: Tokyo, Kanagawa, Saitama, Chiba, Aichi, Osaka, Hyogo and

Fukuoka Prefectures

Covered facilities: Special nursing homes for elderly people and long-term care

facilities for visitors built alongside them.

B. Lease using fixed-term leasehold in fields other than the field of social welfare With a view to reserving non-tax revenues and alleviating management costs, a lease system based on fixed-term leasehold for properties that are difficult to sell off and remain unsold was established in March 2012.

(Note) By the end of fiscal 2023, the Ministry has entered into agreements to lease six national land lots as the initiative to make use of national land in fields other than the field of social welfare, using fixed-term leasehold (see (B) in Table 42).

(4) Other

In June 2021, with regard to assets that were sent out for general competitive biddings but remained unsold, a system was introduced so that the preferential measures can be fully applied without modification as prescribed in the National Government Asset Act (*), thereby promoting the public use of these assets by local governments at lower management costs, and contributing to the respective regions.

(*) The National Government Asset Act provides that the national government may apply preferential measures (e.g., beneficial transfer, lease with no charge) when selling off national government assets to local governments for certain purposes

such as using them for public facilities. However, since 1972, in consideration of the severe national fiscal situation, the national government has adopted the policy of not applying the preferential measures to all or part of the areas of these assets to be sold off (modification of the preferential measures).

XI Sale of Government-Owned Stocks

1. NTT Stocks

The Nippon Telegraph and Telephone Corporation (hereinafter referred to as "NTT") was established in April 1985 in accordance with the Nippon Telegraph and Telephone Corp. Act (revised in June 1997 as the Act Concerning Nippon Telegraph and Telephone Corporation, etc. (Act No.85 of 1984); hereinafter referred to as the "NTT Act"). The Act placed the now-defunct Nippon Telegraph and Telephone Public Corporation under private management, with the government holding all 15.6 million shares of NTT (with a capital of 780 billion yen and a face value of 50,000 yen).

With the government required to hold at least one-third of NTT's shares under the NTT Act, one-third (5.2 million shares) of the NTT shares were assigned to the FILP Special Account Investment Account(*1), while the remaining two-thirds of the shares (10.4 million shares) were assigned to the National Debt Consolidation Fund Special Account, and proceeds from sale of the shares were to be used to redeem government bonds.

NTT shares belonging to the National Debt Consolidation Fund Special Account were sold as follows: 1.95 million shares each in fiscal 1986 and fiscal 1987, 1.5 million shares in fiscal 1988, 1 million shares in each of fiscal 1998, fiscal 1999 and fiscal 2000, 91,800 shares in fiscal 2002, 85,157 shares in fiscal 2003, 800,000 shares in fiscal 2004, and 1,123,043 shares in fiscal 2005. As a result, all NTT shares in this Special Account were sold.

The government sold NTT shares belonging to the FILP Special Account Investment Account in response to NTT's repurchase of its own shares in July 2011, as the government had come to own 57,513,644 shares more than the government had been obliged to hold because of NTT's cancellation of its own shares in November 2010. The government also sold NTT shares when it held more shares than it was obliged to hold.

The government sold NTT shares in response to NTT's repurchase of its own shares in February 2012, as the government had come to own 41,820,655 shares more than the government had been obliged to hold because of NTT's cancellation of its own shares in November 2011.

The government sold NTT shares in response to NTT's repurchase of its own shares in March and November 2014, as the government had come to own 62,166,721 shares more than the government had been obliged to hold because of NTT's cancellation of its own shares in November 2013.

The government sold NTT shares in response to NTT's repurchase of its own shares in June 2016, as the government had come to own 59,000,043 shares more than the government had been obliged to hold because of NTT's cancellation of its own shares in November 2015.

The government sold NTT shares in response to NTT's repurchase of its own shares in September 2019, as the government had come to own 48,666,710 shares more than the

government had been obliged to hold because of NTT's cancellation of its own shares in September 2018.

The government sold NTT shares in response to NTT's repurchase of its own shares in September 2022, as the government had come to own 92,925,448 shares more than the government had been obliged to hold because of NTT's cancellation of its own shares in November 2021.

As a result, the Special Account currently holds 29,183,440,000 shares (see Table 43).

- *1) NTT shares had previously belonged to the Industrial Investment Special Account. In fiscal 2008, however, the Industrial Investment Special Account became the FILP Special Account Investment Account under the Act on Special Accounts (Act No. 23 of 2007).
- *2) NTT has been splitting its shares (one share into 1.02 shares in November 1995; one share into 100 shares in January 2009; one share into two shares in July 2015; one share into two shares in January 2020, and one share into 25 shares in July 2023).

2. JT Stocks

Japan Tobacco Inc. (hereinafter referred to as "JT") was established in April 1985 under the Japan Tobacco Inc. Act (Act No.69 of 1984) (hereinafter referred to as the "JT Act"), placing the now-defunct Japan Monopoly Corporation under private management. At the same time, all of the outstanding 2 million shares of JT (with a capital of 100 billion yen and a face value of 50,000 yen) came to be held by the government.

Initially, the JT Act required the government to hold at least one-half of the total number of shares as of the date of establishment of JT, and more than one-third of all shares issued. Because of this provision, one-half of the total number of shares as of the date of establishment of JT were assigned to the FILP Special Account Investment Account (1 million shares), while the remaining one-half (1 million shares) were assigned to the National Debt Consolidation Fund Special Account, and proceeds from sale of the shares were to be used to redeem government bonds.

Since the government required a transitional measure (under Article 18 of Supplementary Provisions of the JT Act) to hold at least two-thirds of the shares issued when JT was established, the government sold 394,276 shares in fiscal 1994 and 272,390 shares in fiscal 1996, each belonging to the National Debt Consolidation Fund Special Account (this completed the sale of one-third of outstanding shares, which were the shares available for sale then). Subsequently, in April 2002, the JT Act was partially revised and the abovementioned transitional measure was abolished.

As a result, 333,334 shares became newly available for sale, and the government sold 44,000 shares in fiscal 2003 and 289,334 shares in fiscal 2004 (this completed the sale of half of the outstanding shares, which were the shares available for sale then).

In December 2011, by the enforcement of the Act on Special Measures concerning the Securing of Financial Resources to Execute Measures Necessary for Recovery from the Great

East Japan Earthquake (Act No.117 of 2011) (including the revision of the JT Act), the government was required to hold more than one-third of the total number of shares issued. Furthermore, out of 5 million shares belonging to the FILP Special Account Investment Account (one share split into five shares in April 2006), 1,666,666 shares were transferred to the National Debt Consolidation Fund Special Account, and proceeds from sale of the shares were to be applied to the resources for the redemption of reconstruction bonds. As to the shares belonging to the National Debt Consolidation Fund Special Account, the government sold 333,333,200 shares (one share split into 200 shares in July 2012) in fiscal 2012 (this completed the sale of shares other than those exceeding one-third of outstanding shares, which were the shares available for sale then).

Because of a share split (one share split into 200 shares in July 2012) after the transfer, the number of shares belonging to the FILP Special Account Investment Account is 666,666,800 (See Table 44).

3. JP Holdings Stocks

In January 2006, Japan Post Corporation established Japan Post Holdings Co., Ltd. (hereinafter referred to as "JP Holdings") under the Postal Service Privatization Act (Act No. 97 of 2005). As the same time, all of the 6 million issued shares of JP Holdings (with a capital of 300 billion yen) came to be held by the government.

Subsequently, when Japan Post Corporation was dissolved in October 2007, the government acquired all of the 144 million issued shares of JP Holdings, which were delivered as a result of JP Holdings taking over the assets and liabilities of Japan Post Corporation.

Under the Postal Service Privatization Act, the government is obliged to hold more than one-third of the total number of issued shares of JP Holdings. Accordingly, the shares acquired at the time of the establishment of JP Holdings and one-third of the shares transferred in October 2007, which add up to 54 million shares and account for 36% of the total, were assigned to the general account. The remaining shares (96 million shares or 64% of the total) were assigned to the National Debt Consolidation Fund Special Account, and proceeds from sale of the shares were to be used to redeem government bonds.

The Act on Special Measures concerning the Securing of Financial Resources to Execute Measures Necessary for Recovery from the Great East Japan Earthquake, which came into force in December 2011, provides that the government shall dispose of JP Holdings shares as early as possible in order to secure non-tax revenue as financial resources to redeem debt issued to fund reconstruction. Furthermore, in January 2013, the Reconstruction Promotion Council decided to include approximately 4 trillion yen of proceeds from the sale of JP Holdings shares in the scope of financial resources for reconstruction. Accordingly, proceeds from sale of the shares were to be applied to the resources for the redemption of reconstruction bonds.

As a result of a share split in August 2015 (one share into 30 shares), the number of JP Holdings shares belonging to the general account became 1.62 billion and those belonging to the National Debt Consolidation Fund Special Account became 2.88 billion.

Among the JP Holdings shares belonging to the National Debt Consolidation Fund Special Account, the government sold 495 million shares in November 2015, and further sold 382,901,700 shares in response to JP Holdings' repurchase of its own shares in December of the same year.

In April 2016, pursuant to the provisions of the Act on Special Measures concerning the Securing of Financial Resources to Execute Measures Necessary for Recovery from the Great East Japan Earthquake, 119,999,900 shares belonging to the general account were transferred without consideration from that account to the National Debt Consolidation Fund Special Account, equivalent to a number more than is necessary in order to hold more than one-third of the total number of shares of JP Holdings.

Among the JP Holdings shares belonging to the National Debt Consolidation Fund Special Account, the government sold 72,474,500 shares in response to JP Holdings' repurchase of its own shares on September 13, 2017, and further sold 990,099,100 shares on September 29 of the same year.

Among the JP Holdings shares belonging to the National Debt Consolidation Fund Special Account, the government sold 276,090,500 shares in response to JP Holdings' repurchase of its own shares on June 11, 2021. As a result of JP Holding's cancellation of its own 732,129,771 shares on June 30, the government came to own 244,043,300 shares more than it had been obliged to hold in the general account. Therefore, the government transferred these shares to the National Debt Consolidation Fund Special Account without consideration.

Among the JP Holdings shares belonging to the National Debt Consolidation Fund Special Account, the government sold 1,027,477,400 shares in October 2021.

As a result of JP Holding's cancellation of its own 110,072,529 shares in May 2022, the government came to own 36,690,800 shares more than it had been obliged to hold in the general account. Therefore, the government transferred these shares to the National Debt Consolidation Fund Special Account without consideration.

As a result of JP Holding's cancellation of its own 196,748,200 shares in April 2023, the government came to own 65,582,800 shares more than it had been obliged to hold in the general account. Therefore, the government transferred these shares to the National Debt Consolidation Fund Special Account without consideration.

Among the JP Holdings shares belonging to the National Debt Consolidation Fund Special Account, the government sold 102,273,600 shares in response to JP Holdings' repurchase of its own shares on August 15, 2023.

As a result of JP Holding's cancellation of its own 254,809,200 shares in April 2024, the government came to own 84,936,400 shares more than it had been obliged to hold in the general account. Therefore, the government transferred these shares to the National Debt Consolidation Fund Special Account without consideration.

As a result, the number of shares belonging to the general account now stands at 1,068,746,800 and the number of shares belonging to the National Debt Consolidation Fund Special Account stands at 84,936,400 (see Table 45).

4. Tokyo Metro Co., Ltd. Stocks

In April 2004, the Teito Rapid Transit Authority (hereinafter "the Authority") was privatized under the Tokyo Metro Co., Ltd. Act (Act No. 188 of 2002, hereinafter "Tokyo Metro Act"), and Tokyo Metro Co., Ltd. (hereinafter "Tokyo Metro") was established. At the same time, of the total 581 million issued shares (capital of 58.1 billion yen), the government came to own 310,343,185 shares (17,203,124 shares belonging to the General Account and 293,140,061 shares belonging to the National Debt Consolidation Fund Special Account) and 270,656,815 shares were owned by Tokyo Metropolitan Government, in proportion to their contribution ratio to the Authority.

Regarding Tokyo Metro shares, the Tokyo Metro Act does not impose any retention obligation requirements on the government. Based on the Basic Act on Reform of Special Public Institutions (Act No. 58 of 2001) in accordance with the intent of the Reorganization and Rationalization Plan of Special Public Institutions, measures for the sale of shares owned by the government and Tokyo Metropolitan Government are to be implemented as promptly as possible.

In December 2011, by the enforcement of the Act on Special Measures concerning the Securing of Financial Resources to Execute Measures Necessary for Recovery from the Great East Japan Earthquake (Act No.117 of 2011), all Tokyo Metro shares belonging to the General Account were transferred to the National Debt Consolidation Fund Special Account, and proceeds from sale of the shares were to be applied to the resources of funds for the redemption of reconstruction bonds.

Based on recommendations from the Council of Transportation Policy of the Ministry of Land, Infrastructure, Transport and Tourism (July 2021) and the National Property Committee of the Fiscal System Council (March 2022) reported that it was appropriate for the government and Tokyo Metropolitan Government to own half of the shares for the time being and that it was important to proceed jointly with simultaneous and equal-rate sales. In October 2024, the government sold 155,171,585 shares and Tokyo Metropolitan Government sold 135,328,415 shares in accordance with this report. As a result, the number of shares that the government came to own stands at 155,171,600 shares, and the number of shares that the Tokyo Metropolitan Government came to own stands at 135,328,400 shares (see Table 46).

5. Japan Alcohol Corporation Stocks

In April 2006, the Japan Alcohol Corporation Act (Act No.32 of 2005) (hereinafter called the "J.alco Act") privatized the Alcohol Enterprise Head Office of the New Energy and Industrial Development Organization and established the Japan Alcohol Corporation (hereinafter referred to as "J.alco"). The government held all 60,000 of the company's issued stocks (with a capital of 3 billion yen).

The J.alco Act did not require the government to hold J.alco stocks. Meanwhile, the Basic Plan on Reducing and Rationalizing National Administrative Organizations (passed by Cabinet resolution in April 1999) required the government to begin selling its shares within two years of the company's establishment, with the aim of selling all shares as quickly as possible. Accordingly, after discussion and report by the Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council in November 2006, the government sold two-thirds of the total issued stock (39,999 shares) through general competitive bidding in March 2008 (See Table 47).

6. NACCS Center stocks

In October 2008, the Act on Processing, etc. of Business Related to Import and Export by Means of Electronic Data Processing System (Act No. 54 of 1977) (hereinafter referred to as the "NACCS Act") reorganized the Nippon Automated Cargo Clearance System Operations Organization (an incorporated administrative agency) into a special stock company, Nippon Automated Cargo and Port Consolidated System, Inc. (hereinafter referred to as the "NACCS Center"). The government held all of the company's issued shares (10,000 shares; with a capital of one billion yen).

The NACCS Act requires the government to hold the majority of voting rights of all the NACCS Center's shareholders, while selling all the other shares as quickly as possible after the Act comes into effect. Accordingly, after discussion and report by the Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council in February 2015, the government sold all the issued shares of the company except for those subject to the requirement of shareholding by the government (the number of shares sold: 4,999) through general competitive bidding in March 2016 (See Table 48).

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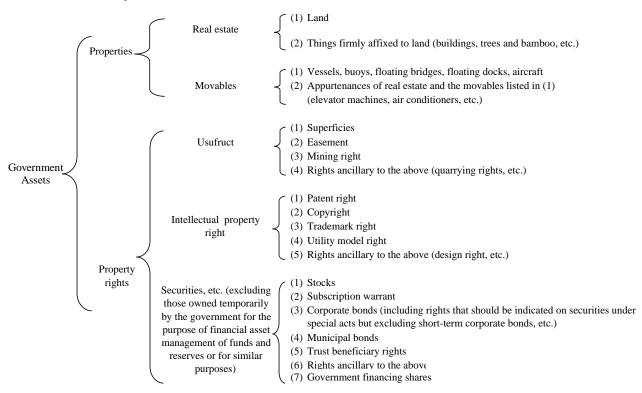
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Table 1 Scope of Government Assets

(1) Government assets stipulated in Article 2 of the National Government Asset Act



^{* (5)} Trust beneficiary rights include real estate trust beneficiary rights established under Article 28-2 of the Government Asset Act.

⁽²⁾ Government assets as defined under Article 4 of Supplementary Provisions of the National Government Asset A Machinery and important equipment formerly under the jurisdiction of the former Army, Navy and Supply Ministries

Table 2 Current Value of Government Assets by Category as of the End of FY2023

(As of March 31, 2024) (Unit: 100 million yen)

| Category | Volume Unit | Volume | Value |
|--------------------------------------|---------------------------------|------------|-----------|
| Land | thousand m ² | 87,569,757 | 203,563 |
| Trees and bamboo | | | 40,685 |
| Buildings | thousand m ² (total) | 59,399 | 33,883 |
| Structures | | | 25,116 |
| Machinery and equipment | | | 0 |
| Vessels | vessels | 2,352 | 15,860 |
| Aircraft | aircraft | 1,563 | 9,896 |
| Superficies, etc. | thousand m ² | 3,245 | 36 |
| Patent rights, etc. | thousand cases | 1,920 | 11 |
| Government investment, etc. | | | 1,047,528 |
| Real estate trust beneficiary rights | cases | 2 | 360 |
| Total | | | 1,376,943 |

⁽Note) 1. Public property is not included, such as roads, rivers and beach sites, except parks and open spaces.

^{2.} Since figures are rounded down to the nearest unit, they do not always correspond to total figures.

Table 2 Reference

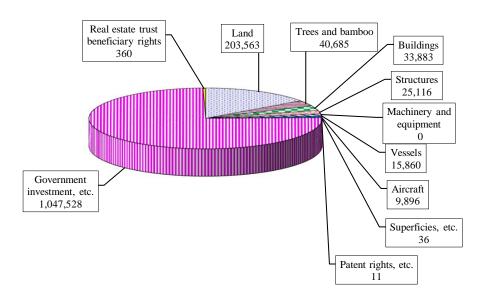


 Table 3
 Current Conditions of Administrative Assets (Land)

(As of March 31, 2024) (Unit: thousand m², 100 million yen, %)

| Category | Volume | Component ratio | Value | Component ratio | |
|---|------------|-----------------|---------|-----------------|--|
| Official property | 1,203,770 | 1.4 | 127,286 | 83.6 | |
| Under the jurisdiction of the Ministry of Defense | 1,014,293 | 1.2 | 43,456 | 28.5 | |
| Under the jurisdiction of the Ministry of Land, Infrastructure, Transport and Tourism | 89,868 | 0.1 | 16,501 | 10.8 | |
| Public property | 144,656 | 0.2 | 7,049 | 4.6 | |
| Imperial property | 19,056 | 0.0 | 7,396 | 4.9 | |
| Forest management property | 85,304,692 | 98.4 | 10,522 | 6.9 | |
| Total | 86,672,176 | 100.0 | 152,255 | 100.0 | |

(Note) Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 4 Current Conditions of Non-administrative Assets (Land)

(As of March 31, 2024) (Unit: thousand m², 100 million yen, %)

| Category | | Volume | Component ratio | Value | Component ratio | |
|--|----------------------------|--|-----------------|-------|-----------------|-------|
| Proj | perty belong | ging to General Account | 895,858 | 99.8 | 50,754 | 98.9 |
| | Property | provided to US armed forces | 68,570 | 7.6 | 20,544 | 40.0 |
| | _ | rty on lease to local overnments, etc. | 90,416 | 10.1 | 21,824 | 42.5 |
| | | Market-value lease | 14,949 | 1.7 | 4,932 | 9.6 |
| | Free lease Discount lease | | 72,300 | 8.1 | 15,387 | 30.0 |
| | | | 3,165 | 0.4 | 1,504 | 2.9 |
| | Unu | ised national land | 8,415 | 0.9 | 4,618 | 9.0 |
| Others (Forest, wilderness, etc.) | | 728,455 | 81.2 | 3,766 | 7.3 | |
| Property belonging to Special Accounts | | 1,722 | 0.2 | 553 | 1.1 | |
| | | Total | 897,581 | 100.0 | 51,308 | 100.0 |

(Note) Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 5 Current Value of Government Investment

(As of March 31, 2024) (Unit: 100 million yen)

| Covernment composition | Number of | Gove | ernment asset register | prices |
|--|--------------|-----------------|------------------------|-----------|
| Government corporation | corporations | General account | Special account | Total |
| Financial institutions | 2 | 1,617 | 128 | 1,745 |
| National institutes, etc. | 11 | 12,538 | 52,496 | 65,034 |
| Incorporated administrative agencies | 83 | 355,164 | 40,513 | 395,677 |
| National universities | 82 | 78,614 | - | 78,614 |
| Inter-University Research Institute Corporations | 4 | 3,191 | - | 3,191 |
| Special corporations, etc. | 30 | 174,379 | 184,771 | 359,151 |
| International organizations | 11 | 75,285 | 59,175 | 134,460 |
| Corporations in liquidation | 4 | 91 | - | 91 |
| Total | 227 | 700,883 | 337,083 | 1,037,966 |

(Note)

1. It is standard procedure to conduct fiscal year-end evaluations of the stocks and subscription certificates of

the corporations concerned, namely market price-based evaluations for those that have market prices or evaluations based on net assets or gross assets minus gross liabilities for those that do not have market prices (government asset register prices).

- 2. Financial institutions ... Okinawa Development Finance Corporation and Bank of Japan.
- 3. National institutes, etc. ... Promotion and Mutual Aid Corporation for Private Schools of Japan and 10 others
- 4. Incorporated administrative agencies ... National Archives of Japan and 82 others
- 5. National universities ... Hokkaido university and 81 others
- 6. Inter-University Research Institute Corporations ... National Institutes for the Humanities and three others
- 7. Special companies ... NIPPON TELEGRAPH AND TELEPHONE CORPORATION and 29 other limited companies
- 8. International organizations ... International Monetary Fund and 10 others
- 9. Corporations in liquidation ... Nippon Steel Corporation, and other company in liquidation; South Seas Development Corporation and other closed organization
- 10. Since figures are rounded down to the nearest unit, they do not always correspond to total figures.

Table 6 Current Value of Government Assets by Account, by Classification, and by Type (As of March 31, 2024)

| : | | | | | | | - | illion yen, %) |
|-------------------------|--|------------------------------------|---|--|--|--|---|--------------------------------|
| Lai | nd | Build | lings | | Others | | То | |
| Volume | Value | Volume | Value | Value | Of which | | Value | Component ratio |
| thousand m ² | | thousand m ² (total) | | | | | | |
| 86,597,532 | 138,500 | 47,389 | 27,893 | 78,883 | Trees and bamboo | 40,464 | 245,277 | 24.4 |
| 1,129,125 | 113,531 | 46,554 | 27,271 | 37,916 | Vessels | 15,775 | 178,718 | 17.8 |
| 144,656 | 7,049 | 622 | 553 | 753 | Structures | 605 | 8,357 | 0.8 |
| 19,056 | 7,396 | 212 | 69 | 97 | Structures | 81 | 7,563 | 0.8 |
| 85,304,692 | 10,522 | - | - | 40,116 | Trees and bamboo | 39,558 | 50,638 | 5.0 |
| 895,858 | 50,754 | 9,646 | 4,538 | 704,121 | Government investment, etc. | 700,912 | 759,414 | 75.6 |
| 87,493,390 | 189,254 | 57,035 | 32,431 | 783,005 | | | 1,004,692 | 100.0 |
| | | | | | | | | |
| 74,644 | 13,755 | 2,230 | 1,434 | 9,869 | Structures | 9,689 | 25,059 | 6.7 |
| 74,644 | 13,755 | 2,230 | 1,434 | 9,869 | Structures | 9,689 | 25,059 | 6.7 |
| - | - | - | - | - | | - | - | - |
| - | - | - | - | - | | - | - | - |
| - | - | - | - | - | | - | - | - |
| 1,722 | 553 | 133 | 16 | 346,621 | Government investment, etc. | 346,616 | 347,191 | 93.3 |
| 76,367 | 14,308 | 2,364 | 1,451 | 356,490 | | | 372,251 | 100.0 |
| | | | | | | | | |
| 86,672,176 | 152,255 | 49,619 | 29,328 | 88,753 | Trees and bamboo | 40,516 | 270,337 | 19.6 |
| 1,203,770 | 127,286 | 48,784 | 28,705 | 47,785 | Structures | 21,186 | 203,778 | 14.8 |
| 144,656 | 7,049 | 622 | 553 | 753 | Structures | 605 | 8,357 | 0.6 |
| 19,056 | 7,396 | 212 | 69 | 97 | Structures | 81 | 7,563 | 0.5 |
| 85,304,692 | 10,522 | - | - | 40,116 | Trees and bamboo | 39,558 | 50,638 | 3.7 |
| 897,581 | 51,308 | 9,780 | 4,554 | 1,050,743 | Government investment, etc. | 1,047,528 | 1,106,606 | 80.4 |
| 87,569,757 | 203,563 | 59,399 | 33,883 | 1,139,496 | | | 1,376,943 | 100.0 |
| | Volume thousand m² 86,597,532 1,129,125 144,656 19,056 85,304,692 895,858 87,493,390 74,644 74,644 74,644 74,646 1,722 76,367 86,672,176 1,203,770 144,656 19,056 85,304,692 897,581 | thousand m ² 86,597,532 | Volume Value Volume thousand m² thousand m² (total) 86,597,532 138,500 47,389 1,129,125 113,531 46,554 144,656 7,049 622 19,056 7,396 212 85,304,692 10,522 - 895,858 50,754 9,646 87,493,390 189,254 57,035 74,644 13,755 2,230 74,644 13,755 2,230 - - - 1,722 553 133 76,367 14,308 2,364 86,672,176 152,255 49,619 1,203,770 127,286 48,784 144,656 7,049 622 19,056 7,396 212 85,304,692 10,522 - 897,581 51,308 9,780 | Volume Value Volume Value thousand m² thousand m² (total) 27,893 1,129,125 113,531 46,554 27,271 144,656 7,049 622 553 19,056 7,396 212 69 85,304,692 10,522 - - 895,858 50,754 9,646 4,538 87,493,390 189,254 57,035 32,431 74,644 13,755 2,230 1,434 74,644 13,755 2,230 1,434 74,644 13,755 2,230 1,434 74,644 13,755 2,230 1,434 74,644 13,755 2,230 1,434 74,644 13,755 2,230 1,434 74,644 13,755 2,230 1,434 74,644 13,755 2,230 1,434 74,644 13,755 4,84 1,451 86,672,176 152,255 49,619 29,328 | Volume Value Volume Value Value thousand m² (total) thousand m² (total) 78,883 1,129,125 113,531 46,554 27,271 37,916 144,656 7,049 622 553 753 19,056 7,396 212 69 97 85,304,692 10,522 - 40,116 895,858 50,754 9,646 4,538 704,121 87,493,390 189,254 57,035 32,431 783,005 74,644 13,755 2,230 1,434 9,869 74,644 13,755 2,230 1,434 9,869 74,644 13,755 2,230 1,434 9,869 74,644 13,755 2,230 1,434 9,869 74,644 13,755 2,230 1,434 9,869 76,367 14,308 2,364 1,451 356,490 86,672,176 152,255 49,619 29,328 88,753 1,203,770< | Volume Value Volume (total) Value Value Value Of which 86,597,532 138,500 47,389 27,893 78,883 Trees and bamboo 1,129,125 113,531 46,554 27,271 37,916 Vessels 144,656 7,049 622 553 753 Structures 85,304,692 10,522 - - 40,116 Trees and bamboo 895,858 50,754 9,646 4,538 704,121 Government investment, etc. 74,644 13,755 2,230 1,434 9,869 Structures 74,644 13,755 2,230 1,434 9,869 Structures 1,722 553 133 16 346,621 Government investment, etc. 86,672,176 152,255 49,619 29,328 88,753 Trees and bamboo 1,203,770 127,286 48,784 28,705 47,785 Structures 19,056 7,396 212 69 97 Structures | Volume Value Value Value Of which thousand m² thousand m² (total) thousand m² (total) 40,464 1,129,125 113,531 46,554 27,271 37,916 Vessels 15,775 144,656 7,049 622 553 753 Structures 605 19,056 7,396 212 69 97 Structures 81 85,304,692 10,522 - - 40,116 Trees and bamboo 39,558 895,858 50,754 9,646 4,538 704,121 Government investment, etc. 700,912 74,644 13,755 2,230 1,434 9,869 Structures 9,689 74,644 13,755 2,230 1,434 9,869 Structures 9,689 74,644 13,755 2,230 1,434 9,869 Structures 9,689 1,722 553 133 16 346,621 Government investment, etc. 346,616 86,672,176 152,2 | Land Buildings Others To |

(Note) 1. The ratios of total general account and total special account are 73.0% and 27.0% respectively.

^{2. &}quot;Others" refers to trees and bamboo, structures, machinery and equipment, vessels, aircraft, superficies, etc., patent rights, etc., government investment, etc. and real estate trust beneficiary rights.

^{3.} Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 6 (Reference) Current value of Government Assets by Classification and by Type (As of March 31, 2024)

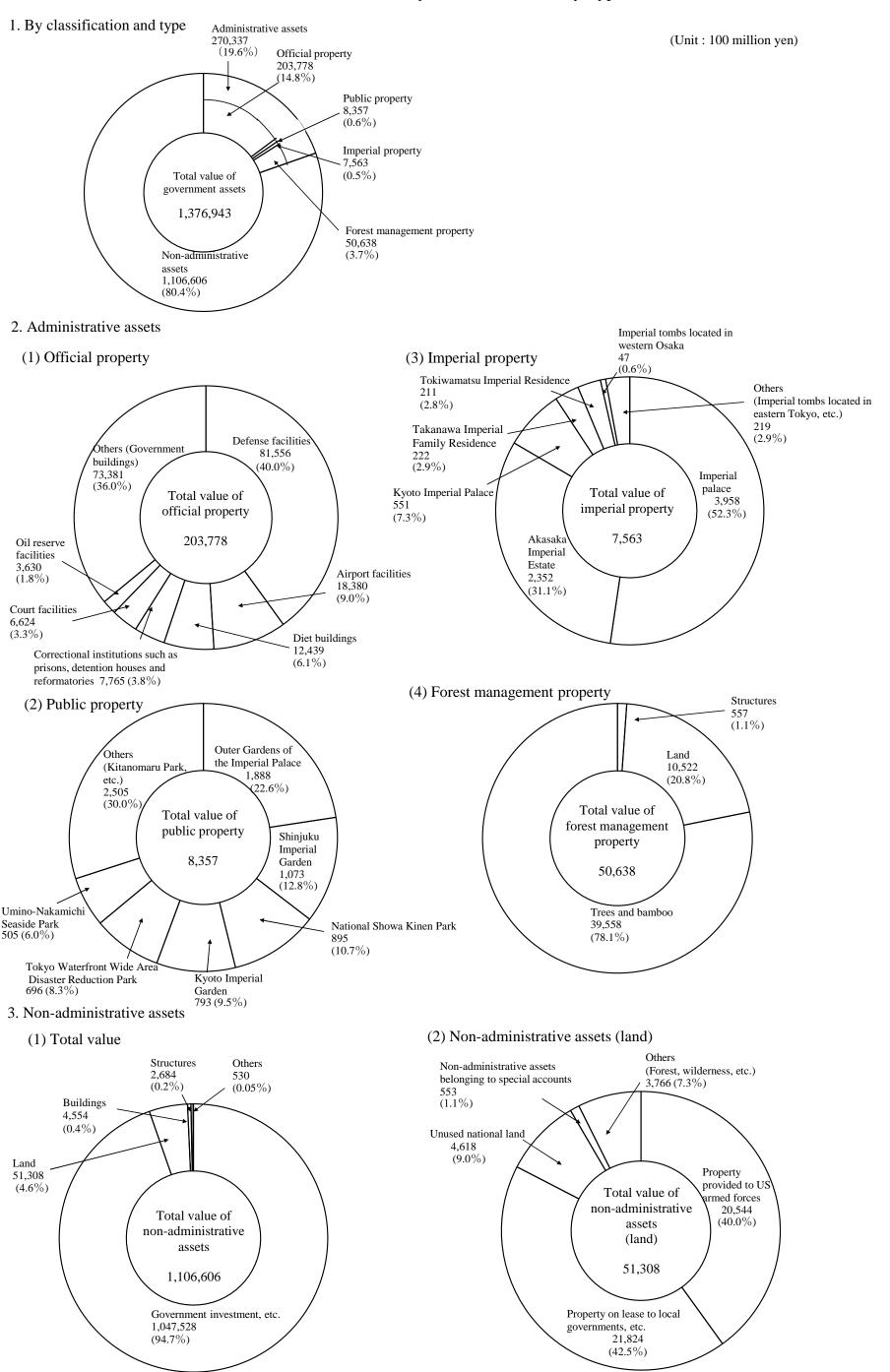


Table 7 Current Value of Government Assets by Classification and by Category

(As of March 31, 2024)

| Classification/Category | Value | Component ratio |
|-----------------------------|-----------|-----------------|
| Administrative Assets | 270,337 | 19.6 |
| Land | 152,255 | 11.1 |
| Trees and bamboo | 40,516 | 2.9 |
| Buildings | 29,328 | 2.1 |
| Structures | 22,431 | 1.6 |
| Vessels/Aircraft | 25,756 | 1.9 |
| Others | 47 | 0.0 |
| Non-administrative Assets | 1,106,606 | 80.4 |
| Land | 51,308 | 3.7 |
| Trees and bamboo | 168 | 0.0 |
| Buildings | 4,554 | 0.3 |
| Structures | 2,684 | 0.2 |
| Machinery and equipment | 0 | 0.0 |
| Vessels/Aircraft | 0 | 0.0 |
| Government investment, etc. | 1,047,528 | 76.1 |
| Others | 361 | 0.0 |
| Total | 1,376,943 | 100.0 |

⁽Note) 1. As the above data was compiled based on the calculation report on increases/decreases in government assets and their current values, it does not cover roads, rivers, etc.

^{2.} Since figures for the value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 8 Current Value of Government Assets by Classification and by Jurisdiction (As of March 31, 2024)

| | Lai | nd | Ruil | dings | igs Others | | (UIII: 100 II | otal | |
|--|-------------------------|----------------|-------------------------|--------|------------|-----------------------------|---------------|-----------|-----------------|
| Classification/Jurisdiction | Volume | Value | Volume | Value | Value | Of which | | Value | Component ratio |
| | | , uruc | thousand m ² | varac | v tirue | Of which | | , arac | |
| (Administrative assets) | thousand m ² | | (total) | | | | | | |
| House of Representatives | 360 | 7,934 | 621 | 609 | 131 | Structures | 125 | 8,675 | 3.2 |
| House of Councillors | 135 | 3,486 | 221 | 220 | | Structures | 48 | 3,763 | 1.4 |
| Supreme Court | 2,149 | 4,799 | 2,017 | 1,486 | 337 | Structures | 324 | 6,624 | |
| Board of Audit | 46 | 15 | 12 | 4 | 1 | Structures | 1 | 22 | |
| The Cabinet | 325 | 328 | 65 | 110 | 59 | Structures | 58 | 498 | |
| Cabinet Office | 23,837 | 16,306 | 2,503 | 1,668 | | Structures | 655 | 18,807 | 7.0 |
| Digital Agency | - | | 1 | 4 | 6 | Structures | 6 | 10 | 0.0 |
| Reconstruction Agency | 71 | 2 | - | - | - | | - | 2 | 0.0 |
| Ministry of Internal Affairs and Communications | 304 | 1,387 | 323 | 215 | 51 | Structures | 44 | 1,654 | 0.6 |
| Ministry of Justice | 38,115 | 9,219 | 6,352 | 4,021 | 1,077 | Structures | 1,042 | 14,318 | 5.3 |
| Ministry of Foreign Affairs | 1,076 | 2,839 | 611 | 1,051 | 769 | Structures | 757 | 4,660 | 1.7 |
| Ministry of Finance | 8,865 | 15,802 | 9,110 | 4,344 | 815 | Structures | 723 | 20,962 | 7.8 |
| Ministry of Education, Culture, Sports, Science and Technology | 5,048 | 3,104 | 269 | 327 | 43 | Structures | 41 | 3,475 | 1.3 |
| Ministry of Health, Labour and Welfare | 9,545 | 3,375 | 2,115 | 1,235 | 320 | Structures | 309 | 4,932 | 1.8 |
| Ministry of Agriculture, Forestry and Fisheries | 85,309,105 | 12,577 | 1,016 | 268 | 40,757 | Trees and bamboo | 39,933 | 53,603 | 19.8 |
| Ministry of Economy, Trade and Industry | 11,595 | 3,337 | 378 | 168 | 3,041 | Structures | 2,939 | 6,547 | 2.4 |
| Ministry of Land, Infrastructure, Transport and Tourism | 127,445 | 19,366 | 4,930 | 2,844 | | Structures | 8,275 | 34,216 | 12.7 |
| Ministry of the Environment | 119,855 | 4,914 | 317 | 347 | 742 | Structures | 692 | 6,005 | 2.2 |
| Ministry of Defense | 1,014,293 | 43,456 | 18,750 | 10,396 | 27,703 | Vessels | 12,643 | 81,556 | 30.2 |
| Total | 86,672,176 | 152,255 | 49,619 | 29,328 | 88,753 | | ,0 | 270,337 | 100.0 |
| (Non-administrative assets) | 80,072,170 | 132,233 | 49,019 | 29,320 | 00,733 | | | 210,331 | 100.0 |
| House of Representatives | ĺ | | | | | | | | |
| House of Councillors | 1] | | | | _ | | _ | | |
| Supreme Court | 1] | | | | _ | | _ | | |
| Board of Audit | ĺ | | | | _ | | _ | | |
| The Cabinet | 1] | | | | _ | | _ | | |
| Cabinet Office | | | 0 | 0 | 93 | Government investment, etc. | 93 | 93 | 0.0 |
| Digital Agency | _ | _ | - | - | - | Covernment investment, etc. | - | | |
| Reconstruction Agency | i _ | ا | _ | _ | 1 | Government investment, etc. | 1 | 1 | 0.0 |
| Ministry of Internal Affairs and Communications | 12 | 0 | 2 | 0 | 0 | Structures | 0 | ĺ | 0.0 |
| Ministry of Justice | 1 | 99 | 0 | 0 | - | | - | 99 | |
| Ministry of Foreign Affairs | 21 | 2 | 14 | 12 | 10 | Structures | 10 | 25 | |
| Ministry of Finance | 669,754 | 49,859 | 6,371 | 3,119 | | Government investment, etc. | 948,210 | 1,003,204 | |
| Ministry of Education, Culture, Sports, Science and Technology | 138 | 1 | 22 | 19 | 1,719 | | 1,719 | 1,740 | 0.2 |
| Ministry of Health, Labour and Welfare | 267 | 48 | 51 | 6 | , | Government investment, etc. | 63,307 | 63,362 | |
| Ministry of Agriculture, Forestry and Fisheries | 224,802 | 876 | 14 | 2 | 409 | | 406 | 1,288 | 0.1 |
| Ministry of Economy, Trade and Industry | 5 | 0 | 1 | 1 | 25,812 | | 25,812 | 25,813 | 2.3 |
| Ministry of Land, Infrastructure, Transport and Tourism | 2,566 | 416 | 6 | 2 | 7,937 | Government investment, etc. | 7,932 | | 0.8 |
| Ministry of the Environment | i _l | _ | 277 | 149 | 174 | Trees and bamboo | 88 | 324 | |
| | 10 | 2 | | | | | | | |
| Ministry of Defense | 10 | 2 51 200 | 3,018 | 1,240 | , | Structures | 1,023 | 2,295 | |
| Total (Text) | 897,581 | 51,308 | 9,780 | 4,554 | 1,050,743 | | | 1,106,606 | 100.0 |
| (Total) House of Representatives | 360 | 7,934 | 621 | 609 | 121 | Structures | 125 | 8,675 | 0.6 |
| House of Representatives House of Councillors | 135 | 7,934 3,486 | 221 | 220 | | Structures | 48 | 3,763 | |
| Supreme Court | 2,149 | 4,799 | 2,017 | 1,486 | 337 | | 324 | 6,624 | 0.5 |
| Board of Audit | 2,149 | 4,799 | 2,017 | 1,400 | 33/ | Structures | 324 1 | 0,024 | 0.0 |
| The Cabinet | 325 | 328 | 65 | 110 | 1 50 | Structures | 58 | | |
| Cabinet Office | 23,837 | 16,306 | 2,503 | 1,668 | | Structures | 655 | 18,901 | 1.4 |
| Digital Agency | 23,037 | 10,500 | 2,505 | 1,008 |)20 6 | Structures | 6 | 10,501 | |
| Reconstruction Agency | 71 | 2 | _ | | 1 | Government investment, etc. | 1 | 3 | 0.0 |
| Ministry of Internal Affairs and Communications | 316 | 1,387 | 325 | 215 | 51 | Structures | 44 | 1,654 | |
| Ministry of Justice | 38,117 | 9,318 | 6,352 | 4,021 | | Structures | 1,042 | | |
| Ministry of Foreign Affairs | 1,098 | 2,842 | 626 | 1,064 | | Structures | 768 | | |
| Ministry of Finance | 678,619 | 65,661 | 15,481 | 7,464 | | Government investment, etc. | 948,210 | | |
| Ministry of Education, Culture, Sports, Science and Technology | 5,187 | 3,105 | 291 | 346 | , | Government investment, etc. | 1,719 | 5,215 | |
| Ministry of Health, Labour and Welfare | 9,812 | 3,424 | 2,166 | 1,242 | , | Government investment, etc. | 63,307 | 68,295 | |
| Ministry of Agriculture, Forestry and Fisheries | 85,533,907 | 13,453 | 1,030 | 271 | , | Trees and bamboo | 39,934 | 54,891 | 4.0 |
| Ministry of Economy, Trade and Industry | 11,600 | 3,337 | 380 | 170 | , | Government investment, etc. | 25,812 | | 2.4 |
| | | | | | | | | | |
| Ministry of Land, Infrastructure, Transport and Tourism | 130,011 | 19,782 | 4,936 | 2,847 | <i>'</i> | Structures | 8,277 | 42,573 | |
| Ministry of the Environment | 119,855 | 4,914 | 594 | 497 | | Structures | 733 | | |
| Ministry of Defense | 1,014,304 | 43,458 | 21,768 | 11,636 | | Vessels | 12,643 | | |
| Total | 87,569,757 | 203,563 | 59,399 | 33,883 | 1,139,496 | | | 1,376,943 | 100.0 |

(Note) 1. "Others" refers to trees and bamboo, structures, machinery and equipment, vessels, aircraft, superficies, etc., patent rights, etc., government investment, etc. and real estate trust beneficiary rights.

2. Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 9 Changes in the Value of Government Assets by Category (FY2023)

| | G.: | Volume | | Increase | | | Decrease | | Bala | Balance | | |
|------------|-----------------------------|-------------------------|--------|----------|-----------------|--------|----------|-----------------|--------|---------|--|--|
| | Category | Unit | Volume | Value | Component ratio | Volume | Value | Component ratio | Volume | Value | | |
| | Land | thousand m ² | 20,928 | 7,641 | 8.1 | 14,788 | 3,894 | 11.0 | 6,139 | 3,747 | | |
| | Tree | thousand pieces | 64 | 9 | (0.0) | 61 | 78 | (0.2) | 3 | △ 69 | | |
| Trees and | Trees | thousand m ³ | 23,318 | 2,020 | (2.1) | 6,788 | 826 | (2.3) | 16,530 | 1,193 | | |
| bamboo | Bamboo | thousand bundle | 0 | 0 | (0.0) | 0 | 0 | (0.0) | Δ0 | Δ 0 | | |
| | Total | | | 2,029 | 2.2 | | 906 | 2.6 | | 1,123 | | |
| Buildings | Building area | thousand m ² | 361 | 1,961 | 2.1 | 254 | 1,982 | 5.6 | 106 | △ 21 | | |
| Buildings | Total area | thousand m ² | 1,198 | | | 595 | | | 603 | | | |
| | Structures | | | 3,229 | 3.4 | | 3,311 | 9.4 | | △ 81 | | |
| Machi | nery and equipment | | | - | - | | - | - | | - | | |
| | Steam Ship | vessels | 99 | 1,403 | (1.5) | 90 | 1,070 | (3.0) | 9 | 333 | | |
| | Steam Ship | thousand ton | 68 | | | 45 | | | 23 | | | |
| 1,, | ai. | vessels | 20 | 1,313 | (1.4) | 20 | 1,859 | (5.3) | - | △ 546 | | |
| Vessels | Shipping | thousand ton | 6 | | | 7 | | | Δ 0 | | | |
| | Miscellaneous Vessel | vessels | 30 | 2 | (0.0) | 29 | 4 | (0.0) | 1 | Δ1 | | |
| | Total | vessels | 149 | 2,719 | 2.9 | 139 | 2,935 | 8.3 | 10 | △ 215 | | |
| | Aircraft | aircraft | 45 | 3,383 | 3.6 | 52 | 3,897 | 11.0 | △ 7 | △ 514 | | |
| S | uperficies, etc. | thousand m ² | 14 | 3 | 0.0 | 0 | 0 | 0.0 | 14 | 3 | | |
| Pa | ntent rights, etc. | thousand cases | 15 | 0 | 0.0 | 1 | 0 | 0.0 | 13 | Δ 0 | | |
| Govern | nment investment, etc. | | | 72,993 | 77.7 | | 14,189 | 40.1 | | 58,804 | | |
| Real estat | te trust beneficiary rights | cases | - | 0 | 0.0 | - | 4,251 | 12.0 | - | △ 4,251 | | |
| | Total | | | 93,964 | 100.0 | | 35,369 | 100.0 | | 58,595 | | |

(Note) Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 10 Changes in the Value of Government Assets by Category (FY2023)

(Excepting changes by price revision)

(Unit: 100 million yen, %)

| | Cotossin | Volume | | Increase | 88 | | Decrease | | Bala | nce |
|------------|-----------------------------|-------------------------|--------|----------|-----------------|--------|----------|-----------------|--------|---------|
| | Category | Unit | Volume | Value | Component ratio | Volume | Value | Component ratio | Volume | Value |
| | Land | | 20,928 | 2,768 | 10.4 | 14,788 | 2,998 | 18.8 | 6,139 | △ 230 |
| | Tree | thousand pieces | 64 | 9 | (0.0) | 61 | 11 | (0.1) | 3 | △ 2 |
| Trees and | Trees | thousand m ³ | 23,318 | 1,400 | (5.2) | 6,788 | 403 | (2.5) | 16,530 | 996 |
| bamboo | Bamboo | thousand bundle | 0 | 0 | (0.0) | 0 | 0 | (0.0) | Δ 0 | Δ 0 |
| | Total | | | 1,410 | 5.3 | | 415 | 2.6 | | 994 |
| Buildings→ | Building area | thousand m ² | 361 | 1,961 | 7.3 | 254 | 418 | 2.6 | 106 | 1,542 |
| Buildings | Total area | thousand m ² | 1,198 | | | 595 | | | 603 | |
| Structures | | | | 3,229 | 12.1 | | 291 | 1.8 | | 2,938 |
| Machi | nery and equipment | | | - | - | | - | - | | - |
| | Steam Ship | vessels | 99 | 1,403 | (5.2) | 90 | 669 | (4.2) | 9 | 734 |
| | Steam Ship | thousand ton | 68 | | | 45 | | | 23 | |
| | Chinnin | vessels | 20 | 1,313 | (4.9) | 20 | 54 | (0.3) | - | 1,258 |
| Vessels 4 | Shipping | thousand ton | 6 | | | 7 | | | Δ 0 | |
| | Miscellaneous Vessel | vessels | 30 | 2 | (0.0) | 29 | 1 | (0.0) | 1 | 1 |
| | Total | vessels | 149 | 2,719 | 10.2 | 139 | 726 | 4.6 | 10 | 1,993 |
| | Aircraft | aircraft | 45 | 3,383 | 12.7 | 52 | 449 | 2.8 | △7 | 2,934 |
| S | uperficies, etc. | thousand m ² | 14 | 3 | 0.0 | 0 | 0 | 0.0 | 14 | 3 |
| Pa | atent rights, etc. | thousand cases | 15 | 0 | 0.0 | 1 | 0 | 0.0 | 13 | 0 |
| Gover | nment investment, etc. | | | 11,264 | 42.1 | | 6,377 | 40.0 | | 4,887 |
| Real esta | te trust beneficiary rights | cases | - | - | - | - | 4,251 | 26.7 | - | △ 4,251 |
| | Total | | | 26,741 | 100.0 | | 15,928 | 100.0 | | 10,812 |

(Note) Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 11 Changes in the Value of Government Assets by Category (FY2023) (Changes by price revision)

| | | Increa | ase | Decre | ase | Balance | |
|---------------|------------------------------|--------|-----------------|--------|-----------------|---------|--|
| | Category | Value | Component ratio | Value | Component ratio | Value | |
| | Land | 4,873 | 7.3 | 896 | 4.6 | 3,977 | |
| | Tree | - | (-) | 67 | (0.3) | △ 67 | |
| Trees | Trees | 619 | (0.9) | 422 | (2.2) | 196 | |
| and < | Bamboo | - | (-) | 0 | (0.0) | Δ 0 | |
| | Total | 619 | 0.9 | 490 | 2.5 | 128 | |
| | Buildings | - | - | 1,563 | 8.0 | △ 1,563 | |
| Structures | | 0 | 0.0 | 3,019 | 15.5 | △ 3,019 | |
| Machin | ery and equipment | - | - | - | - | - | |
| | Steam Ship | - | (-) | 400 | (2.1) | △ 400 | |
| | Shipping | - | (-) | 1,804 | (9.3) | △ 1,804 | |
| Vessels \(\) | Miscellaneous Vessel | - | (-) | 3 | (0.0) | Δ3 | |
| | Total | - | - | 2,208 | 11.4 | △ 2,208 | |
| | Aircraft | - | - | 3,448 | 17.7 | △ 3,448 | |
| Su | perficies, etc. | 0 | 0.0 | 0 | 0.0 | 0 | |
| Pate | ent rights, etc. | 0 | 0.0 | 0 | 0.0 | Δ 0 | |
| Governm | nent investment, etc. | 61,729 | 91.8 | 7,812 | 40.2 | 53,916 | |
| Real esta | ate trust beneficiary rights | 0 | 0.0 | 0 | 0.0 | 0 | |
| | Total | 67,223 | 100.0 | 19,440 | 100.0 | 47,782 | |

(Note) Since figures for the value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 12 Changes in the Value of Government Assets by Account (FY2023)

| Aggayat | Land | | Build | lings | | Others | | Total | | |
|--------------------|-------------------------|-------|---------------------------------|-------|--------|-----------------------------|--------|--------|-----------------|--|
| Account | Volume | Value | Volume | Value | Value | Of which | | Value | Component ratio | |
| (Increase) | thousand m ² | | thousand m ² (total) | | | | | | | |
| General Account | 20,819 | 6,956 | 1,145 | 1,781 | 50,711 | Government investment, etc. | 40,172 | 59,449 | 63.3 | |
| Special Account | 109 | 685 | 53 | 179 | 33,650 | Government investment, etc. | 32,821 | 34,515 | 36.7 | |
| Total | 20,928 | 7,641 | 1,198 | 1,961 | 84,361 | | | 93,964 | 100.0 | |
| (Decrease) | | | | | | | | | | |
| General Account | 14,551 | 3,810 | 546 | 1,765 | 21,069 | Government investment, etc. | 6,863 | 26,645 | 75.3 | |
| Special Account | 237 | 83 | 48 | 216 | 8,423 | Government investment, etc. | 7,326 | 8,723 | 24.7 | |
| Total | 14,788 | 3,894 | 595 | 1,982 | 29,492 | | | 35,369 | 100.0 | |
| (Balance in Value) | | | | | | | | | | |
| General Account | 6,267 | 3,145 | 598 | 16 | 29,641 | Government investment, etc. | 33,308 | 32,803 | | |
| Special Account | △ 128 | 601 | 4 | △ 37 | 25,227 | Government investment, etc. | 25,495 | 25,791 | | |
| Total | 6,139 | 3,747 | 603 | △ 21 | 54,869 | | | 58,595 | | |

⁽Note) 1. "Others" refers to trees and bamboo, structures, machinery and equipment, vessels, aircraft, superficies, etc., patent rights, etc., government investment, etc. and real estate trust beneficiary rights.

^{2.} Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 13 Changes in the Value of Government Assets by Account (FY2023)

(Excepting changes by price revision)

| Account | Lar | nd | Build | ings | | Others | | Total | |
|--------------------|-------------------------|-------|---------------------------------|-------|--------|--------------------------------------|---------|--------|-----------------|
| Account | Volume | Value | Volume | Value | Value | Of which | | Value | Component ratio |
| (Increase) | thousand m ² | | thousand m ² (total) | | | | | | |
| General Account | 20,819 | 2,743 | 1,145 | 1,781 | 13,959 | Government investment, etc. | 4,041 | 18,484 | 69.1 |
| Special Account | 109 | 24 | 53 | 179 | 8,053 | Government investment, etc. | 7,223 | 8,257 | 30.9 |
| Total | 20,928 | 2,768 | 1,198 | 1,961 | 22,012 | | | 26,741 | 100.0 |
| (Decrease) | | | | | | | | | |
| General Account | 14,551 | 2,931 | 546 | 269 | 7,905 | Real estate trust beneficiary rights | 4,251 | 11,106 | 69.7 |
| Special Account | 237 | 66 | 48 | 148 | 4,606 | Government investment, etc. | 4,502 | 4,822 | 30.3 |
| Total | 14,788 | 2,998 | 595 | 418 | 12,512 | | | 15,928 | 100.0 |
| (Balance in Value) | | | | | | | | | |
| General Account | 6,267 | △ 187 | 598 | 1,512 | 6,053 | Real estate trust beneficiary rights | △ 4,251 | 7,377 | |
| Special Account | △ 128 | △ 42 | 4 | 30 | 3,446 | Government investment, etc. | 2,721 | 3,435 | |
| Total | 6,139 | △ 230 | 603 | 1,542 | 9,500 | | | 10,812 | |

⁽Note) 1. "Others" refers to trees and bamboo, structures, machinery and equipment, vessels, aircraft, superficies, etc., patent rights, etc., government investment, etc., and real estate trust beneficiary rights.

^{2.} Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 14 Changes in the Value of Government Assets by Classification and by Type (FY2023)

| Classification/Type | Lan | d | Buildi | ngs | | Others | | Total | |
|----------------------------|-------------------------|-------|---------------------------------|-------|--------|-----------------------------|--------|--------|-----------------|
| Classification Type | Volume | Value | Volume | Value | Value | Of which | | Value | Component ratio |
| (Increase) | thousand m ² | | thousand m ² (total) | | | | | | |
| Administrative assets | 16,230 | 6,424 | 1,089 | 1,686 | 11,093 | Aircraft | 3,383 | 19,203 | 20.4 |
| Official property | 2,297 | 5,597 | 1,086 | 1,670 | 8,879 | Aircraft | 3,383 | 16,147 | 17.2 |
| Public property | 13,890 | 507 | 1 | 10 | 60 | Structures | 59 | 578 | 0.6 |
| Imperial property | 0 | 272 | 1 | 5 | 6 | Structures | 6 | 284 | 0.3 |
| Forest management property | 41 | 46 | - | - | 2,147 | Trees and bamboo | 2,017 | 2,193 | 2.3 |
| Non-administrative assets | 4,698 | 1,217 | 109 | 275 | 73,268 | Government investment, etc. | 72,993 | 74,761 | 79.6 |
| Total | 20,928 | 7,641 | 1,198 | 1,961 | 84,361 | | | 93,964 | 100.0 |
| (Decrease) | | | | | | | | | |
| Administrative assets | 9,495 | 2,402 | 374 | 1,546 | 10,544 | Aircraft | 3,897 | 14,494 | 41.0 |
| Official property | 891 | 2,096 | 365 | 1,448 | 9,465 | Aircraft | 3,897 | 13,010 | 36.8 |
| Public property | 6,178 | 262 | 0 | 35 | 101 | Structures | 89 | 398 | 1.1 |
| Imperial property | - | 0 | 8 | 63 | 46 | Structures | 44 | 109 | 0.3 |
| Forest management property | 2,425 | 43 | - | - | 932 | Trees and bamboo | 808 | 975 | 2.8 |
| Non-administrative assets | 5,293 | 1,491 | 220 | 435 | 18,948 | Government investment, etc. | 14,189 | 20,875 | 59.0 |
| Total | 14,788 | 3,894 | 595 | 1,982 | 29,492 | | | 35,369 | 100.0 |
| (Balance in Value) | | · | | | | | | · | |
| Administrative assets | 6,734 | 4,021 | 714 | 139 | 548 | Trees and bamboo | 1,135 | 4,709 | |
| Official property | 1,406 | 3,500 | 720 | 222 | △ 586 | Aircraft | △ 513 | 3,137 | |
| Public property | 7,711 | 245 | 1 | △ 24 | △ 40 | Structures | △ 29 | 179 | |
| Imperial property | 0 | 272 | △ 7 | △ 58 | △ 39 | Structures | △ 38 | 174 | |
| Forest management property | △ 2,384 | 3 | - | - | 1,215 | Trees and bamboo | 1,208 | 1,218 | |
| Non-administrative assets | △ 594 | △ 274 | △ 111 | △ 160 | 54,320 | Government investment, etc. | 58,804 | 53,885 | |
| Total | 6,139 | 3,747 | 603 | △ 21 | 54,869 | | - | 58,595 | |

⁽Note) 1. "Others" refers to trees and bamboo, structures, machinery and equipment, vessels, aircraft, superficies, etc., patent rights, etc., government investment, etc., and real estate trust beneficiary rights.

^{2.} Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 15 Changes in the Value of Government Assets by Classification and by Type (FY2023)

(Excepting changes by price revision)

| Classification/Type | La | nd | Build | ings | | Others | | Tota | 1 |
|----------------------------|-------------------------|---------------|---------------------------------|-------|--------|-----------------------------|--------|--------|--------------------|
| | Volume | Value | Volume | Value | Value | Of which | | Value | Component ratio |
| (Increase) | thousand m ² | | thousand m ² (total) | | | | | | Tutio |
| Administrative assets | 16,230 | 2,449 | 1,089 | 1,686 | 10,473 | Aircraft | 3,383 | 14,609 | 54.6 |
| Official property | 2,297 | 2,421 | 1,086 | 1,670 | 8,878 | Aircraft | 3,383 | 12,971 | 48.5 |
| Public property | 13,890 | 27 | 1 | 10 | 60 | Structures | 59 | 98 | 0.4 |
| Imperial property | 0 | 0 | 1 | 5 | 6 | Structures | 6 | 11 | 0.0 |
| Forest management property | 41 | 0 | - | - | 1,528 | Trees and bamboo | 1,398 | 1,528 | 5.7 |
| Non-administrative assets | 4,698 | 318 | 109 | 275 | 11,538 | Government investment, etc. | 11,264 | 12,132 | 45.4 |
| Total | 20,928 | 2,768 | 1,198 | 1,961 | 22,012 | | | 26,741 | 100.0 |
| (Decrease) | | | | | | | | | |
| Administrative assets | 9,495 | 1,867 | 374 | 177 | 1,736 | Vessels | 725 | 3,780 | 23.7 |
| Official property | 891 | 1,865 | 365 | 126 | 1,299 | Vessels | 725 | 3,291 | 20.7 |
| Public property | 6,178 | 0 | 0 | 0 | 3 | Structures | 2 | 4 | 0.0 |
| Imperial property | - | - | 8 | 50 | 30 | Structures | 30 | 80 | 0.5 |
| Forest management property | 2,425 | 0 | - | - | 402 | Trees and bamboo | 402 | 403 | 2.5 |
| Non-administrative assets | 5,293 | 1,130 | 220 | 241 | 10,776 | Government investment, etc. | 6,377 | 12,148 | 76.3 |
| Total | 14,788 | 2,998 | 595 | 418 | 12,512 | | | 15,928 | 100.0 |
| (Balance in Value) | | | | | | | | | |
| Administrative assets | 6,734 | 582 | 714 | 1,508 | 8,737 | Aircraft | 2,934 | 10,829 | |
| Official property | 1,406 | 556 | 720 | 1,544 | 7,579 | Aircraft | 2,934 | 9,679 | |
| Public property | 7,711 | 27 | 1 | 9 | 56 | Structures | 57 | 93 | |
| Imperial property | 0 | 0 | △7 | △ 44 | △ 23 | Structures | △ 23 | △ 68 | |
| Forest management property | △ 2,384 | $\triangle 0$ | - | - | 1,125 | Trees and bamboo | 996 | 1,124 | |
| Non-administrative assets | △ 594 | △ 812 | △ 111 | 33 | 762 | Government investment, etc. | 4,887 | △ 16 | |
| Total | 6,139 | △ 230 | 603 | 1,542 | 9,500 | | | 10,812 | |

(Note) 1. "Others" refers to trees and bamboo, structures, machinery and equipment, vessels, aircraft, superficies, etc., patent rights, etc., government investment, etc., and real estate trust beneficiary rights.

^{2.} Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 16 Changes in the Value of Government Assets by Jurisdiction (FY2023)

| | T 1 | | D212 | | | | (Unit : 100 millio | |
|--|-------------------------|-------|-------------------------|---------------|--------|--|--------------------|-----------|
| Jurisdiction | Land | | Buildi | | | Others | Total | Component |
| Jurisdiction | Volume | Value | Volume | Value | Value | Of which | Value | ratio |
| (Increase) | thousand m ² | | thousand m ² | | | | | |
| | | 150 | (total) | 0 | | g | 171 | |
| House of Representatives | - | 159 | - | 0 | 11 | Structures 11 | 171 | 0.2 |
| House of Councillors | - | 67 | - | 0 | 0 | Structures 0 | 68 | 0.1 |
| Supreme Court | 1 | 121 | 11 | 53 | 46 | Structures 45 | 220 | 0.2 |
| Board of Audit | - | 0 | - | - | 0 | Structures 0 | 104 | 0.0 |
| The Cabinet | 100 | 1.055 | 0 | 65 | | Structures 33 | 104 | 0.1 |
| Cabinet Office | 190 | 1,065 | 70 | 164 | 154 | Structures 137 | 1,384 | 1.5 |
| Digital Agency | 71 | - | _ | - | 0 | Structures 0 | 0 | 0.0 |
| Reconstruction Agency | 71 | 4 | 25 | 0 | 10 | Government investment, etc. 1 | 3 | 0.0 |
| Ministry of Internal Affairs and Communications | 101 | 28 | 35 | Ü | | | 38 | 0.0 |
| Ministry of Justice | 101 | 299 | 74 | 154 | | Structures 131 | 585 | 0.6 |
| Ministry of Foreign Affairs | 0 | 45 | I aas | 16 | | Structures 14 | 81 | 0.1 |
| Ministry of Finance | 3,632 | 3,239 | 226 | 330 | 63,103 | Government investment, etc. 62,849 | 66,672 | 71.0 |
| Ministry of Education, Culture, Sports, Science and Technology | 17 | 60 | 0 | 0 | 5 | Structures 5 | 67 | 0.1 |
| Ministry of Health, Labour and Welfare | 4 | 97 | 4 | 26 | | Government investment, etc. 2,009 | 2,171 | 2.3 |
| Ministry of Agriculture, Forestry and Fisheries | 881 | 101 | 4 | 7 | | Trees and bamboo 2,017 | 2,268 | 2.4 |
| Ministry of Economy, Trade and Industry | 0 | 39 | - | 0 | 8,137 | Government investment, etc. 7,990 | 8,177 | 8.7 |
| Ministry of Land, Infrastructure, Transport and Tourism | 359 | 964 | 24 | 65 | 2,894 | Vessels 1,346 | 3,923 | 4.2 |
| Ministry of the Environment | 14,024 | 424 | 2 | 8 | 41 | Structures 40 | 474 | 0.5 |
| Ministry of Defense | 1,643 | 915 | 736 | 1,064 | 5,566 | Aircraft 2,728 | 7,546 | 8.0 |
| Total | 20,928 | 7,641 | 1,198 | 1,961 | 84,361 | | 93,964 | 100.0 |
| (Decrease) | | | | | | | | |
| House of Representatives | - | - | - | 22 | 22 | Structures 21 | 44 | 0.1 |
| House of Councillors | - | - | - | 7 | | Structures 8 | 16 | 0.0 |
| Supreme Court | 13 | 10 | 16 | 81 | 73 | Structures 72 | 165 | 0.5 |
| Board of Audit | - | 0 | - | 0 | 0 | Structures 0 | 0 | 0.0 |
| The Cabinet | - | 0 | - | 2 | 5 | Structures 5 | 8 | 0.0 |
| Cabinet Office | 11 | 1,522 | 83 | 143 | 202 | Structures 130 | 1,869 | 5.3 |
| Digital Agency | - | - | - | 0 | 0 | Structures 0 | 1 | 0.0 |
| Reconstruction Agency | - | 1 | = | - | - | - | 1 | 0.0 |
| Ministry of Internal Affairs and Communications | 1 | 2 | 0 | 11 | 14 | Structures 11 | 28 | 0.1 |
| Ministry of Justice | 106 | 74 | 60 | 192 | 200 | Structures 197 | 467 | 1.3 |
| Ministry of Foreign Affairs | 6 | 8 | 1 | 6 | 9 | Structures 9 | 24 | 0.1 |
| Ministry of Finance | 3,870 | 1,489 | 164 | 622 | 14,450 | Government investment, etc. 9,702 | 16,562 | 46.8 |
| Ministry of Education, Culture, Sports, Science and Technology | 1 | 1 | 0 | 12 | 117 | Government investment, etc. 111 | 131 | 0.4 |
| Ministry of Health, Labour and Welfare | 212 | 47 | 37 | 73 | 1,182 | Government investment, etc. 1,129 | 1,303 | 3.7 |
| Ministry of Agriculture, Forestry and Fisheries | 3,526 | 64 | 22 | 22 | 1,016 | Trees and bamboo 845 | 1,102 | 3.1 |
| Ministry of Economy, Trade and Industry | _ | 4 | - | 21 | 3,407 | Government investment, etc. 3,118 | 3,433 | 9.7 |
| Ministry of Land, Infrastructure, Transport and Tourism | 414 | 174 | 51 | 152 | 2,564 | Vessels 1,023 | 2,891 | 8.2 |
| Ministry of the Environment | 6,181 | 256 | 0 | 38 | | * | 385 | 1.1 |
| Ministry of Defense | 441 | 236 | 155 | 570 | 6,124 | | 6,930 | 19.6 |
| Total | 14,788 | 3,894 | 595 | 1,982 | 29,492 | -,- | 35,369 | 100.0 |
| (Balance in Value) | , | | | | • | | , | |
| House of Representatives | - | 159 | = | △ 21 | △ 10 | Structures △ 10 | 127 | l |
| House of Councillors | _ | 67 | _ | △ 6 | △ 8 | Structures △ 7 | 52 | l |
| Supreme Court | △ 11 | 111 | △ 5 | △ 28 | | | 55 | l |
| Board of Audit | _ | 0 | _ | $\triangle 0$ | | Structures \triangle 0 | 0 | l |
| The Cabinet | _ | 5 | 6 | 62 | | Structures 28 | 96 | l |
| Cabinet Office | 178 | △ 457 | △ 12 | 20 | △ 48 | | △ 484 | l |
| Digital Agency | - | 57 | | △ 0 | △ 0 | | △ 1 | |
| Reconstruction Agency | 71 | 2 | | | 1 | Government investment, etc. | 3 | |
| Ministry of Internal Affairs and Communications | △ 1 | 26 | 35 | △ 11 | △ 4 | | 10 | |
| Ministry of Justice | △ 4 | 225 | 13 | △ 37 | | - | 118 | l |
| Ministry of Foreign Affairs | △ 6 △ 6 | 37 | △ 0 | 10 | 9 | Structures 4 | 57 | l |
| Ministry of Finance | △ 238 | 1,749 | 61 | △ 291 | 48 652 | Government investment, etc. 53,146 | | l |
| Ministry of Education, Culture, Sports, Science and Technology | 15 | 59 | 01 | △ 11 | | Government investment, etc. \triangle 111 | △ 64 | l |
| Ministry of Health, Labour and Welfare | △ 208 | 50 | △ 33 | △ 11 △ 46 | | Government investment, etc. \(\times \) 111 Government investment, etc. \(879\) | | l |
| Ministry of Agriculture, Forestry and Fisheries | | 37 | | | | | | l |
| | △ 2,645 | | △ 17 | △ 14 | | * | | l |
| Ministry of Economy, Trade and Industry | , , | 35 | | △ 21 | | Government investment, etc. 4,871 Vessels 322 | 4,743 | l |
| Ministry of Land, Infrastructure, Transport and Tourism | △ 54 | 789 | △ 26 | △ 87 | | | 1,032 | l |
| Ministry of the Environment | 7,843 | 168 | I . | △ 29 | | Structures \triangle 40 | 88 | l |
| Ministry of Defense | 1,201 | 679 | 581 | 494 | | Structures 597 | 615 | l |
| Total | 6,139 | 3,747 | 603 | △ 21 | 54,869 | | 58,595 | |

⁽Note) 1. "Others" refers to trees and bamboo, structures, machinery and equipment, vessels, aircraft, superficies, etc., patent rights, etc., government investment, etc., and real estate trust beneficiary rights.

2. Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 17 Changes in the Value of Government Assets by Jurisdiction (FY2023) (Excepting changes by price revision)

| | | | | | | 0.1 | | illion yen, %) |
|--|--------------|--------------|------------------------------------|-------|--------|--|------------|-----------------|
| Jurisdiction | Land | | Build | | 77.1 | Others | Tot | |
| | Volume | Value | Volume | Value | Value | Of which | Value | Component ratio |
| (Increase) | thousand m2 | | thousand m ² (total) | | | | | |
| House of Representatives | _ | _ | (total) | 0 | 11 | Structures 11 | 11 | 0.0 |
| House of Councillors | _ | _ | _ | 0 | 0 | | 0 | 0.0 |
| Supreme Court | 1 | 3 | 11 | 53 | 46 | Structures 45 | 103 | 0.4 |
| Board of Audit | _ | - | _ | - | | Structures 0 | 0 | 0.0 |
| The Cabinet | _ | _ | 6 | 65 | 34 | - | 99 | 0.4 |
| Cabinet Office | 190 | 535 | 70 | 164 | | Structures 137 | 854 | 3.2 |
| Digital Agency | 170 | - | ,,, | - | | Structures 0 | 0.54 | 0.0 |
| Reconstruction Agency | 71 | 4 | _ | _ | 1 | Government investment, etc. | 5 | 0.0 |
| Ministry of Internal Affairs and Communications | , 1 | _ | 35 | 0 | 10 | Structures 10 | 10 | 0.0 |
| Ministry of Justice | 101 | 62 | 74 | 154 | 131 | | 348 | 1.3 |
| Ministry of Foreign Affairs | 101 | 2 | 1 | 16 | | Structures 14 | 38 | 0.1 |
| Ministry of Finance | 3,632 | 1,896 | 226 | 330 | | Government investment, etc. 8,022 | 10,503 | 39.3 |
| Ministry of Education, Culture, Sports, Science and Technology | 17 | 1,000 | 220 | 330 | | Structures 5 | 10,505 | 0.0 |
| Ministry of Health, Labour and Welfare | 17 | 16 | 4 | 26 | 37 | | 80 | 0.3 |
| Ministry of Agriculture, Forestry and Fisheries | 881 | 10 | 4 | 20 | | Trees and bamboo 1,398 | 1,550 | 5.8 |
| Ministry of Economy, Trade and Industry | 001 | 3 | 4 | , | | Government investment, etc. 3,160 | 3,307 | 12.4 |
| Ministry of Land, Infrastructure, Transport and Tourism | 359 | 127 | 24 | 65 | | Vessels 1,346 | 3,023 | 11.3 |
| Ministry of the Environment | 14,024 | 127 | 24 | 0.5 | | Structures 40 | 5,023 | 0.2 |
| Ministry of the Environment Ministry of Defense | 1,643 | 102 | 736 | 1,064 | 5,566 | | 6,733 | 25.2 |
| Total | 20,928 | 2,768 | 1,198 | 1,961 | 22,012 | | 26,741 | 100.0 |
| (Decrease) | 20,720 | 2,700 | 1,170 | 1,701 | 22,012 | 1 | 20,741 | 100.0 |
| House of Representatives | _ | _ | _ | 0 | 0 | Structures 0 | 1 | 0.0 |
| House of Councillors | | _ | | 0 | | Trees and bamboo 0 | 0 | 0.0 |
| Supreme Court | 13 | 7 | 16 | 4 | 1 | Structures 1 | 13 | 0.1 |
| Board of Audit | 15 | , | 10 | | | | 15 | 0.1 |
| The Cabinet | | _ | | _ | 0 | Trees and bamboo 0 | 0 | 0.0 |
| Cabinet Office | 11 | 1,521 | 83 | 66 | | Structures 37 | 1,626 | 10.2 |
| Digital Agency | | 1,521 | - | - | _ | | 1,020 | 10.2 |
| Reconstruction Agency | _ | _ | _ | _ | _ | | _ | _ |
| Ministry of Internal Affairs and Communications | 1 | 2 | 0 | 0 | 0 | Structures | 2 | 0.0 |
| Ministry of Justice | 106 | 52 | 60 | 17 | V | Structures 18 | 89 | 0.6 |
| Ministry of Foreign Affairs | 6 | 8 | 1 | 3 | | Structures 5 | 17 | 0.1 |
| Ministry of Finance | 3,870 | 1,121 | 164 | 247 | | Real estate trust beneficiary rights 4,251 | 8,977 | 56.4 |
| Ministry of Education, Culture, Sports, Science and Technology | 1 | 1,121 | 0 | 0 | | Structures 0 | 2 | 0.0 |
| Ministry of Health, Labour and Welfare | 212 | 45 | 37 | 18 | | Government investment, etc. 408 | 475 | 3.0 |
| Ministry of Agriculture, Forestry and Fisheries | 3,526 | 14 | 22 | 2 | | Trees and bamboo 410 | 430 | 2.7 |
| Ministry of Economy, Trade and Industry | 3,320 | | | 0 | | Government investment, etc. 2,674 | 2,686 | 16.9 |
| Ministry of Land, Infrastructure, Transport and Tourism | 414 | 151 | 51 | 6 | 1.079 | | 1,236 | 7.8 |
| Ministry of the Environment | 6,181 | 0 | 0 | 1 | 1,072 | | 3 | 0.0 |
| Ministry of Defense | 441 | 72 | 155 | 50 | 243 | Aircraft 138 | 365 | 2.3 |
| Total | 14,788 | 2,998 | 595 | 418 | 12,512 | 130 | 15,928 | 100.0 |
| (Balance in Value) | 14,700 | 2,778 | 393 | 410 | 12,312 | | 13,720 | 100.0 |
| House of Representatives | _ | _ | _ | 0 | 10 | Structures 10 | 10 | |
| House of Councillors | _ | _ | _ | 0 | | Structures 0 | 0 | |
| Supreme Court | △ 11 | △ 4 | △ 5 | 48 | | Structures 44 | 89 | |
| Board of Audit | ۵.11 | | | 40 | | Structures 0 | 0 | |
| The Cabinet | - | - | 6 | 65 | | Structures 33 | 99 | |
| Cabinet Office | 178 | △ 985 | ∆ 12 | 98 | | Structures 99 | △ 771 | |
| Digital Agency | 1/0 | △ 703 | △ 12 | 90 | | Structures 0 | | |
| Reconstruction Agency | 71 | 4 |] | _ | 1 | Government investment, etc. | 5 | |
| Ministry of Internal Affairs and Communications | △ 1 | △ 2 | 35 | 0 | 9 | | 2 | |
| Ministry of Justice | △ 4 | 42 | 13 | 137 | 111 | 1 | 258 | |
| Ministry of Foreign Affairs | △ 6 | △ 5 | △ 0 | 137 | | Structures 8 | 20 | |
| Ministry of Finance | △ 238 | 775 | 61 | 83 | | Government investment, etc. 4,808 | 1,526 | |
| Ministry of Education, Culture, Sports, Science and Technology | 15 | 7/3 | 01 | 0.5 | | Structures 5 | 1,520 | |
| Ministry of Health, Labour and Welfare | △ 208 | △ 28 | △ 33 | | | Government investment, etc. △ 408 | o △ 394 | |
| Ministry of Agriculture, Forestry and Fisheries | △ 2,645 | △ 28 △ 11 | △ 33 △ 17 | 0 5 | | Trees and bamboo 988 | 1,120 | |
| Ministry of Economy, Trade and Industry | △ 2,043 ∩ | 4 11 | Δ1/ | 0 | | Government investment, etc. 485 | 620 | |
| Ministry of Economy, Trade and Industry Ministry of Land, Infrastructure, Transport and Tourism | ∆ 54 | △ 23 | △ 26 | 58 | 1,751 | | 1,786 | |
| Ministry of Land, infrastructure, Transport and Tourism Ministry of the Environment | 7,843 | ∆ 23 | △ 20 | 30 | 38 | | 1,786 | |
| Ministry of Defense | 1,201 | 30 | 581 | 1,014 | 5,323 | | 6,368 | |
| Total | 6.139 | △ 230 | 603 | 1,014 | 9,500 | | 10,812 | |
| (Note) 1 "Others" refers to trees and hambon extructures, machinery as | ., | △ ∠30 | ficios etc. petent ric | ,- | 9,500 | | 10,012 | |

⁽Note) 1. "Others" refers to trees and bamboo, structures, machinery and equipment, vessels, aircraft, superficies, etc., patent rights, etc., government investment, etc. and real estate trust beneficiary rights.

2. Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 18 Changes in the Value of Government Assets (FY2023)

(Unit: 100 million yen, %)

| Contents of Changes | La | and | Build | lings | | Others | | Total | |
|--|-------------------------|-------|---------------------------------|-------|--------|--------------------------------------|--------|--------|-----------------|
| Contents of Changes | Volume | Value | Volume | Value | Value | Of which | | Value | Component ratio |
| (Increase) | thousand m ² | | thousand m ² (total) | | | | | | |
| Increases resulting from external transfer | 11,196 | 214 | 903 | 1,633 | 16,338 | Government investment, etc. | 7,802 | 18,186 | 19.4 |
| Those accompanied by financial expenditure | 9,462 | 152 | 856 | 1,613 | 14,251 | Government investment, etc. | 5,729 | 16,017 | 17.0 |
| Those not accompanied by financial expenditure | 1,734 | 61 | 46 | 19 | 2,087 | Government investment, etc. | 2,073 | 2,169 | 2.3 |
| Increases resulting from internal transfer | 9,732 | 7,427 | 295 | 327 | 68,022 | Government investment, etc. | 65,191 | 75,778 | 80.6 |
| Increases caused by adjustment | 8,118 | 2,496 | 290 | 272 | 2,099 | Government investment, etc. | 788 | 4,868 | 5.2 |
| Increases caused by streamlining | 1,613 | 57 | 5 | 55 | 3,573 | Government investment, etc. | 2,674 | 3,686 | 3.9 |
| Increases caused by price revision | - | 4,873 | - | - | 62,349 | Government investment, etc. | 61,729 | 67,223 | 71.5 |
| Total | 20,928 | 7,641 | 1,198 | 1,961 | 84,361 | | | 93,964 | 100.0 |
| (Decrease) | | | | | | | | | |
| Decreases resulting from external transfer | 4,081 | 488 | 296 | 89 | 7,499 | Real estate trust beneficiary rights | 4,251 | 8,077 | 22.8 |
| Those accompanied by financial revenue | 2,976 | 368 | 32 | 4 | 1,583 | Government investment, etc. | 1,575 | 1,956 | 5.5 |
| Those not accompanied by financial revenue | 1,105 | 119 | 264 | 85 | 5,916 | Real estate trust beneficiary rights | 4,251 | 6,121 | 17.3 |
| Decreases resulting from internal transfer | 10,706 | 3,405 | 298 | 1,892 | 21,993 | Government investment, etc. | 11,272 | 27,291 | 77.2 |
| Decreases caused by adjustment | 10,368 | 2,486 | 289 | 272 | 2,100 | Government investment, etc. | 788 | 4,859 | 13.7 |
| Decreases caused by streamlining | 338 | 23 | 9 | 55 | 2,912 | Government investment, etc. | 2,671 | 2,991 | 8.5 |
| Decreases caused by price revision | - | 896 | - | 1,563 | 16,980 | Government investment, etc. | 7,812 | 19,440 | 55.0 |
| Total | 14,788 | 3,894 | 595 | 1,982 | 29,492 | | | 35,369 | 100.0 |
| (Balance in Value) | 6,139 | 3,747 | 603 | △ 21 | 54,869 | | | 58,595 | |

⁽Note) 1. "Others" refers to trees and bamboo, structures, machinery and equipment, vessels, aircraft, superficies, etc., government investment, etc., and real estate trust beneficiary rights.

^{2.} Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 19 Results of the Value Revision in the Government Asset Register (As of March 31, 2024)

(Unit: 100 million yen)

| | Classification | | Administrative as: | sets | N | on-administrative | e assets | | Total | |
|----------|-----------------------------------|-----------------------|----------------------|---------------|-----------------------|----------------------|---------------|-----------------------|----------------------|---------------|
| Cat | regory | Value before revision | Value after revision | Changes | Value before revision | Value after revision | Changes | Value before revision | Value after revision | Changes |
| | Land | 148,522 | 151,961 | 3,439 | 50,767 | 51,305 | 538 | 199,289 | 203,266 | 3,977 |
| poo | Tree | 813 | 756 | △ 56 | 147 | 136 | △ 10 | 960 | 893 | △ 67 |
| l bamboo | Trees | 39,541 | 39,739 | 198 | 32 | 29 | Δ2 | 39,573 | 39,769 | 196 |
| es and | Bamboo | 8 | 7 | \triangle 0 | 1 | 1 | \triangle 0 | 10 | 9 | \triangle 0 |
| Trees | Total | 40,363 | 40,504 | 141 | 181 | 168 | △ 12 | 40,544 | 40,673 | 128 |
| | Buildings | 29,655 | 28,285 | △ 1,369 | 4,736 | 4,541 | △ 194 | 34,391 | 32,827 | △ 1,563 |
| | Structures | 24,362 | 21,690 | △ 2,672 | 3,020 | 2,673 | △ 346 | 27,382 | 24,363 | △ 3,019 |
| N | Sachinery and equipment | nd equipment — — — — | | 0 | 0 | - | 0 | 0 | - | |
| | Steam Ship | 3,601 | 3,200 | △ 400 | 0 | 0 | △ 0 | 3,601 | 3,200 | △ 400 |
| sels | Shipping | 14,444 | 12,640 | △ 1,804 | 0 | 0 | △ 0 | 14,445 | 12,640 | △ 1,804 |
| Vessels | Miscellaneous Vessel | 22 | 19 | △ 3 | 0 | 0 | - | 22 | 19 | △ 3 |
| • | Total | 18,069 | 15,860 | △ 2,208 | 0 | 0 | △ 0 | 18,069 | 15,860 | △ 2,208 |
| | Aircraft | 13,344 | 9,896 | △ 3,448 | 0 | 0 | △ 0 | 13,345 | 9,896 | △ 3,448 |
| | Superficies, etc. | 36 | 36 | 0 | 0 | 0 | 0 | 36 | 36 | 0 |
| | Patent rights, etc. | 11 | 10 | $\triangle 0$ | 0 | 0 | △ 0 | 12 | 11 | \triangle 0 |
| C | Government investment, etc. | _ | _ | _ | 993,611 | 1,047,528 | 53,916 | 993,611 | 1,047,528 | 53,916 |
| Rea | l estate trust beneficiary rights | _ | _ | _ | 360 | 360 | 0 | 360 | 360 | 0 |
| | Total | 274,365 | 268,245 | △ 6,119 | 1,052,678 | 1,106,580 | 53,901 | 1,327,043 | 1,374,826 | 47,782 |

⁽Note) 1. This table does not include assets that are not subject to value revision (such as "Assets located abroad").

^{2.} Since figures are rounded down to the nearest unit, they do not always correspond to total figures.

Table 20 Trend of the Value of Government Assets in the Last Five Years

(Unit: 100 million yen)

| Fiscal Year | Current value at the | Changes from the end of previous | | | |
|-------------|-------------------------|----------------------------------|--|--|--|
| Tiscal Teal | end of each fiscal year | fiscal year | | | |
| 2019 | 1,098,712 | 12,773 | | | |
| 2020 | 1,172,598 | 73,885 | | | |
| 2021 | 1,265,485 | 92,887 | | | |
| 2022 | 1,318,347 | 52,862 | | | |
| 2023 | 1,376,943 | 58,595 | | | |

(Note) Figures are rounded down to the nearest unit.

Table 20 (Reference) Trend of the Value of Government Assets (Land)

(Unit: 100 million m²)

| Fiscal Year | Administrative assets | Non-administrative assets | Total |
|---------------|-----------------------|---------------------------|-------|
| End of FY1985 | 884 | 11 | 896 |
| End of FY1990 | 883 | 11 | 895 |
| End of FY1995 | 882 | 11 | 893 |
| End of FY2000 | 881 | 11 | 892 |
| End of FY2001 | 879 | 11 | 891 |
| End of FY2002 | 879 | 11 | 891 |
| End of FY2003 | 879 | 11 | 890 |
| End of FY2004 | 866 | 10 | 877 |
| End of FY2005 | 866 | 10 | 877 |
| End of FY2006 | 866 | 10 | 877 |
| End of FY2007 | 866 | 10 | 876 |
| End of FY2008 | 866 | 10 | 876 |
| End of FY2009 | 866 | 10 | 876 |
| End of FY2010 | 866 | 10 | 876 |
| End of FY2011 | 866 | 10 | 876 |
| End of FY2012 | 866 | 10 | 876 |
| End of FY2013 | 866 | 10 | 876 |
| End of FY2014 | 866 | 10 | 876 |
| End of FY2015 | 866 | 10 | 876 |
| End of FY2016 | 866 | 10 | 876 |
| End of FY2017 | 866 | 10 | 876 |
| End of FY2018 | 866 | 10 | 876 |
| End of FY2019 | 866 | 10 | 876 |
| End of FY2020 | 866 | 10 | 876 |
| End of FY2021 | 866 | 10 | 876 |
| End of FY2022 | 866 | 8 | 875 |
| End of FY2023 | 866 | 8 | 875 |

(Note) Since figures are rounded down to the nearest unit, they do not always correspond to total figures.

Table 21 Trend of the Value of Government Investment, etc. in the Last Five Years

(Unit: 100 million yen, %)

| Fiscal Year | Government investment | Securities | Total (A) | Total value of government assets (B) | Component ratio (A/B) |
|---------------|-----------------------|------------|-----------|--------------------------------------|-----------------------|
| End of FY2019 | 779,069 | 6,213 | 785,282 | 1,098,712 | 71.5 |
| End of FY2020 | 847,436 | 4,375 | 851,812 | 1,172,598 | 72.6 |
| End of FY2021 | 937,278 | 5,160 | 942,439 | 1,265,485 | 74.5 |
| End of FY2022 | 982,221 | 6,502 | 988,724 | 1,318,347 | 75.0 |
| End of FY2023 | 1,037,966 | 9,561 | 1,047,528 | 1,376,943 | 76.1 |

⁽Note) 1. "Government investment" refers to government financing shares, stocks, and investment securities acquired by the government as a result of investment in specific corporations based on special laws (including international treaties).

"Securities" refers to stocks, etc. acquired by the government as a result of tax payment in kind, etc. (excluding those falling within the category of "government investment") and stocks transferred to the Special Account for Energy Policy as a result of the abolition of the former Japan National Oil Corporation.

In principle, securities with market prices were evaluated based on the fiscal year-end market prices, and securities without market prices were evaluated based on the value of the fiscal year-end net assets or gross assets minus gross liabilities on the balance sheet of the corporation concerned.

^{3.} Since figures for the value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 22 Changes in the Value and Current Value of Non-administrative Assets belonging to General Account under the Jurisdiction of the Ministry Finance
(As of March 31, 2024)

(Unit: 100 million yen, %)

| | | | | Increase | : | | | Decrease |) | | | Current Val | ue | |
|--------------|-------------------------------|---------------------------------|--------|-----------------|--------|-----------|--------|-----------------|---------|-----------|---------|-----------------|---------|-----------|
| | Category | Volume unit | Volume | V | alue | | Volume | V | alue | | Volume | Va | alue | |
| | | | Volume | Amount of Money | Compon | ent ratio | Volume | Amount of Money | Compone | ent ratio | Volume | Amount of Money | Compone | ent ratio |
| Land | | thousand m ² | 3,578 | 1,076 | 2.6 | 87.1 | 3,635 | 1,362 | 10.6 | 22.6 | 669,487 | 49,558 | 6.6 | 90.6 |
| m | Tree | thousand pieces | 1 | 0 | 0.0 | 0.0 | 0 | 2 | 0.0 | 0.0 | 646 | 30 | 0.0 | 0.1 |
| Trees and | Trees | thousand m ³ | 0 | 0 | 0.0 | 0.0 | 0 | 1 | 0.0 | 0.0 | 513 | 16 | 0.0 | 0.0 |
| bamboo | Bamboo | thousand bundle | - | - | - | - | - | 0 | 0.0 | 0.0 | 10 | 0 | 0.0 | 0.0 |
| | Total | | | 0 | 0.0 | 0.0 | | 3 | 0.0 | 0.1 | | 46 | 0.0 | 0.1 |
| Building | S | thousand m ² (built) | 24 | | | | 31 | | | | 3,596 | | | |
| | | thousand m ² (total) | 56 | 91 | 0.2 | 7.4 | 82 | 183 | 1.4 | 3.0 | 6,296 | 3,112 | 0.4 | 5.7 |
| Structure | es | | | 67 | 0.2 | 5.5 | | 234 | 1.8 | 3.9 | | 1,606 | 0.2 | 2.9 |
| Machine | ry and equipment | | | - | - | - | | - | - | - | | 0 | 0.0 | 0.0 |
| | Steam Ship | vessels | - | | | | - | | | | - | | | |
| | | thousand ton | - | - | - | - | - | _ | - | - | - | - | - | - |
| Vessels | Shipping | vessels | - | | | | - | | | | - | | | |
| V ESSEIS | | thousand ton | - | - | - | - | - | _ | - | - | - | - | - | - |
| | Miscellaneous Vessel | vessels | - | - | - | - | - | _ | - | - | 3 | 0 | 0.0 | 0.0 |
| | Total | vessels | - | - | - | - | - | _ | - | - | 3 | 0 | 0.0 | 0.0 |
| Superfic | ies, etc. | thousand m ² | - | 0 | 0.0 | 0.0 | - | _ | - | - | 1 | 0 | 0.0 | 0.0 |
| Governn | nent investment, etc. | | | 40,172 | 97.0 | | | 6,863 | 53.2 | | | 700,912 | 92.8 | |
| Real esta | ate trust beneficiary rights | cases | - | 0 | 0.0 | 0.0 | - | 4,251 | 33.0 | 70.4 | 2 | 360 | 0.0 | 0.7 |
| | Total | | | 41,407 | 100.0 | | | 12,900 | 100.0 | | | 755,597 | 100.0 | |
| etc. | epting government investment, | | | 1,235 | | 100.0 | | 6,036 | | 100.0 | | 54,685 | | 100.0 |

(Note) Since figures for the volume and amount of money are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 23 Changes in the Value of Non-administrative Assets belonging to General Account under the Jurisdiction of the Ministry of Finance (FY2023)

(Excepting changes by price revision)

(Unit: 100 million yen, %)

| | | | | Increase | | | | Decrease | | | В | alance |
|------------|-------------------------------|---------------------------------|--------|-----------------|---------|-----------|--------|-----------------|---------|-----------|--------|-----------------|
| | Category | Volume unit | Volume | Valı | ie | | Volume | Val | ue | | Volume | Value |
| | | | voiume | Amount of Money | Compone | ent ratio | volume | Amount of Money | Compone | ent ratio | volume | Amount of Money |
| Land | | thousand m ² | 3,578 | 208 | 4.7 | 56.7 | 3,635 | 1,007 | 13.9 | 18.8 | △ 56 | △ 799 |
| | Tree | thousand pieces | 1 | 0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0.0 | 0 | 0 |
| Trees and | Trees | thousand m ³ | 0 | 0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0.0 | △ 0 | $\triangle 0$ |
| bamboo | Bamboo | thousand bundle | - | - | - | - | - | - | - | - | - | - |
| | Total | | | 0 | 0.0 | 0.0 | | 0 | 0.0 | 0.0 | | 0 |
| Buildings | | thousand m ² (built) | 24 | | | | 31 | | | | Δ6 | |
| | | thousand m ² (total) | 56 | 91 | 2.1 | 24.8 | 82 | 63 | 0.9 | 1.2 | △ 25 | 27 |
| Structures | | | | 67 | 1.5 | 18.4 | | 30 | 0.4 | 0.6 | | 36 |
| Machiner | y and equipment | | | - | - | - | | - | - | - | | - |
| | Steam Ship | vessels | - | | | | - | | | | - | |
| | | thousand ton | - | - | - | - | - | - | - | - | - | - |
| Vessels | Shipping | vessels | - | | | | - | | | | - | |
| VESSEIS | | thousand ton | - | - | - | - | - | - | - | - | - | - |
| | Miscellaneous Vessel | vessels | - | - | - | - | - | - | - | - | - | - |
| , | Total | vessels | - | - | - | - | - | - | - | - | - | - |
| Superficie | es, etc. | thousand m ² | - | - | - | - | - | - | - | - | - | - |
| Governme | ent investment, etc. | | | 4,041 | 91.7 | | | 1,875 | 25.9 | | | 2,165 |
| Real estat | e trust beneficiary rights | cases | - | - | - | - | - | 4,251 | 58.8 | 79.4 | - | △ 4,251 |
| | Total | | | 4,408 | 100.0 | | | 7,228 | 100.0 | | | △ 2,820 |
| etc. | epting government investment, | | | 367 | | 100.0 | | 5,353 | | 100.0 | | △ 4,986 |

(Note) Since figures for the volume and amount of money are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 24 Changes in the Value of Non-administrative Assets belonging to General Account under the Jurisdiction of the Ministry of Finance (FY2023)

(Changes by price revision)

(Unit: 100 million yen, %)

| | | Incre | ase | | Decre | ease | | Balance | |
|-----------|--------------------------------|-----------------|--------|-----------|-----------------|--------|-----------|-----------------|--|
| | Category | Valı | ıe | | Valı | ıe | | Value | |
| | | Amount of Money | Compon | ent ratio | Amount of Money | Compon | ent ratio | Amount of Money | |
| Land | | 867 | 2.3 | 100.0 | 355 | 6.3 | 52.0 | 512 | |
| | Tree | - | - | - | 2 | 0.0 | 0.3 | $\triangle 2$ | |
| Trees and | Trees | - | - | - | 1 | 0.0 | 0.2 | △ 1 | |
| bamboo | Bamboo | - | - | - | 0 | 0.0 | 0.0 | $\triangle 0$ | |
| | Total | - | - | - | 3 | 0.1 | 0.5 | △ 3 | |
| Buildings | S | - | - | - | 120 | 2.1 | 17.6 | △ 120 | |
| Structure | es | - | - | - | 204 | 3.6 | 29.9 | △ 204 | |
| Machiner | ry and equipment | - | - | - | - | - | - | - | |
| | Steam Ship | - | - | - | - | - | - | - | |
| Vessels | Shipping | - | - | - | - | - | - | - | |
| Vessels | Miscellaneous Vessel | - | - | - | - | - | - | - | |
| | Total | - | - | - | - | - | - | - | |
| Superfici | es, etc. | 0 | 0.0 | 0.0 | - | - | - | 0 | |
| Governm | nent investment, etc. | 36,131 | 97.7 | | 4,988 | 88.0 | | 31,142 | |
| Real esta | te trust beneficiary rights | 0 | 0.0 | 0.0 | 0 | 0.0 | 0.0 | 0 | |
| | Total | 36,999 | 100.0 | | 5,671 | 100.0 | | 31,328 | |
| etc. | cepting government investment, | 867 | | 100.0 | | | 100.0 | 185 | |

(Note) Since figures for the value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 25 Changes in the Value of Non-administrative Assets belonging to General Account under the Jurisdiction of the Ministry of Finance (FY2023)

(Unit: 100 million yen)

| Contents of Changes | La | ınd | Build | ings | Oth | ners | Total value | Component | |
|--|-------------------------|-------|---------------------------------|-------|----------|----------|-------------|-----------|---------|
| Contents of Changes | Volume | Value | Volume | Value | Va | ılue | Total value | ratio | |
| (Increase) | thousand m ² | | thousand m ² (total) | | | | | % | |
| Increases resulting from external transfer | 1,448 | 34 | 5 | 9 | 4,042 (| 4,039) | 4,086 | 9.9 | |
| Those accompanied by financial expenditure | - | - | - | 0 | 1,969 (| 1,966) | 1,969 | 4.8 | |
| Those not accompanied by financial expenditure | 1,448 | 34 | 5 | 9 | 2,073 (| 2,073) | 2,116 | | |
| Increases resulting from internal transfer | 2,129 | 1,041 | 51 | 81 | 36,198 (| 36,133) | 37,321 | | |
| Increases caused by adjustment | 879 | 132 | 51 | 81 | 65 (| 1) | 279 | 0.7 | |
| Increases caused by streamlining | 1,250 | 41 | - | 0 | 0 (| -) | 42 | 0.1 | |
| Increases caused by price revision | - | 867 | - | - | 36,131 (| 36,131) | 36,999 | | |
| Total | 3,578 | 1,076 | 56 | 91 | 40,240 (| 40,172) | 41,407 | 100.0 | |
| Contents of Changes | La | ınd | Build | ings | Oth | ners | Total value | Component | Balance |
| Contents of Changes | Volume | Value | Volume | Value | Va | ılue | Total value | ratio | Darance |
| (Decrease) | thousand m ² | | thousand m ² (total) | | | | | % | |
| Decreases resulting from external transfer | 2,760 | 353 | 71 | 54 | 5,449 (| 1,167) | 5,857 | 45.4 | △ 1,771 |
| Those accompanied by financial revenue | 1,971 | 261 | 27 | 2 | 63 (| 63) | 327 | 2.5 | 1,642 |
| Those not accompanied by financial revenue | 789 | 92 | 43 | 52 | 5,385 (| 1,104) | 5,530 | 42.9 | △ 3,413 |
| Decreases resulting from internal transfer | 874 | 1,009 | 10 | 129 | 5,904 (| 5,696) | 7,042 | 54.6 | 30,279 |
| Decreases caused by adjustment | 662 | 650 | 10 | 9 | 707 (| 707) | 1,367 | 10.6 | △ 1,087 |
| Decreases caused by streamlining | 212 | 3 | 0 | 0 | 0 (| -) | 3 | 0.0 | 38 |
| Decreases caused by price revision | - | 355 | - | 120 | 5,196 (| 4,988) | 5,671 | 44.0 | 31,328 |
| Total | 3,635 | 1,362 | 82 | 183 | 11,353 (| 6,863) | 12,900 | 100.0 | 28,507 |

⁽Note) 1. Figures in parentheses in the "Others" column indicate government investment, etc.

^{2.} Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

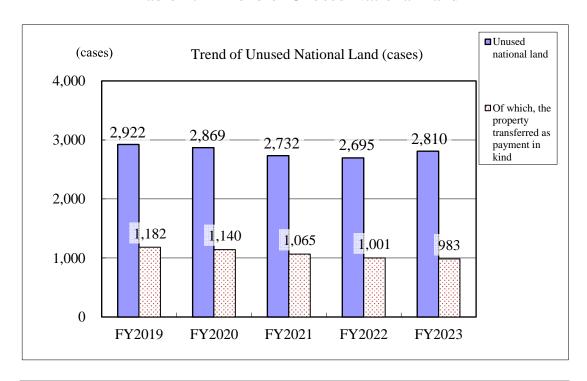
Table 26 Disposal of Non-administrative Assets belonging to General Account under the Jurisdiction of the Ministry of Finance (FY2023)

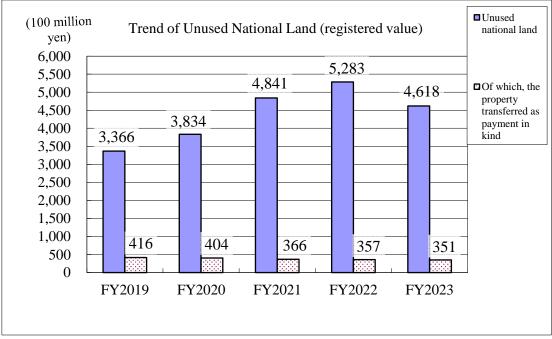
(Unit: 100 million yen)

| | | Land | | | Buildings | | | Total | |
|--------------------------|-------|-------------------------|------------|-------|---------------------------------|------------|-------|------------|-----------|
| Category | Cases | Volume | Registered | Cases | Volume | Registered | Cases | Registered | Component |
| | Cuses | Volume | value | Cuses | Volume | value | Cuses | value | ratio |
| | | thousand m ² | | | thousand m ² (total) | | | | % |
| Sell-off | 2,654 | 1,971 | 261 | 2 | 27 | 2 | 2,656 | 263 | 28.4 |
| Current market value | 2,646 | 1,940 | 249 | 2 | 27 | 2 | 2,648 | 251 | 27.1 |
| Discount value | 8 | 30 | 12 | _ | _ | _ | 8 | 12 | 1.3 |
| Exchange | 3 | 0 | 0 | _ | _ | _ | 3 | 0 | 0.0 |
| Beneficial transfer | 151 | 364 | 55 | _ | _ | _ | 151 | 55 | 6.0 |
| Transfer of jurisdiction | 18 | 32 | 599 | _ | 10 | 9 | 18 | 608 | 65.6 |
| With charge | _ | _ | _ | _ | _ | _ | _ | _ | - |
| Without charge | 18 | 32 | 599 | _ | 10 | 9 | 18 | 608 | 65.6 |
| Total | 2,826 | 2,368 | 917 | 2 | 38 | 11 | 2,828 | 928 | 100.0 |

(Note) Since figures for the volume and value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 27 Trend of Unused National Land





(Note) Figures are rounded down to the nearest unit.

Table 28 Status of Transfers of Securities Transferred as Payment in Kind, etc. and Their Current Value as of the End of the Fiscal Year (As of March 31, 2024)

(Unit: brands. thousand stocks [stocks], thousand quantity [other securities], 100 million yen)

| Cotogomy | Increase with | thin FY2023 | Decrease w | f FY2023 | | | |
|-------------------------|---------------|------------------|------------|------------------|------------------|---------|------------------|
| Category | Volume | Registered value | Volume | Registered value | Number of brands | Volume | Registered value |
| Stocks | 2,667 | 24 | 3,243 | 34 | 25 | 106,316 | 28 |
| Of these, listed stocks | 2,665 | 23 | 3,220 | 33 | 1 | 36 | 1 |
| Other securities | - | 0 | 2,849,976 | 31 | 16 | 1 | 0 |
| Total | 2,667 | 24 | 2,853,219 | 65 | 41 | 106,318 | 28 |

(Note) 1. "Other securities "refers to corporate bonds, beneficiary certificates, local bonds, etc.

^{2.} This table includes internal transfer such as changes of assignment.

^{3.} Since figures for the volume and value are rounded off to the nearest unit, they do not always correspond to total figures.

Table 29 Trend of Revenue from the Sale of Government Assets (Local Finance Bureau)

(Unit:100 million yen)

| Category | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 |
|----------------------------------|--------|--------|--------|--------|--------|
| ue from the sale of nment assets | 602 | 484 | 529 | 379 | 4,861 |
| Land sales | 308 | 392 | 441 | 343 | 4,652 |
| General competitive bidding | 125 | 80 | 92 | 36 | 160 |
| Other | 182 | 313 | 349 | 307 | 4,492 |

(Note)

- 1. "Revenue from the sale of government assets" is the total of "Revenue from the sale of government assets," "Revenue from the sale of specified government assets" and "Revenue from the sale of government assets for financing reconstruction from the Great East Japan Earthquake" and "Revenue from the sale of government assets for strengthening defense capabilities" of revenue under the jurisdiction of General Accounting and Ministry of Finance (for Local Finance Bureaus).
- 2. General competitive bidding" is a sell-out system which determines the one who tenders a bid with the highest bidding price over the price predetermined by the government to be the successful bidder.
- 3. Other" refers to the sell-out system based on negotiated contracts, etc. with local governments, etc.
- 4. The figures are rounded off.

Table 30 Trend of Revenue from the Sale of Government Assets

(Unit: 100 million yen)

| Fiscal year | | General | Special | Total | | |
|-------------|-------|---------|------------|--------|---------|--------|
| | | Land | Securities | Others | Account | 1 Otai |
| FY2014 | 1,361 | 1,208 | 129 | 25 | 2,946 | 4,308 |
| FY2015 | 1,263 | 1,147 | 91 | 24 | 14,689 | 15,952 |
| FY2016 | 1,704 | 1,670 | 15 | 19 | 3,833 | 5,537 |
| FY2017 | 934 | 897 | 22 | 15 | 14,454 | 15,388 |
| FY2018 | 603 | 498 | 94 | 10 | 248 | 850 |
| FY2019 | 667 | 418 | 222 | 27 | 3,155 | 3,822 |
| FY2020 | 526 | 475 | 42 | 8 | 199 | 725 |
| FY2021 | 546 | 451 | 85 | 10 | 12,083 | 12,629 |
| FY2022 | 404 | 358 | 34 | 13 | 3,661 | 4,065 |
| FY2023 | 4,930 | 4,844 | 69 | 17 | 1,132 | 6,062 |

(Note) Since figures are rounded off to the nearest unit, they do not always correspond to total figures.

Table 31 Past Meetings held by the Fiscal System Council (Government Asset Subcommittee)

| Meetings | Dates | Agenda |
|---|-------------------|--|
| First General Meeting of the Fiscal System Council | January 19, 2001 | Election of the council chairman Rules on proceedings Management policies |
| First Government Asset Subcommittee of the Fiscal System Council | January 23, 2001 | 1. Election of the subcommittee chairman 2. Report on rules on proceedings, etc. of the council 3. Establishment of subgroups 4. Report on referral from the council to subcommittees 5. Report on referral from subcommittees to subgroups 6. Disclosure of the proceedings |
| First Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council | April 23, 2001 | Past disposals of shares in Nippon Telegraph and Telephone Corporation (NTT) and the background and circumstances of the disposals How to proceed with deliberations at the subgroup Disclosure of the proceedings |
| Second Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council | May 23, 2001 | Hearing from NTT Hearings with securities companies concerning the disposal of NTT shares |
| Asset Subcommittee of the Fiscal System Council | May 30, 2001 | Hearings with securities companies concerning the disposal of NTT shares |
| Fourth Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council | June 15, 2001 | Summing-up of the subgroup's opinions concerning the disposal of NTT shares |
| Council Asset Subcommittee of the Fiscal System Council | June 27, 2001 | How to dispose of NTT shares in the future |
| Second Government Asset Subcommittee of the Fiscal System Council | June 27, 2001 | How to dispose of NTT shares in the future (recommendations) Matters for reporting Current status of the administration of government assets |
| Second General Meeting of the Fiscal System Council | August 30, 2001 | Report on activities from subcommittees Free discussion |
| First Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | October 9, 2001 | Matters for reporting (1) Results of investigation of utilization status of government assets, etc. (2) Progress status of PFI projects (3) Progress status of promotion of sales of unused national land, etc. |
| Sixth Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council | April 22, 2002 | Selection of the lead managing securities company for the future disposal of Japan Tobacco (JT) shares (recommendations) |
| Second Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | May 30, 2002 | Matters for reporting (1) Progress status of promotion of sales of unused national land, etc. (2) Progress status of improvement of housing for government employees through PFI |
| Third Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | October 15, 2002 | 1. Matters for reporting (1) Results of follow-up on the utilization status of administrative assets, etc. (2) Key points of the results of tenders for properties to which the subdivided land trust scheme was applied (3) Large-lot properties in central Tokyo 2. Tenders for which minimum sale prices were indicated |
| Third General Meeting of the Fiscal System Council | January 16, 2003 | Election of the council chairman Rules on proceedings Management policies |
| Third Government Asset Subcommittee of the Fiscal System Council | February 19, 2003 | 1. Election of the subcommittee chairman 2. Nomination of the deputy subcommittee chairman 3. Composition of subgroups, the nomination of the subgroup chiefs 4. Management policy of the subcommittee 5. Matters for reporting (1) Sales of unused national land (2) Sales of government-owned shares (shares in JT and NTT) in fiscal 2002 (3) Improvement of housing for government employees through PFI 6. Policy for utilization of reserve land included in large-lot returned properties |
| Fourth Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | March 3, 2003 | Policy for utilization of reserve land included in large-lot returned properties (1) Background to the reserve land issue and the current status (2) Results of hearings with relevant local government bodies, etc. |
| Fifth Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | April 24, 2003 | Policy for utilization of reserve land included in large-lot returned properties (1) Summing-up of past discussions (2) Requests from the association of governors involved in external affairs with regard to policy for utilization of reserve land |

| Meetings | Dates | Agenda | | |
|---|-------------------|---|--|--|
| Sixth Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | May 22, 2003 | Policy for utilization of reserve land included in large-lot returned properties (1) Results of the solicitation of opinions from relevant local government bodies (2) Outline of draft recommendations on how to deal with reserve land included in large-lot returned properties | | |
| Seventh Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | June 3, 2003 | Requests concerning the disposal of the former sites of U.S. military bases (large-lot returned properties) Report: "How to deal with reserve land included in large-lot returned properties in the future" (draft) | | |
| Eighth Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | June 24, 2003 | How to deal with reserve land included in large-lot returned properties in the future | | |
| Fourth Government Asset Subcommittee of the Fiscal System Council | June 24, 2003 | How to deal with reserve land included in large-lot returned properties in the future (recommendations) | | |
| Seventh Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council | March 11, 2004 | Matters for reporting (1) Sales of shares in fiscal 2003 (own stock purchases by NTT and JT) (2) How to respond to future own stock purchases (3) Recent stock market developments | | |
| Fifth Government Asset Subcommittee of the Fiscal System Council | June 17, 2004 | Matters for reporting (1) Disposal of government-owned shares in NTT and JT (2) Follow-up on recommendations concerning "reserve land included in large-lot returned properties" (3) Progress status of promotion of sales of unused national land (4) Revision of rents of housing for national government employees (5) Transfer of government assets related to the establishment of national universities and the National Hospital Organization | | |
| Fourth General Meeting of the Fiscal System Council | January 17, 2005 | Election of the council chairman Rules on proceedings Management policies | | |
| Sixth Government Asset Subcommittee of the Fiscal System Council | February 16, 2005 | Election of the subcommittee chairman Nomination of the deputy subcommittee chairman Explanation about "Desirable state of the government asset system and management and disposal of assets in the future (recommendations)" Establishment of the subgroup on the government asset system Composition of subgroups, the nomination of the subgroup chiefs Management policies of the subcommittee and subgroups Matters for reporting Progress status of the disposal of government-owned shares in NTT and JT | | |
| First Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | February 28, 2005 | Future schedules Current status of the government asset system | | |
| Second Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | March 23, 2005 | Private-sector utilization of administrative assets Matters for reporting | | |
| Third Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | April 7, 2005 | Promotion of the sales of unused national land, etc. | | |
| Fourth Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | May 10, 2005 | Efficient utilization and improvement of government offices | | |
| Fifth Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | May 31, 2005 | I. Inspection of government assets and provision of information on government assets Matters for reporting | | |
| Sixth Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | June 20, 2005 | System of housing for national government employees System of tax payment in kind Overseas cases of free-of-charge transfer and lease of government assets to local government bodies Status of access to the government asset information disclosure system | | |
| Seventh Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | July 26, 2005 | Promotion of the sales of unused national land, etc. Monetary standard for Diet decisions Matters for reporting | | |
| Eighth Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | August 3, 2005 | Private-sector utilization of administrative assets | | |
| Ninth Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | August 29, 2005 | Efficient utilization and improvement of government offices, etc. Clarification of viewpoints concerning the efficiency of government asset administration Review of the exercise of supervisory authority over leased government offices, etc. Matters for reporting | | |

| Meetings | Dates | Agenda |
|---|--------------------|--|
| Tenth Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | September 13, 2005 | Expansion of the provision of information Review of the method of evaluating government investment Review of preferential measures related to the management and disposal of non-administrative assets Introduction of the account transfer system regarding the leasing fees of government assets Matters for reporting |
| The 11th Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | October 4, 2005 | Desirable status of the government asset system and the management and disposal of assets Reform toward Emphasis on Efficiencyinterim report (draft) Matters for reporting with regard to recent government asset administration |
| 12th Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | October 25, 2005 | Desirable status of the government asset system and the management and disposal of assetsReform toward Emphasis on Efficiencyinterim report (draft) |
| Seventh Government Asset Subcommittee of the Fiscal System Council | November 8, 2005 | Desirable status of the government asset system and the management and disposal of assets Reform toward Emphasis on Efficiency(interim recommendations) Matters for reporting Progress status of the disposal of government-owned shares in NTT and JT |
| 13th Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | November 22, 2005 | I. Inspection of government assets Introduction of quantitative analysis methods such as cost analysis Leasing of government assets, etc. Administration of housing for national government employees Report on recent government asset administration |
| 14th Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | December 13, 2005 | Efficient utilization of housing for national government employees and improvement in management Actual utilization status of private-sector offices Cost comparison of ownership and leasing Report on recent government asset administration Desirable status of the government asset system and the management and disposal of assetsReform toward Emphasis on Efficiencyreport (draft) |
| 15th Government Asset System Subgroup of the Government Asset Subcommittee of the Fiscal System Council | January 18, 2006 | Report on recent government asset administration Desirable status of the government asset system and the management and disposal of assets Reform toward Emphasis on Efficiencyreport (draft) Report on decisions concerning matters for investigation and deliberation by the subgroup |
| Eighth Government Asset Subcommittee of the Fiscal System Council | January 18, 2006 | Report on recent government asset administration Desirable status of the government asset system and the management and disposal of assets Reform toward Emphasis on Efficiency(recommendations) Decisions concerning matters for investigation and deliberations referred to subgroups |
| Fifth General Meeting of the Fiscal System Council | February 7, 2006 | Mutual election of the council chairman Immediate tasks for each subcommittee, etc. |
| Ninth Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | June 15, 2006 | Office building use coordinating plan Specified Government Asset Consolidation Plan |
| Ninth Government Asset Subcommittee of the Fiscal System Council | June 15, 2006 | Revision of the National Government Asset Act, etc. Results of a study by the expert panel on the relocation of housing for national government employees and the utilization of vacated sites Specfied Government Asset Consolidation Plan |
| Eighth Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council | November 24, 2006 | Contents of consultations Privatization of the alcoholic business Disposal of shares in Japan Alcohol Corporation (recommendations) |
| Tenth Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | December 12, 2006 | Office building use coordinating plan Recent government asset administration |
| Sixth General Meeting of the Fiscal System Council | January 16, 2007 | Mutual election of the council chairman Rules on proceedings Management policies |
| Tenth Government Asset Subcommittee of the Fiscal System Council | March 2, 2007 | 1. Mutual election of the subcommittee chairman 2. Nomination of the deputy subcommittee chairman 3. Composition of subgroups, the nomination of the subgroup chiefs 4. Management policies of the subcommittee and subgroups 5. Matters for reporting from the secretariat (1) Progress status of study on the reform of assets and liabilities (2) Implementation status of matters included in recommendations (3) Status of deliberations at the real estate and stock subgroups • Plan for use adjustment of the Central Joint Building No. 4 and the Nagatacho Joint Building • Disposal of shares in Japan Alcohol Corporation (4) Submission of a bill related to special accounts |
| 11th Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | June 19, 2007 | Plan for use adjustment of government offices, etc. |
| Ninth Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council | October 16, 2007 | Outlook on future sales of government-owned shares, etc. Japan Post Holdings Co., Ltd. Sales of shares in Japan Alcohol Corporation |

| Meetings | Dates | Agenda |
|---|-------------------|--|
| 12th Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | March 18, 2008 | Plan for use adjustment of government offices, etc. |
| 13th Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | June 26, 2008 | Plan for use adjustment of government offices, etc. |
| 11th Government Asset Subcommittee of the Fiscal System Council | June 26, 2008 | Plan for utilization of reserve land included in large-lot returned properties Status of deliberations in each subgroup Issues in government asset administration Report of the study/follow-up expert panel on the effective utilization of government assets |
| Seventh General Meeting of the Fiscal System Council | January 15, 2009 | Mutual election of the council chairman Rules on proceedings Management policies |
| 12th Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council | February 25, 2009 | Mutual election of the subcommittee chairman Nomination of the deputy subcommittee chairman Composition of subgroups, the nomination of the subgroup chiefs Management policies of the subcommittee and subgroups Matters for reporting from the secretariat Various measures to promote the sale of government assets Emergency support for those who separated from employment using government employee housing units |
| Tenth Stock Subgroup of the Government Asset Subcommittee of the Fiscal System Council | February 25, 2009 | Present status of the government's stock holdings |
| 14th Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council | June 18, 2009 | Plan for use adjustment of government offices, etc. |
| 15th Real Estate Subgroup of the Government Asset Subcommittee of the Fiscal System Council 16th Government Asset Subcommittee of the Fiscal System Council | June 18, 2009 | In Implementation of the government offices and housing units transfer and relocation plan Other (Kasumigaseki Low Carbon Society) |
| Eighth General Meeting of the Fiscal System Council | April 26, 2010 | Mutual election of the council chairman |
| System Council 13th Meeting of the Government Asset Subcommittee of the Fiscal System Council 16th Real Estate Subgroup Meeting Joint Conference | June 25, 2010 | 1. Office building use coordinating plan 2. Explanation by the secretariat (1) Current status of the administration of government assets (Effective use of government assets in conjunction with the New Growth Strategy) (2) Current situation in which stocks are held by the government |
| 14th Meeting of the Government Asset Subcommittee of the Fiscal System Council | December 9, 2010 | Matters for reporting Current status of the administration of government assets (1) Changes in, and the current value of government assets in fiscal 2009 (2) Audit of government assets (3) Follow-up on the effective use of government assets in conjunction with the New Growth Strategy (4) PRE (public real estate) strategy in the administration of government assets |
| Ninth General Meeting of the Fiscal System Council | January 17, 2011 | Mutual election of the council chairman Rules on proceedings Management policies |
| 15th Meeting of the Government Asset Subcommittee of the Fiscal System Council | January 17, 2011 | 1. Mutual election of the subcommittee chairman 2. Nomination of the deputy subcommittee chairman 3. Management policy of the subcommittee 4. Matters explained by the secretariat Current status of the administration of government assets |
| 16th Meeting of the Government Asset Subcommittee of the Fiscal System Council | June 28, 2011 | 1. Office building use coordinating plan 2. Explanation by the secretariat Current status of the administration of government assets (1) Response to the Great East Japan Earthquake (2) Follow-up for effective use of government asset (PRE strategy), etc. |
| 17th Meeting of the Government Asset Subcommittee of the Fiscal System Council | January 27, 2012 | Office building use coordinating plan Explanation by the secretariat (1) Results of inspections of government assets (2) Current status of the administration of government assets |
| 18th Meeting of the Government Asset Subcommittee of the Fiscal System Council | May 18, 2012 | Disposal of JT stocks owned by the government (1) Circumstances surrounding the stocks of Japan Tobacco Inc. (2) Matters to be discussed by the council with regard to past disposal of JT stocks (3) Policy concerning the disposal of JT stocks ("One half or greater" "Greater than one third") (4) Procedures for review by the lead securities firm with regard to the fourth issuance of JT stocks |

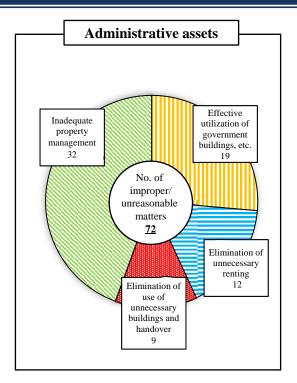
| Meetings | Dates | Agenda |
|---|--------------------|---|
| 19th Meeting of the Government Asset Subcommittee of the Fiscal System Council | September 11, 2012 | Review of the method for comparing costs relating to the national public officers' housing Adjustment plan for use of government buildings Explanation by the secretariat (1) Current status of the administration of government assets (2) Progress of the review, improvement, etc. of sell-out methods (3) Results of the inspections of government assets conducted in FY2011 |
| Tenth General Meeting of the Fiscal System Council | January 8, 2013 | Mutual election of the council chairman Rules on proceedings Management policies |
| 20th Meeting of the Government Asset Subcommittee of the Fiscal System Council | February 19, 2013 | Election of the subcommittee chairman Appointment of the deputy subcommittee chairman Operating policy of the subcommittee Explanation by the secretariat The outcomes of case-by-case studies through cost comparisons and a review of rents in accordance with the plan to cut down on housing for national government employees (announced on December 1 2011) |
| 21st Meeting of the Government Asset Subcommittee of the Fiscal System Council | June 6, 2013 | Office building use coordinating plan Explanation by the secretariat (1) Current status of the administration of government assets (2) Results of the inspections of government assets conducted in FY2012 |
| 22nd Meeting of the Government Asset Subcommittee of the Fiscal System Council | February 4, 2014 | Nomination of the deputy subcommittee chairman Explanation by the secretariat Following-up of the plan to cut down on housing for national government employees Review of rent of housing for national government employees Recent administration of government assets |
| 23rd Meeting of the Government Asset Subcommittee of the Fiscal System Council | April 14, 2014 | 1. How to proceed with deliberations at the subcommittee 2. Explanation by the secretariat (1) Situation regarding Japan Post Holdings (2) Sale of shares held by the government (3) Standard to select the lead managing securities company 3. Hearing from Japan Post Holdings Co., Ltd. |
| 24th Meeting of the Government Asset Subcommittee of the Fiscal System Council | April 24, 2014 | 1. Office building use coordinating plan 2. Hearing from those concerned in the securities market (1) Japan Securities Dealers Association (2) Nomura Securities Co., Ltd. (3) Tokyo Stock Exchange, Inc. |
| 25th Meeting of the Government Asset Subcommittee of the Fiscal System Council | May 15, 2014 | Disposal of Japan Post Holdings shares (plan) |
| 26th Meeting of the Government Asset Subcommittee of the Fiscal System Council | June 5, 2014 | Disposal of Japan Post Holdings shares Office building use coordinating plan Explanation by the secretariat (1) Recent administration of government assets (2) Result of FY 2013 inspection of government assets |
| 27th Meeting of the Government Asset Subcommittee of the Fiscal System Council | August 4-6, 2014 | Examination procedures for lead managing securities company with regard to initial public offering of Japan Post Holdings shares |
| 11th General Meeting of the Fiscal System Council | January 23, 2015 | Mutual election of the council chairman Rules on proceedings Management policies |
| 28th Meeting of the Government Asset Subcommittee of the Fiscal System Council | February 12, 2015 | Election of the subcommittee chairman Nomination of the deputy subcommittee chairman Management policy of the subcommittee Disposal of shares of Nippon Automated Cargo and Port Consolidated System, Inc. Following-up of the plan to cut down on housing for national government employees Current status of the administration of government assets |
| 29th Meeting of the Government Asset Subcommittee of the Fiscal System Council | June 15, 2015 | Management and disposal of government assets located in 2-chome, Otemachi, Chiyoda-ku Office building use coordinating plan Result of FY 2014 inspection of government assets Development of discussion on the disposal of JP Holdings shares |
| 30th Meeting of the Government Asset Subcommittee of the Fiscal System Council | November 24, 2015 | Use of national land for the development of long-term care facilities Explanation by the secretariat (1) Listing of JP Holdings shares (2) Disposal of shares of Nippon Automated Cargo and Port Consolidated System, Inc. |

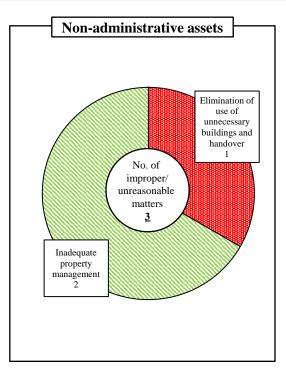
| Meetings | Dates | Agenda |
|---|-------------------------------------|--|
| 31st Meeting of the Government Asset | February 10, 2016 | Office building use coordinating plan |
| Subcommittee of the Fiscal System Council | | Following-up of the plan to cut down on housing for national government employees Explanation by the secretariat (1) Rise in the rent of housing for national government employees from April 2016 (2) Recent administration of government assets |
| 32nd Meeting of the Government Asset Subcommittee of the Fiscal System Council | May 17, 2016 | Response to the Kumamoto Earthquake Effective utilization of national land to realize a society in which all citizens are dynamically engaged Result of FY2015 inspection of government assets Sale of shares of Nippon Automated Cargo and Port Consolidated System, Inc. (NACCS) Response to general meetings of shareholders |
| 33rd Meeting of the Government Asset Subcommittee of the Fiscal System Council | January 16, 2017 | Recent administration of government assets |
| 34th Meeting of the Government Asset Subcommittee of the Fiscal System Council | February 17, 2017 | Plan for use adjustment of government offices, etc. Following-up of the plan to cut down on housing for national government employees Current situation of non-administrative assets |
| 35th Meeting of the Government Asset Subcommittee of the Fiscal System Council | March 24, 2017 March 27-29, 2017 | Plan for use adjustment of government offices, etc. |
| 12th General Meeting of the Fiscal System Council | April 7, 2017 | Mutual election of the council chairman Rules on proceedings Management policies |
| 36th Meeting of the Government Asset Subcommittee of the Fiscal System Council | May 26, 2017 | Mutual election of the subcommittee chairman Nomination of the deputy subcommittee chairman Operating policy of the subcommittee Result of FY2016 inspection of government assets Progress status of the plan to cut down on housing for national government employees |
| 37th Meeting of the Government Asset Subcommittee of the Fiscal System Council | December 11, 2017 | Desirable state of management and disposal of government assets in the future based on the recent situation surrounding the government asset administration (consultations) Recent topics on government asset administration Overview of the rise in the rent of housing for national government employees Exercise of shareholders' voting rights |
| 1st Meeting of the Working Team of the Government Asset Subcommittee of the Fiscal System Council | December 15, 2017 | Management policy of the working team Optimization of management and disposal of non-administrative assets |
| 2nd Meeting of the Working Team of the Government Asset Subcommittee of the Fiscal System Council | January 10, 2018 | Optimization of management and disposal of non-administrative assets |
| 38th Meeting of the Government Asset Subcommittee of the Fiscal System Council | January 19, 2018 | Review of details of the procedure for management and disposal of government assets, focusing on negotiated contracts for public works projects Office building use coordinating plan |
| 39th Meeting of the Government Asset Subcommittee of the Fiscal System Council | March 27, 2018 | Plan for use adjustment of government offices, etc. |
| 40th Meeting of the Government Asset Subcommittee of the Fiscal System Council | April 12, 2018 | Written approval for the sale of national land to Moritomo Gakuen Revision of the circular notice on the review of the procedure for management and disposal of government assets |
| 41st Meeting of the Government Asset Subcommittee of the Fiscal System Council | July 4, 2018 | I. Investigation report for the sale of national land to Moritomo Gakuen Clarification of disposition price, etc. Results of the inspections of government assets conducted in FY2017 |
| 42nd Meeting of the Government Asset Subcommittee of the Fiscal System Council | July 19-20, 2018 | Plan for use adjustment of government offices, etc. |
| 43rd Meeting of the Government Asset Subcommittee of the Fiscal System Council | September 28, 2018 | Desirable state of management and disposal of government assets in the future |
| 3rd Meeting of the Working Team of the Government Asset Subcommittee of the Fiscal System Council | October 22, 2018 | Issues on non-administrative assets (further promotion of effective use) |
| 4th Meeting of the Working Team of the Government Asset Subcommittee of the Fiscal System Council | November 28, 2018 | Issues on non-administrative assets (measures to handle real estate that has no owners) |
| 44th Meeting of the Government Asset Subcommittee of the Fiscal System Council | December 21, 2018 | Subsequent inspections by the Board of Audits Issues on non-administrative assets |
| 5th Meeting of the Working Team of the Government Asset Subcommittee of the Fiscal System Council | January 24, 2019 | Issues on non-administrative assets (how to deal with housing for national government employees in the future) |

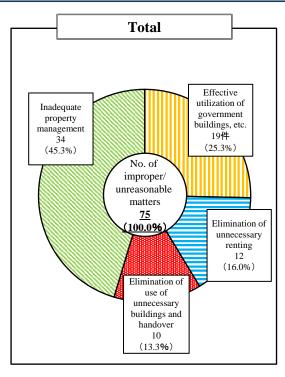
| Meetings | Dates | Agenda |
|---|-------------------|---|
| 6th Meeting of the Working Team of the Government Asset Subcommittee of the Fiscal System Council | February 22, 2019 | Issues on non-administrative assets 1. How to deal with housing for national government employees 2. How to respond to demand for government buildings 3. Effective use of administrative assets |
| 45th Meeting of the Government Asset Subcommittee of the Fiscal System Council | March 28, 2019 | I. Issues on non-administrative assets Office building use coordinating plan Status of study on the issue of land with unknown ownership |
| 13th General Meeting of the Fiscal System Council | April 4, 2019 | Mutual election of the council chairman Rules on proceedings Management policies |
| 46th Meeting of the Government Asset Subcommittee of the Fiscal System Council | May 22, 2019 | Mutual election of the subcommittee chairman Nomination of the deputy subcommittee chairman Management policy of the subcommittee Desirable state of management and disposal of government assets in the future Results of the inspections of government assets conducted in FY2018 |
| 47th Meeting of the Government Asset Subcommittee of the Fiscal System Council | June 14, 2019 | Desirable State of Management and Disposal of Government Assets in the Future—For Optimal Use of Government Assets— (Council Report) Office building use coordinating plan Government offices which are to move into the new building under the redevelopment project in Yotsuya by using rights to site |
| 48th Meeting of the Government Asset Subcommittee of the Fiscal System Council | March 2, 2020 | Following-up of the Council Report on optimal use Office building use coordinating plan Status of study on the issue of land with unknown ownership |
| 49th Meeting of the Government Asset Subcommittee of the Fiscal System Council | June 8-12, 2020 | 1. Following-up of the Council Report on optimal use 2. Extension of discount lease measures related to the development of long-term care facilities 3. Establishment of a system for extending the deadline by which claims need to be made regarding the leasing fees of government assets 4. Results of inspections of government assets in fiscal 2019 |
| 50th Meeting of the Government Asset Subcommittee of the Fiscal System Council | March 17, 2021 | Diversification of management measures for unused national land New ways of using government assets introduced by economic policies Holding of expert study meetings on administrative assets |
| 14th General Meeting of the Fiscal System Council | April 7, 2021 | Mutual election of the council chairman Rules on proceedings Management policies |
| 51st Meeting of the Government Asset Subcommittee of the Fiscal System Council | June 2, 2021 | 1. Mutual election of the subcommittee chairman 2. Nomination of the deputy subcommittee chairman 3. Management policy of the subcommittee 4. Office building use coordinating plan 5. Measures concerning administrative assets 6. Results of the inspections of government assets conducted in FY2020 7. Status of implementation of third-party monitoring |
| 52nd Meeting of the Government Asset Subcommittee of the Fiscal System Council | December 8, 2021 | 1. Disposal of shares of Tokyo Metro Co., Ltd. 2. Government offices which are to move into the new building under the redevelopment project in Toranomon by using rights to site, and office building use coordinating plan (central government buildings district case) 3. Report of the results of the discussion at the Study Group on the Future Vision of Administrative Assets 4. Disposal of assets under a trust located at 2-chome, Otemachi, Chiyoda-ku 5. Ways of using government assets introduced by economic policies |
| 53rd Meeting of the Government Asset Subcommittee of the Fiscal System Council | February 21, 2022 | Disposal of shares of Tokyo Metro Co., Ltd. Office building use coordinating plan Measures based on the Council Report on optimal use and the report of the Study Group on the Future Vision of Administrative Assets (administrative assets) |
| 54th Meeting of the Government Asset Subcommittee of the Fiscal System Council | March 22-28, 2022 | Disposal of shares of Tokyo Metro Co., Ltd. Examination procedures for lead managing securities company with regard to initial public offering of shares of Tokyo Metro Co., Ltd. |
| 55th Meeting of the Government Asset Subcommittee of the Fiscal System Council | May 31, 2022 | Results of the inspections of government assets conducted in FY2021 Status of implementation of third-party monitoring |
| 56th Meeting of the Government Asset Subcommittee of the Fiscal System Council | February 22, 2023 | Office building use coordinating plan Revision of policy for exercise of shareholders' voting rights for the government-owned shares Effective use of government assets for the regional contribution, etc. Maintanance for the national government employees' housing Progress status and promotion for reserved assets for its use Disposal of assets under a trust located at 2-chome, Otemachi, Chiyoda-ku |

| Meetings | Dates | Agenda | | |
|---|--------------------|--|--|--|
| 15th General Meeting of the Fiscal System Council | April 14, 2023 | Mutual election of the council chairman Rules on proceedings Management policies | | |
| 57th Meeting of the Government Asset Subcommittee of the Fiscal System Council | May 17, 2023 | Mutual election of the subcommittee chairman Nomination of the deputy subcommittee chairman Management policy of the subcommittee Current status of the government assets Adjustment of supply and demand for the national government employees' housing, and measures for its aging, etc. Following-up of the Council Report on optimal use (Donation of real estate) | | |
| 58th Meeting of the Government Asset Subcommittee of the Fiscal System Council | June 13, 2023 | Office building use coordinating plan Adjustment of supply and demand for the national government employees' housing and measures for its aging, etc. National Property Administration's Response to the Enforcement of the Important Land Survey Law Results of the inspections of government assets conducted in FY2022 Status of implementation of third-party monitoring in FY2022 | | |
| 59th Meeting of the Government Asset Subcommittee of the Fiscal System Council | September 20, 2023 | Disposal of shares in the Shoko Chukin Bank, Ltd. | | |
| 60th Meeting of the Government Asset Subcommittee of the Fiscal System Council | February 27, 2024 | Office building use coordinating plan Regarding response to the 2024 Noto Peninsula Earthquake Maintanance for the national government employees' housing Regarding efforts towards effective use of administrative assets | | |
| 61st Meeting of the Government Asset Subcommittee of the Fiscal System Council | June 4, 2024 | Status of response to measures for land with unknown ownership Disposal of shares in the Shoko Chukin Bank, Ltd. (Current status report) Results of the inspections of government assets conducted in FY2023 Regarding the implementation status of third-party checks related to ensuring objectivity of selling prices, etc. in FY 2023 | | |
| 62nd Meeting of the Government Asset Subcommittee of the Fiscal System Council | | Disposal of shares in the Shoko Chukin Bank, Ltd. | | |

Table 32 Results of Inspections of Government Assets in FY2023 (Matters pointed out)







| Details of matters pointed out | Administrative assets | | Non-administrative assets | | Total | | | |
|--|-----------------------|------|---------------------------|-----|-----------|------|----------------|---------|
| Details of matters pointed out | Frequency | | Frequency | | Frequency | | Percentage (%) | |
| Effective utilization of government buildings, etc. | 19 | [21] | 0 | [0] | 19 | [21] | 25.3 | [28.4] |
| Elimination of unnecessary renting | 12 | [11] | 0 | [0] | 12 | [11] | 16.0 | [14.9] |
| Elimination of use of unnecessary buildings and handover | 9 | [10] | 1 | [0] | 10 | [10] | 13.3 | [13.5] |
| Inadequate property management | 32 | [31] | 2 | [1] | 34 | [32] | 45.3 | [43.2] |
| Total | 72 | [73] | 3 | [1] | 75 | [74] | 100.0 | [100.0] |

(Note) The figures in parentheses represent the frequency and percentage based on the results of inspections in FY2022.

Table 33 Current Status of Non-Administrative Assets under the Jurisdiction of Ministries and Agencies (Unused National Land) in FY2023

(Unit: cases, thousand m², 100 million yen)

| | Assets owned as of the | Cl | Assets owned as of the | | |
|--|------------------------|--|------------------------|-----------------|--------------------|
| Division Assets owned as of the previous fiscal year | | Newly generated assets disposed of (Note 1) Others (| | Others (Note 2) | end of fiscal 2023 |
| No. of cases | 815 | 35 | Δ 58 | △ 11 | 781 |
| Area | 3,825 | 82 | Δ 399 | △ 23 | 3,484 |
| Registered value | 330 | 4 | Δ 55 | Δ 0 | 279 |

⁽Note 1) "Disposal" indicates assets disposed of due to sales or other reasons including acceptance by a local finance bureau, etc.

⁽Note 2) "Others" indicates assets subject to a change in the management method, separation or consolidation of accounts, revision of values on the government asset register or actual measurement.

⁽Note 3) Since figures for the area and registered value are rounded down to the nearest unit, they do not always correspond to total figures.

Table 34 Current Conditions Regarding the Disclosure of Information on Government Assets

(1) Public Announcement/Reporting

| Item (Relevant Law) | Method of Public Announcement | Major contents of information | Time of public announcement (scheduled) |
|--|--|---|---|
| Report on changes in value and current value of government assets (Article 34 of the National Government Asset Act) | National Diet (report), Ministry of Finance website | Quantity and value by category (land and buildings, etc.) | Once a year: November |
| Statement on the preconditions for the free leasing of government assets (Article 37 of the National Government Asset Act) | National Diet (report), Ministry of Finance website | Quantity and value by category (land and buildings, etc.) | Once a year: November |
| Statement on estimated current value of government assets (Article 28 of the Finance Act) | National Diet (submission) | Quantity and value by category (land and buildings, etc.) | Once a year: January |
| Current value of government assets (Article 46 of the Finance Act) | | Quantity and value by category (land and buildings, etc.) | Once a year: April |

(2) Information Services (PR)

1) Regular Publications

| Item | Major contents of information | Time of public announcement (scheduled) |
|--|---|---|
| Ministry of Finance Statistics Monthly: "Special Issue on Government Assets" | Outline of government assets, current value of government assets and changes in the value of government assets, government investment, statistics on administrative assets, statistics on non-administrative assets | Once a year: March |

2) Website of the Ministry of Finance (the page concerning "Government assets")

| | | | Time of public | |
|--------------------|--|---|-----------------------|--|
| | Item | Major contents of information | announcement | |
| | | | (scheduled) | |
| Outlii | ne of government assets | Current value of government assets, results of inspections of government assets, current status of non-administrative assets (unused national land), consolidation plan of specific national property and information on the sale of government assets (linked with websites of Local Finance Bureaus) | As need arises | |
| List of government | Case data of national patent rights | Registration No., title and duration of the intellectual property rights (patent rights, copyrights, trademark rights, utility model rights) belonging to the government | Once a year: November | |
| assets | Government-held Shares | Outline of shares held by the government, sale of shares held by the government | As need arises | |
| То | pics and press releases | Topics and press releases concerning government assets | As need arises | |
| Rel | ated materials and data | Government asset statistics and reports to the Diet on government assets | As need arises | |
| Statutes and dire | ctives concerning government assets | Instructions and directives concerning government assets | As need arises | |
| Cor | uncils and study groups | Member list, reports, press releases, minutes and submitted materials, etc., of the Fiscal System Council, Government Asset Subcommittee | As need arises | |
| | Government Asset Report | Systems concerning government assets and status of initiatives for the administration of government assets | Once a year: June | |
| Publications | Pamphlet titled "Government Asset Administration Contributing to Regional Development" | Examples of use of national government assets closely related to regional needs (linked to the websites of local finance bureaus) | Once a year: June | |
| | Ministry of Finance Statistics Monthly: "Special Issue on Government Assets" | Outline of government assets, current value of government assets and changes in the value of government assets, government investment, statistics on administrative assets, statistics on non-administrative assets (linked with the website of the Policy Research Institute of the Ministry of Finance) | Once a year: March | |

3) Government Asset Information Disclosure System

| | Item | Major contents of information | Time of public announcement (scheduled) |
|-----------------------------------|---|--|---|
| | Government assets sale information | Location, quantity, legal restrictions, transportation, and nearest station of the properties offered for general competitive bidding by local finance bureaus nationwide and those that can be immediately purchased (linked with websites of Local Finance Bureaus) | As need arises |
| Purchase of government | Other sale information | Sale information on public assets held by local governments and government assets held by ministries and agencies (linked with websites of Local Finance Bureaus) | As need arises |
| assets | E-mail newsletter on government asset information | Properties offered for bidding by local finance bureaus nationwide and their bid opening results, information on acceptance of requests for property acquisition for official and public purposes, information on temporary leases, information on fixed-term leases of land for business and other notices on government assets | As need arises |
| Survey of government assets | If 'ace data of government accets | Location, quantity, price, legal restrictions (such as zoning and floor-area ratio) and map data of government assets that exist across the country are provided for each case | Once a year: November |
| Lease of government assets | Information on properties that can be leased | Location and quantity of properties that can be leased by fixed-term lease of land or used tentatively (temporary lease) by local finance bureaus nationwide (linked with websites of local finance bureaus) | As need arises |

Addresses, Telephone Numbers and Websites of Finance Bureaus, etc.

| Name of the Ministry and Local Finance Bureaus, etc. | Postal code | Addresss | Telephone (main switchboad) | Website |
|--|-------------|--|-----------------------------|---------------------------------|
| Ministry of Finance | 100-8940 | 3-1-1 Kasumigaseki, Chiyoda-ku, Tokyo | 03-3581-4111 | https://www.mof.go.jp/ |
| Hokkaido Local Finance Bureau | 1060ー 85/9 | Sapporo Joint Government Building No. 1, Kita 8-jo Nishi 2-chome, Kita-ku, Sapporo-shi, Hokkaido | 011-709-2311 | https://lfb.mof.go.jp/hokkaido/ |
| Tohoku Local Finance Bureau | 980-8436 | Sendai Joint Government Building, 3-3-1 Honcho, Aoba-ku, Sendai-shi, Miyagi | 022-263-1111 | https://lfb.mof.go.jp/tohoku/ |
| Kanto Local Finance Bureau | 330-9716 | Saitama Shintoshin Joint Government Building No. 1, 1-1 Shintoshin, Chuo-ku, Saitama-shi, Saitama | 048-600-1111 | https://lfb.mof.go.jp/kantou/ |
| Hokuriku Local Finance Bureau | 921-8508 | Kanazawa Shinkanda Joint Government Building, 4-3-10 Shinkanda, Kanazawa-shi, Ishikawa | 076-292-7860 | https://lfb.mof.go.jp/hokuriku/ |
| Tokai Local Finance Bureau | 460-8521 | 3-3-1 Sannomaru, Naka-ku, Nagoya-Shi, Aichi | 052-951-1772 | https://lfb.mof.go.jp/tokai/ |
| Kinki Local Finance Bureau | 540-8550 | Osaka Joint Government Building No. 4, 4-1-76 Otemae, Chuo-ku, Osaka-shi, Osaka | 06-6949-6390 | https://lfb.mof.go.jp/kinki/ |
| Chugoku Local Finance Bureau | 730-8520 | Hiroshima Joint Government Building No. 4, 6-30 Kami-Hacchobori, Naka-ku, Hiroshima-shi, Hiroshima | 082-221-9221 | https://lfb.mof.go.jp/chugoku/ |
| Shikoku Local Finance Bureau | 760-8550 | Takamatsu Sunport Joint Government Building (South), 3-33 Sunport, Takamatsu-shi, Kagawa | 087-811-7780 | https://lfb.mof.go.jp/shikoku/ |
| Kyushu Local Fianance Bureau | 860-8585 | Kumamoto Joint Government Building, 2-10-1 Kasuga, Nishi-ku, Kumamoto-shi, Kumamoto | 096-353-6351 | https://lfb.mof.go.jp/kyusyu/ |
| Fukuoka Local Finance Branch Bureau | 1×1/—0013 | Fukuoka Joint Government Building, 2-11-1 Hakataeki-Higashi, Hakata-ku, Fukuoka-shi, Fukuoka | 092-411-5095 | https://lfb.mof.go.jp/fukuoka/ |
| Finance Department, Okinawa General Bureau | 900-0006 | Naha Second Joint Government Building No. 2, 2-1-1 Omoromachi, Nahashi, Okinawa | 098-866-0091 | https://www.ogb.go.jp/zaimu |

Financial offices are established in Prefectures without a financial bureau.

Table 35 Results of Disposal, etc. of Unused National Land

(Unit: cases, thousand m², 100 million yen)

| | Condition | Property in the end of last FY | | | Changes during the Year (Note 1) | | | | | | | | As of the end of FY2023 | | | |
|----------|--|--------------------------------|---------|---------------------|----------------------------------|-------------------|---------------------|--|-------|---------------------|-------|-------|-------------------------|---------|---------|------------------|
| | | | | Appearance property | | Disposal property | | Increase or decrease due to changes (Note 3) | | | | | | | | |
| Category | y | Cases | Areas | Registered value | Cases | Areas | Registered value | Cases | Areas | Registered value | Cases | Areas | Registered value | Cases | Areas | Registered value |
| Pro | operties to be used by local governments, etc. | 330 | 4,307 | 3,835 | 85 | 77 | 49 | 38 | 53 | 569 | 15 | △ 574 | Δ 146 | 392 | 3,756 | 3,169 |
| Pr | Properties to be disposed of | (1,172) | (3,579) | (1,172) | | | | | | | | | | (1,290) | (3,577) | (1,177) |
| | (Note 2) | 2,365 | 4,901 | 1,447 | 132 | 87 | 42 | 187 | 267 | 95 | 108 | △ 62 | 54 | 2,418 | 4,658 | 1,449 |
| | Total | 2,695 | 9,208 | 5,283 | 217 | 165 | 92 | 225 | 321 | 665 | 123 | Δ 637 | Δ 91 | 2,810 | 8,415 | 4,618 |
| | Properties sold (Note 4) | | | | | | | 201 | 286 | 89 | | | | | | |

(Note) 1. These figures represent the status of progress in the disposal of non-administrative assets in the general account under the jurisdiction of the Ministry of Finance and are classified as unused national land in fiscal 2023.

^{2. &}quot;Properties to be disposed of" refer to the properties to be disposed of through general competitive bidding, etc.

The figure in () above indicates properties difficult to dispose of, such as those currently in disputes over boundaries, those that fail to meet the criteria under the Building Standards Act in terms of access to roads, and those located in areas subject to land readjustment projects.

^{3. &}quot;Increase or decrease due to changes" refer to changes due to the change of categories, actual measurements, price revisions in the government asset register, etc.

^{4.} The value of "properties sold" is 20.7 billion yen.

^{5.} Since figures for the area and registered value are rounded down to the nearest unit, they do not always correspond to total figures.

Table 36 The Sum of Each Item of Unused National Land Held by Government

(Unit: cases, 100 million yen)

| | | | | | | | | | Prope | rty for non- | governmen | tal use | | | | | Component ratio of the | |
|---|--------|---|---------------------------------|------------------|-------|------------------|--|------------------|--|------------------|-----------------|------------------|--------------------------|------------------|--------|------------------|---|------------------|
| | | Category | Property used by the government | | | | Property to be used by local governments, etc. | | Property not subject to open competitive bidding | | Unsold property | | Property hard to be sold | | Total | | property transferred as payment in kind | |
| | | | Cases | Registered value | Cases | Registered value | Cases | Registered value | Cases | Registered value | Cases | Registered value | Cases | Registered value | Cases | Registered value | Cases | Registered value |
| | | Total | 117 | 289 | 2,693 | 4,329 | 275 | 2,879 | 427 | 174 | 701 | 98 | 1,290 | 1,177 | 2,810 | 4,618 | | |
| N | Vation | of which, the property transferred as payment in kind | | 4 | 975 | 347 | 38 | 5 | 140 | 33 | 256 | 40 | 540 | 267 | 983 | 351 | 35.0% | 7.6% |
| | | Component ratio | 4.2% | 6.3% | 95.8% | 93.7% | 9.8% | 62.3% | 15.2% | 3.8% | 24.9% | 2.1% | 45.9% | 25.5% | 100.0% | 100.0% | | |

(Note) 1. Figures are as of the end of FY2023.

^{2.} Since figures for the value are rounded down to the nearest unit and figures for the component ratio are rounded off to the nearest unit, they do not always correspond to total figures.

Table 37 Current Conditions of Acceptance of Property (Land) Transferred as Payment in Kind

(Unit: cases, thousand m², 100 million yen)

| Fisca | l Year | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------------------|------------------|------|------|------|------|------|------|------|------|------|------|
| | Cases | 103 | 45 | 66 | 33 | 14 | 32 | 21 | 15 | 8 | 4 |
| Unused land | Volume | 112 | 37 | 94 | 35 | 18 | 31 | 18 | 11 | 15 | 3 |
| | Registered value | 38 | 18 | 26 | 9 | 7 | 11 | 4 | 3 | 5 | 1 |
| | Cases | 59 | 35 | 65 | 81 | 30 | 68 | 21 | 49 | 30 | 19 |
| Property with rights | Volume | 14 | 5 | 6 | 13 | 5 | 9 | 3 | 8 | 3 | 3 |
| | Registered value | 9 | 6 | 5 | 12 | 5 | 11 | 4 | 10 | 5 | 3 |

(Note) 1. "Property with rights" refers to the property for which land lease or tenancy contracts are concluded.

^{2.} The numbers of cases are based on the administrative data obtained from local finance bureaus.

^{3.} Figures for the volume and registered price are rounded off to the nearest unit.

Table 37 Reference

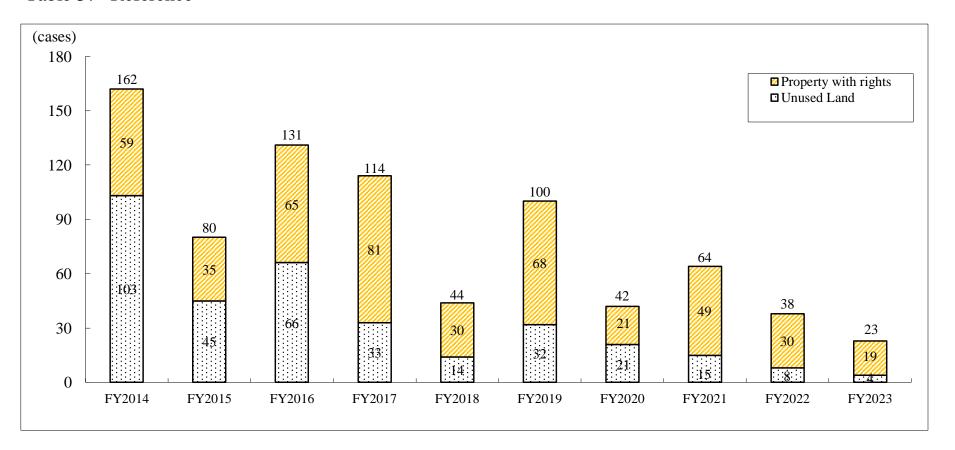


Table 38 Bid Results for Unused National Land (General Account)

(Unit: cases, 100 million yen, %)

| Performed | Ge | nera | l competitive bid | ding | | |
|-----------|-----------------|------|---------------------|------|----------------|--------------------|
| year | Performed cases | | Number of contracts | (| Contract price | Rate of conclusion |
| 2014 | (540) | (| 242) | (| 86) | |
| 2014 | 1,265 | | 542 | | 829 | 42.8 |
| 2015 | (504) | (| 231) | (| 111) | |
| 2013 | 1,322 | | 633 | | 557 | 47.9 |
| 2016 | (257) | (| 121) | (| 61) | |
| 2010 | 1,341 | | 817 | | 1,311 | 60.9 |
| 2017 | (436) | (| 195) | (| 111) | |
| 2017 | 1,238 | | 576 | | 325 | 46.5 |
| 2018 | (376) | (| 122) | (| 36) | |
| 2018 | 1,065 | | 356 | | 113 | 33.4 |
| 2019 | (312) | (| 80) | (| 14) | |
| 2019 | 857 | | 222 | | 126 | 25.9 |
| 2020 | (215) | (| 87) | (| 33) | |
| 2020 | 741 | | 299 | | 108 | 40.4 |
| 2021 | (191) | (| 104) | (| 36) | |
| 2021 | 574 | | 276 | | 96 | 48.1 |
| 2022 | (133) | (| 75) | (| 19) | |
| 2022 | 485 | | 202 | | 41 | 41.6 |
| 2023 | (105) | (| 60) | (| 21) | |
| 2023 | 425 | | 181 | | 162 | 42.6 |

(Note) 1. The figures show the status of contracts awarded through general competitive bidding (including negotiated contracts without successful bidder) in each fiscal year and include contracts signed in the following fiscal year.

^{2.} Figures for the contract price are rounded off to the nearest unit.

^{3.} Figures in parentheses are for the property transferred as payment in kind.

^{4.} Includes bid results for assets other than unused national land.

Table 38 Reference

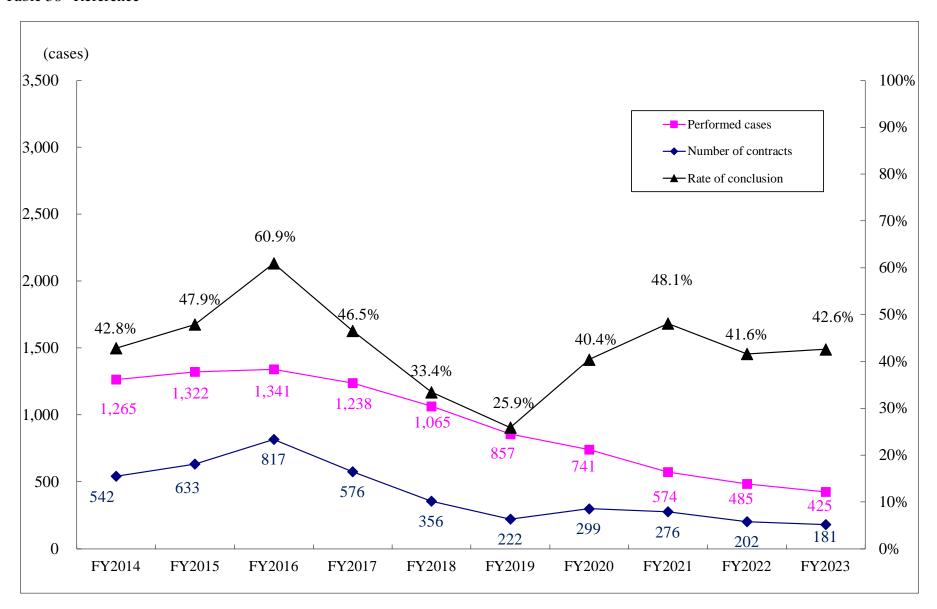


Table 39 Status of the Sell-off of Government Assets with Rights (Land)

(Unit: cases, 100 million yen)

| Fiscal Year | Overall p | properties | Properties transferred as payment in kind | | | |
|-------------|-----------|------------|---|-------|--|--|
| | Cases | Value | Cases | Value | | |
| 2014 | 853 | 183 | 661 | 116 | | |
| 2015 | 786 | 116 | 611 | 99 | | |
| 2016 | 658 | 109 | 511 | 84 | | |
| 2017 | 628 | 143 | 492 | 87 | | |
| 2018 | 620 | 90 | 491 | 72 | | |
| 2019 | 551 | 86 | 436 | 72 | | |
| 2020 | 398 | 62 | 298 | 56 | | |
| 2021 | 540 | 122 | 442 | 116 | | |
| 2022 | 595 | 129 | 471 | 94 | | |
| 2023 | 530 | 133 | 410 | 65 | | |

(Note) Figures for the contract price are rounded off to the nearest unit.

Table 39 Reference

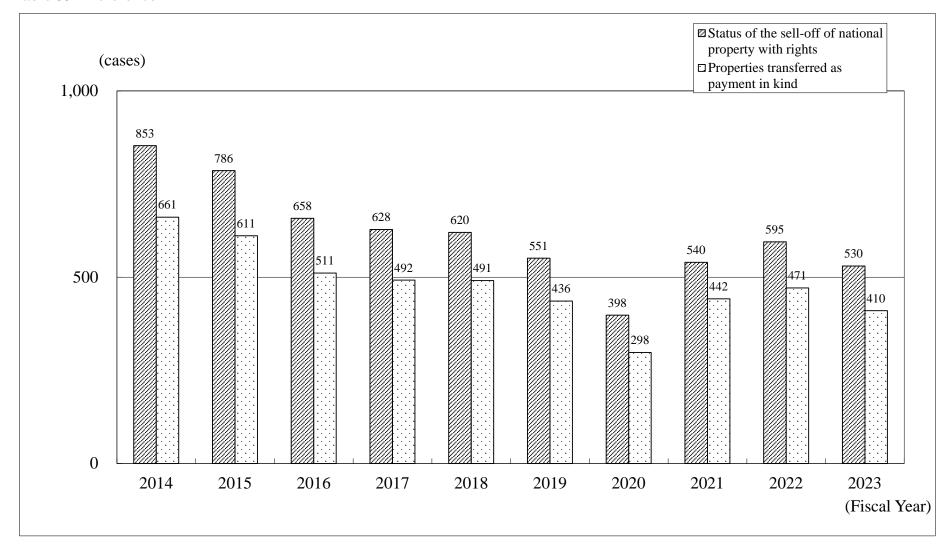


Table 40 Measures Previously Taken to Diversify the Methods of Managed Disposal

| Table 40 M | leasures Previously Taken to Diversify the Methods of Managed Disposal |
|---------------------|--|
| Implementation year | Details of Measures Taken |
| Fiscal 1994 | • The system to sell-off properties at posted prices is established. Properties covered: Small-scale properties transferred as payment in kind (land: not exceeding 300m², building: not exceeding 200m²) |
| Fiscal 1995 | • The sell-out system based on the registration in REINS is adopted. Intended for: properties for which successful bids are not made under the general competitive bidding system |
| Fiscal 1999 | A period bidding system based on mail is introduced. |
| Fiscal 2000 | Bidding with the securitization requirements under the SPC (special purpose company) Act is implemented. Properties covered: 6 unused land properties and 8 properties with rights The intermediary bidding system is adopted. |
| Fiscal 2001 | Implementation of the first district planning utilization general competitive bidding |
| Fiscal 2002 | A disposal-type trust is introduced. The trust is established to add value to unused national land which is difficult to sell in the present condition by preparing and subdividing it to sell. The system of bidding with the minimum sell-off price posted is introduced. Properties covered: Real estate not exceeding 1,000m² transferred as payment in kind. Note: The system to sell-off properties at posted prices is discontinued with the introduction of the system to sell-off properties at posted prices. |
| Fiscal 2003 | Area limit to the system of bidding with the minimum sell-off price posted is abolished. |
| Fiscal 2006 | A property exchange system is introduced to facilitate sell-off. Properties covered: Of those properties which are difficult to sell, irregular shaped and other land lots with inferior conditions. Of properties with rights, land lots with leasehold. An electronic bidding system is adopted Intended for: fixed-term bidding |
| Fiscal 2008 | The two-stage general competitive bidding system is introduced. The defect disclosure sell-off system is introduced. Open competitive bidding for government assets is introduced. |
| Fiscal 2009 | Managed disposal-type trust (property with rights) is established. |
| Fiscal 2010 | The system to lease land utilizing the fixed-term land leasehold is introduced. Land is offered for lease to local governments with the aim of improving social welfare facilities (including sublease from local governments). Land is offered for lease to social welfare corporations with a view to improving facilities for social welfare. Expanded operation of land exchange When the counterparty is a local government, and the government assets can be sold only to the local government, considering the situation of use of the government assets, an extended operation is carried out so that the exchange of properties can be achieved even if the national government does not need to sell the property. |
| Fiscal 2011 | The availability of the loaning system is amplified by making use of fixed-term leasehold. The fixed-term leasehold system for business purposes is adopted, which is intended for properties hard to sell, or that remain unsold. |

| Fiscal 2012 | • The bidding system disclosing the lowest contract price is revised. Intended for: all types of real estate, including real estate transferred as payment in kind |
|-------------|---|
| Fiscal 2014 | • Started distribution service of "E-mail Newsletter of Government Asset Information" to distribute updated information on sell-off of government assets and issue alerts about fictitious stories about government asset acquisition |
| Fiscal 2017 | Review of the procedure for management and disposal of government assets, focusing on negotiated contracts for public works projects Public announcement and invitation for estimates of contract prices for all negotiated contracts for public works; abolition of the system of leasing government assets on condition of subsequent sell-off |
| Fiscal 2019 | Promotion of effective use of government assets The national government reserves ownership for scarce national land with high utility and leases out such land under fixed-term leasehold, thereby ensuring its optimal use, in order to meet the needs for community while preparing for the demand for administrative use by future generations. Started posting information on the "Nationwide Vacant House and Vacated Site Bank" Posting of information biddings and applications received on a first-come-first serve basis on a private-sector website providing real estate information Adoption of the sell-out system taking advantage of mediation by real estate brokers |
| Fiscal 2022 | Participation in Land Policy Promotion Councils Local Finance Bureaus, etc. participated in the Land Policy Promotion Councils established in ten locations nationwide, and made efforts to collect information concerning challenges and needs in local communities. They started providing council members (e.g., local governments and related professional associations) with information concerning the sale or tentative use of government assets. Enhancement of the use of the entrusted management system The use of the entrusted management system has been enhanced to ensure that the management of unsold assets with no offer to purchase or lease can be entrusted to owners of adjacent land, etc. only if it is found to be difficult to entrust local governments, etc. to manage these assets. |

Table 41 Number of Land Trusts Established

(Unit: cases, ha)

| | | | | Cint. cases, na) |
|---------------|------------------------------------|---------------|--------------|------------------|
| Type of trust | Local Financial Bureau | Contract year | No. of cases | Areas |
| | | Fiscal 2002 | 309 | 45 |
| | Kanto Local | Fiscal 2003 | 280 | 41 |
| | Financial Bureau | Fiscal 2004 | 308 | 41 |
| Disposal type | | Fiscal 2005 | 153 | 12 |
| | | Fiscal 2006 | 46 | 11 |
| | Kinki Local Financial Bureau | Fiscal 2004 | 72 | 16 |
| Managed | Kanto Local Financial | Fiscal 2009 | 240 | 14 |
| disposal type | Bureau | Fiscal 2015 | 486 | 18 |
| | Total | 1,894 | 197 | |

(Note) Since figures for the area are rounded off to the nearest unit, they do not always correspond to total figures.

Table 42 Number of national land lots leased using fixed-term leasehold

(Unit: cases)

| | | | | | | Т | (Unit: cases) |
|-----------------------|-----------------------------|----------------|---------------------------------------|------------------|-------|------------------|---------------|
| End of Fiscal Year | Field of social welfare (A) | | | | | 04 641 6 | |
| | Childcare | Long-term care | Services for People with Disabilities | Medical Services | Total | Other fields (B) | Total |
| 2010 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2011 | 9 | 0 | 1 | 0 | 10 | 0 | 10 |
| 2012 | 12 | 2 | 3 | 0 | 17 | 0 | 17 |
| 2013 | 17 | 9 | 3 | 0 | 29 | 1 | 30 |
| 2014 | 27 | 11 | 5 | 0 | 43 | 2 | 45 |
| 2015 | 39 | 14 | 5 | 1 | 59 | 2 | 61 |
| 2016 | 50 | 19 | 5 | 1 | 75 | 2 | 77 |
| 2017 | 61 | 38 | 7 | 1 | 107 | 3 | 110 |
| 2018 | 65 | 53 | 7 | 1 | 126 | 3 | 129 |
| 2019 | 68 | 59 | 7 | 1 | 135 | 3 | 138 |
| 2020 | 70 | 63 | 7 | 1 | 141 | 3 | 144 |
| 2021 | 71 | 64 | 7 | 1 | 143 | 3 | 146 |
| 2022 | 72 | 64 | 7 | 1 | 144 | 4 | 148 |
| 2023 | 72 | 68 | 8 | 1 | 149 | 6 | 155 |

(Note) Excluding national land lots for which the national government has succeeded to the leasehold under the fixed-term lease agreements as a result of payment in kind, etc.

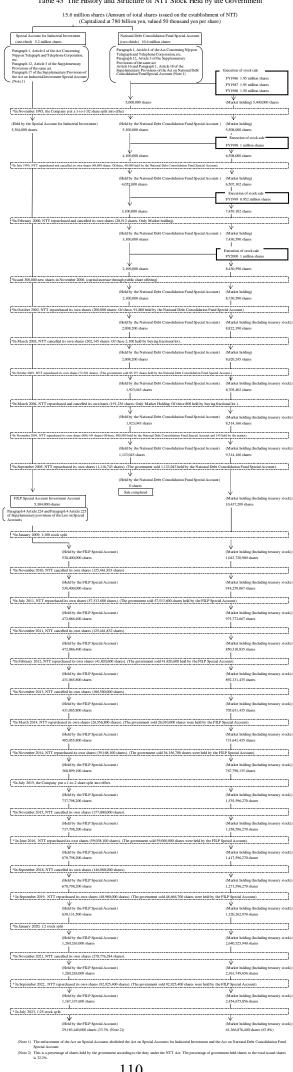
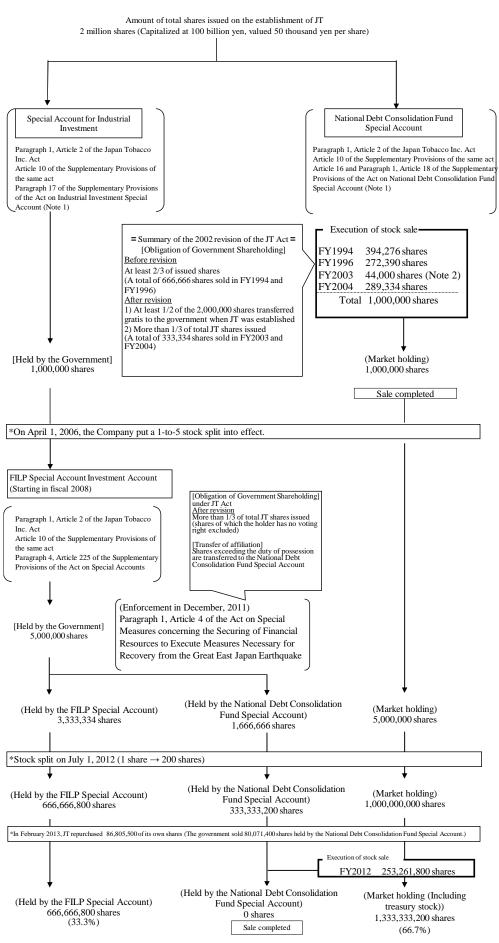


Table 44 The History and Structure of JT Stock Held by the Government



(Note 1) The enforcement of the Act on Special Accounts abolished the Act on Special Accounts for Industrial Investment and the Act on National Debt Consolidation Fund Special Account.

(Note 2) The sale in fiscal 2003 was in response to JT's repurchase of its own shares.

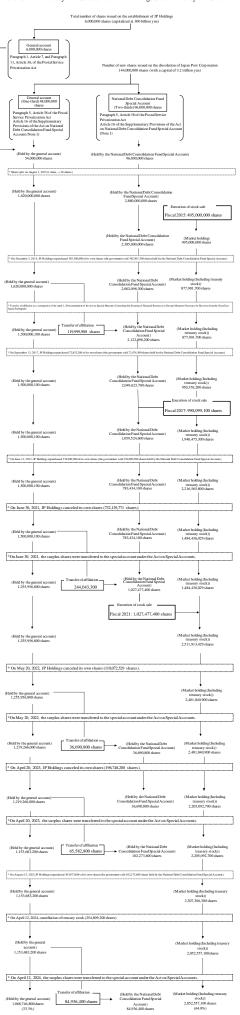
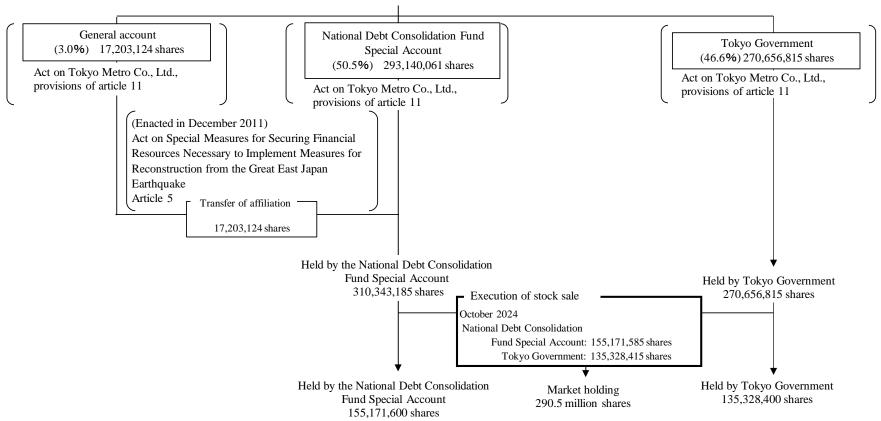


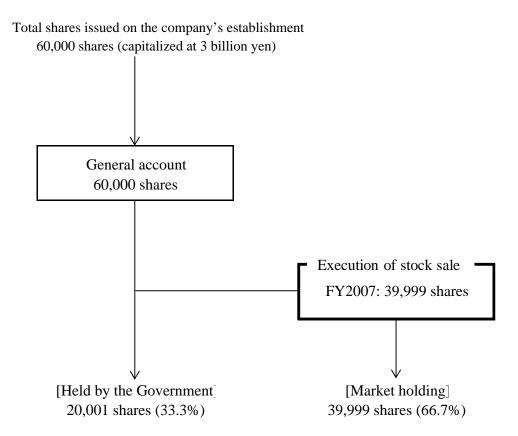
Table 46 The History and Structure of Tokyo Metro Co., Ltd. Stock Held by the Government

Total shares issued on the company's establishment 581 million shares (capitalized at 58.1 billion yen)



Note) Percentages are rounded to the first decimal place and totals may not necessarily add up to 100%.

Table 47 The History and Structure of Japan Alcohol Corporation Stock Held by the Government



Note: Percentages are rounded to the first decimal place.

Table 48 The History and Structure of NACCS Center Stock Held by the Government

