Breakdown by JGB and T-Bill Holders (Mar. 2020, Preliminary Figures)

JGB Holders

- **General Government (ex Public Pensions):** 3.2 trillion yen (0.3%)
- **BOJ:** 499.4 trillion yen (44.2%)
- **Banks, etc.:** 165.7 trillion yen (14.6%)
- **Life and Non-life Insurance, etc.:** 220.1 trillion yen (19.5%)
- **Public Pensions:** 40.7 trillion yen (3.6%)
- **Pension Funds:** 32.2 trillion yen (3.1%)
- **Foreigners:** 145.8 trillion yen (12.9%)
- **Households:** 13.9 trillion yen (1.2%)
- **Others:** 9.9 trillion yen (0.9%)

T-Bill Holders

- **General Government (ex Public Pensions):** 0.0 trillion yen (0.0%)
- **BOJ:** 487.0 trillion yen (47.2%)
- **Banks, etc.:** 148.4 trillion yen (14.4%)
- **Life and Non-life Insurance, etc.:** 218.1 trillion yen (21.1%)
- **Public Pensions:** 40.7 trillion yen (4.0%)
- **Pension Funds:** 40.7 trillion yen (4.0%)
- **Foreigners:** 79.2 trillion yen (7.7%)
- **Households:** 13.9 trillion yen (1.3%)
- **Others:** 9.9 trillion yen (1.0%)

JGB and T-Bill Holders

- **Fiscal Loan Fund:** 0.0 trillion yen (0.0%)

**Total:**
- **JGB Holders:** 1,130.8 trillion yen
- **T-Bill Holders:** 98.2 trillion yen

**Source:** Bank of Japan “Flow of Funds Accounts (Preliminary Figures)"

**Note1:** “JGB” includes “FILP Bonds.”

**Note2:** “Banks, etc.” includes “Japan Post Bank”, “Securities investment trust” and “Securities companies.”

**Note3:** “Life and Non-life insurance, etc.” includes “Japan Post Insurance.”