About “Debt Management Report”

The objective of the “Debt Management Report,” which has been published since 2004, is to provide readers across a wide spectrum spanning domestic and foreign markets, government affairs, and research, etc., with the opportunity of gaining a deeper understanding of Japan’s debt management policy. At the core of the debt management policy is, needless to say, Japanese Government Bond (JGB) management policy. However, from the perspective of providing a wide range of information on extensive public debts in general, which will be taken up in more detail later, this report concerns itself not only with JGBs, but also includes various discussion points relating to public debts in general.

To begin with, Part I, headed “FY2017 Debt Management Policies,” discusses the recent trends in the JGB market, as well as various latest policies, specifically in relation to the JGB Issuance Plan for this fiscal year. Particularly, the part has new columns to describe “Quantitative and Qualitative Monetary Easing with Yield Curve Control” and “Changes to JGB Issuance Plan for FY2016 in Line with Economic Measures.”

Part II, headed “Framework,” concerns itself with the fundamental mechanism of public debts and debt management policy in general.

Lastly, Part III, the “Appendices,” lists all materials that did not fit into the previous part; this section should be used with reference to Part II “Framework.”

In this latest report as well, we provide a lot of cross-references including some that link Part II “Framework” with Part III “Appendices” so that readers will be able to quickly access the information that they want. Your comments are highly appreciated for further improvements of this report.