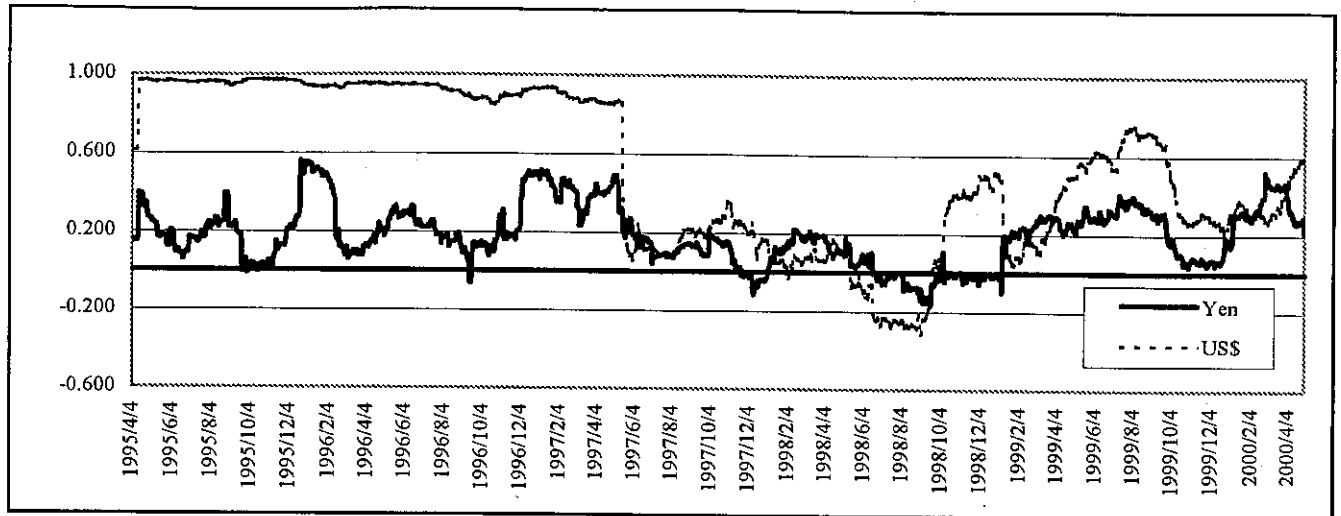
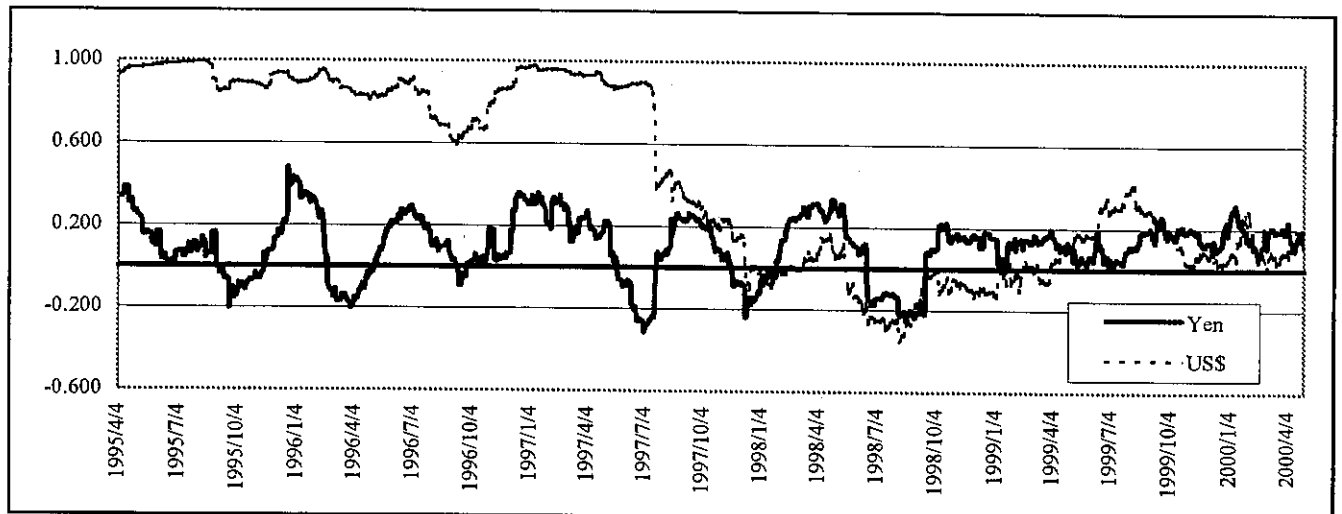


3. Correlation between each Asian currency and Japanese Yen or US Dollar

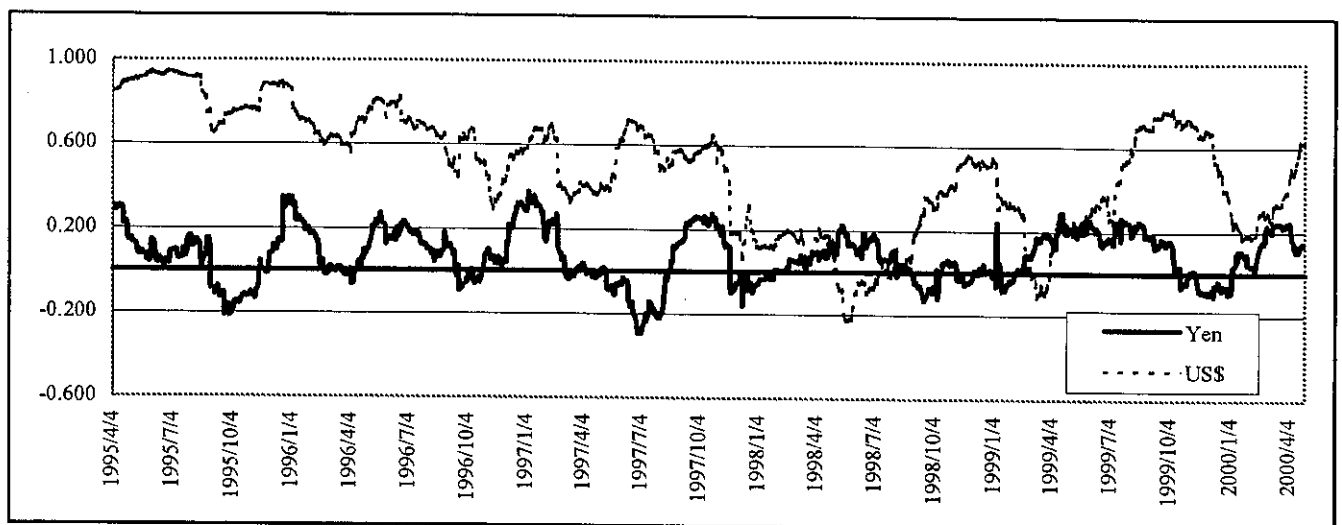
(1) Thai Baht



(2) Indonesian Rupiah



(3) Korean Won



Note: Correlation coefficients between each Asian currency and Japanese Yen or US Dollar.

Data on daily rate of change in the value of each currency (in terms of SDR) are used.

Source: Bloomberg (Original data on daily exchange rates of each individual currency per US Dollar.)