

Members of the Meeting of JGB Investors

1. Investors

Capula Investment Management LLP
Japan Post Bank Co., Ltd.
Japan Post Insurance Co., Ltd.
Millennium Capital Management Asia Limited
Mitsubishi UFJ Trust and Banking Corporation
Mizuho Bank, Ltd.
National Mutual Insurance Federation of Agricultural Cooperatives
Nippon Life Insurance Company
Nomura Asset Management Co., Ltd.
North Pacific Bank, Ltd.
Pension Fund Association
PIMCO Japan Ltd
Shinkin Central Bank
The Norinchukin Bank
The Shizuoka Bank, Ltd.
Tokio Marine Holdings, Inc.

(16 companies)
(Alphabetical order)

2. Academics

	KOHYAMA Hiroyuki	Professor, The University of Tokyo Graduate Schools for Law and Politics
(Chairperson)	OTSUKI Nana	Professor, Graduate School of Management, Nagoya University of Commerce & Business Senior Fellow, Pictet Asset Management (Japan) Ltd.

(2members)
(Alphabetical order)

(As of August 31, 2026)