

○Members of the Meeting of JGB Investors

1. Investors

Capula Investment Management LLP

Daiichi Life Group, Inc.

Japan Post Bank Co., Ltd.

Japan Post Insurance Co., Ltd.

Millennium Capital Management Asia Limited

Mitsubishi UFJ Trust and Banking Corporation

Mizuho Bank, Ltd.

National Mutual Insurance Federation of Agricultural Cooperatives

Nomura Asset Management Co., Ltd.

Pension Fund Association

PIMCO Japan Ltd

Shinkin Central Bank.

The Bank of Yokohama, Ltd.

The Ehime Bank, Ltd.

The Norinchukin Bank

Tokio Marine Holdings, Inc.

(16 companies)
(Alphabetical order)

2. Academics

| | | |
|---------------|------------------|--|
| | KOHYAMA Hiroyuki | Professor, The University of Tokyo Graduate Schools for Law and Politics |
| (Chairperson) | OTSUKI Nana | Professor, Graduate School of Management, Nagoya University of Commerce & Business Senior Fellow, Pictet Asset Management (Japan) Ltd. |

(2members)
(Alphabetical order)

(As of May 22, 2026)