

# Members of the Meeting of JGB Investors

## 1. Investors

Capula Investment Management LLP

Japan Post Bank Co., Ltd.

Japan Post Insurance Co., Ltd.

MUFG Bank, Ltd.

National Mutual Insurance Federation of Agricultural Cooperatives

Nippon Life Insurance Company

Pension Fund Association

PGIM Japan Co., Ltd.

Shinkin Central Bank

Sumitomo Mitsui Trust Asset Management Co., Ltd.

Sumitomo Mitsui Trust Bank, Limited

The Ehime Bank, Ltd.

The Joyo Bank, Ltd.

The Norinchukin Bank

Tokio Marine Holdings, Inc.

(15 companies)  
(Alphabetical order)

## 2. Academics

	KOHYAMA Hiroyuki	Professor, The University of Tokyo Graduate Schools for Law and Politics
	TOMITA Toshiki	Guest Scholar, Nomura Institute of Capital Markets Research
(Chairperson)	YOSHINO Naoyuki	Professor Emeritus of Economics, Keio University Specially Appointed Professor, Tokyo Metropolitan University (International Economics) Advisor, Financial Research Center, Financial Services Agency (FSA)

(3 members)  
(Alphabetical order)

(As of June 19, 2025)