OMembers of the Meeting of JGB Investors

1. Investors

Capula Investment Management LLP

Japan Post Bank Co., Ltd.

Japan Post Insurance Co., Ltd.

Mitsubishi UFJ Trust and Banking Corporation

National Mutual Insurance Federation of Agricultural Cooperatives

North Pacific Bank, Ltd.

Pension Fund Association

PGIM Japan Co., Ltd.

Shinkin Central Bank

Sumitomo Mitsui Banking Corporation.

Sumitomo Mitsui Trust Asset Management Co., Ltd.

The Dai-ichi Life Insurance Company, Limited

The Norinchukin Bank

The Shizuoka Bank, Ltd.

Tokio Marine & Nichido Fire Insurance Co., Ltd.

(15 companies) (Alphabetical order)

2. Academics

KOHYAMA Hiroyuki Professor,

The University of Tokyo Graduate Schools for Law and Politics

TOMITA Toshiki Guest Scholar,

Nomura Institute of Capital Markets Research

(Chairperson) YOSHINO Naoyuki Professor Emeritus of Keio University

Director of Financial Research Center, Financial Services Agency Visiting Professor, National Graduate Institute for Policy Studies

(3 members) (Alphabetical order)

(As of April 28, 2022)