

4.(1) Growth, Poverty Rates, and Gini Coefficients in East Asia (1996–98)

	Indonesia	Malaysia	Rep. of Korea	Thailand
Real per capita GDP growth (%)				
1997	2.9	5.4	4.5	-1.4
1998	-15.1	-9.2	-6.7	-10.3
Real per capita consumption growth (%)				
1998	-5.5	-12.4	-10.4	-11.6
Headcount poverty index *	(National)	(National)	(Urban)	(National)
1996	11.3	–	9.6	11.4
1997 **	11.0	8.2	8.6	9.8
1998	16.7	–	19.2	12.9
Gini index				
1996	0.380	–	–	0.477
1997	–	0.496	0.290	–
1998	0.370	–	0.294	0.481

(Note) (*)

Figures for Indonesia are based on consumption expenditures, with a national poverty line equivalent to about \$1 a day in 1985 international purchasing party (IPP) dollars; data are from February 1996 and December 1998.

Figures for the Republic of Korea are based on consumption expenditures, with a national poverty line equivalent to about \$4 a day in 1985 IPP dollars.

Figures for Thailand reflect national income poverty, measured at around \$2 a day.

Figures for Malaysia reflect income poverty.

(Note) (**)

1997 figures for Indonesia and Thailand are estimates based on precrisis trends in declines in poverty.

(Source) World Bank, "Global Economic Prospects and Developing Countries 2000"

(2) Employment Real Wages in East Asia during the Crisis

(%)

	Indonesia		Malaysia		Rep. of Korea		Thailand	
	1997	1998	1997	1998	1997	1998	1997	1998
Employment, total	1.8	2.6	4.6	-2.7	1.4	-5.8	1.8	-3.0
Agricultural	-4.7	13.3	-0.6	-5.3	-3.4	0.0	1.3	-1.8
Nonagricultural	6.8	-4.7	5.8	-2.2	2.4	-6.5	2.2	-3.9
Manufacturing	4.1	-9.8	7.6	-2.9	-4.3	-13.1	-0.1	-1.9
Construction	10.6	-15.9	8.9	-13.4	1.7	-26.4	-5.6	-33.6
Real Consumption Wage, total	8.6	-41.0	-	-	-	-	5.7	-1.5
Agricultural	4.1	-35.0	-	-	-	-	10.0	-8.9
Nonagricultural	*** 9.9	*** -42.0	-	-	2.6	-10.0	5.0	-0.5
Manufacturing	11.1	-44.0	6.0	-2.4	0.7	-10.6	7.1	-4.5
Construction	8.5	-42.0	-	-	3.3	-14.7	3.8	-2.2

(Note) (*)

Figures for the Republic of Korea are from Q4 to Q3.

Figures for Thailand are calculations by World Bank staff based on the Labor Force Survey, National Statistical Office, and surveys of national employment for February and August.

(Note) (**)

Figures for Indonesia are for August 1998 and average 1997.

Figures for the Republic of Korea are seasonally adjusted.

Figures for Thailand are calculations by World Bank staff based on the Labor Force Survey,

National Statistical Office, and average wages (excluding fringe benefits) of February and August surveys.

(Note) (***) Urban areas.

(Source) World Bank, "Global Economic Prospects and Developing Countries 2000"

(3) Public Spending on Health and Education

(as a percentage of GDP)

	1994-95	1995-96	1996-97	1997-98	1998-99
Health					
Indonesia	0.7	0.6	0.6	0.6	0.6
Rep. of Korea	0.5	0.5	0.5	0.6	0.6
Malaysia	1.3	1.3	1.4	1.4	1.3
Thailand	1.1	1.1	1.2	1.4	1.3
Education					
Indonesia	1.4	1.2	1.4	0.7	0.7
Rep. of Korea	5.0	5.0	5.1	4.3	4.0
Malaysia	5.3	4.9	4.0	4.7	4.3
Thailand	3.4	3.3	3.1	3.4	4.2

(Note) Public expenditures include national and local government.

(Source) World Bank, "Global Economic Prospects and Developing Countries 2000"

5 (1) Net Capital Inflow to Emerging Markets

[Billions of U.S. dollars]

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Total	112.6	172.1	136.3	226.9	215.9	147.6	75.1	80.5	70.9	127.8
Net direct investment	35.4	59.4	84.0	92.6	113.2	138.6	143.3	149.8	153.0	144.6
Net portfolio investment	56.1	84.4	109.6	36.9	77.8	52.9	8.5	23.3	30.4	33.5
Other net investment	21.0	28.3	-57.3	97.4	24.9	-43.9	-76.7	-92.5	-112.5	-50.3
Asia: Crisis countries	29.0	31.8	36.1	74.2	65.8	-20.4	-25.6	-24.6	-40.6	-18.1
Net direct investment	7.3	7.6	8.8	7.5	8.4	10.3	8.6	10.2	12.0	7.2
Net portfolio investment	6.4	17.2	9.9	17.4	20.3	12.9	-6.0	6.3	6.6	3.0
Other net investment	15.3	7.0	17.4	49.2	37.1	-43.6	-28.2	-41.1	-59.2	-28.3
Other Asian countries	-8.3	25.6	27.5	30.8	38.3	19.0	-17.0	-2.5	10.6	10.3
Net direct investment	8.4	26.3	38.3	39.1	44.6	45.1	49.7	39.6	41.3	39.3
Net portfolio investment	2.6	4.6	1.8	-3.2	-7.4	-9.4	-11.9	-11.9	-0.4	-3.5
Other net investment	-19.3	-5.3	-12.7	-5.1	1.1	-16.7	-54.7	-30.2	-30.4	-25.6
Western Hemisphere	55.6	66.8	49.4	53.1	72.1	85.5	70.0	54.1	69.8	74.9
Net direct investment	13.9	13.4	23.1	24.7	39.5	53.1	56.1	63.6	57.0	55.4
Net portfolio investment	30.3	44.0	66.7	3.0	41.0	19.2	14.7	10.6	12.9	16.6
Other net investment	11.4	9.4	-40.4	25.5	-8.4	13.2	-0.8	-20.1	-0.2	2.9
Middle East and Europe	38.0	28.7	16.0	13.9	15.2	24.0	21.9	27.1	-0.0	18.6
Net direct investment	1.1	4.3	6.1	5.5	2.1	2.9	2.7	3.3	8.7	9.5
Net portfolio investment	14.9	8.8	9.0	5.0	3.5	5.0	0.2	10.2	-0.1	7.9
Other net investment	22.0	15.7	0.8	3.3	9.6	16.0	19.1	13.5	-8.5	1.2
Countries in transition	2.3	21.0	4.5	44.0	17.0	22.8	14.2	11.6	15.1	26.1
Net direct investment	4.2	6.0	5.4	13.6	13.7	19.7	21.0	23.5	24.8	24.8
Net portfolio investment	0.1	8.7	20.0	13.3	19.2	21.5	7.2	3.7	8.9	7.1
Other net investment	-2.0	6.3	-21.0	17.1	-15.8	-18.4	-14.0	-15.6	-18.6	-5.8
Africa	-4.0	-1.8	2.9	10.9	7.5	16.7	11.5	14.8	16.1	15.9
Net direct investment	0.6	1.9	2.3	2.2	4.8	7.4	5.2	9.5	9.2	8.3
Net portfolio investment	1.8	1.0	2.0	1.4	1.3	3.7	4.3	4.4	2.6	2.3
Other net investment	-6.4	-4.7	-1.4	7.3	1.4	5.6	2.0	0.9	4.4	5.3

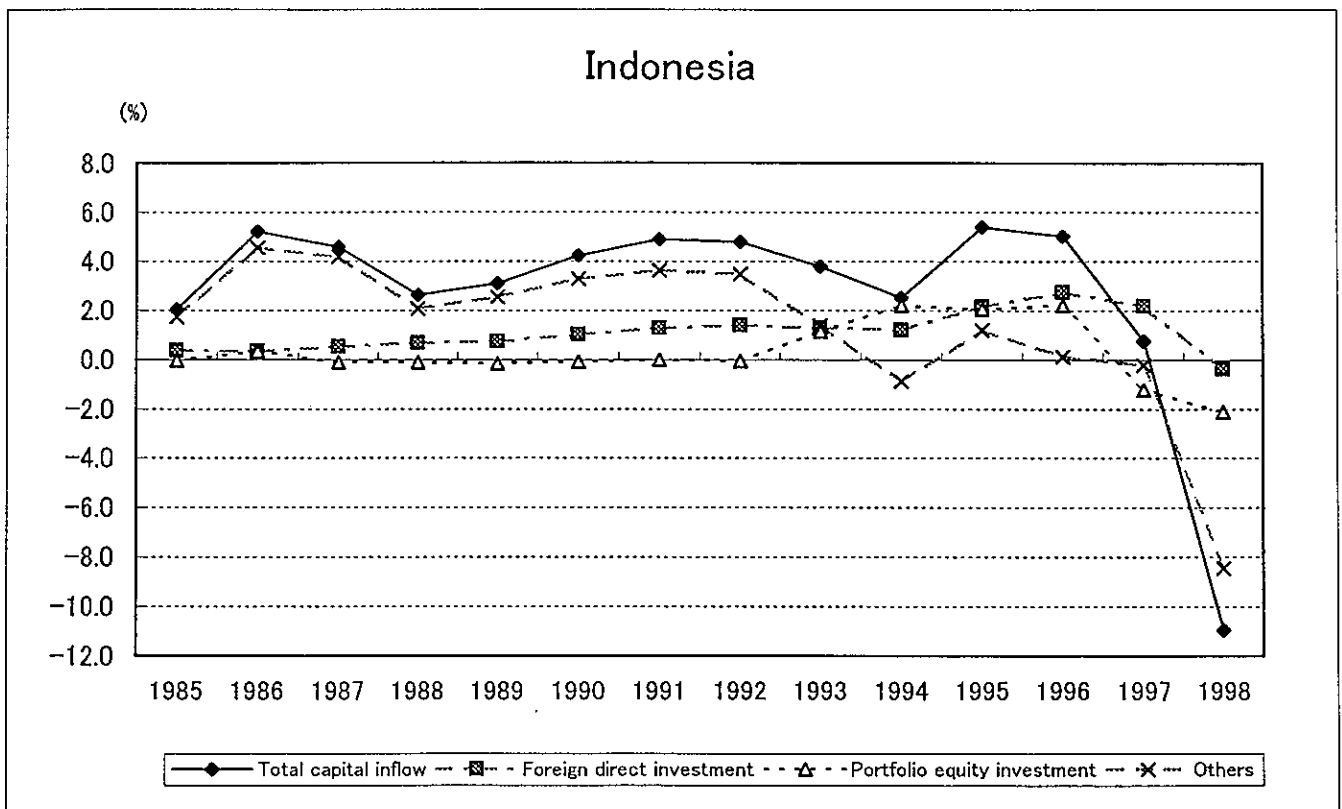
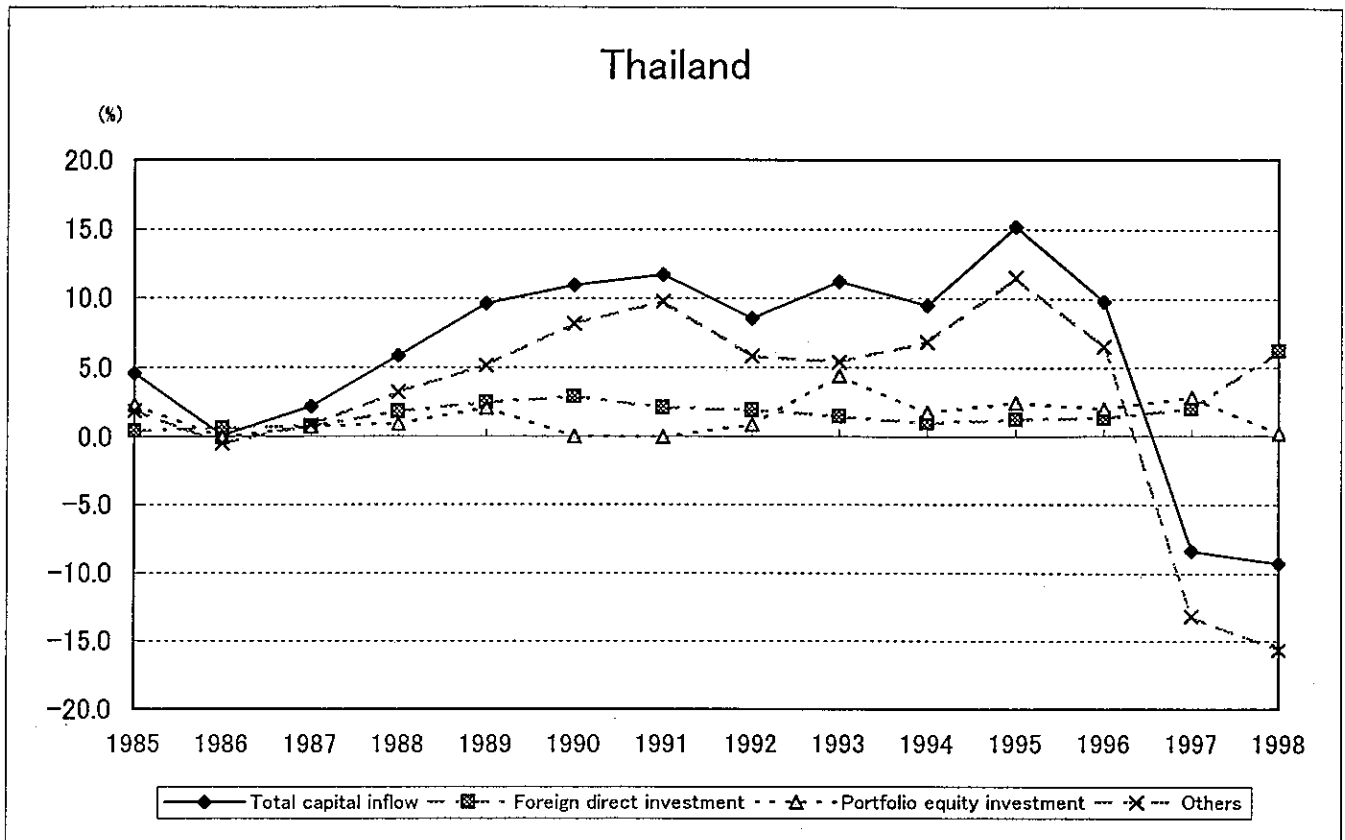
(Note 1) Emerging markets: Developing countries, countries in transition, Rep. of Korea, Singapore, Taiwan, and Israel.

(Note 2) Crisis countries: Indonesia, Rep. of Korea, Malaysia, Philippines, and Thailand.

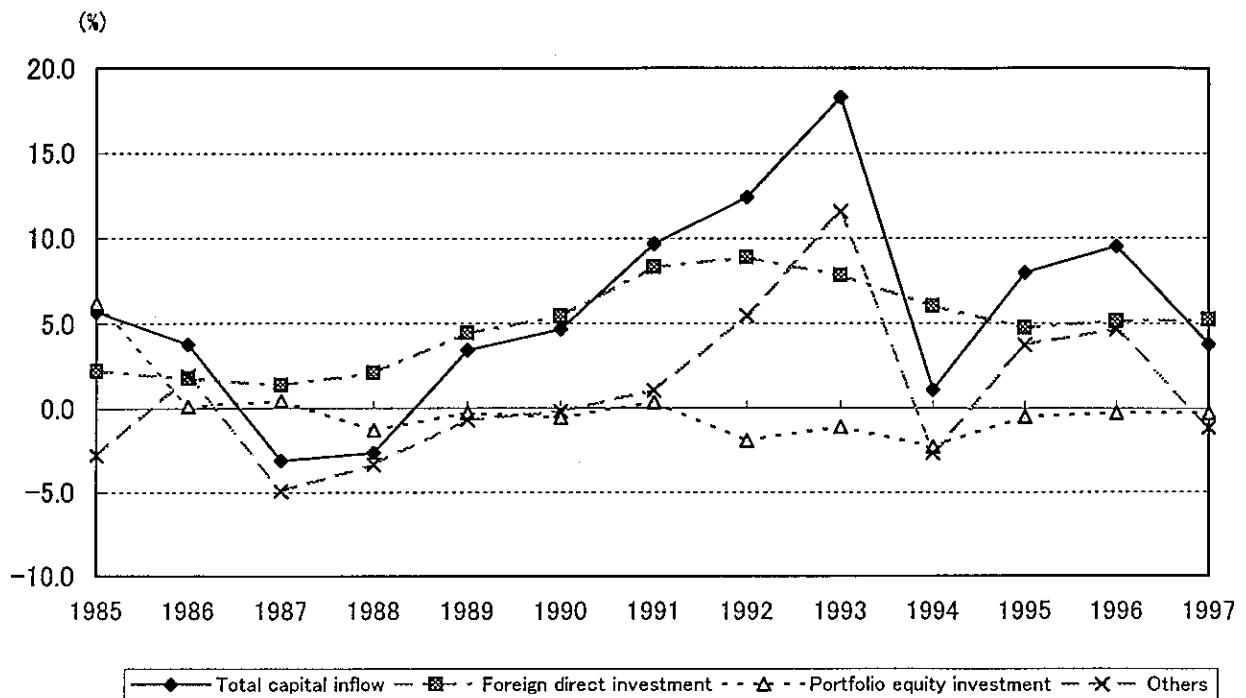
(Note 3) Projection in 2000, 2001.

(Source) IMF, World Economic Outlook, April 2000

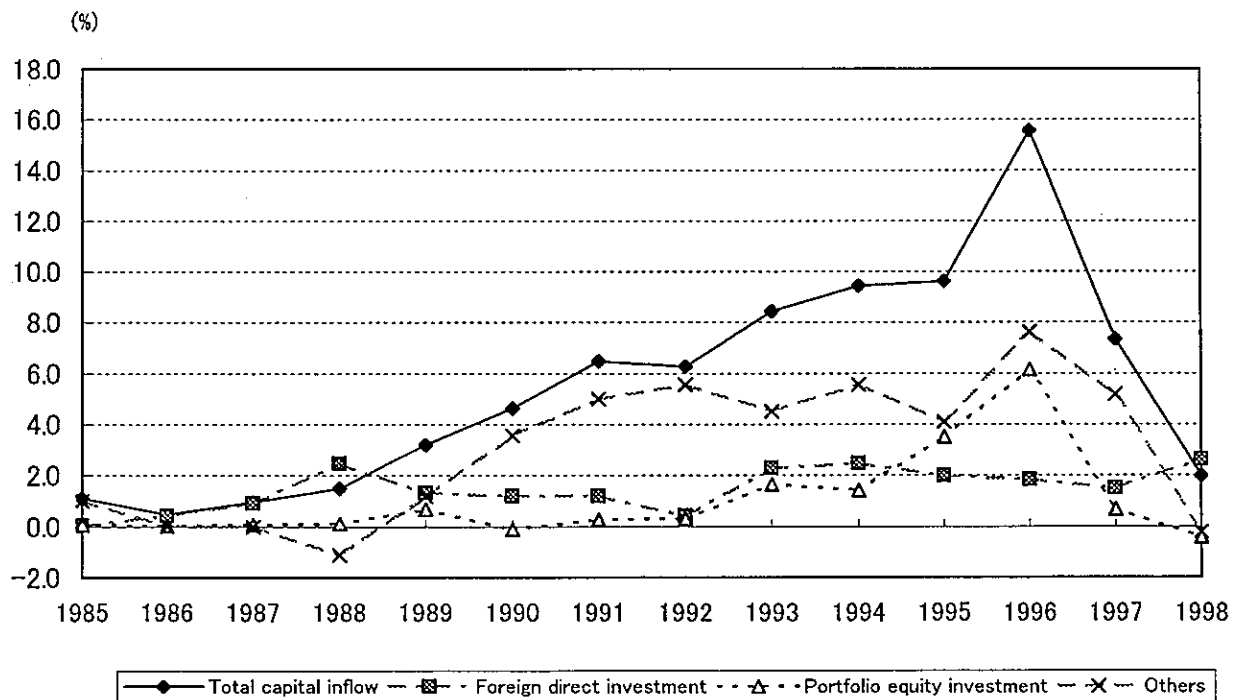
(2) Net Capital Inflow to Asian Countries



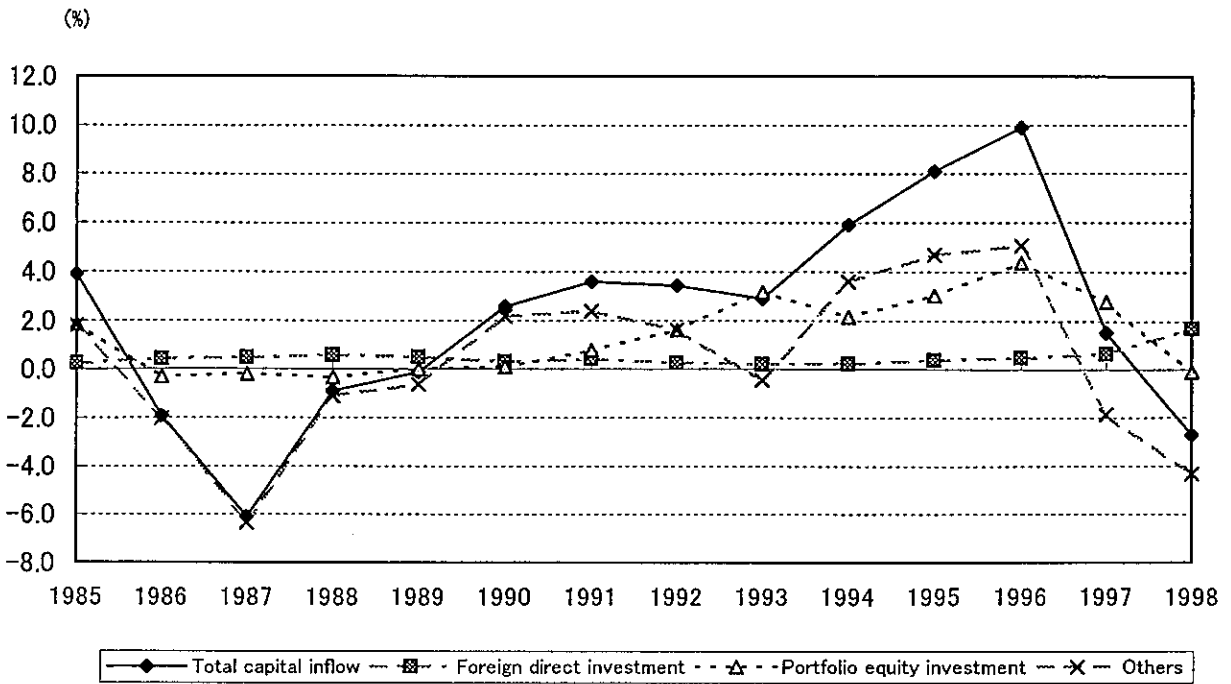
Malaysia



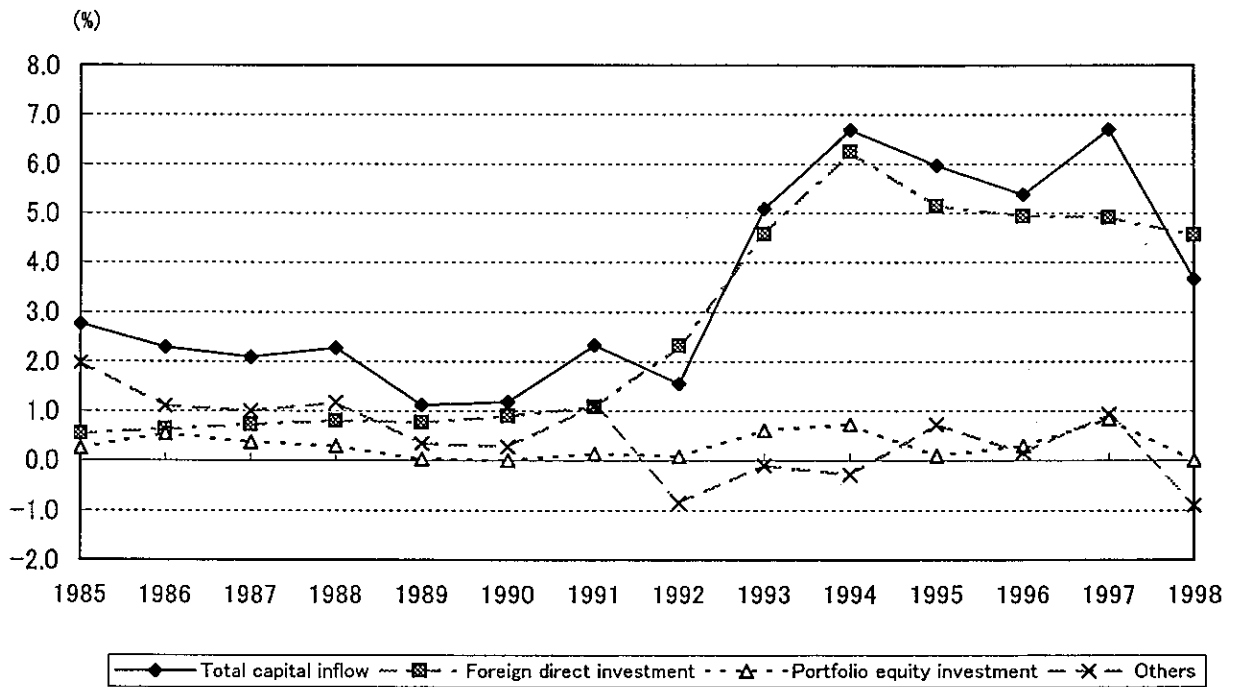
Philippines



Rep. of Korea



China



(Source) IMF, "International Financial Statistics"

(3) Outstanding Bank Loans

	1996	1997	1998	1999	1999						2000	
					Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Thailand (Bil. of Baht)	4,688	5,730	5,300	5,014	5,226	5,211	5,175	5,165	5,132	5,014	4,987	5,007
Change Y/Y	14.7%	22.2%	-7.5%	-5.4%	-4.3%	-4.9%	-4.0%	-2.6%	-2.1%	-5.4%	-5.8%	-6.1%
Share in GDP	100.0%	122.5%	115.1%	108.9%	113.5%	113.2%	112.4%	112.2%	111.5%	108.9%	108.3%	108.7%
Indonesia (Bil. of Rupiah)	295,195	381,741	508,558	225,236	252,412	262,654	269,516	240,615	244,817	225,236	226,157	
Change Y/Y	21.4%	29.3%	33.2%	-55.7%	-58.9%	-54.0%	-51.9%	-50.7%	-49.8%	-55.7%	-56.9%	
Share in GDP	55.4%	60.8%	40.6%	20.3%	22.8%	23.7%	24.3%	21.7%	22.1%	20.3%	20.4%	
Malaysia (Mil. of Ringgit)	332,933	421,203	413,527	393,678	396,440	395,518	396,237	394,636	395,831	393,678	390,855	391,185
Change Y/Y	32.2%	26.5%	-1.8%	-4.8%	-5.6%	-6.3%	-5.6%	-6.0%	-5.7%	-4.8%	-5.5%	-4.7%
Share in GDP	133.4%	149.4%	145.4%	131.4%	132.3%	132.0%	132.2%	131.7%	132.1%	131.4%	130.4%	130.5%
Philippines (Bil. of Pesos)	1,064	1,370	1,278	1,247	1,210	1,225	1,234	1,239	1,256	1,247	1,243	
Change Y/Y	48.7%	28.8%	-6.7%	-2.4%	-7.5%	-8.6%	-5.8%	-2.8%	-0.8%	-2.4%	0.1%	
Share in GDP	49.0%	56.6%	47.9%	41.7%	40.5%	41.0%	41.3%	41.5%	42.0%	41.7%	41.6%	
Singapore (Mil. of Sing\$)	127,272	143,409	154,844	150,202	150,373	150,133	148,455	149,051	150,005	150,202	150,389	
Change Y/Y	15.8%	12.7%	8.0%	-3.0%	7.4%	7.1%	6.3%	6.4%	-3.4%	-3.0%	-2.2%	
Share in GDP	90.1%	100.7%	109.6%	106.3%	106.4%	106.2%	105.0%	105.5%	106.1%	106.3%	106.4%	
Rep. of Korea (Bil. of Won)	177,184	200,401	200,289	250,240	225,131	232,594	238,998	245,222	250,030	250,240	256,738	259,582
Change Y/Y	16.2%	13.1%	-0.1%	24.9%	8.1%	13.1%	20.5%	25.2%	27.6%	24.9%	27.7%	28.6%
Share in GDP	45.5%	44.2%	44.6%	55.7%	50.1%	51.7%	53.2%	54.6%	55.6%	55.7%	57.1%	57.7%
China (Bil. of Yuan)	6,357	7,689	8,947	9,983			9,672			9,983		
Change Y/Y	24.7%	21.0%	16.4%	11.6%			13.3%			11.6%		
Share in GDP	93.6%	102.7%	112.0%	125.0%			121.1%			125.0%		
Hong Kong (Bil. of HK\$)	1,935	2,324	2,183	1,966	1,991	1,993	1,999	1,993	1,943	1,966	1,940	
Change Y/Y	15.8%	20.1%	-6.1%	-10.0%	-10.5%	-10.0%	-9.8%	-9.9%	-11.4%	-10.0%	-9.0%	
Share in GDP	162.4%	175.6%	172.3%	159.8%	161.8%	162.0%	162.5%	162.1%	157.9%	159.8%	157.7%	
Taiwan (Bil. of Taiwan\$)	10,773	11,788	12,769	13,020	12,806	12,803	12,879	12,791	12,866	13,020	13,137	13,142
Change Y/Y	5.0%	9.4%	8.3%	2.0%	4.7%	4.1%	3.0%	1.4%	0.7%	2.0%	2.9%	2.8%
Share in GDP	144.1%	141.5%	142.8%	139.8%	137.5%	137.5%	138.3%	137.4%	138.2%	139.8%	141.1%	141.1%
Japan (10 Bil. of Yen)	57,588	57,879	58,335	57,091	57,151	56,640	56,655	56,664	56,401	57,091		
Change Y/Y	1.2%	0.5%	0.8%	-2.1%	0.3%	-0.6%	-0.0%	-0.2%	-1.8%	-2.1%		
Share in GDP	115.1%	114.0%	117.8%	115.3%	115.4%	114.4%	114.4%	114.4%	113.9%	115.3%		

(Note 1) The formulas for calculating the share in GDP of outstanding bank loans are Monthly 1999 and 2000 figures for loans/Annual 1999 GDP.

(Except for Thailand, Singapore, Rep. of Korea, China and Japan for which the formulas of these countries are Monthly 1999 and 2000 figures for loans/Annual 1998 GDP.)

(Note 2) Outstanding Bank Loans are as follows:

1. Figures for Thailand, Indonesia, Philippines, Singapore, Rep. of Korea and Taiwan are for bank loans to the private sector.
2. The figure for Malaysia is for all financial institutions' loans to the private sector.
3. Figures for China and Hong Kong are for all financial institutions' loans except for those to the governments.

(Sources) IMF, "International Financial Statistics", Central Bank Statistics and National Statistics Offices of respective countries