

Balance Sheet

(Unit: billion yen)

	FY2023	FY2024	Increase/(decrease)		FY2023	FY2024	Increase/(decrease)
	(as of March 31, 2024)	(as of March 31, 2025)			(as of March 31, 2024)	(as of March 31, 2025)	
< Assets >				< Liabilities >			
Cash and deposits	106,142	91,567	(14,575)	Accounts payable	15,623	16,152	529
Securities	426,214	425,260	(955)	Provision for bonuses	586	613	26
Inventories	5,026	5,051	25	Financing bills	94,771	77,296	(17,474)
Accounts receivable	14,188	13,963	(226)	Government bonds	1,152,176	1,167,161	14,986
Loans	159,379	167,406	8,027	Incorporated administrative agencies bonds	61,819	59,899	(1,920)
Allowance for doubtful accounts	(4,049)	(3,927)	123	Borrowings	42,479	41,601	(878)
Tangible fixed assets	284,157	286,952	2,795	Money on deposit	1,537	1,388	(149)
National property, except for property for public use	70,648	72,687	2,039	Postal deposits	386	321	(65)
Property for public use	205,953	206,405	453	Insurance liabilities	35,462	36,154	692
Goods	7,553	7,858	305	Deposit reserved for the public pension	130,440	133,845	3,404
Other tangible assets	3	1	(2)	Provision for retirement benefits	7,386	7,169	(217)
Intangible fixed assets	1,453	1,635	182	Acceptances and guarantees	2,306	2,112	(193)
Investments in capital	28,549	28,376	(173)	Other liabilities	31,806	30,945	(861)
Customers' liabilities for acceptances and guarantees	2,306	2,112	(193)	Total Liabilities	1,576,777	1,574,658	(2,120)
Other assets	25,530	26,543	1,012	< Difference between assets and liabilities >			
				Difference between assets and liabilities	(527,882)	(529,721)	(1,839)
Total Assets	1,048,895	1,044,937	(3,959)	Total Liabilities and Difference Between Assets and Liabilities	1,048,895	1,044,937	(3,959)

Operating Cost Statement

(Unit: billion yen)

	FY2023	FY2024	Increase/(decrease)
	(For the year ended March 31, 2024)	(For the year ended March 31, 2025)	
Personnel expenses	7,786	8,047	261
Provision for retirement benefits	1,071	1,205	135
Basic Pension benefits	24,797	25,616	819
National Pension benefits	202	172	(30)
Employees' Pension Insurance benefits	23,694	24,322	628
Federation of National Public Service Personnel	4,464	4,728	264
Mutual Aid Associations grants			
Unemployment benefits	1,195	1,222	28
Child care leave benefits	749	794	45
The employment adjustment subsidy, etc.	211	169	(42)
Other social security benefits	1,394	1,412	19
Insurance benefits	2,760	2,567	(192)
Subsidies	43,066	39,785	(3,281)
Commission fees	2,503	2,878	374
Local allocation tax grants	21,999	24,164	2,165
General office cost	4,350	5,885	1,536
Administration expense for government bonds	17	23	6
Depreciation	8,081	8,519	438
Provision of allowance for doubtful accounts	855	635	(219)
Interest expenses	7,737	8,759	1,023
Loss (gain) on disposal of assets	485	1,254	769
Loss on valuation of investments in capital	96	94	(1)
Other operating costs	26,469	26,622	122
Total Operating Costs	183,979	188,874	4,895

(Note) They contain cash flows from operating activities by consolidated corporation(indirect method) and increase or decrease of negotiable deposits(net)

Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	FY2023	FY2024	Increase/(decrease)
	(For the year ended March 31, 2024)	(For the year ended March 31, 2025)	
Difference Between Assets and Liabilities(end of prior financial year)	(581,794)	(527,882)	53,913
Total operating costs (A)	(183,979)	(188,874)	(4,895)
Revenues (B)	213,837	176,395	(37,442)
Tax revenues	77,387	81,066	3,679
Insurance revenues	59,067	61,005	1,938
Incorporated Administrative Agencies revenues	65,154	21,233	(43,921)
Other revenues	12,229	13,091	862
Exchange difference	24,990	11,698	(13,292)
(Increase)/decrease of deposit reserved for the public pension deposits	(2,861)	(3,404)	(543)
Other difference between assets and liabilities	1,926	2,346	420
Difference Between Assets and Liabilities(end of financial year)	(527,882)	(529,721)	(1,839)
(References) (A) + (B)	29,858	(12,479)	(42,337)

Statement of Revenues and Expenditures

(Unit: billion yen)

	FY2023	FY2024	Increase/(decrease)
	(For the year ended March 31, 2024)	(For the year ended March 31, 2025)	
Revenues/(expenditures) for government operating(A)	67,657	61,552	(6,105)
Revenues	280,809	278,714	(2,095)
Expenditures	(213,152)	(217,162)	(4,010)
Revenues/(expenditures) for government financing(B)	1,414	6,140	4,726
Government bonds issuance	257,143	240,251	(16,892)
Debt redemption expenses	(255,729)	(234,111)	21,618
Net revenues/(expenditures) (A+B)	69,071	67,692	(1,379)
(Increase)/decrease of deposit reserved for the scope of consolidation	(1)	-	1
Management of treasury surplus	(4,159)	(32,986)	(28,828)
Refunding bonds issuance	24,358	24,925	567
Fund balances	34,572	32,036	(2,536)
Temporary use of treasury surplus	(17,700)	(100)	17,600
Cash and Deposits Balances	106,142	91,567	(14,575)

Consolidated Financial Statement of Japanese Government ②[In Comparison to Nation]

Balance Sheet

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference		Standalone Basis	Consolidated Basis	Difference
< Assets >				< Liabilities >			
Cash and deposits	55,151	91,567	36,416	Accounts payable	14,020	16,152	2,132
Securities	139,741	425,260	285,519	Provision for bonuses	358	613	254
Inventories	4,404	5,051	647	Financing bills	82,042	77,296	(4,746)
Accounts receivable	16,079	13,963	(2,116)	Government bonds	1,184,558	1,167,161	(17,397)
Loans	132,317	167,406	35,089	Incorporated administrative agencies bonds	-	59,899	59,899
Money in trust	118,074	0	(118,074)	Borrowings	33,882	41,601	7,720
Allowance for doubtful accounts	(1,171)	(3,927)	(2,755)	Money on deposit	8,866	1,388	(7,478)
Tangible fixed assets	198,596	286,952	88,355	Postal deposits	-	321	321
National property, except for property for public use	36,108	72,687	36,579	Insurance liabilities	10,027	36,154	26,127
Property for public use	158,656	206,405	47,749	Deposit reserved for the public pension	128,564	133,845	5,280
Goods	3,831	7,858	4,027	Provision for retirement benefits	4,981	7,169	2,188
Other tangible assets	1	1	-	Acceptances and guarantees	-	2,112	2,112
Intangible fixed assets	580	1,635	1,055	Other liabilities	16,008	30,945	14,937
Investments in capital	104,574	28,376	(76,198)	Total Liabilities	1,483,307	1,574,658	91,351
Customers' liabilities for acceptances and guarantees	0	2,112	2,112	<Difference between assets and liabilities>			
Other Assets	15,062	26,543	11,481	Difference between assets and liabilities	(699,900)	(529,721)	170,180
Total Assets	783,406	1,044,937	261,531	Total Liabilities and Difference Between Assets and Liabilities	783,406	1,044,937	261,531

Operating Cost Statement

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference
Personnel expenses	4,732	8,047	3,314
Provision for retirement benefits	728	1,205	477
Basic Pension benefits	25,616	25,616	-
National Pension benefits	172	172	-
Employees' Pension Insurance benefits	24,322	24,322	-
Federation of National Public Service Personnel Mutual Aid	5,044	4,728	(316)
Associations grants			
Insurance grants	11,784	-	(11,784)
Unemployment benefits	1,222	1,222	-
Child care leave benefits	794	794	-
The employment adjustment subsidy, etc.	169	169	-
Other social security benefits	1,412	1,412	-
Insurance benefits	-	2,567	2,567
Subsidies	44,340	39,785	(4,555)
Commission fees	2,775	2,878	103
Local allocation tax grants	24,164	24,164	-
Operating expense subsidies	3,532	-	(3,532)
General office cost	5,920	5,885	(34)
Administration expense for government bonds	23	23	(0)
Depreciation	5,940	8,519	2,579
Provision of allowance for doubtful accounts	334	635	302
Interest expenses	7,745	8,759	1,014
Loss (gain) on disposal of assets	1,124	1,254	130
Loss on valuation of investments in capital	25	94	70
Other operating costs	2,230	26,622	24,362
Total Operating Costs	174,146	188,874	14,728

(Note) They contain cash flows from operating activities by consolidated corporation(indirect method) and increase or decrease of negotiable deposits(net)

Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference
Difference Between Assets and Liabilities(end of prior financial year)	(695,739)	(527,882)	167,857
Total operating costs(A)	(174,146)	(188,874)	(14,728)
Revenues(B)	158,199	176,395	18,196
Tax revenues	81,066	81,066	-
Insurance revenues	61,647	61,005	(642)
Incorporated Administrative Agencies revenues	-	21,233	21,233
Other revenues	15,486	13,091	(2,395)
Exchange difference	13,598	11,698	(1,900)
(Increase)/decrease of deposit reserved for the public pension deposits	(3,058)	(3,404)	(346)
Other difference between assets and liabilities	1,246	2,346	1,100
Difference Between Assets and Liabilities(end of financial year)	(699,900)	(529,721)	170,180
(References) (A) + (B)	(15,948)	(12,479)	3,469

Statement of Revenues and Expenditures

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference
Revenues/(expenditures) for government operating(A)	24,504	61,552	37,047
Revenues	199,210	278,714	79,504
Expenditures	(174,706)	(217,162)	(42,456)
Revenues/(expenditures) for government financing(B)	6,756	6,140	(616)
Government bonds issuance	220,485	240,204	19,719
Debt redemption expenses	(213,729)	(233,987)	(20,258)
Net revenues/(expenditures) (A+B)	31,260	67,692	36,432
Management of treasury surplus	(32,970)	(32,986)	(16)
Refunding bonds issuance	24,925	24,925	-
Fund balances	32,036	32,036	-
Temporary use of treasury surplus	(100)	(100)	-
Cash and Deposits Balances	55,151	91,567	36,416