

Balance Sheet

(Unit: billion yen)

FY2022		FY2023	Increase/(decrease)	FY2022		FY2023	Increase/(decrease)
(as of March 31,2023)		(as of March 31,2024)		(as of March 31,2023)		(as of March 31,2024)	
< Assets >				< Liabilities >			
Cash and deposits	90,872	106,142	15,270	Accounts payable	15,213	15,623	410
Securities	362,972	426,214	63,243	Provision for bonuses	567	586	19
Inventories	5,095	5,026	(69)	Financing bills	87,704	94,771	7,067
Accounts receivable	13,579	14,188	609	Government bonds	1,132,877	1,152,176	19,299
Loans	161,344	159,379	(1,965)	Incorporated administrative agencies bonds	61,928	61,819	(110)
Allowance for doubtful accounts	(3,894)	(4,049)	(156)	Borrowings	42,051	42,479	428
Tangible fixed assets	281,608	284,157	2,549	Money on deposit	1,689	1,537	(153)
National property, except for property for public use	69,676	70,648	971	Postal deposits	478	386	(92)
Property for public use	204,170	205,953	1,783	Insurance liabilities	29,816	30,007	191
Goods	7,757	7,553	(204)	Deposit reserved for the public pension	127,580	130,440	2,861
Other tangible assets	6	3	(2)	Provision for retirement benefits	7,562	7,386	(176)
Intangible fixed assets	1,307	1,453	146	Acceptances and guarantees	2,451	2,306	(145)
Investments in capital	24,806	28,549	3,743	Other liabilities	34,564	37,261	2,697
Customers' liabilities for acceptances and guarantees	2,451	2,306	(145)	Total Liabilities	1,544,482	1,576,777	32,295
Other assets	22,547	25,530	2,983	< Difference between assets and liabilities >			
				Difference between assets and liabilities	(581,794)	(527,882)	53,913
Total Assets	962,688	1,048,895	86,208	Total Liabilities and Difference Between Assets and Liabilities	962,688	1,048,895	86,208

Operating Cost Statement

(Unit: billion yen)

FY2022		FY2023	Increase/(decrease)
(For the year ended March 31,2023)		(For the year ended March 31,2024)	
Personnel expenses	7,652	7,786	134
Provision for retirement benefits	1,175	1,071	(105)
Basic Pension benefits	24,200	24,797	597
National Pension benefits	240	202	(38)
Employees' Pension Insurance benefits	23,423	23,694	271
Federation of National Public Service Personnel	4,478	4,464	(14)
Mutual Aid Associations grants			
Unemployment benefits	1,147	1,195	47
Child care leave benefits	695	749	55
The employment adjustment subsidy, etc.	1,018	211	(807)
Other social security benefits	1,488	1,394	(94)
Insurance benefits	2,954	2,760	(194)
Subsidy program for sustaining businesses, etc.	1,189	—	(1,189)
Subsidies	48,283	43,066	(5,216)
Commission fees	2,608	2,503	(105)
Local allocation tax grants	21,616	21,999	383
General office cost	4,268	4,350	82
Administration expense for government bonds	17	17	(0)
Depreciation	8,025	8,081	55
Provision of allowance for doubtful accounts	721	855	134
Interest expenses	7,081	7,737	656
Loss (gain) on disposal of assets	155	485	330
Loss on valuation of investments in capital	114	96	(18)
Other operating costs	26,001	26,469	469
Total Operating Costs	188,549	183,979	(4,570)

Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

FY2022		FY2023	Increase/(decrease)
(For the year ended March 31,2023)		(For the year ended March 31,2024)	
Difference Between Assets and Liabilities(end of prior financial year)		(581,794)	(10,232)
Total operating costs (A)	(188,549)	(183,979)	4,570
Revenues (B)	164,749	213,837	49,088
Tax revenues	76,338	77,387	1,050
Other revenues	88,412	136,450	48,038
Exchange difference	13,730	24,990	11,260
(Increase)/decrease of deposit reserved for the public pension deposits	(905)	(2,861)	(1,956)
Other difference between assets and liabilities	743	1,926	1,182
Difference Between Assets and Liabilities(end of financial year)		(581,794)	53,913
(References) (A) + (B)	(23,800)	29,858	53,658

Statement of Revenues and Expenditures

(Unit: billion yen)

FY2022		FY2023	Increase/(decrease)
(For the year ended March 31,2023)		(For the year ended March 31,2024)	
Revenues/(expenditures) for government operating(A)	53,214	67,657	14,443
Revenues	284,839	280,809	(4,030)
Expenditures	(231,624)	(213,152)	18,472
Revenues/(expenditures) for government financing(B)	20,741	1,414	(19,327)
Government bonds issuance	276,137	257,143	(18,994)
Debt redemption expenses	(255,396)	(255,729)	(333)
Net revenues/(expenditures) (A + B)	73,956	69,071	(4,885)
(Increase)/decrease of deposit reserved for the scope of consolidation	(1)	(1)	(0)
Management of treasury surplus	(2,704)	(4,159)	(1,455)
Refunding bonds issuance	15,499	24,358	8,859
Fund balances	26,722	34,572	7,850
Temporary use of treasury surplus	(22,600)	(17,700)	4,900
Cash and Deposits Balances	90,872	106,142	15,270

(Note) They contain cash flows from operating activities by consolidated corporation(indirect method) and increase or decrease of negotiable deposits(net)

Balance Sheet

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference		Standalone Basis	Consolidated Basis	Difference
< Assets >				< Liabilities >			
Cash and deposits	65,362	106,142	40,780	Accounts payable	12,564	15,623	3,059
Securities	142,338	426,214	283,877	Provision for bonuses	344	586	242
Inventories	4,330	5,026	696	Financing bills	94,771	94,771	-
Accounts receivable	12,060	14,188	2,129	Government bonds	1,164,288	1,152,176	(12,112)
Loans	122,317	159,379	37,062	Incorporated administrative agencies bonds	-	61,819	61,819
Money in trust	115,630	-	(115,630)	Borrowings	34,151	42,479	8,329
Allowance for doubtful accounts	(1,266)	(4,049)	(2,784)	Money on deposit	10,504	1,537	(8,967)
Tangible fixed assets	196,748	284,157	87,409	Postal deposits	-	386	386
National property, except for property for public use	34,329	70,648	36,319	Insurance liabilities	9,813	30,007	20,194
Property for public use	158,738	205,953	47,215	Deposit reserved for the public pension	125,507	130,440	4,934
Goods	3,677	7,553	3,876	Provision for retirement benefits	5,127	7,386	2,259
Other tangible assets	3	3	-	Acceptances and guarantees	-	2,306	2,306
Intangible fixed assets	462	1,453	991	Other liabilities	16,758	37,261	20,503
Investments in capital	103,741	28,549	(75,192)	Total Liabilities	1,473,827	1,576,777	102,950
Customers' liabilities for acceptances and guarantees	-	2,306	2,306	< Difference between assets and liabilities >			
Other Assets	16,366	25,530	9,164	Difference between assets and liabilities	(695,739)	(527,882)	167,857
Total Assets	778,088	1,048,895	270,807	Total Liabilities and Difference Between Assets and Liabilities	778,088	1,048,895	270,807

Operating Cost Statement

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference
Personnel expenses	4,574	7,786	3,211
Provision for retirement benefits	602	1,071	469
Basic Pension benefits	24,797	24,797	-
National Pension benefits	202	202	-
Employees' Pension Insurance benefits	23,694	23,694	-
Federation of National Public Service Personnel Mutual Aid	4,756	4,464	(292)
Associations grants			
Insurance grants	11,050	-	(11,050)
Unemployment benefits	1,195	1,195	-
Child care leave benefits	749	749	-
The employment adjustment subsidy, etc.	211	211	-
Other social security benefits	1,394	1,394	-
Insurance benefits	-	2,760	2,760
Subsidies	49,633	43,066	(6,567)
Commission fees	2,809	2,503	(306)
Local allocation tax grants	21,999	21,999	-
Operating expense subsidies	3,140	-	(3,140)
General office cost	4,413	4,350	(63)
Administration expense for government bonds	17	17	(0)
Depreciation	5,587	8,081	2,494
Provision of allowance for doubtful accounts	316	855	539
Interest expenses	6,651	7,737	1,086
Loss (gain) on disposal of assets	419	485	65
Loss on valuation of investments in capital	251	96	(155)
Other operating costs	1,924	26,469	24,546
Total Operating Costs	170,383	183,979	13,596

Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference
Difference Between Assets and Liabilities (end of prior financial year)	(702,008)	(581,794)	120,214
Total operating costs (A)	(170,383)	(183,979)	(13,596)
Revenues (B)	151,344	213,837	62,493
Tax revenues	77,387	77,387	-
Other revenues	73,957	136,450	62,493
Exchange difference	25,784	24,990	(795)
(Increase)/decrease of deposit reserved for the public pension deposits	(2,475)	(2,861)	(385)
Other difference between assets and liabilities	2,000	1,926	(74)
Difference Between Assets and Liabilities (end of financial year)	(695,739)	(527,882)	167,857
(References) (A) + (B)	(19,040)	29,858	48,897

Statement of Revenues and Expenditures

(Unit: billion yen)

	Standalone Basis	Consolidated Basis	Difference
Revenues/(expenditures) for government operating(A)	25,629	67,657	42,028
Revenues	196,952	280,809	83,857
Expenditures	(171,323)	(213,152)	(41,829)
Revenues/(expenditures) for government financing(B)	2,725	1,414	(1,311)
Government bonds issuance	234,189	257,143	22,954
Debt redemption expenses	(231,464)	(255,729)	(24,264)
Net revenues/(expenditures) (A+B)	28,354	69,071	40,717
(Increase)/decrease of deposit reserved for the scope of consolidation	-	(1)	(1)
Management of treasury surplus	(3,943)	(4,159)	(216)
Refunding bonds issuance	24,358	24,358	-
Fund balances	34,293	34,572	279
Temporary use of treasury surplus	(17,700)	(17,700)	-
Cash and Deposits Balances	65,362	106,142	40,780

(Note) They contain cash flows from operating activities by consolidated corporation(indirect method) and increase or decrease of negotiable deposits(net)