

**Financial Statement of Japanese Government(General Account and Special Accounts)**

参考資料 2 - 4

**Balance Sheet**

(Unit: billion yen)

	FY2022 (as of March 31,2023)	FY2023 (as of March 31,2024)	Increase/(decrease)		FY2022 (as of March 31,2023)	FY2023 (as of March 31,2024)	Increase/(decrease)
<Assets>				<Liabilities>			
Cash and deposits	53,774	65,362	11,588	Accounts payable	12,094	12,564	470
Securities	125,626	142,338	16,712	Provision for bonuses	334	344	11
Accounts receivable	11,723	12,060	337	Financing bills	87,705	94,771	7,066
Prepaid expenses	2,773	2,396	(377)	Government bonds	1,143,921	1,164,288	20,368
Loans	125,118	122,317	(2,801)	Borrowings	33,752	34,151	399
Money in trust	114,717	115,630	913	Money on deposit	11,614	10,504	(1,110)
Allowance for doubtful accounts	(1,395)	(1,266)	130	Insurance liabilities	9,750	9,813	63
Tangible fixed assets	194,626	196,748	2,122	Deposit reserved for the public pension	123,031	125,507	2,475
National property, except for property for public use	33,115	34,329	1,214	Provision for retirement benefits	5,293	5,127	(166)
Property for public use	157,516	158,738	1,222	Other liabilities	15,211	16,758	1,547
Goods	3,990	3,677	(312)	<b>Total Liabilities</b>	<b>1,442,705</b>	<b>1,473,827</b>	<b>31,123</b>
Other tangible assets	6	3	(2)	<Difference between assets and liabilities>			
Intangible fixed assets	398	462	64	Difference between assets and liabilities	(702,008)	(695,739)	6,269
Investments in capital	97,568	103,741	6,174	<b>Total Liabilities and Difference Between Assets and Liabilities</b>	<b>740,696</b>	<b>778,088</b>	<b>37,392</b>
Other assets	15,769	18,300	2,531				
<b>Total Assets</b>	<b>740,696</b>	<b>778,088</b>	<b>37,392</b>				

**Operating Cost Statement**

(Unit: billion yen)

	FY2022 (For the year ended March 31,2023)	FY2023 (For the year ended March 31,2024)	Increase/(decrease)
Personnel expenses	4,485	4,574	89
Provision for retirement benefits	693	602	(91)
Basic Pension benefits	24,200	24,797	597
National Pension benefits	240	202	(38)
Employees' Pension Insurance benefits	23,423	23,694	271
Federation of National Public Service Personnel Mutual Aid Associations grants	4,765	4,756	(9)
Insurance grants	10,928	11,050	121
Unemployment benefits	1,147	1,195	47
Child care leave benefits	695	749	55
The employment adjustment subsidy, etc.	1,018	211	(807)
Other social security benefits	1,488	1,394	(94)
Subsidy program for sustaining businesses, etc.	1,189	-	(1,189)
Subsidies	56,049	49,633	(6,416)
Commission fees	3,141	2,809	(332)
Local allocation tax grants	21,616	21,999	383
Operating expense subsidies	3,259	3,140	(118)
General office cost	4,304	4,413	108
Administration expense for government bonds	17	17	(0)
Depreciation	5,540	5,587	47
Provision of allowance for doubtful accounts	444	316	(128)
Interest expenses	6,269	6,651	382
Loss (gain) on disposal of assets	119	419	301
Loss on valuation of investments in capital	167	251	84
Other operating costs	2,389	1,924	(465)
<b>Total Operating Costs</b>	<b>177,585</b>	<b>170,383</b>	<b>(7,201)</b>

(Note) Figures may not add up to the totals due to rounding.

**Statement of Difference Between Assets and Liabilities**

(Unit: billion yen)

	FY2022 (For the year ended March 31,2023)	FY2023 (For the year ended March 31,2024)	Increase/(decrease)
<b>Difference Between Assets and Liabilities (end of prior financial year)</b>	<b>(687,031)</b>	<b>(702,008)</b>	<b>(14,978)</b>
Total operating costs (A)	(177,585)	(170,383)	7,201
Revenues (B)	145,378	151,344	5,966
Tax revenues	76,338	77,387	1,050
Other revenues	69,041	73,957	4,916
Gain (loss) on valuation of assets	15,913	25,784	9,871
(Increase)/decrease of deposit reserved for the public pension deposits	(754)	(2,475)	(1,721)
Other difference between assets and liabilities	2,070	2,000	(70)
<b>Difference Between Assets and Liabilities (end of financial year)</b>	<b>(702,008)</b>	<b>(695,739)</b>	<b>6,269</b>
(References) (A) + (B)	(32,206)	(19,040)	13,167

**Statement of Revenue and Expenditure**

(Unit: billion yen)

	FY2022 (For the year ended March 31,2023)	FY2023 (For the year ended March 31,2024)	Increase/(decrease)
Revenues/(expenditures) for government operating(A)	15,792	25,629	9,837
Revenues	200,760	196,952	(3,808)
Expenditures	(184,968)	(171,323)	13,645
Revenues/(expenditures) for government financing(B)	21,090	2,725	(18,365)
Government bonds issuance	253,712	234,189	(19,523)
Debt redemption expenses	(232,622)	(231,464)	1,158
Net revenues/(expenditures) (A+B)	36,882	28,354	(8,528)
Management of treasury surplus	(2,517)	(3,943)	(1,425)
Refunding bonds issuance	15,499	24,358	8,859
Fund balances	26,510	34,293	7,783
Temporary use of treasury surplus	(22,600)	(17,700)	4,900
<b>Cash and Deposits Balances</b>	<b>53,774</b>	<b>65,362</b>	<b>11,588</b>

# Financial Statement of Japanese Government(General Account)

## Balance Sheet

(Unit: billion yen)

	FY2022 <small>(as of March 31,2023)</small>	FY2023 <small>(as of March 31,2024)</small>	Increase/(decrease)		FY2022 <small>(as of March 31,2023)</small>	FY2023 <small>(as of March 31,2024)</small>	Increase/(decrease)
<Assets>				<Liabilities>			
Cash and deposits	25,051	21,098	(3,953)	Accounts payable	2,715	3,026	312
Securities	7	3	(4)	Provision for bonuses	321	331	10
Accounts receivable	4,803	4,937	134	Government bonds	1,031,209	1,055,841	24,632
Loans	3,724	3,583	(142)	Borrowings	8,231	7,644	(587)
Allowance for doubtful accounts	(103)	(106)	(3)	Provision for retirement benefits	5,104	4,939	(165)
Tangible Fixed Assets	191,920	194,006	2,086	Other liabilities	13,888	14,006	118
National property, except for property for public use	30,516	31,702	1,185	<b>Total Liabilities</b>	<b>1,061,468</b>	<b>1,085,787</b>	<b>24,319</b>
Property for public use	157,514	158,738	1,224				
Goods	3,884	3,563	(321)	<Difference between assets and liabilities>			
Other tangible assets	6	3	(2)	Difference between assets and liabilities	(741,309)	(755,830)	(14,521)
Intangible fixed assets	233	275	41				
Investments in capital	66,753	70,135	3,382				
Government debt consolidation fund	18,751	27,575	8,825				
Other assets	9,020	8,452	(568)				
<b>Total Assets</b>	<b>320,160</b>	<b>329,958</b>	<b>9,798</b>	<b>Total Liabilities and Difference Between Assets and Liabilities</b>	<b>320,160</b>	<b>329,958</b>	<b>9,798</b>

## Operating Cost Statement

(Unit: billion yen)

	FY2022 <small>(For the year ended March 31,2023)</small>	FY2023 <small>(For the year ended March 31,2024)</small>	Increase/(decrease)
Personnel expenses	4,298	4,384	86
Provision for retirement benefits	665	579	(87)
Subsidy program for sustaining businesses, etc.	1,189	-	(1,189)
Subsidies	51,585	44,177	(7,408)
Commission fees	2,350	2,073	(277)
Operating expense subsidies	2,594	2,433	(160)
Transfer to special accounts	35,314	33,399	(1,915)
General office cost	3,641	3,779	138
Administration expense for government bonds	16	16	(0)
Depreciation	5,371	5,412	41
Provision of allowance for doubtful accounts	26	23	(3)
Interest expenses	5,914	6,343	429
Loss (gain) on disposal of assets	612	469	(143)
Loss on valuation of investments in capital	161	162	1
Other operating costs	1,146	1,152	6
<b>Total Operating Costs</b>	<b>114,881</b>	<b>104,402</b>	<b>(10,480)</b>

## Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	FY2022 <small>(For the year ended March 31,2023)</small>	FY2023 <small>(For the year ended March 31,2024)</small>	Increase/(decrease)
Difference Between Assets and Liabilities (end of prior financial year)	(708,950)	(741,309)	(32,359)
Total operating costs (A)	(114,881)	(104,402)	10,480
Revenues (B)	78,195	83,369	5,174
Tax revenues	71,137	72,076	939
Other revenues	7,057	11,292	4,235
Gain (loss) on valuation of assets	4,328	6,512	2,184
<b>Difference Between Assets and Liabilities (end of financial year)</b>	<b>(741,309)</b>	<b>(755,830)</b>	<b>(14,521)</b>
(References) (A) + (B)	(36,687)	(21,033)	15,654

## Statement of Revenue and Expenditure

(Unit: billion yen)

	FY2022 <small>(For the year ended March 31,2023)</small>	FY2023 <small>(For the year ended March 31,2024)</small>	Increase/(decrease)
Revenues/(expenditures) for government operating(A)	(5,231)	3,161	8,392
Revenues	103,251	105,204	1,953
Expenditures	(108,481)	(102,043)	6,438
Revenues/(expenditures) for government financing(B)	26,575	9,462	(17,113)
Government bonds issuance	50,479	34,998	(15,481)
Debt redemption expenses	(23,904)	(25,536)	(1,632)
Net revenues/(expenditures) (A+B)	21,344	12,623	(8,721)
Fund balances	3,707	8,475	4,768
<b>Cash and Deposits Balances</b>	<b>25,051</b>	<b>21,098</b>	<b>(3,953)</b>