

**Financial Statement of Japanese Government(General Account and Special Accounts)**

参考資料 3 - 2

(Unit: billion yen)

**Balance Sheet**

	FY2019 (as of March 31,2020)	FY2020 (as of March 31,2021)	Increase/(decrease)		FY2019 (as of March 31,2020)	FY2020 (as of March 31,2021)	Increase/(decrease)
<Assets>				<Liabilities>			
Cash and deposits	46,109	69,464	23,355	Accounts payable	12,072	12,141	69
Securities	126,486	119,684	(6,803)	Provision for bonuses	347	343	(3)
Accounts receivable	11,743	12,671	928	Financing bills	77,484	92,778	15,294
Prepaid expenses	4,178	3,661	(517)	Government bonds	998,805	1,083,931	85,126
Loans	107,183	120,093	12,910	Borrowings	32,360	32,863	502
Money in trust	113,203	112,553	(650)	Money on deposit	5,909	7,070	1,161
Allowance for doubtful accounts	(1,412)	(1,613)	(201)	Insurance liabilities	9,531	9,496	(36)
Tangible fixed assets	188,652	191,272	2,620	Deposit reserved for the public pension	121,186	121,798	612
National property, except for property for public use	32,074	32,521	447	Provision for retirement benefits	5,950	5,716	(234)
Property for public use	152,079	154,075	1,997	Other liabilities	9,429	9,818	390
Goods	4,477	4,654	177	<b>Total Liabilities</b>	<b>1,273,073</b>	<b>1,375,954</b>	<b>102,881</b>
Other tangible assets	23	21	(1)				
Intangible fixed assets	328	353	25	<Difference between assets and liabilities>			
Investments in capital	76,280	83,389	7,109	Difference between assets and liabilities	(591,810)	(655,163)	(63,353)
Other assets	8,511	9,264	753	<b>Total Liabilities and Difference Between Assets and Liabilities</b>	<b>681,263</b>	<b>720,791</b>	<b>39,528</b>
<b>Total Assets</b>	<b>681,263</b>	<b>720,791</b>	<b>39,528</b>				

**Operating Cost Statement**

(Unit: billion yen)

	FY2019 (For the year ended March 31,2020)	FY2020 (For the year ended March 31,2021)	Increase/(decrease)
Personnel expenses	4,500	4,488	(12)
Provision for retirement benefits	689	660	(28)
Basic Pension benefits	23,454	23,872	419
National Pension benefits	398	340	(58)
Employees' Pension Insurance benefits	23,561	23,475	(86)
Federation of National Public Service Personnel Mutual Aid Associations grants	4,601	4,603	2
Insurance grants	10,565	10,449	(116)
Unemployment benefits	1,100	1,412	312
Child care leave benefits	571	644	73
The employment adjustment subsidy, etc.	184	3,206	3,023
Other social security benefits	1,149	1,661	512
Subsidy program for sustaining businesses, etc.	-	7,169	7,169
Subsidies	32,827	63,628	30,801
Commission fees	2,499	3,180	681
Local allocation tax grants	19,821	19,447	(374)
Operating expense subsidies	3,361	3,462	101
General office cost	3,421	4,673	1,252
Administration expense for government bonds	33	18	(15)
Depreciation	5,133	5,079	(53)
Provision of allowance for doubtful accounts	567	796	230
Interest expenses	6,854	6,421	(433)
Loss (gain) on disposal of assets	278	509	230
Loss on valuation of investments in capital	2,426	11	(2,416)
Other operating costs	1,849	1,530	(319)
<b>Total Operating Costs</b>	<b>149,840</b>	<b>190,732</b>	<b>40,893</b>

**Statement of Difference Between Assets and Liabilities**

(Unit: billion yen)

	FY2019 (For the year ended March 31,2020)	FY2020 (For the year ended March 31,2021)	Increase/(decrease)
<b>Difference Between Assets and Liabilities (end of prior financial year)</b>	<b>(583,357)</b>	<b>(591,810)</b>	<b>(8,453)</b>
Total operating costs (A)	(149,840)	(190,732)	(40,893)
Revenues (B)	129,543	131,654	2,111
Tax revenues	62,175	64,933	2,758
Other revenues	67,367	66,721	(647)
Gain (loss) on valuation of assets	7,893	(5,674)	(13,568)
(Increase)/decrease of deposit reserved for the public pension deposits	(427)	(612)	(185)
Other difference between assets and liabilities	4,378	2,012	(2,366)
<b>Difference Between Assets and Liabilities (end of financial year)</b>	<b>(591,810)</b>	<b>(655,163)</b>	<b>(63,353)</b>
(References) (A) + (B)	(20,297)	(59,078)	(38,781)

**Statement of Revenue and Expenditure**

(Unit: billion yen)

	FY2019 (For the year ended March 31,2020)	FY2020 (For the year ended March 31,2021)	Increase/(decrease)
Revenues/(expenditures) for government operating(A)	7,667	(63,289)	(70,956)
Revenues	160,905	165,064	4,160
Expenditures	(153,238)	(228,353)	(75,115)
Revenues/(expenditures) for government financing(B)	12,511	113,313	100,801
Government bonds issuance	196,481	299,308	102,827
Debt redemption expenses	(183,969)	(185,995)	(2,026)
Net revenues/(expenditures) (A+B)	20,178	50,024	29,846
Management of treasury surplus	(4,385)	(4,665)	(280)
Refunding bonds issuance	45,083	9,373	(35,710)
Fund balances	24,833	39,332	14,499
Temporary use of treasury surplus	(39,600)	(24,600)	15,000
<b>Cash and Deposits Balances</b>	<b>46,109</b>	<b>69,464</b>	<b>23,355</b>

# Financial Statement of Japanese Government(General Account)

## Balance Sheet

(Unit: billion yen)

	FY2019 <small>(as of March 31,2020)</small>	FY2020 <small>(as of March 31,2021)</small>	Increase/(decrease)		FY2019 <small>(as of March 31,2020)</small>	FY2020 <small>(as of March 31,2021)</small>	Increase/(decrease)
<Assets>				<Liabilities>			
Cash and deposits	10,913	40,280	29,368	Accounts payable	2,744	2,734	(9)
Securities	7	9	2	Provision for bonuses	333	330	(3)
Accounts receivable	4,820	5,407	587	Government bonds	894,020	951,273	57,252
Loans	4,037	3,977	(61)	Borrowings	10,001	9,409	(593)
Allowance for doubtful accounts	(116)	(119)	(3)	Provision for retirement benefits	5,745	5,517	(228)
Tangible Fixed Assets	185,896	188,526	2,630	Other liabilities	14,185	14,073	(112)
National property, except for property for public use	29,465	29,924	459	<b>Total Liabilities</b>	<b>927,028</b>	<b>983,335</b>	<b>56,307</b>
Property for public use	152,039	154,035	1,995				
Goods	4,369	4,545	176	<Difference between assets and liabilities>			
Other tangible assets	23	21	(1)	Difference between assets and liabilities	(615,220)	(667,763)	(52,543)
Intangible fixed assets	185	199	14				
Investments in capital	50,804	56,002	5,197				
Government debt consolidation fund	48,518	12,706	(35,811)				
Other assets	6,744	8,585	1,841				
<b>Total Assets</b>	<b>311,808</b>	<b>315,572</b>	<b>3,764</b>	<b>Total Liabilities and Difference Between Assets and Liabilities</b>	<b>311,808</b>	<b>315,572</b>	<b>3,764</b>

## Operating Cost Statement

(Unit: billion yen)

	FY2019 <small>(For the year ended March 31,2020)</small>	FY2020 <small>(For the year ended March 31,2021)</small>	Increase/(decrease)
Personnel expenses	4,314	4,301	(13)
Provision for retirement benefits	663	635	(28)
Subsidy program for sustaining businesses, etc.	-	7,169	7,169
Subsidies	28,384	58,985	30,602
Commission fees	1,682	2,390	709
Operating expense subsidies	2,680	2,773	92
Transfer to special accounts	31,244	31,362	118
General office cost	2,735	3,514	779
Administration expense for government bonds	32	17	(15)
Depreciation	4,964	4,909	(55)
Provision of allowance for doubtful accounts	29	27	(1)
Interest expenses	6,345	5,984	(360)
Loss (gain) on disposal of assets	511	109	(402)
Loss on valuation of investments in capital	1,426	8	(1,418)
Other operating costs	641	1,060	419
<b>Total Operating Costs</b>	<b>85,649</b>	<b>123,244</b>	<b>37,596</b>

## Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	FY2019 <small>(For the year ended March 31,2020)</small>	FY2020 <small>(For the year ended March 31,2021)</small>	Increase/(decrease)
<b>Difference Between Assets and Liabilities (end of prior financial year)</b>	<b>(601,708)</b>	<b>(615,220)</b>	<b>(13,512)</b>
Total operating costs (A)	(85,649)	(123,244)	(37,596)
Revenues (B)	65,782	68,062	2,280
Tax revenues	58,442	60,822	2,380
Other revenues	7,341	7,241	(100)
Gain (loss) on valuation of assets	6,355	2,639	(3,715)
<b>Difference Between Assets and Liabilities (end of financial year)</b>	<b>(615,220)</b>	<b>(667,763)</b>	<b>(52,543)</b>
(References) (A) + (B)	(19,867)	(55,182)	(35,315)

## Statement of Revenue and Expenditure

(Unit: billion yen)

	FY2019 <small>(For the year ended March 31,2020)</small>	FY2020 <small>(For the year ended March 31,2021)</small>	Increase/(decrease)
Revenues/(expenditures) for government operating(A)	(6,460)	(49,213)	(42,753)
Revenues	72,581	76,025	3,444
Expenditures	(79,040)	(125,238)	(46,198)
Revenues/(expenditures) for government financing(B)	14,256	86,195	71,939
Government bonds issuance	36,582	108,554	71,972
Debt redemption expenses	(22,326)	(22,359)	(33)
Net revenues/(expenditures) (A+B)	7,796	36,981	29,186
Fund balances	3,117	3,299	182
<b>Cash and Deposits Balances</b>	<b>10,913</b>	<b>40,280</b>	<b>29,368</b>