（参考1）
(Ref. 1)

令和4年末 本邦対外資産負債残高 増減要因 （試算）
Year-on-Year Changes in Japan's International Investment Position by Factor at Year-End 2022 (Estimates)

（単位：10億円）
bil. yen

資産 Assets

項目 Component	3年末残高 Position at year-end 2021	4年末残高 Position at year-end 2022	前年末比増減 y/y chg.	取引フロー Transactions	為替相場変動 Exchange rate changes	その他調整 Other changes
1. 直接投資 1. Direct investment	234,224	274,749	40,525	23,202	22,296	▲ 4,974
2. 証券投資 2. Portfolio investment	579,954	531,290	▲ 48,664	▲ 22,860	46,957	▲ 72,761
株式・投資ファンド持分 Equity and investment fund shares	254,190	243,903	▲ 10,287	2,955	18,993	▲ 32,235
株式 Equity securities other than investment fund shares	127,394	113,883	▲ 13,511	▲ 2,149	12,707	▲ 24,069
投資ファンド持分 Investment fund shares or units	126,796	130,020	3,224	5,105	6,286	▲ 8,166
債券 Debt securities	325,764	287,387	▲ 38,377	▲ 25,815	27,964	▲ 40,526
中長期債 Long-term	321,307	284,250	▲ 37,057	▲ 23,781	27,707	▲ 40,984
短期債 Short-term	4,457	3,137	▲ 1,319	▲ 2,034	257	458
3. 金融派生商品 3. Financial derivatives (other than reserves)	35,543	76,766	41,223	▲ 68,545	1	109,767
4. その他投資 4. Other investment	245,669	293,292	47,623	31,010	19,957	▲ 3,344
持分 Other equity	23,761	27,502	3,741	3,612	130	▲ 1
現・預金 Currency and deposits	20,306	23,917	3,611	1,981	1,128	502
貸付 Loans	151,029	181,024	29,995	22,778	11,572	▲ 4,355
保険・年金準備金 Insurance and pension reserves	1,721	2,892	1,171	1,171	--	0
貿易信用・前払 Trade credit and advances	10,319	11,453	1,135	162	865	108
その他資産 Other accounts receivable	38,533	46,503	7,970	1,306	6,262	402
5. 外貨準備 5. Reserve assets	161,751	162,140	389	▲ 7,057	18,977	▲ 11,531
資産合計 Total assets	1,257,141	1,338,236	81,096	▲ 44,249	108,189	17,156
参考：金融派生商品調整後の増減計数 Ref: Changes after financial derivatives have been adjusted				29,432	108,189	▲ 98,819

負債 Liabilities

項目 Component	3年末残高 Position at year-end 2021	4年末残高 Position at year-end 2022	前年末比増減 y/y chg.	取引フロー Transactions	為替相場変動 Exchange rate changes	その他調整 Other changes
1. 直接投資 1. Direct investment	40,692	46,168	5,476	6,244	1,035	▲ 1,803
2. 証券投資 2. Portfolio investment	471,250	458,225	▲ 13,025	▲ 3,603	4,861	▲ 14,283
株式・投資ファンド持分 Equity and investment fund shares	243,989	226,339	▲ 17,651	▲ 651	4	▲ 17,003
株式 Equity securities other than investment fund shares	237,423	220,089	▲ 17,334	▲ 1,183	2	▲ 16,152
投資ファンド持分 Investment fund shares or units	6,566	6,249	▲ 317	532	2	▲ 851
債券 Debt securities	227,261	231,886	4,625	▲ 2,952	4,857	2,720
中長期債 Long-term	135,782	128,558	▲ 7,224	▲ 11,034	4,664	▲ 854
短期債 Short-term	91,479	103,328	11,849	8,082	193	3,574
3. 金融派生商品 3. Financial derivatives (other than reserves)	35,108	77,403	42,294	▲ 73,681	--	115,975
4. その他投資 4. Other investment	292,182	337,812	45,630	20,299	21,973	3,358
持分 Other equity	1,558	1,893	335	335	--	--
現・預金 Currency and deposits	45,529	58,597	13,068	11,810	1,121	137
借入 Loans	201,042	221,523	20,481	7,475	13,877	▲ 871
保険・年金準備金 Insurance and pension reserves	256	318	62	62	--	0
貿易信用・前払 Trade credit and advances	3,301	4,039	738	304	409	25
その他負債 Other accounts payable	33,755	44,087	10,331	313	5,951	4,067
特別引出権（SDR） Special drawing rights	6,741	7,356	615	--	615	--
負債合計 Total liabilities	839,232	919,608	80,375	▲ 50,741	27,869	103,247
参考：金融派生商品調整後の増減計数 Ref: Changes after financial derivatives have been adjusted				22,940	27,869	▲ 12,728
純資産合計 Net international investment position	417,908	418,629	720	6,492	80,319	▲ 86,091

（注）1. 四捨五入のため、合計に合わないことがある。
2. 令和4年末時点における対外資産1,338.2兆円のうち953.2兆円が外貨建て資産、同じく対外負債919.6兆円のうち206.6兆円が外貨建て負債である。
3.「その他調整」には、株価・債券価格等の変動に伴う増減のほか、フロー統計（国際収支統計）との作成方法の相違による増減等が反映されている。
4.「参考：金融派生商品調整後の増減計数」欄には、金融派生商品に係る計数について、資産から負債を控除したネットの計数を資産側に計上している。

Notes: 1. Totals may not add up due to rounding.
2. Of the external assets of 1,338.2 trillion yen at year-end 2022, 953.2 trillion yen were denominated in foreign currencies.
Of the external liabilities of 919.6 trillion yen at year-end 2022, 206.6 trillion yen were denominated in foreign currencies.
3. "Other changes" reflect changes mainly due to fluctuations in the prices of stocks, bonds, etc., and differences in the compilation method of flows (i.e., the financial account of the Balance of Payments) and the International Investment Position.
4. The row labeled "Ref.: Changes after financial derivatives have been adjusted" shows figures when net financial derivatives (i.e., assets minus liabilities) are recorded on the asset side.