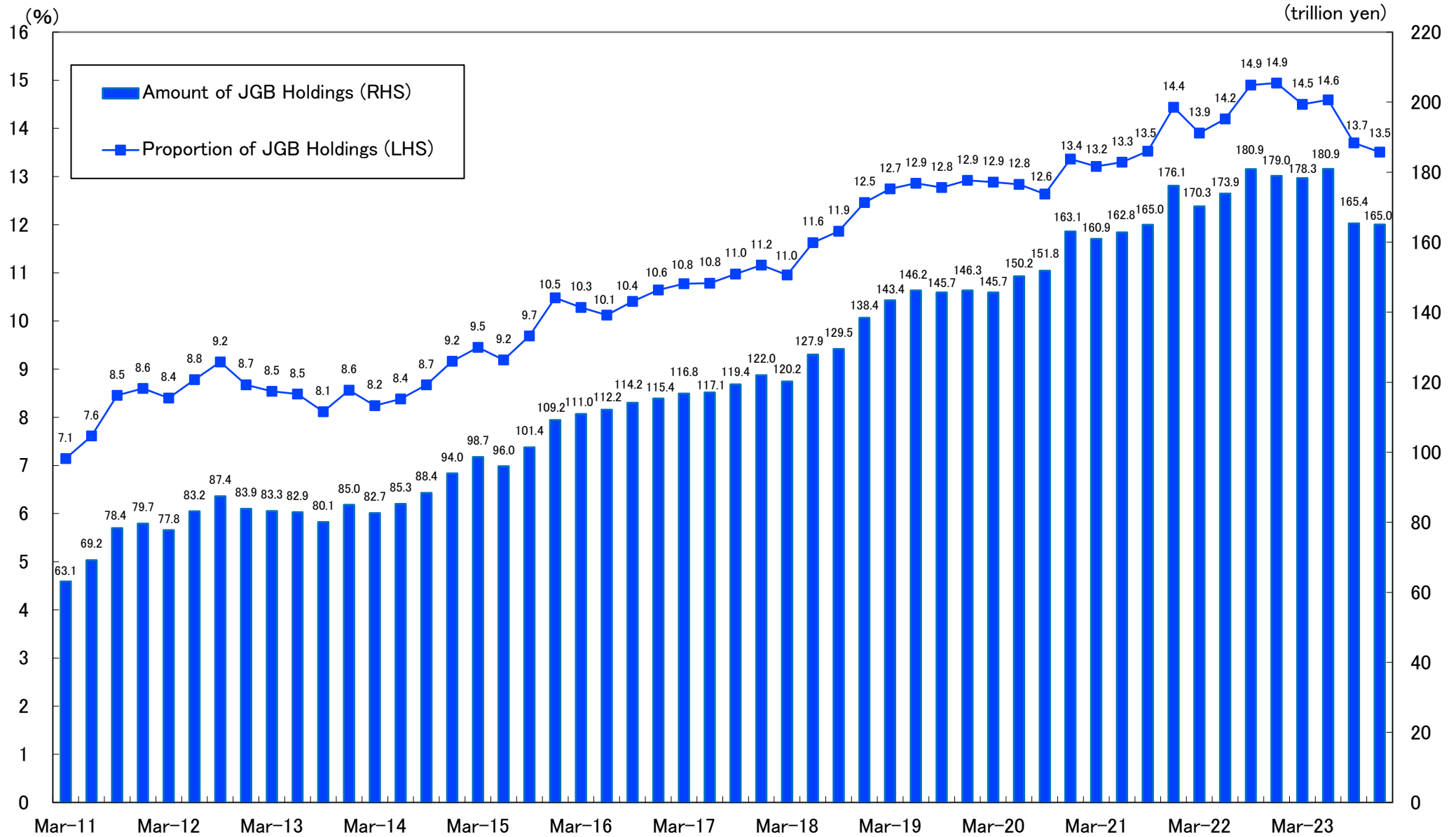


# JGB Holdings by Foreign Investors



Note: "JGB" includes "FILP Bonds" and "T-Bills."  
 (Source) Bank of Japan "Flow of Funds Accounts"