

# Key Points of the FILP Plan for FY2023

December 23, 2022  
Ministry of Finance

The government has formulated the Fiscal Investment and Loan Program (FILP) Plan for FY2023 with emphasis on the following areas.

- (1) Necessary and sufficient financial support to SMEs.
- (2) Investments and loans to key areas of the "New Form of Capitalism".
- (3) Investments and loans to address uncertainties in international affairs.

**[FY2023 FILP Plan: 16,268.7 billion yen]**

< FILP Plan >  
(Unit: billion yen)

	FY2021	FY2022	FY2023		
	Total Amount	Total Amount	Total Amount	change	growth rate
FILP	40,905.6	18,885.5	<b>16,268.7</b>	▲ 2,616.8	▲ 13.9%
Fiscal Loan	38,302.7	16,448.8	<b>12,709.9</b>	▲ 3,738.9	▲ 22.7%
Industrial Investment	362.6	326.2	<b>429.8</b>	103.6	+ 31.8%
Government Guarantee	2,240.3	2,110.5	<b>3,129.0</b>	1,018.5	+ 48.3%

\* Outside of the FILP plan for FY2023, 636.7 billion yen will be transferred from the Fiscal Investment and Loan Special Account to the General Revenue Account.

< Main policy measures of the FILP Plan for FY2023 >

## 1. Financial support

- JFC, ODFC and WAM will provide necessary and sufficient financial support to businesses and health and welfare service providers that are facing harsh conditions due to the impact of the COVID-19 pandemic and the rising prices.

A part of 6,232.4 billion yen  
(Fiscal Loan + Industrial Investment)

## 2. Accelerating the "New Form of Capitalism"

### ① "Investment in people"

- DBJ will encourage companies to promote "Investment in people" by strengthening loan programs that focus on a company's non-financial information\* regarding its human capital.  
\*: Company engagement in such areas as; minimizing the wage gap between men and women, initiatives for an environment conducive to raising children, reskilling, and promoting mental health measures.
- JFC and ODFC will encourage SMEs to "invest in people" by strengthening loan programs for enterprises recognized as "The Certified Health & Productivity Management Organizations". (The interest rate will be reduced by 0.4%/0.65%.)
- PMAC will expand its loan program and support the restructuring of university faculties, in order to develop human resources with advanced expertise and the ability to lead in growing areas such as the "digital" and "green" sectors.

A part of 27.2 billion yen (Fiscal Loan)

### ② Startups

- JFC and ODFC will utilize a loan program, the maximum amount of which has been doubled to 1.44 billion yen, for startups with high growth potential, with the aim of strengthening financial support for startups.
- DBJ will provide more funds to startups and venture capital firms, through "DBJ Startups and Innovation Fund"\*.  
\*: The fund size is 200 billion yen.

A part of 40.0 billion yen  
(Industrial Investment)

### ③ GX

- JICN, founded on Oct. 28, 2022, will invest in and finance a diverse range of projects that contribute to decarbonization.
- JHF will promote the spread of energy-efficient housing by issuing government-guaranteed green bonds.

40.0 billion yen (Industrial Investment)

220.0 billion yen (Government Guarantee)

## 3. Addressing uncertainties in the international affairs

- JBIC will provide financial support to Japanese companies to strengthen their supply chains and expand their business overseas in cutting-edge fields such as the "green" and "digital" sectors.
- JOGMEC will support projects that contribute to the stable supply of natural gas and metal mineral resources such as rare metals through investment and other means.
- In accordance with the Economic Security Promotion Act, JFC will provide preferential financing for the long-term and large-scale financial needs of businesses seeking to secure the stable supply of semiconductors, storage batteries, and other critical commodities.

A part of 1,972.0 billion yen  
(Fiscal Loan + Industrial Investment  
+ Government Guarantee)

139.6 billion yen  
(Fiscal Loan + Industrial Investment)

A part of 236.7 billion yen (Fiscal Loan)

< FILP agencies >

- JFC (Japan Finance Corporation)
- ODFC (The Okinawa Development Finance Corporation)
- WAM (Welfare And Medical Service Agency)
- DBJ (Development Bank of Japan Inc.)
- PMAC (Promotion and Mutual Aid Corporation for Private Schools of Japan)
- JICN (Japan Green Investment Corporation for Carbon Neutrality)
- JHF (Japan Housing Finance Agency)
- JBIC (Japan Bank for International Cooperation)
- JOGMEC (Japan Organization for Metals and Energy Security)