

Financial Statements Statistics of Corporations by Industry, Quarterly

1. Sales

(100 million yen,%)

Classification	Apr. -Jun. 2002		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2003		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	2,889,137	-9.2	3,046,289	-6.9	3,128,331	-5.0	3,272,442	-1.4	2,959,707	2.4
Manufacturing	870,951	-6.0	926,767	-2.1	951,840	2.6	972,600	3.6	904,521	3.9
Food	113,681	2.9	115,541	1.5	118,960	-6.2	99,017	-4.2	105,279	-7.4
Publishing and printing	49,087	1.5	47,189	-2.8	52,306	-3.8	52,224	9.7	48,272	-1.7
Chemicals	86,370	-5.5	86,023	-4.0	89,622	-1.2	87,993	10.2	84,484	-2.2
Metal products	37,457	-7.1	41,178	9.8	43,560	9.6	45,983	2.9	35,801	-4.4
General machinery	49,478	-20.9	61,309	-4.0	56,186	-2.8	70,735	1.6	60,633	22.5
Electrical machinery	163,961	-12.5	177,960	-10.3	173,032	0.8	191,109	-1.3	163,647	-0.2
Transportation machinery	114,716	6.4	125,605	8.5	129,534	17.7	134,305	4.9	138,142	20.4
Non-manufacturing	2,018,186	-10.5	2,119,522	-8.8	2,176,491	-8.0	2,299,842	-3.3	2,055,185	1.8
Construction	235,127	-12.0	263,528	-8.5	283,702	-5.4	373,467	-4.0	241,855	2.9
Wholesaling and retailing	1,133,610	-13.4	1,178,113	-6.9	1,219,845	-7.7	1,205,099	-2.8	1,142,246	0.8
Real estate	70,276	12.8	75,868	17.6	77,227	34.3	93,387	38.6	71,373	1.6
Transportation and communication	176,546	-5.9	191,375	-0.6	187,916	2.6	179,710	-2.0	177,166	0.4
Electricity	35,897	-3.5	42,605	-3.3	36,713	-3.8	40,398	-2.2	35,680	-0.6
Services	346,518	-6.8	349,103	-22.6	348,111	-21.8	384,001	-12.0	369,190	6.5
Corporations with capital of										
1 billion yen or over	1,169,532	-2.7	1,287,605	-2.3	1,270,273	0.9	1,397,206	2.2	1,198,460	2.5
100 million to 1 billion yen	484,331	-0.9	503,568	0.4	506,375	3.4	526,089	3.0	502,700	3.8
10 to 100 million yen	1,235,274	-17.2	1,255,115	-13.6	1,351,683	-12.5	1,349,146	-6.3	1,258,547	1.9

Note : Percent change is compared with the same quarter of the previous year.

(Reference)

Percent changes (seasonally adjusted, Sales)

(%)

Classification	4 ~ 6	7 ~ 9	10 ~ 12	1 ~ 3	4 ~ 6
Total	-2.2	-0.5	0.7	0.7	1.7
Manufacturing	0.9	0.9	1.4	0.3	1.3
Non-manufacturing	-3.5	-1.1	0.4	0.9	1.9

Note : Percent change is compared with the previous quarter

2. Current profits

(100 million yen,%)

Classification	Apr. -Jun. 2002		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2003		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	76,494	-16.8	72,168	20.5	90,441	22.7	103,277	10.0	86,860	13.6
Manufacturing	26,355	-12.6	28,110	48.8	41,787	72.7	37,953	36.6	35,913	36.3
Food	4,135	0.9	3,242	10.4	5,653	-6.3	1,509	-47.3	3,551	-14.1
Publishing and printing	557	-55.0	528	1362.8	1,553	-5.1	2,687	-12.9	1,697	204.6
Chemicals	8,665	1.7	6,722	22.4	9,202	11.6	4,847	1.8	7,846	-9.4
Metal products	1,047	21.1	1,026	145.4	1,548	22.7	2,219	660.6	920	-12.2
General machinery	-555	-122.5	1,667	27.7	1,317	426.5	3,257	1.1	2,249	*
Electrical machinery	2,052	157.8	791	*	3,956	*	4,461	*	3,306	61.2
Transportation machinery	5,822	26.9	6,057	39.8	7,569	110.4	7,336	-8.6	7,215	23.9
Non-manufacturing	50,140	-18.8	44,058	7.5	48,654	-1.7	65,324	-1.2	50,948	1.6
Construction	-2,936	-357.8	620	210.1	-1,011	*	19,399	2.0	356	*
Wholesaling and retailing	16,880	-21.5	16,765	12.4	17,044	-19.3	21,179	-8.3	18,622	10.3
Real estate	6,894	-13.3	4,398	18.3	4,183	8.6	6,794	32.2	6,988	1.4
Transportation and communication	14,240	25.6	5,970	157.2	13,703	115.6	2,180	22.8	9,877	-30.6
Electricity	3,279	17.5	5,819	4.8	1,275	-38.3	-364	*	1,982	-39.6
Services	9,905	-35.4	9,865	-28.8	10,919	-27.2	13,227	-9.9	11,483	15.9
Corporations with capital of										
1 billion yen or over	39,926	-3.9	44,999	29.3	53,585	51.4	45,737	22.5	46,456	16.4
100 million to 1 billion yen	8,170	-8.0	10,123	18.8	11,398	39.1	15,421	12.7	9,963	21.9
10 to 100 million yen	28,399	-31.5	17,047	3.0	25,458	-15.4	42,119	-1.7	30,442	7.2

Note : Percent change is compared with the same quarter of the previous year.

* : Can not be compared because of the negative figure in the previous year.

(Reference)

Percent changes (seasonally adjusted, Current profits)

(%)

Classification	4 ~ 6	7 ~ 9	10 ~ 12	1 ~ 3	4 ~ 6
Total	3.8	6.9	2.6	-1.8	5.0
Manufacturing	13.8	18.7	11.6	-8.0	10.7
Non-manufacturing	-0.9	0.5	-3.1	2.6	1.2

Note : Percent change is compared with the previous quarter

(Reference)

Operating profits

(100 million yen,%)

Classification	Apr. -Jun. 2002		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2003		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	79,475	-11.7	78,063	11.7	91,001	14.2	112,237	11.7	83,137	4.6
Manufacturing	25,567	-11.6	29,503	39.2	41,679	71.2	39,819	37.8	31,020	21.3
Non-manufacturing	53,908	-11.7	48,560	-0.3	49,322	-10.9	72,418	1.2	52,117	-3.3

Note : Percent change is compared with the same quarter of the previous year.

3. Ratio of current profits to sales

Classification	(%)				
	Apr. -Jun. 2002	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2003	Apr. -Jun.
Total	2.6	2.4	2.9	3.2	2.9
Manufacturing	3.0	3.0	4.4	3.9	4.0
Food	3.6	2.8	4.8	1.5	3.4
Publishing and printing	1.1	1.1	3.0	5.1	3.5
Chemicals	10.0	7.8	10.3	5.5	9.3
Metal products	2.8	2.5	3.6	4.8	2.6
General machinery	-1.1	2.7	2.3	4.6	3.7
Electrical machinery	1.3	0.4	2.3	2.3	2.0
Transportation machinery	5.1	4.8	5.8	5.5	5.2
Non-manufacturing	2.5	2.1	2.2	2.8	2.5
Construction	-1.2	0.2	-0.4	5.2	0.1
Wholesaling and retailing	1.5	1.4	1.4	1.8	1.6
Real estate	9.8	5.8	5.4	7.3	9.8
Transportation and communication	8.1	3.1	7.3	1.2	5.6
Electricity	9.1	13.7	3.5	-0.9	5.6
Services	2.9	2.8	3.1	3.4	3.1
Corporations with capital of					
1 billion yen or over	3.4	3.5	4.2	3.3	3.9
100 million to 1 billion yen	1.7	2.0	2.3	2.9	2.0
10 to 100 million yen	2.3	1.4	1.9	3.1	2.4

4. Investment in plant and equipment

(100 million yen,%)

Classification	Apr. -Jun. 2002		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2003		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	78,114 83,121	-15.5	92,361 98,697	-13.9	95,096 100,652	-1.8	107,230 115,855	-3.0	83,119 88,343	6.4
Manufacturing	25,408 26,820	-23.7	29,267 31,553	-23.1	27,581 29,285	-10.8	31,605 34,643	-5.5	26,377 28,088	3.8
Food	3,115 3,183	-1.8	3,567 3,622	7.1	3,050 3,137	-7.1	3,053 3,178	11.1	2,290 2,431	-26.5
Publishing and printing	883 935	-6.0	1,360 1,471	10.5	1,010 1,079	-31.2	870 989	-39.3	1,259 1,330	42.5
Chemicals	3,461 3,616	-5.0	3,820 4,096	-14.8	3,436 3,656	-15.1	4,798 5,060	9.9	3,037 3,238	-12.3
Metal products	1,056 1,087	-22.8	786 815	-46.3	1,210 1,278	-25.6	1,068 1,117	-37.2	726 746	-31.3
General machinery	1,020 1,115	-42.0	1,451 1,591	-33.3	1,642 1,799	3.3	1,518 1,804	-2.1	1,369 1,478	34.3
Electrical machinery	4,760 5,364	-48.2	5,902 7,033	-33.8	4,831 5,586	-12.8	5,572 7,105	-16.0	5,109 5,804	7.3
Transportation machinery	4,094 4,177	14.4	4,410 4,524	-10.4	4,189 4,298	2.8	6,054 6,359	18.0	4,838 5,103	18.2
Non-manufacturing	52,705 56,300	-10.9	63,094 67,145	-8.8	67,515 71,367	2.4	75,625 81,212	-1.9	56,742 60,255	7.7
Construction	2,054 2,132	-24.5	3,210 3,374	-17.4	2,321 2,441	-19.8	3,408 3,841	-29.0	1,763 1,827	-14.2

Wholesaling and retailing	8,334	-20.7	10,235	-10.3	10,014	-14.6	9,555	-26.0	9,031	8.4
	8,882		11,142		10,916		10,399		9,560	
Real estate	3,211	-3.6	3,380	-5.6	5,859	54.7	5,844	-6.9	4,867	51.5
	3,244		3,424		5,882		5,890		4,909	
Transportation and communication	10,176	0.9	11,451	-24.2	10,106	-3.1	16,966	7.8	10,147	-0.3
	11,108		12,320		10,727		17,983		10,599	
Electricity	5,584	-17.0	5,742	-3.1	6,323	-12.7	6,237	-31.5	4,378	-21.6
	5,592		5,763		6,329		6,260		4,381	
Services	21,853	-10.0	27,521	-0.7	31,263	9.9	31,988	21.4	24,944	14.1
	23,820		29,514		33,378		35,147		27,347	
Corporations with capital of										
1 billion yen or over	48,334	-10.1	54,521	-17.0	56,092	-1.3	68,259	-3.6	50,349	4.2
	51,654		59,047		59,647		74,015		53,898	
100 million to 1 billion yen	12,766	-19.2	14,588	-15.6	14,962	1.3	14,817	-3.3	12,820	0.4
	13,666		15,591		16,147		16,290		13,855	
10 to 100 million yen	17,014	-25.7	23,252	-4.1	24,042	-4.7	24,153	-1.2	19,950	17.3
	17,801		24,059		24,858		25,550		20,590	

Note : 1.Percent change is compared with the same quarter of the previous year.

2.Figures represented in the lower side include investment in software.

(Reference) **Percent changes (seasonally adjusted, excepting investment in software)**

(%)

Classification	4 ~ 6	7 ~ 9	10 ~ 12	1 ~ 3	4 ~ 6
Total	-2.9	-0.8	3.3	-1.8	5.3
Manufacturing	-4.0	-3.2	3.0	-0.8	4.5
Non-manufacturing	-2.3	0.2	3.4	-2.2	5.6

Note : Percent change is compared with the previous quarter

5. Increases in inventories and ratio of inventories to sales

(100 million yen,%)

Classification	Apr. -Jun. 2002		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2003		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	31,619	-37.1	-27,244	*	51,783	-20.8	-121,318	*	45,849	45.0
finished goods and merchandise	5,729	-66.0	-17,099	*	5,864	-40.2	-23,989	*	12,591	119.8
works in process	26,392	-12.8	-9,162	*	47,455	-13.3	-97,653	*	32,285	22.3
raw materials and supplies	-503	-115.9	-983	*	-1,537	-276.9	324	*	973	*
Manufacturing	14,435	-37.9	-14,374	*	9,049	38.6	-32,115	*	16,047	11.2
Non-manufacturing	17,183	-36.4	-12,870	*	42,734	-27.4	-89,204	*	29,803	73.4
Construction	7,570	-53.0	-261	*	32,450	-23.3	-60,216	*	9,615	27.0
Wholesaling and retailing	3,744	-38.3	-3,485	*	8,798	-12.9	-14,692	*	4,375	16.9
Real estate	1,411	*	-6,583	-12401.0	-3,937	-6301.7	-4,464	*	9,406	566.6
Ratio of inventories to sales	9.6		8.8		9.1		7.7		8.8	

Notes : 1.Percent change is compared with the same quarter of the previous year.

2.Ratio of inventories to sales = $\frac{\text{Inventories(at the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3.Inventory investment = Inventories at the end of the quarter - that at the beginning of the quarter.

*: Can not be compared because of the negative figure in the previous year.

6. Corporate finance (all industry)

(100 million yen.%)

Classification	Apr.-Jun. 2002		Jul.-Sep.		Oct.-Dec.		Jan.-Mar. 2003		Apr.-Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Bills and accounts receivable	1,966,253	-7.9	1,904,477	-6.5	2,026,165	-1.3	2,058,510	-2.1	1,864,285	-5.2
Bills and accounts payable	1,617,460	-10.7	1,555,550	-8.9	1,694,483	-3.1	1,680,143	-3.6	1,556,012	-3.8
Short-term borrowings	1,931,223	4.1	1,940,677	3.8	1,918,738	1.5	1,927,920	4.2	1,790,989	-7.3
Long-term borrowings	2,626,524	-3.9	2,518,042	-6.0	2,641,301	-4.8	2,497,265	-6.0	2,396,547	-8.8
Cash and deposits	1,229,413	-1.8	1,154,666	-4.7	1,199,820	-3.0	1,265,832	0.6	1,212,012	-1.4
Securities	147,575	-29.7	144,916	-27.6	144,302	-9.2	141,897	-2.3	151,586	2.7
Liquidity ratio	12.2		10.8		10.7		10.7		11.6	

Notes : 1.Balance at the end of the quarter(except liquidity ratio).

2.Securities are those in liquid assets.

3.Percent change is compared with the same quarter of the previous year.

4.Liquidity ratio = $\frac{\text{Cash and deposits} + \text{Securities}(\text{average of the beginning and the end of the quarter})}{\text{Sales}} \times 4 \times 100$

7. Ratio of net worth

(%)

Classification	Apr.-Jun. 2002	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2003	Apr.-Jun.
Total	26.4	26.8	26.6	27.7	28.6
Corporations with capital of					
1 billion yen or over	32.8	33.9	33.3	33.9	34.6
100 million to 1 billion yen	22.1	22.4	22.7	24.1	24.1
10 to 100 million yen	19.8	19.3	19.5	21.4	22.2

Note : Ratio of net worth = $\frac{\text{Net worth}}{\text{Liabilities and net worth}} \times 100$

1.Assets, liabilities and net worth, and profits and losses (all industry)

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr.-Jun. 2002	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2003	Apr.-Jun.	Apr.-Jun. 2002	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2003	Apr.-Jun.
number of corporations	1,207,653	1,207,229	1,206,983	1,206,727	1,177,509	-0.1	-0.1	-0.1	-0.1	-2.5
liquid assets	5,481,720	5,248,226	5,608,553	5,459,731	5,229,112	-4.3	-5.1	-1.8	-0.6	-4.6
cash and deposits	1,229,413	1,154,666	1,199,820	1,265,832	1,212,012	-1.8	-4.7	-3.0	0.6	-1.4
bills and accounts receivable	1,966,253	1,904,477	2,026,165	2,058,510	1,864,285	-7.9	-6.5	-1.3	-2.1	-5.2
inventories	1,107,571	1,072,755	1,144,773	1,003,325	1,042,718	-5.8	-7.5	-6.4	-5.9	-5.9
finished goods and merchandise	583,401	549,653	572,912	530,409	541,718	-3.2	-7.8	-5.9	-6.0	-7.1
works in process	397,081	394,611	444,577	345,358	366,859	-6.7	-6.7	-6.7	-7.0	-7.6
raw materials and supplies	127,089	128,491	127,284	127,557	134,141	-13.7	-8.8	-7.9	-2.6	5.5
securities	147,575	144,916	144,302	141,897	151,586	-29.7	-27.6	-9.2	-2.3	2.7
fixed assets	6,823,448	6,730,750	6,819,762	6,736,001	6,747,490	0.2	-0.9	-0.2	-0.5	-1.1
land	1,622,125	1,630,070	1,647,128	1,631,320	1,703,903	0.2	1.3	2.0	0.3	5.0
other tangible fixed assets* (including construction in process)	3,017,591	2,948,405	2,962,193	2,945,080	2,850,406	0.3	-2.3	-2.8	-1.7	-5.5
investment securities	1,086,000	1,075,598	1,082,763	1,063,136	1,099,683	-8.1	-6.6	-3.9	-4.6	1.3
total assets	12,330,967	12,009,808	12,462,033	12,222,912	11,999,559	-1.9	-2.7	-1.0	-0.5	-2.7
liquid liabilities	4,877,585	4,785,537	4,997,593	4,899,863	4,708,603	-2.7	-2.9	-1.5	-0.5	-3.5
bills and accounts payable	1,617,460	1,555,550	1,694,483	1,680,143	1,556,012	-10.7	-8.9	-3.1	-3.6	-3.8
short-term borrowings	1,931,223	1,940,677	1,918,738	1,927,920	1,790,989	4.1	3.8	1.5	4.2	-7.3
fixed liabilities	4,191,367	4,002,937	4,152,664	3,937,350	3,862,514	-0.7	-3.1	-2.2	-4.7	-7.8
bonds	561,484	519,409	544,246	517,277	525,361	-3.1	-4.1	-3.8	-1.6	-6.4
long-term borrowings	2,626,524	2,518,042	2,641,301	2,497,265	2,396,547	-3.9	-6.0	-4.8	-6.0	-8.8
net worth	3,259,925	3,219,306	3,309,726	3,383,700	3,426,231	-2.2	-2.0	1.4	4.9	5.1
equity capital	828,114	821,384	819,866	819,894	838,306	1.6	1.0	1.3	1.3	1.2
bills receivable discounted outstanding	112,969	106,680	108,194	103,601	99,497	-27.3	-14.5	-11.9	-14.1	-11.9
sales	2,889,137	3,046,289	3,128,331	3,272,442	2,959,707	-9.2	-6.9	-5.0	-1.4	2.4
cost of sales	2,238,850	2,372,901	2,441,018	2,565,634	2,284,893	-9.4	-7.3	-5.1	-1.4	2.1
selling and general administration expenses	570,812	595,325	596,312	594,571	591,677	-7.8	-7.2	-7.2	-3.3	3.7
operating profits	79,475	78,063	91,001	112,237	83,137	-11.7	11.7	14.2	11.7	4.6
interests received	11,119	8,432	10,425	9,095	11,846	-8.5	-15.0	35.4	-16.2	6.5
interests paid	25,281	25,795	23,718	25,582	23,065	-5.6	-11.9	-9.4	-6.7	-8.8
current profits	76,494	72,168	90,441	103,277	86,860	-16.8	20.5	22.7	10.0	13.6
depreciation expenses	91,915	93,911	94,312	102,413	86,811	4.3	2.9	5.1	0.5	-5.6
personnel expenses	418,940	426,234	438,438	402,846	415,982	-4.7	-5.3	-6.7	-4.2	-0.7
number of staffs(100 persons)	340,781	337,557	338,402	334,935	349,343	-4.0	-5.0	-5.7	-4.6	2.5

2.Principal items classified by scale of capital (all industry)

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2002	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2003	Apr. -Jun.	Apr. -Jun. 2002	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2003	Apr. -Jun.
10 to 100 million yen										
sales	1,235,274	1,255,115	1,351,683	1,349,146	1,258,547	-17.2	-13.6	-12.5	-6.3	1.9
operating profits	28,725	16,473	24,629	44,056	29,622	-23.7	-4.5	-19.8	0.7	3.1
current profits	28,399	17,047	25,458	42,119	30,442	-31.5	3.0	-15.4	-1.7	7.2
investment in plant and equipment	17,801	24,059	24,858	25,550	20,590	-22.2	-2.5	-3.4	1.8	15.7
investment in P&E(excepting investment in software)	17,014	23,252	24,042	24,153	19,950	-25.7	-4.1	-4.7	-1.2	17.3
increases in inventories	-6,880	-2,940	5,624	-18,284	7,927	-648.3	-199.4	-73.2	*	*
ratio of operating profits to sales	2.3	1.3	1.8	3.3	2.4					
ratio of current profits to sales	2.3	1.4	1.9	3.1	2.4					
liquidity ratio	15.4	14.0	13.5	14.5	14.8					
ratio of net worth	19.8	19.3	19.5	21.4	22.2					
100 million to 1 billion yen										
sales	484,331	503,568	506,375	526,089	502,700	-0.9	0.4	3.4	3.0	3.8
operating profits	8,125	11,085	11,252	16,073	10,028	-5.9	27.4	35.9	12.3	23.4
current profits	8,170	10,123	11,398	15,421	9,963	-8.0	18.8	39.1	12.7	21.9
investment in plant and equipment	13,666	15,591	16,147	16,290	13,855	-13.5	-14.9	0.4	-2.6	1.4
investment in P&E(excepting investment in software)	12,766	14,588	14,962	14,817	12,820	-19.2	-15.6	1.3	-3.3	0.4
increases in inventories	7,337	-1,427	12,327	-24,577	7,352	7.0	*	-7.1	*	0.2
ratio of operating profits to sales	1.7	2.2	2.2	3.1	2.0					
ratio of current profits to sales	1.7	2.0	2.3	2.9	2.0					
liquidity ratio	10.1	9.2	9.0	8.7	9.3					
ratio of net worth	22.1	22.4	22.7	24.1	24.1					
1 billion yen or over										
sales	1,169,532	1,287,605	1,270,273	1,397,206	1,198,460	-2.7	-2.3	0.9	2.2	2.5
operating profits	42,624	50,506	55,120	52,108	43,487	-2.5	14.9	35.3	22.9	2.0
current profits	39,926	44,999	53,585	45,737	46,456	-3.9	29.3	51.4	22.5	16.4
investment in plant and equipment	51,654	59,047	59,647	74,015	53,898	-3.9	-15.0	0.4	-2.6	4.3
investment in P&E(excepting investment in software)	48,334	54,521	56,092	68,259	50,349	-10.1	-17.0	-1.3	-3.6	4.2
increases in inventories	31,162	-22,878	33,831	-78,456	30,570	-26.1	*	8.6	*	-1.9
ratio of operating profits to sales	3.6	3.9	4.3	3.7	3.6					
ratio of current profits to sales	3.4	3.5	4.2	3.3	3.9					
liquidity ratio	9.6	8.4	8.4	7.6	9.3					
ratio of net worth	32.8	33.9	33.3	33.9	34.6					
total										
sales	2,889,137	3,046,289	3,128,331	3,272,442	2,959,707	-9.2	-6.9	-5.0	-1.4	2.4
operating profits	79,475	78,063	91,001	112,237	83,137	-11.7	11.7	14.2	11.7	4.6
current profits	76,494	72,168	90,441	103,277	86,860	-16.8	20.5	22.7	10.0	13.6
investment in plant and equipment	83,121	98,697	100,652	115,855	88,343	-10.1	-12.2	-0.6	-1.7	6.3
investment in P&E(excepting investment in software)	78,114	92,361	95,096	107,230	83,119	-15.5	-13.9	-1.8	-3.0	6.4
increases in inventories	31,619	-27,244	51,783	-121,318	45,849	-37.1	*	-20.8	*	45.0
ratio of operating profits to sales	2.8	2.6	2.9	3.4	2.8					
ratio of current profits to sales	2.6	2.4	2.9	3.2	2.9					
liquidity ratio	12.2	10.8	10.7	10.7	11.6					
ratio of net worth	26.4	26.8	26.6	27.7	28.6					

Notes : 1.*:Can not be compared because of the negative figure in the previous year.

Cash and deposits + Securities(average of the beginning and the end of the quarter)

2.Liquidity ratio = $\frac{\text{Cash and deposits + Securities}}{\text{Sales}} \times 100$

Sales × 4

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2002	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2003	Apr. -Jun.	Apr. -Jun. 2002	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2003	Apr. -Jun.
Total										
sales	2,889,137	3,046,289	3,128,331	3,272,442	2,959,707	-9.2	-6.9	-5.0	-1.4	2.4
operating profits	79,475	78,063	91,001	112,237	83,137	-11.7	11.7	14.2	11.7	4.6
current profits	76,494	72,168	90,441	103,277	86,860	-16.8	20.5	22.7	10.0	13.6
investment in plant and equipment	83,121	98,697	100,652	115,855	88,343	-10.1	-12.2	-0.6	-1.7	6.3
investment in P&E(excepting investment in software)	78,114	92,361	95,096	107,230	83,119	-15.5	-13.9	-1.8	-3.0	6.4
increases in inventories	31,619	-27,244	51,783	-121,318	45,849	-37.1	*	-20.8	*	45.0
ratio of operating profits to sales	2.8	2.6	2.9	3.4	2.8					
ratio of current profits to sales	2.6	2.4	2.9	3.2	2.9					
liquidity ratio	12.2	10.8	10.7	10.7	11.6					
ratio of net worth	26.4	26.8	26.6	27.7	28.6					
Construction										
sales	235,127	263,528	283,702	373,467	241,855	-12.0	-8.5	-5.4	-4.0	2.9
operating profits	-2,727	767	-587	20,166	104	-337.3	66.5	*	3.9	*
current profits	-2,936	620	-1,011	19,399	356	-357.8	210.1	*	2.0	*
investment in plant and equipment	2,132	3,374	2,441	3,841	1,827	-21.7	-14.9	-17.5	-23.2	-14.3
investment in P&E(excepting investment in software)	2,054	3,210	2,321	3,408	1,763	-24.5	-17.4	-19.8	-29.0	-14.2
increases in inventories	7,570	-261	32,450	-60,216	9,615	-53.0	*	-23.3	*	27.0
ratio of operating profits to sales	-1.2	0.3	-0.2	5.4	0.0					
ratio of current profits to sales	-1.2	0.2	-0.4	5.2	0.1					
liquidity ratio	19.8	17.2	15.7	11.7	19.2					
ratio of net worth	24.4	24.7	23.7	24.8	26.2					
Manufacturing										
sales	870,951	926,767	951,840	972,600	904,521	-6.0	-2.1	2.6	3.6	3.9
operating profits	25,567	29,503	41,679	39,819	31,020	-11.6	39.2	71.2	37.8	21.3
current profits	26,355	28,110	41,787	37,953	35,913	-12.6	48.8	72.7	36.6	36.3
investment in plant and equipment	26,820	31,553	29,285	34,643	28,088	-19.4	-21.7	-9.3	-4.9	4.7
investment in P&E(excepting investment in software)	25,408	29,267	27,581	31,605	26,377	-23.7	-23.1	-10.8	-5.5	3.8
increases in inventories	14,435	-14,374	9,049	-32,115	16,047	-37.9	*	38.6	*	11.2
ratio of operating profits to sales	2.9	3.2	4.4	4.1	3.4					
ratio of current profits to sales	3.0	3.0	4.4	3.9	4.0					
liquidity ratio	13.3	12.4	12.1	12.0	12.9					
ratio of net worth	39.7	40.1	40.0	40.8	40.6					
(Food)										
sales	113,681	115,541	118,960	99,017	105,279	2.9	1.5	-6.2	-4.2	-7.4
operating profits	4,115	3,333	5,635	1,489	3,419	5.6	14.8	-5.6	-46.0	-16.9
current profits	4,135	3,242	5,653	1,509	3,551	0.9	10.4	-6.3	-47.3	-14.1
investment in plant and equipment	3,183	3,622	3,137	3,178	2,431	0.4	6.9	-6.7	12.5	-23.6
investment in P&E(excepting investment in software)	3,115	3,567	3,050	3,053	2,290	-1.8	7.1	-7.1	11.1	-26.5
increases in inventories	43	-1,471	-181	561	-147	-96.0	*	-230.2	378.0	-439.2
ratio of operating profits to sales	3.6	2.9	4.7	1.5	3.2					
ratio of current profits to sales	3.6	2.8	4.8	1.5	3.4					
liquidity ratio	10.2	9.7	8.6	10.3	8.4					
ratio of net worth	41.8	41.1	40.8	43.7	38.2					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr.-Jun. 2002	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2003	Apr.-Jun.	Apr.-Jun. 2002	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2003	Apr.-Jun.
(Textile)										
sales	14,837	14,774	15,426	14,547	11,689	-12.8	-22.0	-4.9	-12.0	-21.2
operating profits	601	391	687	511	73	35.0	39.0	148.7	43.1	-87.9
current profits	567	368	617	415	-23	27.7	28.7	115.3	5.6	-104.1
investment in plant and equipment	458	409	524	424	159	-1.7	-28.0	85.6	-27.1	-65.2
investment in P&E(excepting investment in software)	390	376	502	397	158	-16.2	-30.8	82.3	-24.5	-59.7
increases in inventories	321	-307	-311	-486	-100	-15.6	*	-289.4	*	-131.1
ratio of operating profits to sales	4.1	2.6	4.5	3.5	0.6					
ratio of current profits to sales	3.8	2.5	4.0	2.9	-0.2					
liquidity ratio	16.7	17.4	16.9	19.5	17.9					
ratio of net worth	40.2	32.6	33.3	34.7	33.8					
(Pulp and paper)										
sales	20,315	20,256	21,826	19,172	20,932	-5.6	3.2	5.4	4.8	3.0
operating profits	858	588	989	444	860	-10.4	196.3	28.9	-4.8	0.2
current profits	804	593	967	356	860	-11.9	309.5	45.7	-9.0	7.0
investment in plant and equipment	672	966	799	919	655	-13.7	-19.6	-16.2	-14.5	-2.5
investment in P&E(excepting investment in software)	663	941	783	896	648	-14.8	-20.7	-17.4	-15.3	-2.2
increases in inventories	-30	-300	197	47	491	-115.2	*	*	*	*
ratio of operating profits to sales	4.2	2.9	4.5	2.3	4.1					
ratio of current profits to sales	4.0	2.9	4.4	1.9	4.1					
liquidity ratio	9.3	9.0	8.7	10.2	8.9					
ratio of net worth	33.2	33.4	33.2	35.6	31.2					
(Publishing and printing)										
sales	49,087	47,189	52,306	52,224	48,272	1.5	-2.8	-3.8	9.7	-1.7
operating profits	724	655	1,716	2,735	1,589	-51.5	1,514.1	7.0	-5.9	119.6
current profits	557	528	1,553	2,687	1,697	-55.0	1,362.8	-5.1	-12.9	204.6
investment in plant and equipment	935	1,471	1,079	989	1,330	-0.5	2.8	-31.2	-35.8	42.3
investment in P&E(excepting investment in software)	883	1,360	1,010	870	1,259	-6.0	10.5	-31.2	-39.3	42.5
increases in inventories	146	28	-11	-84	-62	-23.4	-44.2	*	*	-142.2
ratio of operating profits to sales	1.5	1.4	3.3	5.2	3.3					
ratio of current profits to sales	1.1	1.1	3.0	5.1	3.5					
liquidity ratio	20.1	19.8	17.5	17.7	19.7					
ratio of net worth	38.6	39.3	40.9	42.5	41.9					
(Chemicals)										
sales	86,370	86,023	89,622	87,993	84,484	-5.5	-4.0	-1.2	10.2	-2.2
operating profits	8,294	6,974	9,093	4,891	7,290	0.6	27.5	11.3	18.6	-12.1
current profits	8,665	6,722	9,202	4,847	7,846	1.7	22.4	11.6	1.8	-9.4
investment in plant and equipment	3,616	4,096	3,656	5,060	3,238	-0.7	-11.8	-12.2	6.7	-10.4
investment in P&E(excepting investment in software)	3,461	3,820	3,436	4,798	3,037	-5.0	-14.8	-15.1	9.9	-12.3
increases in inventories	-245	-1,017	107	-98	83	-118.4	*	-47.3	*	*
ratio of operating profits to sales	9.6	8.1	10.1	5.6	8.6					
ratio of current profits to sales	10.0	7.8	10.3	5.5	9.3					
liquidity ratio	18.3	18.4	17.9	18.4	19.4					
ratio of net worth	50.6	51.3	51.2	51.0	52.3					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2002	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2003	Apr. -Jun.	Apr. -Jun. 2002	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2003	Apr. -Jun.
(Ceramic, stone and clay products)										
sales	20,723	22,558	24,532	24,482	23,360	-28.2	-22.7	-25.4	-20.6	12.7
operating profits	-78	733	1,203	945	334	-111.5	0.4	-7.7	-9.9	*
current profits	-104	691	1,207	839	407	-112.9	61.3	-4.3	-23.2	*
investment in plant and equipment	689	781	724	1,092	910	-57.1	-42.5	-43.6	-6.9	32.1
investment in P&E(excepting investment in software)	654	732	680	1,083	869	-59.3	-44.9	-44.0	-2.4	32.9
increases in inventories	249	-6	-560	-938	626	-68.3	*	*	*	151.2
ratio of operating profits to sales	-0.4	3.2	4.9	3.9	1.4					
ratio of current profits to sales	-0.5	3.1	4.9	3.4	1.7					
liquidity ratio	14.9	13.2	12.4	12.3	13.5					
ratio of net worth	37.1	37.4	36.8	38.5	36.8					
(Non-ferrous metals and products)										
sales	18,952	19,643	20,040	19,948	21,765	-1.5	2.2	15.8	4.8	14.8
operating profits	437	374	347	817	329	3.6	22.5	*	47.9	-24.8
current profits	522	318	187	676	386	4.3	91.5	*	68.4	-26.1
investment in plant and equipment	962	1,293	1,020	1,215	859	-40.8	-39.1	-35.4	-10.9	-10.7
investment in P&E(excepting investment in software)	949	1,259	1,003	1,191	820	-41.6	-40.0	-36.1	-10.1	-13.6
increases in inventories	109	-285	197	-938	-19	-86.1	*	104.1	*	-117.2
ratio of operating profits to sales	2.3	1.9	1.7	4.1	1.5					
ratio of current profits to sales	2.8	1.6	0.9	3.4	1.8					
liquidity ratio	6.6	6.8	6.7	6.3	6.3					
ratio of net worth	29.2	28.8	26.8	28.4	28.8					
(Metal products)										
sales	37,457	41,178	43,560	45,983	35,801	-7.1	9.8	9.6	2.9	-4.4
operating profits	1,111	1,140	1,708	2,518	563	25.2	166.5	49.7	559.3	-49.4
current profits	1,047	1,026	1,548	2,219	920	21.1	145.4	22.7	660.6	-12.2
investment in plant and equipment	1,087	815	1,278	1,117	746	-20.6	-46.0	-24.1	-36.8	-31.4
investment in P&E(excepting investment in software)	1,056	786	1,210	1,068	726	-22.8	-46.3	-25.6	-37.2	-31.3
increases in inventories	160	-618	775	-1,699	545	-40.2	*	151.2	*	240.5
ratio of operating profits to sales	3.0	2.8	3.9	5.5	1.6					
ratio of current profits to sales	2.8	2.5	3.6	4.8	2.6					
liquidity ratio	16.7	15.9	15.4	15.9	18.7					
ratio of net worth	36.5	38.3	36.3	37.7	32.8					
(General machinery)										
sales	49,478	61,309	56,186	70,735	60,633	-20.9	-4.0	-2.8	1.6	22.5
operating profits	-692	1,876	1,441	3,471	1,825	-130.7	40.5	352.6	9.3	*
current profits	-555	1,667	1,317	3,257	2,249	-122.5	27.7	426.5	1.1	*
investment in plant and equipment	1,115	1,591	1,799	1,804	1,478	-36.6	-30.6	9.7	5.0	32.6
investment in P&E(excepting investment in software)	1,020	1,451	1,642	1,518	1,369	-42.0	-33.3	3.3	-2.1	34.3
increases in inventories	2,004	-1,070	2,839	-6,573	2,738	42.4	*	9.9	*	36.6
ratio of operating profits to sales	-1.4	3.1	2.6	4.9	3.0					
ratio of current profits to sales	-1.1	2.7	2.3	4.6	3.7					
liquidity ratio	17.0	14.1	19.0	16.0	17.5					
ratio of net worth	37.7	38.2	41.3	41.8	39.1					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr.-Jun. 2002	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2003	Apr.-Jun.	Apr.-Jun. 2002	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2003	Apr.-Jun.
(Electrical machinery)										
sales	163,961	177,960	173,032	191,109	163,647	-12.5	-10.3	0.8	-1.3	-0.2
operating profits	1,253	667	2,978	4,795	1,340	145.3	*	*	218.4	6.9
current profits	2,052	791	3,956	4,461	3,306	157.8	*	*	*	61.2
investment in plant and equipment	5,364	7,033	5,586	7,105	5,804	-41.7	-30.7	-9.4	-12.8	8.2
investment in P&E(excepting investment in software)	4,760	5,902	4,831	5,572	5,109	-48.2	-33.8	-12.8	-16.0	7.3
increases in inventories	3,298	-2,376	2,653	-10,758	3,828	-55.0	*	1,300.3	*	16.1
ratio of operating profits to sales	0.8	0.4	1.7	2.5	0.8					
ratio of current profits to sales	1.3	0.4	2.3	2.3	2.0					
liquidity ratio	11.9	10.8	10.8	10.0	12.7					
ratio of net worth	39.1	39.6	39.4	39.5	41.6					
(Transportation machinery)										
sales	114,716	125,605	129,534	134,305	138,142	6.4	8.5	17.7	4.9	20.4
operating profits	5,222	6,180	7,149	7,066	5,965	27.4	31.2	72.5	-5.8	14.2
current profits	5,822	6,057	7,569	7,336	7,215	26.9	39.8	110.4	-8.6	23.9
investment in plant and equipment	4,177	4,524	4,298	6,359	5,103	16.7	-10.5	3.7	18.5	22.2
investment in P&E(excepting investment in software)	4,094	4,410	4,189	6,054	4,838	14.4	-10.4	2.8	18.0	18.2
increases in inventories	1,714	-1,463	1,438	-2,181	1,454	-16.2	*	-28.5	*	-15.1
ratio of operating profits to sales	4.6	4.9	5.5	5.3	4.3					
ratio of current profits to sales	5.1	4.8	5.8	5.5	5.2					
liquidity ratio	10.0	9.3	8.6	8.0	8.8					
ratio of net worth	47.8	48.1	47.8	47.0	46.0					
(Shipbuilding)										
sales	12,834	14,300	16,184	19,432	7,218	-20.1	-4.8	2.8	1.1	-43.8
operating profits	155	326	679	894	83	-27.0	-33.6	112.5	35.2	-46.5
current profits	-5	106	620	685	39	-101.5	-56.5	363.3	16.3	*
investment in plant and equipment	388	507	407	694	244	24.9	9.2	-0.8	6.6	-37.0
investment in P&E(excepting investment in software)	379	484	402	657	242	22.1	14.3	-1.4	7.5	-36.2
increases in inventories	5,708	-5,446	2,245	-6,194	3,170	55.8	*	-39.4	*	-44.5
ratio of operating profits to sales	1.2	2.3	4.2	4.6	1.1					
ratio of current profits to sales	0.0	0.7	3.8	3.5	0.5					
liquidity ratio	16.9	13.8	11.0	7.6	18.3					
ratio of net worth	22.2	24.4	23.2	25.9	20.4					
Wholesaling and retailing										
sales	1,133,610	1,178,113	1,219,845	1,205,099	1,142,246	-13.4	-6.9	-7.7	-2.8	0.8
operating profits	14,743	14,386	14,649	18,796	15,673	-10.7	14.6	-18.7	-3.7	6.3
current profits	16,880	16,765	17,044	21,179	18,622	-21.5	12.4	-19.3	-8.3	10.3
investment in plant and equipment	8,882	11,142	10,916	10,399	9,560	-15.4	-7.1	-12.2	-25.3	7.6
investment in P&E(excepting investment in software)	8,334	10,235	10,014	9,555	9,031	-20.7	-10.3	-14.6	-26.0	8.4
increases in inventories	3,744	-3,485	8,798	-14,692	4,375	-38.3	*	-12.9	*	16.9
ratio of operating profits to sales	1.3	1.2	1.2	1.6	1.4					
ratio of current profits to sales	1.5	1.4	1.4	1.8	1.6					
liquidity ratio	7.9	7.2	7.2	7.5	7.3					
ratio of net worth	22.0	22.5	21.2	22.7	23.6					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr.-Jun. 2002	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2003	Apr.-Jun.	Apr.-Jun. 2002	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2003	Apr.-Jun.
(Wholesaling)										
sales	765,556	801,391	823,181	823,233	792,431	-14.7	-7.1	-7.6	-1.5	3.5
operating profits	7,757	11,040	9,471	9,038	8,747	15.1	47.4	13.7	-1.9	12.8
current profits	9,352	12,162	10,706	10,562	10,725	5.6	34.3	0.4	-12.6	14.7
investment in plant and equipment	2,917	4,936	3,680	3,712	3,268	-23.0	-4.6	-30.3	-43.0	12.0
investment in P&E(excepting investment in software)	2,631	4,459	3,198	3,208	2,908	-30.5	-7.3	-34.1	-44.8	10.6
increases in inventories	2,789	-794	2,679	-7,723	2,815	-39.1	*	-33.8	*	0.9
ratio of operating profits to sales	1.0	1.4	1.2	1.1	1.1					
ratio of current profits to sales	1.2	1.5	1.3	1.3	1.4					
liquidity ratio	8.0	7.1	7.0	7.5	6.7					
ratio of net worth	21.5	21.7	20.3	22.1	23.0					
(Retailing)										
sales	368,054	376,721	396,663	381,866	349,815	-10.4	-6.5	-8.0	-5.6	-5.0
operating profits	6,986	3,345	5,178	9,758	6,927	-28.5	-34.0	-46.5	-5.3	-0.9
current profits	7,528	4,603	6,338	10,617	7,897	-40.4	-21.4	-39.5	-3.5	4.9
investment in plant and equipment	5,965	6,206	7,236	6,687	6,292	-11.2	-9.0	1.1	-9.6	5.5
investment in P&E(excepting investment in software)	5,703	5,777	6,816	6,347	6,123	-15.1	-12.5	-0.8	-10.7	7.4
increases in inventories	955	-2,691	6,119	-6,969	1,560	-35.7	*	1.1	*	63.3
ratio of operating profits to sales	1.9	0.9	1.3	2.6	2.0					
ratio of current profits to sales	2.0	1.2	1.6	2.8	2.3					
liquidity ratio	7.9	7.3	7.6	7.5	8.5					
ratio of net worth	23.1	24.0	22.8	23.7	24.7					
Real estate										
sales	70,276	75,868	77,227	93,387	71,373	12.8	17.6	34.3	38.6	1.6
operating profits	8,894	7,036	6,147	8,963	8,854	3.7	-1.0	2.2	0.2	-0.4
current profits	6,894	4,398	4,183	6,794	6,988	-13.3	18.3	8.6	32.2	1.4
investment in plant and equipment	3,244	3,424	5,882	5,890	4,909	-2.6	-6.7	53.4	-8.4	51.3
investment in P&E(excepting investment in software)	3,211	3,380	5,859	5,844	4,867	-3.6	-5.6	54.7	-6.9	51.5
increases in inventories	1,411	-6,583	-3,937	-4,464	9,406	*	-12,401.0	-6,301.7	*	566.6
ratio of operating profits to sales	12.7	9.3	8.0	9.6	12.4					
ratio of current profits to sales	9.8	5.8	5.4	7.3	9.8					
liquidity ratio	34.3	26.6	28.1	24.1	37.1					
ratio of net worth	5.3	9.5	11.4	13.0	11.0					
Transportation and communication										
sales	176,546	191,375	187,916	179,710	177,166	-5.9	-0.6	2.6	-2.0	0.4
operating profits	15,832	7,600	13,392	3,984	10,890	18.0	56.3	47.0	24.5	-31.2
current profits	14,240	5,970	13,703	2,180	9,877	25.6	157.2	115.6	22.8	-30.6
investment in plant and equipment	11,108	12,320	10,727	17,983	10,599	10.1	-21.6	-2.6	8.9	-4.6
investment in P&E(excepting investment in software)	10,176	11,451	10,106	16,966	10,147	0.9	-24.2	-3.1	7.8	-0.3
increases in inventories	1,091	-156	-21	-1,753	1,712	-15.2	-629.0	-102.8	*	56.9
ratio of operating profits to sales	9.0	4.0	7.1	2.2	6.1					
ratio of current profits to sales	8.1	3.1	7.3	1.2	5.6					
liquidity ratio	10.1	8.9	8.6	9.5	9.8					
ratio of net worth	26.2	25.9	26.4	26.7	28.3					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2002	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2003	Apr. -Jun.	Apr. -Jun. 2002	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2003	Apr. -Jun.
Electricity										
sales	35,897	42,605	36,713	40,398	35,680	-3.5	-3.3	-3.8	-2.2	-0.6
operating profits	4,934	7,952	2,983	2,769	3,413	4.4	-10.1	-25.9	4.5	-30.8
current profits	3,279	5,819	1,275	-364	1,982	17.5	4.8	-38.3	*	-39.6
investment in plant and equipment	5,592	5,763	6,329	6,260	4,381	-16.9	-2.8	-12.7	-31.5	-21.7
investment in P&E(excepting investment in software)	5,584	5,742	6,323	6,237	4,378	-17.0	-3.1	-12.7	-31.5	-21.6
increases in inventories	-70	-243	29	12	283	-123.9	-286.0	*	*	*
ratio of operating profits to sales	13.7	18.7	8.1	6.9	9.6					
ratio of current profits to sales	9.1	13.7	3.5	-0.9	5.6					
liquidity ratio	2.3	2.1	2.9	2.3	2.1					
ratio of net worth	18.5	19.5	19.5	19.2	19.3					
Services										
sales	346,518	349,103	348,111	384,001	369,190	-6.8	-22.6	-21.8	-12.0	6.5
operating profits	10,393	10,330	10,136	14,613	11,838	-31.1	-28.2	-39.6	-5.1	13.9
current profits	9,905	9,865	10,919	13,227	11,483	-35.4	-28.8	-27.2	-9.9	15.9
investment in plant and equipment	23,820	29,514	33,378	35,147	27,347	-1.9	0.8	11.2	23.6	14.8
investment in P&E(excepting investment in software)	21,853	27,521	31,263	31,988	24,944	-10.0	-0.7	9.9	21.4	14.1
increases in inventories	3,462	-2,266	5,465	-8,066	3,910	-17.9	*	-10.5	*	12.9
ratio of operating profits to sales	3.0	3.0	2.9	3.8	3.2					
ratio of current profits to sales	2.9	2.8	3.1	3.4	3.1					
liquidity ratio	15.2	12.6	12.6	13.9	13.9					
ratio of net worth	21.3	18.2	18.6	20.3	24.6					
Non-manufacturing										
sales	2,018,186	2,119,522	2,176,491	2,299,842	2,055,185	-10.5	-8.8	-8.0	-3.3	1.8
operating profits	53,908	48,560	49,322	72,418	52,117	-11.7	-0.3	-10.9	1.2	-3.3
current profits	50,140	44,058	48,654	65,324	50,948	-18.8	7.5	-1.7	-1.2	1.6
investment in plant and equipment	56,300	67,145	71,367	81,212	60,255	-4.8	-6.9	3.5	-0.2	7.0
investment in P&E(excepting investment in software)	52,705	63,094	67,515	75,625	56,742	-10.9	-8.8	2.4	-1.9	7.7
increases in inventories	17,183	-12,870	42,734	-89,204	29,803	-36.4	*	-27.4	*	73.4
ratio of operating profits to sales	2.7	2.3	2.3	3.1	2.5					
ratio of current profits to sales	2.5	2.1	2.2	2.8	2.5					
liquidity ratio	11.7	10.2	10.1	10.1	11.1					
ratio of net worth	20.3	20.5	20.4	21.6	22.8					

About Seasonal Adjustment

()The final seasonally adjusted series are estimated by using the X-12-ARIMA program(2002)(Version 0.2.9)developed by the U.S. Census Bureau.

()In the RegARIMA models the order of differences and seasonal differences are fixed as 1. Other parameters in the ARIMA part are chosen by minimizing AIC values with the restriction that they are not greater than the 2nd order. The effects of VAT are estimated by using variables AO's in RegARIMA modeling.

()Specs

		RegARIMA model	The adjustment of VAT
Sales	Manufacturing	(2 1 1) (2 1 1)	not adapted
	Non-manufacturing	(1 1 1) (0 1 0)	adapted
Operating profits	Manufacturing	(2 1 1) (0 1 1)	not adapted
	Non-manufacturing	(1 1 0) (0 1 2)	adapted
Investment in P&E	Manufacturing	(2 1 2) (0 1 2)	not adapted
	Non-manufacturing	(2 1 2) (0 1 1)	not adapted