

Financial Statements Statistics of Corporations by Industry, Quarterly

1. Sales

(100 million yen,%)

Classification	Oct.-Dec. 2002		Jan.-Mar. 2003		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	3,128,331	-5.0	3,272,442	-1.4	2,959,707	2.4	3,113,322	2.2	3,225,494	3.1
Manufacturing	951,840	2.6	972,600	3.6	904,521	3.9	938,990	1.3	979,052	2.9
Food	118,960	-6.2	99,017	-4.2	105,279	-7.4	103,970	-10.0	112,762	-5.2
Publishing and printing	52,306	-3.8	52,224	9.7	48,272	-1.7	47,895	1.5	49,837	-4.7
Chemicals	89,622	-1.2	87,993	10.2	84,484	-2.2	83,455	-3.0	86,291	-3.7
Metal products	43,560	9.6	45,983	2.9	35,801	-4.4	44,613	8.3	47,683	9.5
General machinery	56,186	-2.8	70,735	1.6	60,633	22.5	68,030	11.0	71,727	27.7
Electrical machinery	173,032	0.8	191,109	-1.3	163,647	-0.2	171,407	-3.7	169,807	-1.9
Transportation machinery	129,534	17.7	134,305	4.9	138,142	20.4	142,407	13.4	147,839	14.1
Non-manufacturing	2,176,491	-8.0	2,299,842	-3.3	2,055,185	1.8	2,174,332	2.6	2,246,442	3.2
Construction	283,702	-5.4	373,467	-4.0	241,855	2.9	267,783	1.6	265,090	-6.6
Wholesaling and retailing	1,219,845	-7.7	1,205,099	-2.8	1,142,246	0.8	1,174,390	-0.3	1,235,684	1.3
Real estate	77,227	34.3	93,387	38.6	71,373	1.6	72,863	-4.0	70,116	-9.2
Transportation and communication	187,916	2.6	179,710	-2.0	177,166	0.4	199,638	4.3	206,601	9.9
Electricity	36,713	-3.8	40,398	-2.2	35,680	-0.6	40,152	-5.8	35,964	-2.0
Services	348,111	-21.8	384,001	-12.0	369,190	6.5	401,826	15.1	414,623	19.1
Corporations with capital of										
1 billion yen or over	1,270,273	0.9	1,397,206	2.2	1,198,460	2.5	1,280,249	-0.6	1,287,352	1.3
100 million to 1 billion yen	506,375	3.4	526,089	3.0	502,700	3.8	530,104	5.3	542,375	7.1
10 to 100 million yen	1,351,683	-12.5	1,349,146	-6.3	1,258,547	1.9	1,302,970	3.8	1,395,768	3.3

Note : Percent change is compared with the same quarter of the previous year.

(Reference)

Percent changes (seasonally adjusted, Sales)

(%)

Classification	10 ~ 12	1 ~ 3	4 ~ 6	7 ~ 9	10 ~ 12
Total	0.6	0.5	1.2	0.1	1.2
Manufacturing	1.1	0.2	1.1	-0.9	2.5
Non-manufacturing	0.4	0.6	1.3	0.5	0.7

Note : Percent change is compared with the previous quarter

2. Current profits

(100 million yen,%)

Classification	Oct.-Dec. 2002		Jan.-Mar. 2003		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	90,441	22.7	103,277	10.0	86,860	13.6	78,960	9.4	105,726	16.9
Manufacturing	41,787	72.7	37,953	36.6	35,913	36.3	32,688	16.3	42,784	2.4
Food	5,653	-6.3	1,509	-47.3	3,551	-14.1	2,910	-10.2	5,740	1.5
Publishing and printing	1,553	-5.1	2,687	-12.9	1,697	204.6	353	-33.1	1,268	-18.4
Chemicals	9,202	11.6	4,847	1.8	7,846	-9.4	5,899	-12.2	8,027	-12.8
Metal products	1,548	22.7	2,219	660.6	920	-12.2	322	-68.6	1,324	-14.5
General machinery	1,317	426.5	3,257	1.1	2,249	*	2,572	54.3	2,752	109.0
Electrical machinery	3,956	*	4,461	*	3,306	61.2	4,227	434.6	5,711	44.4
Transportation machinery	7,569	110.4	7,336	-8.6	7,215	23.9	6,650	9.8	6,356	-16.0
Non-manufacturing	48,654	-1.7	65,324	-1.2	50,948	1.6	46,272	5.0	62,941	29.4
Construction	-1,011	*	19,399	2.0	356	*	-1,181	-290.4	2,212	*
Wholesaling and retailing	17,044	-19.3	21,179	-8.3	18,622	10.3	15,746	-6.1	18,871	10.7
Real estate	4,183	8.6	6,794	32.2	6,988	1.4	6,044	37.4	6,702	60.2
Transportation and communication	13,703	115.6	2,180	22.8	9,877	-30.6	8,762	46.8	14,349	4.7
Electricity	1,275	-38.3	-364	*	1,982	-39.6	4,741	-18.5	2,987	134.2
Services	10,919	-27.2	13,227	-9.9	11,483	15.9	11,256	14.1	16,705	53.0
Corporations with capital of										
1 billion yen or over	53,585	51.4	45,737	22.5	46,456	16.4	50,471	12.2	55,741	4.0
100 million to 1 billion yen	11,398	39.1	15,421	12.7	9,963	21.9	11,246	11.1	14,984	31.5
10 to 100 million yen	25,458	-15.4	42,119	-1.7	30,442	7.2	17,243	1.2	35,001	37.5

Note : Percent change is compared with the same quarter of the previous year.

* : Can not be compared because of the negative figure in the previous year.

(Reference)

Percent changes (seasonally adjusted, Current profits)

(%)

Classification	10 ~ 12	1 ~ 3	4 ~ 6	7 ~ 9	10 ~ 12
Total	0.7	-0.8	4.8	5.0	6.7
Manufacturing	14.5	-10.0	11.4	1.7	-0.2
Non-manufacturing	-7.8	6.3	0.6	7.3	11.3

Note : Percent change is compared with the previous quarter

(Reference)

Operating profits

(100 million yen,%)

Classification	Oct.-Dec.	Percent	Jan.-Mar.	Percent	Apr.-Jun.	Percent	Jul.-Sep.	Percent	Oct.-Dec.	Percent
	2002	change	2003	change		change		change		change
Total	91,001	14.2	112,237	11.7	83,137	4.6	86,104	10.3	110,990	22.0
Manufacturing	41,679	71.2	39,819	37.8	31,020	21.3	34,982	18.6	43,059	3.3
Non-manufacturing	49,322	-10.9	72,418	1.2	52,117	-3.3	51,122	5.3	67,931	37.7

Note : Percent change is compared with the same quarter of the previous year.

3. Ratio of current profits to sales

Classification	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	(%)
Total	2.9	3.2	2.9	2.5	3.3	
Manufacturing	4.4	3.9	4.0	3.5	4.4	
Food	4.8	1.5	3.4	2.8	5.1	
Publishing and printing	3.0	5.1	3.5	0.7	2.5	
Chemicals	10.3	5.5	9.3	7.1	9.3	
Metal products	3.6	4.8	2.6	0.7	2.8	
General machinery	2.3	4.6	3.7	3.8	3.8	
Electrical machinery	2.3	2.3	2.0	2.5	3.4	
Transportation machinery	5.8	5.5	5.2	4.7	4.3	
Non-manufacturing	2.2	2.8	2.5	2.1	2.8	
Construction	-0.4	5.2	0.1	-0.4	0.8	
Wholesaling and retailing	1.4	1.8	1.6	1.3	1.5	
Real estate	5.4	7.3	9.8	8.3	9.6	
Transportation and communication	7.3	1.2	5.6	4.4	6.9	
Electricity	3.5	-0.9	5.6	11.8	8.3	
Services	3.1	3.4	3.1	2.8	4.0	
Corporations with capital of						
1 billion yen or over	4.2	3.3	3.9	3.9	4.3	
100 million to 1 billion yen	2.3	2.9	2.0	2.1	2.8	
10 to 100 million yen	1.9	3.1	2.4	1.3	2.5	

4. Investment in plant and equipment

(100 million yen,%)

Classification	Oct.-Dec. 2002		Jan.-Mar. 2003		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	95,096 100,652	-1.8	107,230 115,855	-3.0	83,119 88,343	6.4	92,697 100,149	0.4	99,957 106,666	5.1
Manufacturing	27,581 29,285	-10.8	31,605 34,643	-5.5	26,377 28,088	3.8	31,528 33,850	7.7	31,706 33,331	15.0
Food	3,050 3,137	-7.1	3,053 3,178	11.1	2,290 2,431	-26.5	2,572 2,679	-27.9	2,284 2,389	-25.1
Publishing and printing	1,010 1,079	-31.2	870 989	-39.3	1,259 1,330	42.5	1,923 2,043	41.4	2,816 2,911	178.8
Chemicals	3,436 3,656	-15.1	4,798 5,060	9.9	3,037 3,238	-12.3	4,023 4,340	5.3	3,257 3,427	-5.2
Metal products	1,210 1,278	-25.6	1,068 1,117	-37.2	726 746	-31.3	1,223 1,255	55.7	873 893	-27.9
General machinery	1,642 1,799	3.3	1,518 1,804	-2.1	1,369 1,478	34.3	1,744 2,017	20.2	2,118 2,237	29.0
Electrical machinery	4,831 5,586	-12.8	5,572 7,105	-16.0	5,109 5,804	7.3	6,220 7,123	5.4	6,343 7,017	31.3
Transportation machinery	4,189 4,298	2.8	6,054 6,359	18.0	4,838 5,103	18.2	5,828 6,076	32.1	5,756 5,967	37.4
Non-manufacturing	67,515 71,367	2.4	75,625 81,212	-1.9	56,742 60,255	7.7	61,168 66,298	-3.1	68,252 73,335	1.1
Construction	2,321 2,441	-19.8	3,408 3,841	-29.0	1,763 1,827	-14.2	1,919 2,045	-40.2	2,181 2,332	-6.0

Wholesaling and retailing	10,014	-14.6	9,555	-26.0	9,031	8.4	9,490	-7.3	10,427	4.1
	10,916		10,399		9,560		10,558		11,097	
Real estate	5,859	54.7	5,844	-6.9	4,867	51.5	2,973	-12.0	3,619	-38.2
	5,882		5,890		4,909		3,003		3,663	
Transportation and communication	10,106	-3.1	16,966	7.8	10,147	-0.3	13,163	14.9	14,048	39.0
	10,727		17,983		10,599		13,924		16,070	
Electricity	6,323	-12.7	6,237	-31.5	4,378	-21.6	4,449	-22.5	5,616	-11.2
	6,329		6,260		4,381		4,454		5,621	
Services	31,263	9.9	31,988	21.4	24,944	14.1	27,917	1.4	30,808	-1.5
	33,378		35,147		27,347		31,019		32,971	
Corporations with capital of										
1 billion yen or over	56,092	-1.3	68,259	-3.6	50,349	4.2	55,617	2.0	57,032	1.7
	59,647		74,015		53,898		60,541		62,123	
100 million to 1 billion yen	14,962	1.3	14,817	-3.3	12,820	0.4	14,426	-1.1	14,471	-3.3
	16,147		16,290		13,855		15,645		15,436	
10 to 100 million yen	24,042	-4.7	24,153	-1.2	19,950	17.3	22,654	-2.6	28,455	18.4
	24,858		25,550		20,590		23,962		29,107	

Note : 1.Percent change is compared with the same quarter of the previous year.

2.Figures represented in the lower side include investment in software.

(Reference) **Percent changes (seasonally adjusted, excepting investment in software)**

(%)

Classification	10 ~ 12	1 ~ 3	4 ~ 6	7 ~ 9	10 ~ 12
Total	1.1	-1.2	4.3	-3.1	4.5
Manufacturing	1.9	-0.2	4.1	2.4	7.5
Non-manufacturing	0.8	-1.6	4.4	-5.4	3.1

Note : Percent change is compared with the previous quarter

5. Increases in inventories and ratio of inventories to sales

(100 million yen,%)

Classification	Oct.-Dec. 2002		Jan.-Mar. 2003		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	51,783	-20.8	-121,318	*	45,849	45.0	-11,637	*	48,585	-6.2
finished goods and merchandise	5,864	-40.2	-23,989	*	12,591	119.8	-6,607	*	5,187	-11.6
works in process	47,455	-13.3	-97,653	*	32,285	22.3	-1,484	*	42,011	-11.5
raw materials and supplies	-1,537	-276.9	324	*	973	*	-3,546	*	1,386	*
Manufacturing	9,049	38.6	-32,115	*	16,047	11.2	-8,977	*	7,855	-13.2
Non-manufacturing	42,734	-27.4	-89,204	*	29,803	73.4	-2,659	*	40,729	-4.7
Construction	32,450	-23.3	-60,216	*	9,615	27.0	6,599	*	28,145	-13.3
Wholesaling and retailing	8,798	-12.9	-14,692	*	4,375	16.9	-3,378	*	8,969	1.9
Real estate	-3,937	-6301.7	-4,464	*	9,406	566.6	-3,893	*	-3,198	*
Ratio of inventories to sales	9.1		7.7		8.8		8.0		8.1	

Notes : 1.Percent change is compared with the same quarter of the previous year.

2.Ratio of inventories to sales = $\frac{\text{Inventories(at the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3.Inventory investment = Inventories at the end of the quarter - that at the beginning of the quarter.

*: Can not be compared because of the negative figure in the previous year.

6. Corporate finance (all industry)

(100 million yen.%)

Classification	Oct.-Dec. 2002		Jan.-Mar. 2003		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Bills and accounts receivable	2,026,165	-1.3	2,058,510	-2.1	1,864,285	-5.2	1,863,917	-2.1	2,027,643	0.1
Bills and accounts payable	1,694,483	-3.1	1,680,143	-3.6	1,556,012	-3.8	1,537,224	-1.2	1,685,885	-0.5
Short-term borrowings	1,918,738	1.5	1,927,920	4.2	1,790,989	-7.3	1,793,753	-7.6	1,774,397	-7.5
Long-term borrowings	2,641,301	-4.8	2,497,265	-6.0	2,396,547	-8.8	2,304,313	-8.5	2,337,353	-11.5
Cash and deposits	1,199,820	-3.0	1,265,832	0.6	1,212,012	-1.4	1,211,684	4.9	1,231,842	2.7
Securities	144,302	-9.2	141,897	-2.3	151,586	2.7	151,517	4.6	141,635	-1.8
Liquidity ratio	10.7		10.7		11.6		11.0		10.6	

Notes : 1.Balance at the end of the quarter(except liquidity ratio).

2.Securities are those in liquid assets.

3.Percent change is compared with the same quarter of the previous year.

4.Liquidity ratio = $\frac{\text{Cash and deposits} + \text{Securities(average of the beginning and the end of the quarter)}}{\text{Sales}} \times 4 \times 100$

7. Ratio of net worth

(%)

Classification	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total	26.6	27.7	28.6	29.0	28.8
Corporations with capital of					
1 billion yen or over	33.3	33.9	34.6	35.4	35.3
100 million to 1 billion yen	22.7	24.1	24.1	23.9	24.2
10 to 100 million yen	19.5	21.4	22.2	22.6	22.3

Note : Ratio of net worth = $\frac{\text{Net worth}}{\text{Liabilities and net worth}} \times 100$

1.Assets, liabilities and net worth, and profits and losses (all industry)

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
number of corporations	1,206,983	1,206,727	1,177,509	1,176,821	1,176,489	-0.1	-0.1	-2.5	-2.5	-2.5
liquid assets	5,608,553	5,459,731	5,229,112	5,175,035	5,458,627	-1.8	-0.6	-4.6	-1.4	-2.7
cash and deposits	1,199,820	1,265,832	1,212,012	1,211,684	1,231,842	-3.0	0.6	-1.4	4.9	2.7
bills and accounts receivable	2,026,165	2,058,510	1,864,285	1,863,917	2,027,643	-1.3	-2.1	-5.2	-2.1	0.1
inventories	1,144,773	1,003,325	1,042,718	993,168	1,043,968	-6.4	-5.9	-5.9	-7.4	-8.8
finished goods and merchandise	572,912	530,409	541,718	509,177	522,821	-5.9	-6.0	-7.1	-7.4	-8.7
works in process	444,577	345,358	366,859	356,467	391,518	-6.7	-7.0	-7.6	-9.7	-11.9
raw materials and supplies	127,284	127,557	134,141	127,525	129,628	-7.9	-2.6	5.5	-0.8	1.8
securities	144,302	141,897	151,586	151,517	141,635	-9.2	-2.3	2.7	4.6	-1.8
fixed assets	6,819,762	6,736,001	6,747,490	6,742,478	6,783,636	-0.2	-0.5	-1.1	0.2	-0.5
land	1,647,128	1,631,320	1,703,903	1,714,011	1,722,859	2.0	0.3	5.0	5.1	4.6
other tangible fixed assets* (including construction in process)	2,962,193	2,945,080	2,850,406	2,776,490	2,793,761	-2.8	-1.7	-5.5	-5.8	-5.7
investment securities	1,082,763	1,063,136	1,099,683	1,140,567	1,155,550	-3.9	-4.6	1.3	6.0	6.7
total assets	12,462,033	12,222,912	11,999,559	11,942,217	12,268,482	-1.0	-0.5	-2.7	-0.6	-1.6
liquid liabilities	4,997,593	4,899,863	4,708,603	4,679,892	4,889,343	-1.5	-0.5	-3.5	-2.2	-2.2
bills and accounts payable	1,694,483	1,680,143	1,556,012	1,537,224	1,685,885	-3.1	-3.6	-3.8	-1.2	-0.5
short-term borrowings	1,918,738	1,927,920	1,790,989	1,793,753	1,774,397	1.5	4.2	-7.3	-7.6	-7.5
fixed liabilities	4,152,664	3,937,350	3,862,514	3,796,991	3,847,362	-2.2	-4.7	-7.8	-5.1	-7.4
bonds	544,246	517,277	525,361	509,818	529,172	-3.8	-1.6	-6.4	-1.8	-2.8
long-term borrowings	2,641,301	2,497,265	2,396,547	2,304,313	2,337,353	-4.8	-6.0	-8.8	-8.5	-11.5
net worth	3,309,726	3,383,700	3,426,231	3,463,005	3,529,295	1.4	4.9	5.1	7.6	6.6
equity capital	819,866	819,894	838,306	823,318	823,907	1.3	1.3	1.2	0.2	0.5
bills receivable discounted outstanding	108,194	103,601	99,497	89,369	86,988	-11.9	-14.1	-11.9	-16.2	-19.6
sales	3,128,331	3,272,442	2,959,707	3,113,322	3,225,494	-5.0	-1.4	2.4	2.2	3.1
cost of sales	2,441,018	2,565,634	2,284,893	2,421,226	2,492,259	-5.1	-1.4	2.1	2.0	2.1
selling and general administration expenses	596,312	594,571	591,677	605,992	622,246	-7.2	-3.3	3.7	1.8	4.3
operating profits	91,001	112,237	83,137	86,104	110,990	14.2	11.7	4.6	10.3	22.0
interests received	10,425	9,095	11,846	8,189	7,387	35.4	-16.2	6.5	-2.9	-29.1
interests paid	23,718	25,582	23,065	23,465	22,293	-9.4	-6.7	-8.8	-9.0	-6.0
current profits	90,441	103,277	86,860	78,960	105,726	22.7	10.0	13.6	9.4	16.9
depreciation expenses	94,312	102,413	86,811	97,147	97,634	5.1	0.5	-5.6	3.4	3.5
personnel expenses	438,438	402,846	415,982	420,469	439,989	-6.7	-4.2	-0.7	-1.4	0.4
number of staffs(100 persons)	338,402	334,935	349,343	346,258	348,362	-5.7	-4.6	2.5	2.6	2.9

2.Principal items classified by scale of capital (all industry)

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
10 to 100 million yen										
sales	1,351,683	1,349,146	1,258,547	1,302,970	1,395,768	-12.5	-6.3	1.9	3.8	3.3
operating profits	24,629	44,056	29,622	17,088	35,988	-19.8	0.7	3.1	3.7	46.1
current profits	25,458	42,119	30,442	17,243	35,001	-15.4	-1.7	7.2	1.2	37.5
investment in plant and equipment	24,858	25,550	20,590	23,962	29,107	-3.4	1.8	15.7	-0.4	17.1
investment in P&E(excepting investment in software)	24,042	24,153	19,950	22,654	28,455	-4.7	-1.2	17.3	-2.6	18.4
increases in inventories	5,624	-18,284	7,927	2,696	5,052	-73.2	*	*	*	-10.2
ratio of operating profits to sales	1.8	3.3	2.4	1.3	2.6					
ratio of current profits to sales	1.9	3.1	2.4	1.3	2.5					
liquidity ratio	13.5	14.5	14.8	14.5	13.7					
ratio of net worth	19.5	21.4	22.2	22.6	22.3					
100 million to 1 billion yen										
sales	506,375	526,089	502,700	530,104	542,375	3.4	3.0	3.8	5.3	7.1
operating profits	11,252	16,073	10,028	12,376	15,861	35.9	12.3	23.4	11.7	41.0
current profits	11,398	15,421	9,963	11,246	14,984	39.1	12.7	21.9	11.1	31.5
investment in plant and equipment	16,147	16,290	13,855	15,645	15,436	0.4	-2.6	1.4	0.3	-4.4
investment in P&E(excepting investment in software)	14,962	14,817	12,820	14,426	14,471	1.3	-3.3	0.4	-1.1	-3.3
increases in inventories	12,327	-24,577	7,352	-1,601	16,780	-7.1	*	0.2	*	36.1
ratio of operating profits to sales	2.2	3.1	2.0	2.3	2.9					
ratio of current profits to sales	2.3	2.9	2.0	2.1	2.8					
liquidity ratio	9.0	8.7	9.3	8.5	8.5					
ratio of net worth	22.7	24.1	24.1	23.9	24.2					
1 billion yen or over										
sales	1,270,273	1,397,206	1,198,460	1,280,249	1,287,352	0.9	2.2	2.5	-0.6	1.3
operating profits	55,120	52,108	43,487	56,640	59,140	35.3	22.9	2.0	12.1	7.3
current profits	53,585	45,737	46,456	50,471	55,741	51.4	22.5	16.4	12.2	4.0
investment in plant and equipment	59,647	74,015	53,898	60,541	62,123	0.4	-2.6	4.3	2.5	4.2
investment in P&E(excepting investment in software)	56,092	68,259	50,349	55,617	57,032	-1.3	-3.6	4.2	2.0	1.7
increases in inventories	33,831	-78,456	30,570	-12,732	26,753	8.6	*	-1.9	*	-20.9
ratio of operating profits to sales	4.3	3.7	3.6	4.4	4.6					
ratio of current profits to sales	4.2	3.3	3.9	3.9	4.3					
liquidity ratio	8.4	7.6	9.3	8.4	8.1					
ratio of net worth	33.3	33.9	34.6	35.4	35.3					
total										
sales	3,128,331	3,272,442	2,959,707	3,113,322	3,225,494	-5.0	-1.4	2.4	2.2	3.1
operating profits	91,001	112,237	83,137	86,104	110,990	14.2	11.7	4.6	10.3	22.0
current profits	90,441	103,277	86,860	78,960	105,726	22.7	10.0	13.6	9.4	16.9
investment in plant and equipment	100,652	115,855	88,343	100,149	106,666	-0.6	-1.7	6.3	1.5	6.0
investment in P&E(excepting investment in software)	95,096	107,230	83,119	92,697	99,957	-1.8	-3.0	6.4	0.4	5.1
increases in inventories	51,783	-121,318	45,849	-11,637	48,585	-20.8	*	45.0	*	-6.2
ratio of operating profits to sales	2.9	3.4	2.8	2.8	3.4					
ratio of current profits to sales	2.9	3.2	2.9	2.5	3.3					
liquidity ratio	10.7	10.7	11.6	11.0	10.6					
ratio of net worth	26.6	27.7	28.6	29.0	28.8					

Notes : 1.*:Can not be compared because of the negative figure in the previous year.

Cash and deposits + Securities(average of the beginning and the end of the quarter)

2.Liquidity ratio = $\frac{\text{Cash and deposits + Securities(average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$

Sales × 4

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values				percent change from the previous year					
	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total										
sales	3,128,331	3,272,442	2,959,707	3,113,322	3,225,494	-5.0	-1.4	2.4	2.2	3.1
operating profits	91,001	112,237	83,137	86,104	110,990	14.2	11.7	4.6	10.3	22.0
current profits	90,441	103,277	86,860	78,960	105,726	22.7	10.0	13.6	9.4	16.9
investment in plant and equipment	100,652	115,855	88,343	100,149	106,666	-0.6	-1.7	6.3	1.5	6.0
investment in P&E(excepting investment in software)	95,096	107,230	83,119	92,697	99,957	-1.8	-3.0	6.4	0.4	5.1
increases in inventories	51,783	-121,318	45,849	-11,637	48,585	-20.8	*	45.0	*	-6.2
ratio of operating profits to sales	2.9	3.4	2.8	2.8	3.4					
ratio of current profits to sales	2.9	3.2	2.9	2.5	3.3					
liquidity ratio	10.7	10.7	11.6	11.0	10.6					
ratio of net worth	26.6	27.7	28.6	29.0	28.8					
Construction										
sales	283,702	373,467	241,855	267,783	265,090	-5.4	-4.0	2.9	1.6	-6.6
operating profits	-587	20,166	104	-665	1,936	*	3.9	*	-186.8	*
current profits	-1,011	19,399	356	-1,181	2,212	*	2.0	*	-290.4	*
investment in plant and equipment	2,441	3,841	1,827	2,045	2,332	-17.5	-23.2	-14.3	-39.4	-4.4
investment in P&E(excepting investment in software)	2,321	3,408	1,763	1,919	2,181	-19.8	-29.0	-14.2	-40.2	-6.0
increases in inventories	32,450	-60,216	9,615	6,599	28,145	-23.3	*	27.0	*	-13.3
ratio of operating profits to sales	-0.2	5.4	0.0	-0.2	0.7					
ratio of current profits to sales	-0.4	5.2	0.1	-0.4	0.8					
liquidity ratio	15.7	11.7	19.2	16.9	16.7					
ratio of net worth	23.7	24.8	26.2	27.3	25.7					
Manufacturing										
sales	951,840	972,600	904,521	938,990	979,052	2.6	3.6	3.9	1.3	2.9
operating profits	41,679	39,819	31,020	34,982	43,059	71.2	37.8	21.3	18.6	3.3
current profits	41,787	37,953	35,913	32,688	42,784	72.7	36.6	36.3	16.3	2.4
investment in plant and equipment	29,285	34,643	28,088	33,850	33,331	-9.3	-4.9	4.7	7.3	13.8
investment in P&E(excepting investment in software)	27,581	31,605	26,377	31,528	31,706	-10.8	-5.5	3.8	7.7	15.0
increases in inventories	9,049	-32,115	16,047	-8,977	7,855	38.6	*	11.2	*	-13.2
ratio of operating profits to sales	4.4	4.1	3.4	3.7	4.4					
ratio of current profits to sales	4.4	3.9	4.0	3.5	4.4					
liquidity ratio	12.1	12.0	12.9	12.5	11.9					
ratio of net worth	40.0	40.8	40.6	41.3	41.1					
(Food)										
sales	118,960	99,017	105,279	103,970	112,762	-6.2	-4.2	-7.4	-10.0	-5.2
operating profits	5,635	1,489	3,419	3,139	5,852	-5.6	-46.0	-16.9	-5.8	3.8
current profits	5,653	1,509	3,551	2,910	5,740	-6.3	-47.3	-14.1	-10.2	1.5
investment in plant and equipment	3,137	3,178	2,431	2,679	2,389	-6.7	12.5	-23.6	-26.1	-23.8
investment in P&E(excepting investment in software)	3,050	3,053	2,290	2,572	2,284	-7.1	11.1	-26.5	-27.9	-25.1
increases in inventories	-181	561	-147	-2,172	324	-230.2	378.0	-439.2	*	*
ratio of operating profits to sales	4.7	1.5	3.2	3.0	5.2					
ratio of current profits to sales	4.8	1.5	3.4	2.8	5.1					
liquidity ratio	8.6	10.3	8.4	8.6	7.6					
ratio of net worth	40.8	43.7	38.2	40.1	39.5					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
(Textile)										
sales	15,426	14,547	11,689	11,083	12,512	-4.9	-12.0	-21.2	-25.0	-18.9
operating profits	687	511	73	236	460	148.7	43.1	-87.9	-39.8	-32.9
current profits	617	415	-23	121	366	115.3	5.6	-104.1	-67.2	-40.7
investment in plant and equipment	524	424	159	243	228	85.6	-27.1	-65.2	-40.4	-56.4
investment in P&E(excepting investment in software)	502	397	158	239	225	82.3	-24.5	-59.7	-36.5	-55.1
increases in inventories	-311	-486	-100	-234	141	-289.4	*	-131.1	*	*
ratio of operating profits to sales	4.5	3.5	0.6	2.1	3.7					
ratio of current profits to sales	4.0	2.9	-0.2	1.1	2.9					
liquidity ratio	16.9	19.5	17.9	17.5	15.9					
ratio of net worth	33.3	34.7	33.8	35.0	32.5					
(Pulp and paper)										
sales	21,826	19,172	20,932	20,324	21,929	5.4	4.8	3.0	0.3	0.5
operating profits	989	444	860	874	983	28.9	-4.8	0.2	48.6	-0.6
current profits	967	356	860	808	931	45.7	-9.0	7.0	36.2	-3.7
investment in plant and equipment	799	919	655	637	599	-16.2	-14.5	-2.5	-34.0	-25.0
investment in P&E(excepting investment in software)	783	896	648	627	587	-17.4	-15.3	-2.2	-33.4	-25.0
increases in inventories	197	47	491	-187	-239	*	*	*	*	-221.7
ratio of operating profits to sales	4.5	2.3	4.1	4.3	4.5					
ratio of current profits to sales	4.4	1.9	4.1	4.0	4.2					
liquidity ratio	8.7	10.2	8.9	8.9	8.1					
ratio of net worth	33.2	35.6	31.2	31.4	31.7					
(Publishing and printing)										
sales	52,306	52,224	48,272	47,895	49,837	-3.8	9.7	-1.7	1.5	-4.7
operating profits	1,716	2,735	1,589	351	1,225	7.0	-5.9	119.6	-46.4	-28.6
current profits	1,553	2,687	1,697	353	1,268	-5.1	-12.9	204.6	-33.1	-18.4
investment in plant and equipment	1,079	989	1,330	2,043	2,911	-31.2	-35.8	42.3	38.9	169.8
investment in P&E(excepting investment in software)	1,010	870	1,259	1,923	2,816	-31.2	-39.3	42.5	41.4	178.8
increases in inventories	-11	-84	-62	-173	247	*	*	-142.2	-730.3	*
ratio of operating profits to sales	3.3	5.2	3.3	0.7	2.5					
ratio of current profits to sales	3.0	5.1	3.5	0.7	2.5					
liquidity ratio	17.5	17.7	19.7	21.3	18.0					
ratio of net worth	40.9	42.5	41.9	42.6	40.9					
(Chemicals)										
sales	89,622	87,993	84,484	83,455	86,291	-1.2	10.2	-2.2	-3.0	-3.7
operating profits	9,093	4,891	7,290	6,135	7,889	11.3	18.6	-12.1	-12.0	-13.2
current profits	9,202	4,847	7,846	5,899	8,027	11.6	1.8	-9.4	-12.2	-12.8
investment in plant and equipment	3,656	5,060	3,238	4,340	3,427	-12.2	6.7	-10.4	6.0	-6.3
investment in P&E(excepting investment in software)	3,436	4,798	3,037	4,023	3,257	-15.1	9.9	-12.3	5.3	-5.2
increases in inventories	107	-98	83	-919	-465	-47.3	*	*	*	-534.3
ratio of operating profits to sales	10.1	5.6	8.6	7.4	9.1					
ratio of current profits to sales	10.3	5.5	9.3	7.1	9.3					
liquidity ratio	17.9	18.4	19.4	18.9	17.3					
ratio of net worth	51.2	51.0	52.3	52.8	53.0					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
(Ceramic, stone and clay products)										
sales	24,532	24,482	23,360	23,377	26,214	-25.4	-20.6	12.7	3.6	6.9
operating profits	1,203	945	334	705	1,457	-7.7	-9.9	*	-3.7	21.1
current profits	1,207	839	407	700	1,484	-4.3	-23.2	*	1.4	22.9
investment in plant and equipment	724	1,092	910	1,111	1,087	-43.6	-6.9	32.1	42.2	50.1
investment in P&E(excepting investment in software)	680	1,083	869	1,087	1,073	-44.0	-2.4	32.9	48.5	57.9
increases in inventories	-560	-938	626	-184	260	*	*	151.2	*	*
ratio of operating profits to sales	4.9	3.9	1.4	3.0	5.6					
ratio of current profits to sales	4.9	3.4	1.7	3.0	5.7					
liquidity ratio	12.4	12.3	13.5	16.4	14.6					
ratio of net worth	36.8	38.5	36.8	40.3	38.8					
(Non-ferrous metals and products)										
sales	20,040	19,948	21,765	21,856	23,345	15.8	4.8	14.8	11.3	16.5
operating profits	347	817	329	520	707	*	47.9	-24.8	39.1	103.9
current profits	187	676	386	491	637	*	68.4	-26.1	54.2	240.2
investment in plant and equipment	1,020	1,215	859	1,056	834	-35.4	-10.9	-10.7	-18.3	-18.2
investment in P&E(excepting investment in software)	1,003	1,191	820	1,021	818	-36.1	-10.1	-13.6	-18.9	-18.5
increases in inventories	197	-938	-19	-494	55	104.1	*	-117.2	*	-72.0
ratio of operating profits to sales	1.7	4.1	1.5	2.4	3.0					
ratio of current profits to sales	0.9	3.4	1.8	2.2	2.7					
liquidity ratio	6.7	6.3	6.3	6.3	6.2					
ratio of net worth	26.8	28.4	28.8	28.5	29.7					
(Metal products)										
sales	43,560	45,983	35,801	44,613	47,683	9.6	2.9	-4.4	8.3	9.5
operating profits	1,708	2,518	563	453	1,434	49.7	559.3	-49.4	-60.3	-16.1
current profits	1,548	2,219	920	322	1,324	22.7	660.6	-12.2	-68.6	-14.5
investment in plant and equipment	1,278	1,117	746	1,255	893	-24.1	-36.8	-31.4	54.0	-30.1
investment in P&E(excepting investment in software)	1,210	1,068	726	1,223	873	-25.6	-37.2	-31.3	55.7	-27.9
increases in inventories	775	-1,699	545	63	397	151.2	*	240.5	*	-48.7
ratio of operating profits to sales	3.9	5.5	1.6	1.0	3.0					
ratio of current profits to sales	3.6	4.8	2.6	0.7	2.8					
liquidity ratio	15.4	15.9	18.7	17.7	15.4					
ratio of net worth	36.3	37.7	32.8	34.9	33.2					
(General machinery)										
sales	56,186	70,735	60,633	68,030	71,727	-2.8	1.6	22.5	11.0	27.7
operating profits	1,441	3,471	1,825	3,006	2,830	352.6	9.3	*	60.3	96.5
current profits	1,317	3,257	2,249	2,572	2,752	426.5	1.1	*	54.3	109.0
investment in plant and equipment	1,799	1,804	1,478	2,017	2,237	9.7	5.0	32.6	26.8	24.4
investment in P&E(excepting investment in software)	1,642	1,518	1,369	1,744	2,118	3.3	-2.1	34.3	20.2	29.0
increases in inventories	2,839	-6,573	2,738	992	2,124	9.9	*	36.6	*	-25.2
ratio of operating profits to sales	2.6	4.9	3.0	4.4	3.9					
ratio of current profits to sales	2.3	4.6	3.7	3.8	3.8					
liquidity ratio	19.0	16.0	17.5	15.1	14.2					
ratio of net worth	41.3	41.8	39.1	39.1	39.2					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values				percent change from the previous year					
	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
(Electrical machinery)										
sales	173,032	191,109	163,647	171,407	169,807	0.8	-1.3	-0.2	-3.7	-1.9
operating profits	2,978	4,795	1,340	4,311	5,490	*	218.4	6.9	546.6	84.4
current profits	3,956	4,461	3,306	4,227	5,711	*	*	61.2	434.6	44.4
investment in plant and equipment	5,586	7,105	5,804	7,123	7,017	-9.4	-12.8	8.2	1.3	25.6
investment in P&E(excepting investment in software)	4,831	5,572	5,109	6,220	6,343	-12.8	-16.0	7.3	5.4	31.3
increases in inventories	2,653	-10,758	3,828	-1,248	2,743	1,300.3	*	16.1	*	3.4
ratio of operating profits to sales	1.7	2.5	0.8	2.5	3.2					
ratio of current profits to sales	2.3	2.3	2.0	2.5	3.4					
liquidity ratio	10.8	10.0	12.7	12.3	12.1					
ratio of net worth	39.4	39.5	41.6	42.3	42.5					
(Transportation machinery)										
sales	129,534	134,305	138,142	142,407	147,839	17.7	4.9	20.4	13.4	14.1
operating profits	7,149	7,066	5,965	6,397	6,004	72.5	-5.8	14.2	3.5	-16.0
current profits	7,569	7,336	7,215	6,650	6,356	110.4	-8.6	23.9	9.8	-16.0
investment in plant and equipment	4,298	6,359	5,103	6,076	5,967	3.7	18.5	22.2	34.3	38.8
investment in P&E(excepting investment in software)	4,189	6,054	4,838	5,828	5,756	2.8	18.0	18.2	32.1	37.4
increases in inventories	1,438	-2,181	1,454	-656	1,193	-28.5	*	-15.1	*	-17.0
ratio of operating profits to sales	5.5	5.3	4.3	4.5	4.1					
ratio of current profits to sales	5.8	5.5	5.2	4.7	4.3					
liquidity ratio	8.6	8.0	8.8	7.8	7.1					
ratio of net worth	47.8	47.0	46.0	46.5	47.4					
(Shipbuilding)										
sales	16,184	19,432	7,218	9,078	8,468	2.8	1.1	-43.8	-36.5	-47.7
operating profits	679	894	83	293	115	112.5	35.2	-46.5	-10.1	-83.1
current profits	620	685	39	244	45	363.3	16.3	*	130.8	-92.8
investment in plant and equipment	407	694	244	260	120	-0.8	6.6	-37.0	-48.7	-70.4
investment in P&E(excepting investment in software)	402	657	242	229	119	-1.4	7.5	-36.2	-52.7	-70.5
increases in inventories	2,245	-6,194	3,170	-2,183	301	-39.4	*	-44.5	*	-86.6
ratio of operating profits to sales	4.2	4.6	1.1	3.2	1.4					
ratio of current profits to sales	3.8	3.5	0.5	2.7	0.5					
liquidity ratio	11.0	7.6	18.3	13.8	14.9					
ratio of net worth	23.2	25.9	20.4	21.9	20.8					
Wholesaling and retailing										
sales	1,219,845	1,205,099	1,142,246	1,174,390	1,235,684	-7.7	-2.8	0.8	-0.3	1.3
operating profits	14,649	18,796	15,673	13,453	18,329	-18.7	-3.7	6.3	-6.5	25.1
current profits	17,044	21,179	18,622	15,746	18,871	-19.3	-8.3	10.3	-6.1	10.7
investment in plant and equipment	10,916	10,399	9,560	10,558	11,097	-12.2	-25.3	7.6	-5.2	1.7
investment in P&E(excepting investment in software)	10,014	9,555	9,031	9,490	10,427	-14.6	-26.0	8.4	-7.3	4.1
increases in inventories	8,798	-14,692	4,375	-3,378	8,969	-12.9	*	16.9	*	1.9
ratio of operating profits to sales	1.2	1.6	1.4	1.1	1.5					
ratio of current profits to sales	1.4	1.8	1.6	1.3	1.5					
liquidity ratio	7.2	7.5	7.3	6.9	6.8					
ratio of net worth	21.2	22.7	23.6	23.6	23.4					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
(Wholesaling)										
sales	823,181	823,233	792,431	817,503	853,502	-7.6	-1.5	3.5	2.0	3.7
operating profits	9,471	9,038	8,747	7,792	11,660	13.7	-1.9	12.8	-29.4	23.1
current profits	10,706	10,562	10,725	9,586	11,762	0.4	-12.6	14.7	-21.2	9.9
investment in plant and equipment	3,680	3,712	3,268	3,913	3,881	-30.3	-43.0	12.0	-20.7	5.4
investment in P&E(excepting investment in software)	3,198	3,208	2,908	3,058	3,425	-34.1	-44.8	10.6	-31.4	7.1
increases in inventories	2,679	-7,723	2,815	-1,355	1,143	-33.8	*	0.9	*	-57.3
ratio of operating profits to sales	1.2	1.1	1.1	1.0	1.4					
ratio of current profits to sales	1.3	1.3	1.4	1.2	1.4					
liquidity ratio	7.0	7.5	6.7	6.3	6.4					
ratio of net worth	20.3	22.1	23.0	23.6	23.5					
(Retailing)										
sales	396,663	381,866	349,815	356,887	382,181	-8.0	-5.6	-5.0	-5.3	-3.7
operating profits	5,178	9,758	6,927	5,660	6,670	-46.5	-5.3	-0.9	69.2	28.8
current profits	6,338	10,617	7,897	6,160	7,110	-39.5	-3.5	4.9	33.8	12.2
investment in plant and equipment	7,236	6,687	6,292	6,646	7,216	1.1	-9.6	5.5	7.1	-0.3
investment in P&E(excepting investment in software)	6,816	6,347	6,123	6,432	7,002	-0.8	-10.7	7.4	11.3	2.7
increases in inventories	6,119	-6,969	1,560	-2,023	7,826	1.1	*	63.3	*	27.9
ratio of operating profits to sales	1.3	2.6	2.0	1.6	1.7					
ratio of current profits to sales	1.6	2.8	2.3	1.7	1.9					
liquidity ratio	7.6	7.5	8.5	8.1	7.8					
ratio of net worth	22.8	23.7	24.7	23.7	23.4					
Real estate										
sales	77,227	93,387	71,373	72,863	70,116	34.3	38.6	1.6	-4.0	-9.2
operating profits	6,147	8,963	8,854	8,959	9,191	2.2	0.2	-0.4	27.3	49.5
current profits	4,183	6,794	6,988	6,044	6,702	8.6	32.2	1.4	37.4	60.2
investment in plant and equipment	5,882	5,890	4,909	3,003	3,663	53.4	-8.4	51.3	-12.3	-37.7
investment in P&E(excepting investment in software)	5,859	5,844	4,867	2,973	3,619	54.7	-6.9	51.5	-12.0	-38.2
increases in inventories	-3,937	-4,464	9,406	-3,893	-3,198	-6,301.7	*	566.6	*	*
ratio of operating profits to sales	8.0	9.6	12.4	12.3	13.1					
ratio of current profits to sales	5.4	7.3	9.8	8.3	9.6					
liquidity ratio	28.1	24.1	37.1	33.9	34.0					
ratio of net worth	11.4	13.0	11.0	11.4	12.8					
Transportation and communication										
sales	187,916	179,710	177,166	199,638	206,601	2.6	-2.0	0.4	4.3	9.9
operating profits	13,392	3,984	10,890	10,615	15,655	47.0	24.5	-31.2	39.7	16.9
current profits	13,703	2,180	9,877	8,762	14,349	115.6	22.8	-30.6	46.8	4.7
investment in plant and equipment	10,727	17,983	10,599	13,924	16,070	-2.6	8.9	-4.6	13.0	49.8
investment in P&E(excepting investment in software)	10,106	16,966	10,147	13,163	14,048	-3.1	7.8	-0.3	14.9	39.0
increases in inventories	-21	-1,753	1,712	-29	865	-102.8	*	56.9	*	*
ratio of operating profits to sales	7.1	2.2	6.1	5.3	7.6					
ratio of current profits to sales	7.3	1.2	5.6	4.4	6.9					
liquidity ratio	8.6	9.5	9.8	8.9	8.8					
ratio of net worth	26.4	26.7	28.3	27.8	28.2					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values				percent change from the previous year					
	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2002	Jan.-Mar. 2003	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Electricity										
sales	36,713	40,398	35,680	40,152	35,964	-3.8	-2.2	-0.6	-5.8	-2.0
operating profits	2,983	2,769	3,413	6,527	4,598	-25.9	4.5	-30.8	-17.9	54.2
current profits	1,275	-364	1,982	4,741	2,987	-38.3	*	-39.6	-18.5	134.2
investment in plant and equipment	6,329	6,260	4,381	4,454	5,621	-12.7	-31.5	-21.7	-22.7	-11.2
investment in P&E(excepting investment in software)	6,323	6,237	4,378	4,449	5,616	-12.7	-31.5	-21.6	-22.5	-11.2
increases in inventories	29	12	283	-81	-141	*	*	*	*	-582.8
ratio of operating profits to sales	8.1	6.9	9.6	16.3	12.8					
ratio of current profits to sales	3.5	-0.9	5.6	11.8	8.3					
liquidity ratio	2.9	2.3	2.1	1.9	2.5					
ratio of net worth	19.5	19.2	19.3	20.2	20.4					
Services										
sales	348,111	384,001	369,190	401,826	414,623	-21.8	-12.0	6.5	15.1	19.1
operating profits	10,136	14,613	11,838	11,231	17,025	-39.6	-5.1	13.9	8.7	68.0
current profits	10,919	13,227	11,483	11,256	16,705	-27.2	-9.9	15.9	14.1	53.0
investment in plant and equipment	33,378	35,147	27,347	31,019	32,971	11.2	23.6	14.8	5.1	-1.2
investment in P&E(excepting investment in software)	31,263	31,988	24,944	27,917	30,808	9.9	21.4	14.1	1.4	-1.5
increases in inventories	5,465	-8,066	3,910	-2,183	6,234	-10.5	*	12.9	*	14.1
ratio of operating profits to sales	2.9	3.8	3.2	2.8	4.1					
ratio of current profits to sales	3.1	3.4	3.1	2.8	4.0					
liquidity ratio	12.6	13.9	13.9	12.8	12.3					
ratio of net worth	18.6	20.3	24.6	24.4	23.6					
Non-manufacturing										
sales	2,176,491	2,299,842	2,055,185	2,174,332	2,246,442	-8.0	-3.3	1.8	2.6	3.2
operating profits	49,322	72,418	52,117	51,122	67,931	-10.9	1.2	-3.3	5.3	37.7
current profits	48,654	65,324	50,948	46,272	62,941	-1.7	-1.2	1.6	5.0	29.4
investment in plant and equipment	71,367	81,212	60,255	66,298	73,335	3.5	-0.2	7.0	-1.3	2.8
investment in P&E(excepting investment in software)	67,515	75,625	56,742	61,168	68,252	2.4	-1.9	7.7	-3.1	1.1
increases in inventories	42,734	-89,204	29,803	-2,659	40,729	-27.4	*	73.4	*	-4.7
ratio of operating profits to sales	2.3	3.1	2.5	2.4	3.0					
ratio of current profits to sales	2.2	2.8	2.5	2.1	2.8					
liquidity ratio	10.1	10.1	11.1	10.3	10.0					
ratio of net worth	20.4	21.6	22.8	23.1	22.9					

About Seasonal Adjustment

()The final seasonally adjusted series are estimated by using the X-12-ARIMA program(2002)(Version 0.2.9)developed by the U.S. Census Bureau.

()In the RegARIMA models the order of differences and seasonal differences are fixed as 1. Other parameters in the ARIMA part are chosen by minimizing AIC values with the restriction that they are not greater than the 2nd order. The effects of VAT are estimated by using variables AO's in RegARIMA modeling.

()Specs

		RegARIMA model	The adjustment of VAT
Sales	Manufacturing	(2 1 1) (2 1 1)	not adapted
	Non-manufacturing	(1 1 1) (0 1 0)	adapted
Operating profits	Manufacturing	(2 1 1) (0 1 1)	not adapted
	Non-manufacturing	(1 1 0) (0 1 2)	adapted
Investment in P&E	Manufacturing	(2 1 2) (0 1 2)	not adapted
	Non-manufacturing	(2 1 2) (0 1 1)	not adapted