

<Market Issuance Plan by JGB Types>

(Unit: trillion yen)

	FY2015 (Initial)		FY2015 (Supplementary Budget)			FY2016 (Initial)			
	(per time)	(total; a)	(per time)	(total; b)	(b) - (a)	(per time)	(total; c)	(c) - (a)	(c) - (b)
40-Year	0.4 × 5 times	2.0	0.4 × 5 times	2.0	—	0.4 × 6 times (Note1)	2.4	0.4	0.4
30-Year	0.8 × 12 times	9.6	0.8 × 12 times	9.6	—	0.8 × 12 times	9.6	—	—
20-Year	1.2 × 12 times	14.4	1.2 × 12 times	14.4	—	1.1 × 12 times	13.2	-1.2	-1.2
10-Year	2.4 × 12 times	28.8	2.4 × 12 times	28.8	—	2.4 × 12 times	28.8	—	—
5-Year	2.5 × 12 times	30.0	2.5 × 12 times	30.0	—	2.4 × 12 times	28.8	-1.2	-1.2
2-Year	2.5 × 12 times	30.0	2.5 × 12 times	30.0	—	2.3 × 12 times	27.6	-2.4	-2.4
TBs (1-Year)	2.1 × 2 time 2.2 × 10 times	26.2	2.0 × 2 times 2.1 × 2 time 2.2 × 8 times	25.8	-0.4	2.0 × 2 times 2.1 × 10 times (Note2)	25.0	-1.2	-0.8
10-Year Inflation-Indexed	0.5 × 4 times	2.0	0.5 × 4 times	2.0	—	0.5 × 4 times (Note3)	2.0	—	—
Auctions for Enhanced-Liquidity	0.8 × 12 months	9.6	0.8 × 12 months	9.6	—	— (Note4)	9.6	—	—
Total		152.6		152.2	-0.4		147.0	-5.6	-5.2

(Note1) 40-Year Bonds will be issued in May, July, September, November, January and March.

(Note2) The decrease in the issuance amount of Treasury Bills (TBs) is to be compensated by an increase in the issuance amount of Financing Bills (FBs), thereby maintaining the total issuance of T-Bills (TBs+FBs) at 2.5 trillion yen per issue.

(Note3) 10-Year Inflation-Indexed Bonds (JGBis) will be issued in April, August, October and February. The issuance amount of 10-Year Inflation-Indexed Bonds may be adjusted in a flexible manner in response to market developments and investor demand, based on discussion with market participants.

(Note4) Details of Auctions for Enhanced-Liquidity including each month's issuance volume will be determined in view of market conditions, based on discussion with market participants.