## JGB Market Issuance for FY2008 (Calendar Base)

(trillion ven)

	FY2007 (initial)					FY2007 (supplementary budget)					FY2008 (initial)					
			(a)										(b)			(b)-(a)
40-year											0.2	×	2	=	0.4	0.4
30-year	0.6	×	4	=	2.4	0.6	×	4	=	2.4	0.6	×	4	=	2.4	-
20-year	0.8	×	12	=	9.6	0.8	×	12	=	9.6	0.8	×	12	=	9.6	-
10-year	1.9	×	12	=	22.8	1.9	×	12	=	22.8	1.9	×	12	=	22.8	-
5-year	2.0	×	12	=	24.0	2.0	×	12	=	24.0	1.9	×	12	=	22.8	1.2
2-year	1.7	×	12	=	20.4	1.7	×	12	=	20.4	1.7	×	12	=	20.4	-
1-year TBs	1.4	×	12	=	16.8	1.4	×	12	=	16.8	1.4	×	12	=	16.8	-
6-month TBs	2.0	×	3	=	6.0	3.0	×	2	=	6.0					3.3	2.7
15-year Floating-rate	1.0	×	4	=	4.0	1.0 0.7	×	2	=	3.4	0.6	×	4	=	2.4	1.6
10-year Inflation-indexed	0.5	×	6	=	3.0	0.5	×	6	=	3.0	0.5	×	6	=	3.0	-
Auction for Enhanced- liquidity	0.1	×	6	=	0.6	0.1	×	12	=	1.2	0.1	×	12	=	1.2	0.6
Total			109.6					109.6					105.1			4.5

Note 1: Non-price competitive auction II is held after the primary auction of 40-year, 30-year, 20-year, 10-year, 5-year, 2-year, 15-year floating-rate, and 10-year inflation-indexed bonds.

Note 2: JGB market issuance (Calendar Base) refers to JGBs issued by scheduled auctions from April to next March.

Note 3: Only the total issuance amount is shown for 6-month TBs, because TBs and FBs are expected to be issued as unified bills starting within FY2008.