

<Market Issuance Plan by Issue (FY2022)>

(trillion yen)

	Initial and 1st Supplementary Budget				2nd Supplementary Budget				(b)-(a)		
	(per time)		(total ; a)		(per time)		(total ; b)				
40-Year	0.7	×	6	times	4.2	0.7	×	6	times	4.2	—
30-Year	0.9	×	12	times	10.8	0.9	×	12	times	10.8	—
20-Year	1.2	×	12	times	14.4	1.2	×	12	times	14.4	—
10-Year	2.7	×	12	times	32.4	2.7	×	12	times	32.4	—
5-Year	2.5	×	12	times	30.0	2.5	×	12	times	30.0	—
2-Year	2.8	×	12	times	33.6	2.8	×	9	times	33.9	0.3
TBs					60.4					64.6	4.2
10-Year Inflation-Indexed	0.2	×	4	times	0.8	0.2	×	4	times	0.8	—
Liquidity Enhancement Auction					12.0					12.0	—
Total					198.6					203.1	4.5

Figure.1 Issuance for TBs (FY2022)

	Initial and 1st Supplementary Budget				2nd Supplementary Budget				(b) - (a)		
	(a)				(b)						
TBs (1-Year)	3.5	×	12	times	42.0	3.5	×	12	times	42.0	—
TBs (6-Month)					18.4					22.6	4.2

Figure.2 Issuance by Zones for Liquidity Enhancement Auctions (FY2022)

	Initial and 1st Supplementary Budget		2nd Supplementary Budget		(b) - (a)
	(a)		(b)		
15.5-39 Year		3.0		3.0	—
5-15.5 Year		6.0		6.0	—
1-5 Year		3.0		3.0	—

(Note 1) The issuance of the fiscal year can be changed based on discussions with market participants in response to market circumstances and issuance conditions.

(Note 2) The 40-year bond will be issued in May, July, September, November, January and March.

(Note 3) Treasury Bills (TBs) are jointly issued with Financing Bills (FBs), under unified names of Treasury Discount Bills (T-Bills). The maturity of TBs, its issuance, and the number of auctions may be adjusted in a flexible manner in response to market circumstances and demands of investors, thus the maturity and the issuance on the table (Figure 1) be subject to an adjustment.

(Note 4) The 10-year inflation-indexed bond is planned to be issued in May, August, November and February. The issuance may be adjusted in a flexible manner in response to market circumstances and demands of investors, which will be determined based on discussions with market participants.

(Note 5) The issuance of liquidity enhancement auction and its allocation among each zone may be adjusted in a flexible manner in response to market circumstances and demands of investors, which will be determined based on discussions with market participants, thus the issuance and zones on the table (Figure 2) be subject to an adjustment.