

**Financial Statement of Japanese Government(General Account and Special Accounts)**

参考資料 2 - 3 - 2

(Unit: billion yen)

**Balance Sheet**

	FY2020 (as of March 31,2021)	FY2021 (as of March 31,2022)	Increase/(decrease)		FY2020 (as of March 31,2021)	FY2021 (as of March 31,2022)	Increase/(decrease)
<Assets>				<Liabilities>			
Cash and deposits	69,464	48,260	(21,204)	Accounts payable	12,141	12,073	(68)
Securities	119,684	123,506	3,823	Provision for bonuses	343	315	(28)
Accounts receivable	12,671	11,586	(1,085)	Financing bills	92,778	88,322	(4,456)
Prepaid expenses	3,661	3,265	(396)	Government bonds	1,083,931	1,113,968	30,036
Loans	120,093	123,206	3,114	Borrowings	32,863	33,554	691
Money in trust	112,553	113,709	1,156	Money on deposit	7,070	10,426	3,356
Allowance for doubtful accounts	(1,613)	(1,479)	134	Insurance liabilities	9,496	9,318	(177)
Tangible fixed assets	191,272	193,368	2,097	Deposit reserved for the public pension	121,798	122,277	479
National property, except for property for public use	32,521	32,766	245	Provision for retirement benefits	5,716	5,503	(212)
Property for public use	154,075	156,086	2,011	Other liabilities	9,818	15,217	5,399
Goods	4,654	4,509	(145)	<b>Total Liabilities</b>	<b>1,375,954</b>	<b>1,410,973</b>	<b>35,018</b>
Other tangible assets	21	8	(14)				
Intangible fixed assets	353	380	27	<Difference between assets and liabilities>			
Investments in capital	83,389	93,290	9,902	Difference between assets and liabilities	(655,163)	(687,031)	(31,867)
Other assets	9,264	14,848	5,584	<b>Total Liabilities and Difference Between Assets and Liabilities</b>	<b>720,791</b>	<b>723,942</b>	<b>3,151</b>
<b>Total Assets</b>	<b>720,791</b>	<b>723,942</b>	<b>3,151</b>				

**Operating Cost Statement**

(Unit: billion yen)

	FY2020 (For the year ended March 31,2021)	FY2021 (For the year ended March 31,2022)	Increase/(decrease)
Personnel expenses	4,488	4,536	48
Provision for retirement benefits	660	666	6
Basic Pension benefits	23,872	24,130	258
National Pension benefits	340	288	(52)
Employees' Pension Insurance benefits	23,475	23,442	(32)
Federation of National Public Service	4,603	4,901	298
Personnel Mutual Aid Associations grants	10,449	10,893	445
Insurance grants	1,412	1,295	(117)
Unemployment benefits	644	645	2
Child care leave benefits	3,206	2,418	(788)
The employment adjustment subsidy, etc.	1,661	1,721	60
Other social security benefits	7,169	1,116	(6,053)
Subsidy program for sustaining businesses, etc.	63,623	56,740	(6,883)
Subsidies	3,185	2,821	(364)
Commission fees	19,447	22,406	2,959
Local allocation tax grants	3,462	3,192	(270)
Operating expense subsidies	4,673	4,333	(340)
General office cost	18	22	4
Administration expense for government bonds	5,079	5,407	328
Depreciation	796	457	(339)
Provision of allowance for doubtful accounts	6,421	6,264	(157)
Interest expenses	509	530	21
Loss (gain) on disposal of assets	11	447	436
Loss on valuation of investments in capital	1,530	1,474	(56)
Other operating costs	<b>190,732</b>	<b>180,147</b>	<b>(10,586)</b>

(Note) Figures may not add up to the totals due to rounding.

**Statement of Difference Between Assets and Liabilities**

(Unit: billion yen)

	FY2020 (For the year ended March 31,2021)	FY2021 (For the year ended March 31,2022)	Increase/(decrease)
<b>Difference Between Assets and Liabilities (end of prior financial year)</b>	<b>(591,810)</b>	<b>(655,163)</b>	<b>(63,353)</b>
Total operating costs (A)	(190,732)	(180,147)	10,586
Revenues (B)	131,654	139,330	7,676
Tax revenues	64,933	71,881	6,948
Other revenues	66,721	67,449	728
Gain (loss) on valuation of assets	(5,674)	8,178	13,852
(Increase)/decrease of deposit reserved for the public pension deposits	(612)	(479)	133
Other difference between assets and liabilities	2,012	1,251	(761)
<b>Difference Between Assets and Liabilities (end of financial year)</b>	<b>(655,163)</b>	<b>(687,031)</b>	<b>(31,867)</b>
(References) (A) + (B)	(59,078)	(40,817)	18,261

**Statement of Revenue and Expenditure**

(Unit: billion yen)

	FY2020 (For the year ended March 31,2021)	FY2021 (For the year ended March 31,2022)	Increase/(decrease)
Revenues/(expenditures) for government operating(A)	(63,289)	23,683	86,972
Revenues	165,064	215,246	50,182
Expenditures	(228,353)	(191,563)	36,790
Revenues/(expenditures) for government financing(B)	113,313	15,543	(97,769)
Government bonds issuance	299,308	252,236	(47,072)
Debt redemption expenses	(185,995)	(236,693)	(50,697)
Net revenues/(expenditures) (A+B)	50,024	39,227	(10,797)
Management of treasury surplus	(4,665)	(4,020)	645
Refunding bonds issuance	9,373	15,136	5,763
Fund balances	39,332	27,817	(11,515)
Temporary use of treasury surplus	(24,600)	(29,900)	(5,300)
<b>Cash and Deposits Balances</b>	<b>69,464</b>	<b>48,260</b>	<b>(21,204)</b>

# Financial Statement of Japanese Government(General Account)

## Balance Sheet

(Unit: billion yen)

	FY2020 <small>(as of March 31,2021)</small>	FY2021 <small>(as of March 31,2022)</small>	Increase/(decrease)		FY2020 <small>(as of March 31,2021)</small>	FY2021 <small>(as of March 31,2022)</small>	Increase/(decrease)
<Assets>				<Liabilities>			
Cash and deposits	40,280	28,200	(12,080)	Accounts payable	2,734	2,680	(54)
Securities	9	3	(5)	Provision for bonuses	330	303	(27)
Accounts receivable	5,407	4,767	(641)	Government bonds	951,273	996,974	45,701
Loans	3,977	3,870	(106)	Borrowings	9,409	8,819	(589)
Allowance for doubtful accounts	(119)	(109)	10	Provision for retirement benefits	5,517	5,311	(206)
Tangible Fixed Assets	188,526	190,677	2,151	Other liabilities	14,073	13,915	(158)
National property, except for property for public use	29,924	30,182	257	<b>Total Liabilities</b>	<b>983,335</b>	<b>1,028,002</b>	<b>44,667</b>
Property for public use	154,035	156,085	2,051				
Goods	4,545	4,402	(143)	<Difference between assets and liabilities>			
Other tangible assets	21	8	(14)	Difference between assets and liabilities	(667,763)	(708,950)	(41,187)
Intangible fixed assets	199	219	20				
Investments in capital	56,002	64,093	8,092				
Government debt consolidation fund	12,706	18,443	5,736				
Other assets	8,585	8,890	305				
<b>Total Assets</b>	<b>315,572</b>	<b>319,053</b>	<b>3,481</b>	<b>Total Liabilities and Difference Between Assets and Liabilities</b>	<b>315,572</b>	<b>319,053</b>	<b>3,481</b>

## Operating Cost Statement

(Unit: billion yen)

	FY2020 <small>(For the year ended March 31,2021)</small>	FY2021 <small>(For the year ended March 31,2022)</small>	Increase/(decrease)
Personnel expenses	4,301	4,349	49
Provision for retirement benefits	635	643	8
Subsidy program for sustaining businesses, etc.	7,169	1,116	(6,053)
Subsidies	58,981	52,263	(6,717)
Commission fees	2,395	2,013	(382)
Operating expense subsidies	2,773	2,509	(264)
Transfer to special accounts	31,362	37,864	6,502
General office cost	3,514	3,731	217
Administration expense for government bonds	17	15	(2)
Depreciation	4,909	5,236	328
Provision of allowance for doubtful accounts	27	26	(1)
Interest expenses	5,984	5,800	(185)
Loss (gain) on disposal of assets	109	644	535
Loss on valuation of investments in capital	8	416	408
Other operating costs	1,060	1,180	120
<b>Total Operating Costs</b>	<b>123,244</b>	<b>117,806</b>	<b>(5,438)</b>

## Statement of Difference Between Assets and Liabilities

(Unit: billion yen)

	FY2020 <small>(For the year ended March 31,2021)</small>	FY2021 <small>(For the year ended March 31,2022)</small>	Increase/(decrease)
<b>Difference Between Assets and Liabilities (end of prior financial year)</b>	<b>(615,220)</b>	<b>(667,763)</b>	<b>(52,543)</b>
Total operating costs (A)	(123,244)	(117,806)	5,438
Revenues (B)	68,062	74,558	6,496
Tax revenues	60,822	67,038	6,216
Other revenues	7,241	7,520	279
Gain (loss) on valuation of assets	2,639	2,061	(578)
<b>Difference Between Assets and Liabilities (end of financial year)</b>	<b>(667,763)</b>	<b>(708,950)</b>	<b>(41,187)</b>
(References) (A) + (B)	(55,182)	(43,248)	11,934

## Statement of Revenue and Expenditure

(Unit: billion yen)

	FY2020 <small>(For the year ended March 31,2021)</small>	FY2021 <small>(For the year ended March 31,2022)</small>	Increase/(decrease)
Revenues/(expenditures) for government operating(A)	(49,213)	(8,278)	40,935
Revenues	76,025	111,748	35,723
Expenditures	(125,238)	(120,027)	5,211
Revenues/(expenditures) for government financing(B)	86,195	33,032	(53,162)
Government bonds issuance	108,554	57,655	(50,899)
Debt redemption expenses	(22,359)	(24,623)	(2,264)
Net revenues/(expenditures) (A+B)	36,981	24,754	(12,228)
Fund balances	3,299	3,447	148
<b>Cash and Deposits Balances</b>	<b>40,280</b>	<b>28,200</b>	<b>(12,080)</b>